(National Emblem of Indonesia: Garuda Pancasila)

ASHOYA RATAM, SH, MKn

NOTARY & PPAT

IN
ADMINISTRATIVE CITY OF SOUTH JAKARTA

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Deed STATEMENT OF RESOLUTIONS OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF "PT BANK BTPN Tbk"

Date 18 November 2020

Number 31

Grosse Duplicate

STATEMENT OF RESOLUTIONS OF

THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF

"PT BANK BTPN Tbk"

Number: 31

On this day, Wednesday, dated 18-11-2020 (the eighteenth day of November two thousand twenty).

At 11.08 WIB (eight minutes past eleven Western Indonesian Time).

Appear before me, ASHOYA RATAM, Sarjana Hukum, Magister Notary, Notary in Administrative City of South Jakarta, attended by witnesses known by me, Notary, and shall be mentioned at the end of this deed:

1. Mister Insinyur **ONGKI WANADJATI DANA**, born in Jakarta, on 13-9-1957 (the thirteenth day of September one thousand nine hundred fifty-seven), Indonesian Citizen, President Director of PT BANK BTPN Tbk, residing in Jakarta, Jalan Bungur Besar number 97, Rukun Tetangga 010, Rukun Warga 001, Kelurahan Kemayoran, Kecamatan Kemayoran, Central Jakarta, holder of Identity Card number 3171031309570003, which its copy is attached in this original of the deed;
2. Madam **DINI HERDINI**, **Sarjana Hukum**, born in Jakarta, on 11-7-1965 (the eleventh day of July one thousand nine

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hundred sixty-five), Indonesian Citizen, Compliance Director of PT BANK BTPN Tbk, residing in Jakarta, Jalan Haji Samali number 33, Rukun Tetangga 004, Rukun Warga 004, Kelurahan Kalibata, Kecamatan Pancoran, South Jakarta, holder of Identity Card Number 3174085107650003, which its copy is attached in this original of deed;

-according to their information in this matter acting severally in their capacities as mentioned above and pursuant to authority from the Extraordinary General Meeting of Shareholders of the said PT BANK BTPN Tbk, thus the appearers represent the Board of Directors, for and on behalf of the limited liability company of "**PT BANK BTPN Tbk**" shortened as "**PT BANK BTPN Tbk**", having place of domicile and principal office in South Jakarta, having address at Menara BTPN 11th, 18th, 19th, 20th, 21st, 22nd, 23rd, 25th, 26th, 27th, 28th, 29th, 30th Floor, Jalan Doktor Ide Anak Agung Gde Agung Kaveling 5.5-5.6, Kawasan Mega Kuningan, Kuningan Timur, Setia Budi, which its Articles of Association of such limited liability company has been entirely amended in relation to the change of status into a Public Company as specified in deed dated 24-1-2008 (the twenty-fourth day of January two thousand eight) number 123, which original of deed was drawn

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up before AULIA TAUFANI, Sarjana Hukum, at that moment as the substitute for SUTJIPTO, Sarjana Hukum, formerly Notary in Jakarta and has obtained the approval from Minister of Law and Human Rights of the Republic of Indonesia under its Decision Letter dated 29-1-2008 (the twenty-ninth day of January two thousand eight) number AHU-04685.AH.01.02.Year 2008, such Articles of Association of the limited liability company has been reamended as specified in:

-deed dated 9-7-2008 (the ninth day of July two thousand eight) number 70, its original deed was drawn up before Notary SUTJIPTO, Sarjana Hukum and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia pursuant to its letter dated 24-7-2008 (the twenty-fourth day of July two thousand eight) number AHU-AH.01.10-18520;

-deed dated 2-6-2009 (the second day of June two thousand nine) number 3, its original deed was drawn up before SINTA DEWI SUDARSANA, Sarjana Hukum, Notary in Jakarta and has obtained the approval from Minister of Law and Human Rights of the Republic of Indonesia under its Decision Letter dated 19-6-2009

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(the nineteenth day of June two thousand nine) number AHU-27276.AH.01.02. Year 2009;

-deed dated 17-1-2011 (the seventeenth day of January two thousand eleven) number 116, its original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that moment as the substitute for SUTJIPTO, Sarjana Hukum, and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia pursuant to its letter dated 21-2-2011 (the twenty-first day of February two thousand eleven) number AHU-AH.01.10-05152;

-deed dated 25-2-2011 (the twenty-fifth day of February two thousand eleven) number 166, its original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that moment as the substitute for SUTJIPTO, Sarjana Hukum, and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia pursuant to its letter dated 8-3-2011 (the eighth day of March two thousand eleven) number AHU-AH.01.10-07240;

-deed dated 22-2-2012 (the twenty-second day of February two thousand twelve) number 10, its original deed was drawn up before SINTA DEWI SUDARSANA, Sarjana Hukum, and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia pursuant to its letter dated 9-3-2012 (the ninth day of March two thousand twelve) number AHU-AH.01.10-08497;

-deed dated 8-4-2013 (the eighth day of April two thousand thirteen) number 11, its original deed was drawn up before HADIJAH, Sarjana Hukum, Magister Notary, Notary in Central Jakarta and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia pursuant to its letter dated 10-5-2013 (the tenth day of May two thousand thirteen) number AHU-AH.01.10-18068;

-deed dated 10-2-2014 (the tenth day of February two thousand fourteen) number 08, its original deed was drawn up before HADIJAH, Sarjana Hukum, Magister Notary, Notary in Jakarta and has obtained the approval from Minister of Law and Human Rights of the Republic of Indonesia under its Decision Letter

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dated 8-7-2014 (the eighth day of July two thousand fourteen) number AHU-17103.AH.01.02. Year 2014;

-deed dated 2-2-2015 (the second day of February two thousand fifteen) number 01, its original deed was drawn up before HADIJAH, Sarjana Hukum, Magister Notary, Notary in Jakarta and has obtained the approval from Minister of Law and Human Rights of the Republic of Indonesia under its Decision Letter dated 13-2-2015 (the thirteenth day of February two thousand fifteen) number AHU-0002400.AH.01.02. Year 2015;

-such articles of association of the limited liability company has been reamended in relation to the adjustment with the Regulation of Financial Services Authority (*Peraturan Otoritas Jasa Keuangan)* (hereinafter referred to as "**POJK**") number 32/POJK.04/2014 regarding Plan and Holding of the General Meeting of Shareholders for Public Company including its amendment and POJK number 33/POJK.04/2014 regarding Board of Directors and Board of Commissioners of the Issuer or Public Company, as stipulated in the deed dated 14-4-2015 (the fourteenth day of April two thousand fifteen) number 21, its original deed was drawn up before Notary HADIJAH, Sarjana Hukum, Magister Notary and its notification for such amendment of the Articles of Association has been

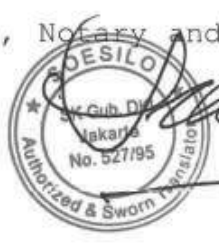
received and recorded by Minister of Law and Human Rights of the Republic of Indonesia pursuant to its letter dated 17-4-2015 (the seventeenth day of April two thousand fifteen) number AHU-AH.01.03-0925357; Such Articles of Association of the limited liability company have been reamended in:

-deed dated 2-7-2018 (the second day of July two thousand eighteen) number 01, and has obtained the approval from Minister of Law and Human Rights of the Republic of Indonesia under its Decision Letter dated 10-7-2018 (the tenth day of July two thousand eighteen) number AHU-0013945.AH.01.02. Year 2018;

-deed dated 24-8-2018 (the twenty-fourth day of August two thousand eighteen) number 29, and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia under its letter dated 29-8-2018 (the twenty-ninth day of August two thousand eighteen) number AHU-AH.01.03-0236807;

- both original deeds were drawn up before Notary SHASA ADISA PUTRIANTI, Sarjana Hukum, Magister Notary, at that time as the substitute for me, Notary;

-deed dated 21-1-2019 (the twenty-first day of January two thousand nineteen) number 22, its original deed was drawn up before me, Notary and has obtained the approval



from Minister of Law and Human Rights of the Republic of Indonesia under its Decision Letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-0006169.AH.01.10. Year 2019; and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia under its letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-AH.01.03-0044409, while the notification on the merger of the Company has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia under its letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen)number AHU-AH.01.10-0006176, and has been published in the State Gazette of the Republic of Indonesia dated 2-4-2019 (the second day of April two thousand nineteen) number 27, Supplement number 10716/2019;

-deed dated 1-3-2019 (the first day of March two thousand nineteen) number 01, its original deed was drawn up before me, Notary and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia under its letter dated 6-3-2019 (the sixth day of March two thousand nineteen) number

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AHU-AH.01.03-0135243, and has been published in the State Gazette of the Republic of Indonesia dated 26-4-2019 (the twenty-sixth day of April two thousand nineteen) number 34, Supplement number 14171/2019;

-deed dated 12-8-2019 (the twelfth day of August two thousand nineteen) number 29, its original deed was drawn up before SHASA ADISA PUTRIANTI, Sarjana Hukum, Magister Notary, at that time as the substitute for me, Notary and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia under its letter dated 23-8-2019 (the twenty-third day of August two thousand nineteen) number AHU-AH.01.03-0318547, and has been published in the State Gazette of the Republic of Indonesia dated 1-11-2019 (the first day of November two thousand nineteen) number 88, Supplement number 40953/2019;

-deed dated 26-2-2020 (the twenty-sixth day of February two thousand twenty) number 44, and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia under its letter dated 26-3-2020 (the twenty-sixth day of March two thousand twenty) number AHU-AH.01.03-0163570;

-deed dated 23-4-2020 (the twenty-third day of April two thousand twenty) number 43, and its notification for such amendment of the Articles of Association has been received and recorded by Minister of Law and Human Rights of the Republic of Indonesia under its letter dated 13-5-2020 (the thirteenth day of May two thousand twenty) number AHU-AH.01.03-0218753;

-the latest composition of the members of the Board of Directors of such limited liability company stipulated in deed dated 19-5-2020 (the nineteenth day of May two thousand twenty) number 30, while the latest composition of the members of the Board of Commissioners of such limited liability stipulated in deed dated 23-4-2020 (the twenty-third day of April two thousand twenty) number 42;

-all four original deeds which latest specified were drawn up before me, Notary;

(hereinafter the limited liability company of "**PT BANK BTPN Tbk**" shall be referred to as the "**Company**");

-The Appearers known by me, Notary.

-The Appearers acting as mentioned above declare the following:

-that on Wednesday, dated 18-11-2020 (the eighteenth day of November two thousand twenty), located at Menara BTPN 27th Floor, Central Business District Mega Kuningan, Jalan Doktor Ide Anak Agung Gde Agung Kaveling 5.5-5.6, South Jakarta 12950

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has been convened the Extraordinary General Meeting of Shareholders of the Company (hereinafter referred to as the "**Meeting**");

-that such Meeting has been attended or represented by the shareholders that all have 7,615,398,205 (seven billion six hundred fifteen million three hundred ninety-eight thousand two hundred five) shares or 94.5573715% (ninety-four point five five seven three seven one five percent) from all numbers of shares with voting rights issued by the Company, thus the Meeting has complied with the quorum requirement as specified in Article 12 paragraph 1 of the Articles of Association of the Company in conjunction with Article 88 paragraph (1) of Law Number 40 Year 2007 (two thousand seven) concerning the Limited Liability Company (hereinafter referred to as "**UUPT**") in conjunction with Article 42 letter a and letter b of POJK number 15/POJK.04/2020 concerning the Planning and Holding of the General Meeting of Shareholders of Public Companies.

-that such Meeting was convened with the agenda among others concerning:

-The amendment of the Articles of Association of the Company.

-that in such Meeting also has been granted the authority to the Board of Directors of the Company with the substitution rights to restate in a notarial deed for the resolutions as mentioned above including to rearrange entire provisions in

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the Articles of Association of the Company into a notarial deed, further to file a notification for the amendment of the Articles of Association of such Company to the Minister of Law and Human Rights of the Republic of Indonesia and to publish in the State Gazette of the Republic of Indonesia, and for such purpose to conduct the amendment and/or addition in any forms whatsoever which is necessary or required by the Minister of Law and Human Rights of the Republic of Indonesia thus it can be approved upon the amendment of the concerned Articles of Association and to do any conducts required by the prevailing laws and regulations;

-that such matter was stipulated in the "Minutes of the Extraordinary General Meeting of Shareholders of PT BANK BTPN Tbk", which its original deed was drawn up by me, Notary dated 18-11-2020 (the eighteenth day of November two thousand twenty) number 30 (hereinafter referred to as the "**Minutes of Meeting**")>

-In relation to the aforementioned matters, the appearers by always acting in their capacities as mentioned above state that, hereby to restate the resolutions taken in such Meeting particularly the First Agenda of the Meeting as specified in such Minutes of Meeting, as follows:

<u>In the First Agenda of the Meeting</u>:

"The Meeting with the majority vote of 7,615,398,105 (seven billion six hundred fifteen million three hundred ninety-eight

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thousand one hundred five) shares or 99,9999987% (ninety-nine point nine nine nine nine nine eight seven percent) of the total votes issued in the Meeting resolved:

-To approve the amendment of the Articles of Association of the Company in order to adjust with POJK Number 14/POJK.04/2019 concerning the Amendment to the POJK Number 32/POJK.04/2015 concerning the Capital Increases with Pre-Emptive Rights for Public Listed Companies, POJK Number 15/POJK.04/2020 concerning the Planning and Holding of the General Meeting of Shareholders of Public Listed Companies, and POJK Number 16/POJK.04/2020 concerning the Holding of Electronic General Meeting of Shareholders of Public Listed Companies, as the main amendments have been presented in the Meeting."

-Further the appearers acting in their capacities as mentioned above state that according to the resolutions of the First Agenda of the Meeting and with regard to the authority granted by the Meeting to Board of Directors of the Company, herewith will restate the provisions of the Articles of Association of the Company thus the Articles of Association of the Company shall be written and read as follows:

NAME AND DOMICILE

ARTICLE 1

1. The Limited Liability Company is named "**PT BANK BTPN Tbk**" (hereinafter in this Articles of Association shall be referred to as the "**Company**"), having its domicile and principal office in South Jakarta.
2. The Company may open branches or representatives in other place, either within or outside the territory of the Republic of Indonesia as shall be determined by the Board of Directors, subject to the laws and regulations including the laws and regulations of the Capital Market.

DURATION OF ESTABLISHMENT OF THE COMPANY

ARTICLE 2

The Company is established for an indefinite period.

PURPOSE AND OBJECTIVE AS WELL AS BUSINESS ACTIVITIES

ARTICLE 3

1. The purpose and objective of the Company is to operate as a commercial bank.
2. In order to achieve said purpose and objective, the Company may engage in the following main business activities and the supporting business activities:

   A. Main Business Activities

      a. To collect funds from public in the form of current account, time deposit, certificate of deposit, saving and/or other forms similar thereto;

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b. To provide loans, either long term, middle term or short term loan, or in any forms commonly used in banking business.

B. Supporting Business Activities

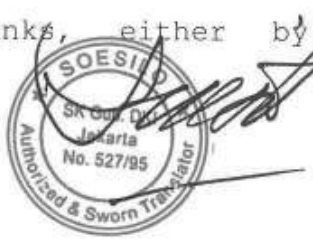
a. To issue acknowledgement of debt.

b. To purchase, sell, or secure for its own risk or for the interest, and upon the order of its customer:

1. Drafts, including drafts accepted by the Bank which has a validity period not longer than those applicable in the normal trade of such drafts;
2. Acknowledgement of debt and other negotiable instruments having validity period not longer than those applicable in the normal trade of such instruments;
3. State treasury notes and government guarantees;
4. Certificate of Bank Indonesia (SBI);
5. Bonds;
6. Tradable and/or promissory notes with validity period up to 1 (one) year;
7. Other negotiable instruments with validity period up to 1 (one) year;

c. To transfer money either for its own interest or for the interest of customers.

d. To place funds at, borrow funds from, or lend funds to other banks, either by mean of letters,



telecommunication facilities, or sight draft, checks or other facilities.

e. To receive payment from the collection of securities, and make settlement with or among third parties;

f. To provide safe deposit boxes for valuable things and securities;

g. To provide depository services for the interest of other parties pursuant to contract and/or agreement;

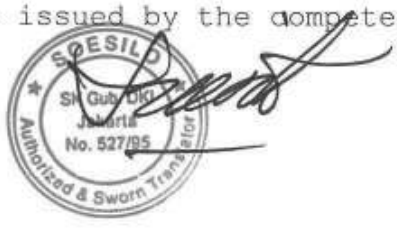
h. To make placement of funds from customers to other customers in the form of securities which are not listed in the Stock Exchange;

i. To purchase collaterals through auction or by other means, either entirely or partly, in the event the debtor fails to perform its obligations to the Bank, provided that the purchased collateral shall be liquidated without delay;

j. To perform activities in factoring, credit card business and trusteeship;

k. To participate in the capital of banks carrying on business pursuant to sharia principles, in accordance with regulations issued by banking competent authorities;

l. To perform activities in foreign exchange, subject to regulations issued by the competent authorities;



m. To participate in the capital of banks (including sharia banking) or other companies carrying on business in the field of finance, leasing, venture capital, Securities Company, insurance, clearing and guarantee, and settlement and depository institution, subject to the provisions of the competent authorities;

n. To perform activities in temporary capital investment to overcome the effect of non-performing loan and/or failure in other financing, provided that such investments shall be withdrawn in accordance with the provisions issued by Financial Services Authority *(Otoritas Jasa Keuangan* (hereinafter referred to as "**OJK**"));

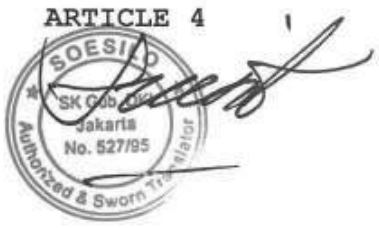
o. To perform activities as founder of pension fund and as the management of pension fund, subject to prevailing laws and regulations;

p. To issue documentary credits (letter of credit) of any kinds and bank guarantees;

q. To perform other activities normally performed by banks, provided not in violation of laws and regulations.

CAPITAL

ARTICLE 4



1. The authorized capital of the Company is Rp300,000,000,000 (three hundred billion Rupiah), divided into 15,000,000,000 (fifteen billion) shares, each having a nominal value of Rp20,- (twenty Rupiah).
2. From the authorized capital has been subscribed and paid up 8.148.931.869 (eight billion one hundred forty-eight million nine hundred thirty-one thousand eight hundred sixty-nine) shares, having an aggregate nominal value of Rp162,978,637,380 (one hundred sixty-two billion nine hundred seventy-eight million six hundred thirty-seven thousand three hundred eighty Rupiah).
3. The unissued shares shall be issued in accordance with the working capital requirements of the Company, by limited public offer, at such time, in such manner and upon such price and conditions as shall be determined by the Board of Directors with the approval of the General Meeting of Shareholders (hereinafter shall be referred to as the "**GMS**").

   -Attendance quorum and resolutions taken in GMS as mentioned above shall be conducted in accordance with laws and regulation in the Capital Market.
4. If the Company intends to increase capital by way of issuance of shares and/or other Securities With Equity Character either it can be converted into shares or it gives rights to purchase shares, thus the Company shall

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be obliged to grant Priority Right To Purchase Shares *(Hak Memesan Efek Terlebih Dahulu)* (hereinafter referred to as "**HMETD**") to each shareholder according to certain ratio towards percentage of shares ownership.

5. The obligation to grant HMETD in issuance of shares and/or other securities with equity character as specified in paragraph 4 of this Article shall not be applicable in the event the Company increases capital by way of issuance of shares and/or other securities with equity character in order to:
   a. Improvement of financial position;
   b. Other than improvement of financial position;
   c. Issuance of bonus shares which:
      i. shall be the shares dividend as the results of retained earnings capitalized into capital; and/or
      ii. shall not be shares dividend as the results of shares surplus (agio) or other equity capitalized into capital.

   Subject to the laws and regulations in the Capital Market.
6. Each payment for shares issued by the Company must be fully paid up in the form of money and/or other forms.
7. a. Payment on a share other than money cannot be made if it is to increase capital of the Company as specified in paragraph 5 letter a of this Article.

b. In the event the payment on a share other than money, such payment in the form other than money shall comply with the following provisions:

   i. Directly related with the plan of fund utilization; and

   ii. Using independent appraisal to determine a fair value from such payment in the form other than money and the transaction fairness of such payment on the share other than money.

c. The payment on the share in the form other than money either tangible or intangible goods shall comply with the following provisions:

   i. The goods that shall be made as payment of the said capital shall be announced to public at the time of the invitation of GMS concerning such payment;

   ii. The goods used as payment of the capital shall not be encumbered in any forms whatsoever;

   iii. In the event such payment is made from retained earnings, shares surplus (agio), the net profit of the Company, and/or own equity, thus such retained earnings, shares surplus (agio), the net profit of the Company and/or other parts of the equity have been set forth in the latest Annual Financial Statements audited by an

Accountant registered at OJK which has issued a fair and unqualified opinion.

8. In the event GMS which approves the issuance of the unissued shares resolves the maximum number of the unissued shares that shall be issued, then such GMS must delegate its authority to Board of Commissioners in order to determine the amount of capital increase not exceeding the maximum limit resolved by GMS in relation to the issuance of the unissued shares.
9. HMETD shall be a transferable right subject to the prevailing laws and regulations in the Capital Market.
10. The increase of the authorized capital of the Company shall only be made pursuant to a resolution of the GMS.

-The amendment of the Articles of Association in relation to the amendment of the authorized capital shall be approved by the Minister of Law and Human Rights.

SHARES

ARTICLE 5

1. The shares of the Company are registered shares.
2. The Company may issue shares with or without nominal value.

3. The issuance of shares without nominal value shall be made in accordance with the prevailing laws and regulations in the Capital Market.
4. The Company shall only acknowledge one person or legal entity as owner of 1 (one) share.
5. If for whatsoever reasons a share is owned by several persons, then those persons having joint ownership shall appoint in writing one person from among them or another person as their joint representative and only such authorized or appointed person shall be entitled to exercise all the rights conferred by law upon such share.
6. For as long as the provisions referred to in the paragraph 5 of this Article have not been complied with, the said shareholders shall not be entitled to cast vote at the GMS and payment of dividend in respect of such shares shall be postponed.
7. Each shareholder shall by operation of law comply with these Articles of Association and with all resolutions legally adopted in the GMS and the prevailing laws and regulations.
8. Shares of the Company which are registered in the Stock Exchange in Indonesia shall be subject to regulations of the Stock Exchange where the shares of the Company are registered.

9. If a share of the Company is not in a Collective Deposit with the Settlement and Depository Institution, the Company is obliged to give evidence of ownership of shares in the form of a share certificate or collective share certificate to the relevant shareholders.

10. A collective share certificate may be issued as evidence of ownership of 2 (two) or more shares held by a shareholder.

11. A share certificate shall at least mention:

    a. The name and address of the shareholder;

    b. The serial number of the share certificate;

    c. The nominal value of the share;

    d. The date of issuance of the share certificate.

12. A collective share certificate shall at least mention:

    a. The name and address of the shareholder;

    b. The serial number of the collective share certificate;

    c. The number of shares represented by the collective share certificate;

    d. The nominal value of the share;

    e. The date of issuance of the collective share certificate.

13. A share certificate or collective share certificate shall be signed by the President Director or 2 (two) other members of the Board of Directors.

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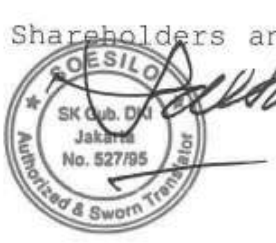
14. The Board of Directors is obliged to make and maintain at the head office of the Company, which shall be available for inspection by the shareholders:

a. A Register of Shareholder, containing records regarding the serial number of the shares, the number of shares owned and the name and address of the shareholders and other information which pursuant to prevailing laws and regulations are required to be mentioned in the Register of Shareholders, and

b. A Special Register, containing information on the shares owned by members of the Board of Directors and the Board of Commissioners and their family in the Company and or in other companies and the date of acquisition of such shares and other information which pursuant to prevailing laws and regulations are required to be mentioned in the Special Register.

The Board of Directors of the Company may appoint and empower a Securities Administration Office to maintain and keep, and implement the registration of shares in the Register of Shareholders and the Special Register. Each registration in the Register of Shareholders and the Special Register



shall be made in accordance with these Articles of Association, the laws and regulations in the Capital Market and regulations in the Stock Exchange where the shares of the Company have been listed.

REPLACEMENT OF SHARES CERTIFICATE

ARTICLE 6

1. If a share certificate is damaged, a replacement shall be issued if:
   a. The party submitting the request for a replacement of the share certificate is the owner of such share certificate, and
   b. The Company has received the damaged share certificate.
2. The Company is obliged to destroy the damaged share certificate after issuance of a replacement share certificate.
3. If a share certificate is lost, replacement thereof may be made if:
   a. The applicant of replacement share certificate is the owner of the relevant share certificate;
   b. The Company shall have received a document of report on a lost share certificate issued by the Police of the Republic of Indonesia;

c. The applicant of the lost share certificate has given such guarantee as considered sufficient by the Board of Directors of the Company; and

d. The plan for the issuance of replacement share certificate has been announced at the Stock Exchange where the shares of the Company have been listed at least 14 (fourteen) days prior to the issuance of replacement share certificate.

4. Upon the issuance of a replacement share certificate, the original share certificate shall be invalid to the Company.

5. All cost payable for the issuance of a replacement share certificate shall be borne by the concerned shareholders.

6. The provisions concerning shares in paragraph 1 up to 5 of this Article shall be applicable for collective share certificate as well.

TRANSFER OF SHARES

ARTICLE 7

1. In case of change of ownership of a share, the original owner registered in the Register of Shareholders shall be deemed to remain the owner of such share until the name of the new owner has been registered in the Register of Shareholders of the Company, subject to the consent of the competent authority and prevailing laws and

regulations and the regulations in the Stock Exchange in Indonesia where the shares of the Company are listed.

2. All transfer of shares shall be evidenced by a document signed by or on behalf of the transferor and the transferee of the concerned share.

   The document of share transfer shall comply with prevailing regulations of the Stock Exchange where the Company's shares are listed, subject to prevailing laws and regulations.

3. The form and procedure for a transfer of shares which are traded in the Capital Market shall comply with the regulations in the Capital Market.

4. The Board of Directors may refuse to register the transfer of shares in the Register of Shareholders of the Company, if the provisions in these Articles of Association are not complied with, or in the event of non-compliance of a condition in the approval granted by the competent authority to the Company, or otherwise as required by the competent authority.

5. If the Board of Directors refuses to register the transfer of shares, the Board of Directors shall, within a period of 30 (thirty) days after the date of the request for registration is received by the Board of Directors of the Company, send a notice of such refusal to the transferor. With respect to shares of the Company

which are listed in the Stock Exchange in Indonesia, each refusal to register a transfer of shares shall comply with prevailing regulations in the Stock Exchange where the shares of the Company are listed.

6. A registration of transfer of a share may not be performed from the date the invitation of an Annual GMS or an Extraordinary GMS is issued until the closing of such Meeting subject to the prevailing laws and regulations in the Capital Market.
7. Any person acquiring rights to a share in consequence of death or in any case where ownership of a share is transferred by operation of law may, upon producing such evidence of his title to such share as may from time to time be required by the Board of Directors, apply in writing to be registered as the holder of such share.

   The registration shall only be made if the evidences of such title are acceptable to the Board of Directors, subject to the provisions of these Articles of Association and the prevailing laws and regulations in the Stock Exchange where the Company's shares are listed.
8. The transfer of shares which are in Collective Deposit shall be made by transfer from a Security account to another Security account with the Depository and Settlement Institution, the Custodian Bank and the Securities Company.

9. All restrictions, prohibitions and provisions in these Articles of Association with respect to the transfer of shares and the registration of transfer of shares shall be applicable also for each transfer of title pursuant to paragraph 7 of this Article.

COLLECTIVE DEPOSIT

ARTICLE 8

1. Shares which are in Collective Deposit at the Depository and Settlement Institution shall be recorded in the Register of Shareholders of the Company in the name of Depository Settlement Institution for the interest of the account holder with Depository and Settlement Institution.
2. Shares which are in Collective Deposit at a Custodian Bank or a Securities Company shall be recorded in the Securities account with Depository and Settlement Institution in the name of the Custodian Bank or the Securities Company for the interest of the account holders at the said Custodian Bank or Securities Company.
3. If the shares which are in Collective Deposit with a Custodian Bank are parts of the securities portfolio of a Mutual Fund which is a collective investment account and not being in the collective Deposit with the Depository and Settlement Institution, the Company shall record such

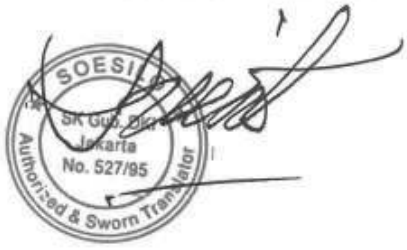
shares in the Register of Shareholders of the Company in the name of the Custodian Bank for the interest of the owners of Investment Units of the Mutual Funds which constitute a collective investment contract.

4. The Company is obliged to issue a certificate or written confirmation to Depository and Settlement Institution as referred to in paragraph 1 of this Article or the Custodian Bank as referred to in paragraph 3 of this Article, as evidence of the registration in the Register of Shareholders of the Company.

5. The Company shall change the shares in the Collective Deposit registered under name of Depository and Settlement Institution or a Custodian Bank for the benefit of a Mutual Fund which is a collective investment contract in the Register of Shareholders of the Company, into the name of the party appointed by Depository and Settlement Institution or the concerned Custodian Bank.

   The request for modification shall be submitted by Depository and Settlement Institution or the Custodian Bank to the Company or the Securities Administration Bureau appointed by the Company.

6. The Depository and Settlement Institution, the Custodian Bank or the Securities Company shall issue a written confirmation to the account holder evidencing the



registration in the securities account or shares ownership which are in Collective Deposit.

7. In the Collective Deposit each share from similar type and classification issued by the Company are equal to and exchangeable one with the other.
8. The Company shall refuse the registration of shares in Collective Deposit, if the share certificate of such shares is lost or destroyed, unless the party requesting such registration is able to provide sufficient evidence that such party is a true shareholder and that such shares certificates are completely lost or destroyed.
9. The Company shall refuse the registration of shares into a Collective Deposit if such shares are encumbered, under attachment pursuant to a court order, or seized for investigation in a criminal case.
10. The Holder of the securities account whose securities are registered in a Collective Deposit shall be entitled to be present and/or to cast votes at the GMS in accordance with the number of shares owned in such securities account.
11. Holders of securities account which shall be entitled to cast votes in a GMS shall be those whose names are recorded in the Depository and Settlement Institution or a Custodian Bank or a Securities Company, not later than 1 (one) working day prior to the issuance

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of invitation of the GMS, the Depository and Settlement Institution, or the Custodian Bank or the Securities Company, within such period determined by the prevailing laws and regulations in the Capital Market, shall submit a list of securities account holders to the Company to be registered in the Register of the Shareholders especially made for the GMS within such period determined by the laws and regulations in the Capital Market.

12. The Investment Manager shall be entitled to attend and cast votes at the GMS in respect of the Company's shares which are in the Collective Deposit with the Custodian Bank, constituting part of the securities portfolio of a Mutual Fund which constitute a collective investment contract and not in Collective Deposit with the Depository and Settlement Institution, provided that the Custodian Bank shall notify the name of the Investment Manager to the Company not later than 1 (one) working day prior to the issuance of invitation of the GMS.

13. The Company shall pay dividend, bonus shares or other rights related to a share ownership to the Depository and Settlement Institution for those shares which are in Collective Deposit with the Depository and Settlement Institution and thereafter Depository and Settlement Institution shall pay such dividend, bonus

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shares or other entitlements to the Custodian Bank or the Securities Company for the interest of the respective account holders with said Custodian Bank or Securities Company.

14. The Company shall pay dividend, bonus shares or other rights related a share ownership to the Custodian Bank for the shares which are in Collective Deposit with the Custodian Bank constituting part of the securities portfolio of a Mutual Fund which is a collective investment contract and not in the Collective Deposit with the Depository and Settlement Institution.

15. The determination as the time pursuant to which holders of securities account will be entitled to receive dividend, bonus shares or other rights related to a share ownership with respect to shares which are in Collective Deposit shall be resolved by the GMS, provided that the Custodian Bank and the Securities Company shall submit a list of securities account holders and the number of the Company's shares owned by the respective securities account holders to the Depository and Settlement Institution not later than the date which constitutes the basis for determination of the shareholders entitled to receive dividend, bonus shares or other entitlements, further delivered to the Company not later than 1 (one) working day after the date which constitutes as the basis

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of determination for the shareholder entitled to receive such dividend, bonus share or other entitlements.

GENERAL MEETING OF SHAREHOLDERS

ARTICLE 9

1. GMS is:
   a. Annual GMS, and
   b. Other GMS, in these Articles of Association shall be referred as extraordinary GMS.
2. In these Articles of Association, the term GMS shall mean both, the annual GMS and extraordinary GMS, unless expressly otherwise.
3. The annual GMS shall be convened not later than 6 (six) months after the end of the financial year.
4. In the annual GMS:
   a. the Board of Directors shall submit the Annual Report which has been reviewed by the Board of Commissioners, which shall at least contain the Financial Statements, a report on the supervision performed by the Board of the Commissioners and other items as provided by prevailing laws and regulations;
   b. shall be resolved on the approval of the Annual Report, including the ratification of the Financial Statements;
   c. shall be resolved on the appropriation of the net profit acquired by the Company in the preceding

financial year and/or the accumulated un-appropriated retained earnings of the Company, if the Company has a positive profit balance;

d. if required, shall be resolved concerning the amendment of the composition of members of the Board of Directors and/or the Board of Commissioners;

e. shall be resolved on the determination of salary, allowances, tantieme and/or bonus to members of the Board of Directors and the determinations of honorarium, allowances, tantieme and/or bonus to members of the Board of Commissioners;

f. shall be resolved on the appointment of the Public Accountant and/or Public Accountant Office registered at OJK as proposed by the Board of Commissioners to audit the Financial Statements of the current year; and

g. shall be resolved on other matters properly brought forward at the meeting in accordance with these Articles of Association and the prevailing laws and regulations, including laws and regulations in the Capital Market.

5. The approval of the Annual Report, including the ratification of the Financial Statements, by the Annual GMS shall release the members of the Board of Directors and Board of Commissioners from all responsibilities and liabilities for the management and supervision performed

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during the previous financial year, to the extent such actions are recorded in the Annual Report and the Financial Statements, unless for fraud, embezzlement, and other criminal acts.

6. The extraordinary GMS may be convened at any time as required to discuss and resolve any items of its agenda in the meeting, unless for the agenda of the meeting referred to in paragraph 4 letter a, letter b and letter c of this Article.
7. A GMS shall be convened by the Board of Directors or the Board of Commissioners or the shareholders, in accordance with the provisions of the Company Law, the laws and regulations in the Capital Market and these Articles of Association.
8. All costs and expenses incurred for convening the GMS in accordance with these Articles of Association and the prevailing laws and regulations in the Capital Market shall be borne and paid by the Company.

PLACE, ANNOUNCEMENT, INVITATION AND CHAIRMAN OF GENERAL MEETING OF SHAREHOLDERS

ARTICLE 10

1. a. Without prejudice to the other provisions in these Articles of Association, a GMS shall be convened at the domicile of the Company or at a

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place of the main business activities of the Company, or in the capital of the province where the place of domicile of the Company is located, or in the province of the place of domicile of the Stock Exchange in Indonesia where the shares of the Company are listed.

b. The GMS referred to in letter a of this paragraph shall be convened in the territory of the Republic of Indonesia.

c. Beside the holding of GMS as referred to in letter a of this paragraph, a GMS may be convened electronically in accordance with the laws and regulations in the Capital Market.

-In holding GMS electronically, the Company shall:

i. Contain information concerning the planning of holding GMS electronically in the notification of the agenda of GMS to OJK, announcement of GMS, and the invitation of GMS; and

ii. Holding the GMS physically and attended at least by:

a) Chairman of the GMS;

b) 1 (one) member of Board of Directors and/or 1 (one) member of Board of Commissioners; and

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c) Capital market supporting professions that assist the holding of GMS.

2. a. The Company shall issue an announcement of GMS to the shareholders not later than 14 (fourteen) days prior to the date of invitation of a GMS, without taking into account for the date of announcement and the date of invitation of the GMS.

b. The announcement of GMS as referred to in letter a of this paragraph is carried out at least through:

i. the website of e-GMS provider;

ii. the website of Stock Exchange; and

iii. the website of the Company;

in Indonesian Language and English Language and if it is necessary it shall be added in other foreign languages.

c. Such announcement of GMS as referred to in letter a of this paragraph shall at least contain:

i. The provisions regarding the shareholders who shall be entitled to attend the GMS;

ii. The provisions regarding the shareholders entitled to propose the agenda of the GMS;

iii. The date of holding of the GMS;

iv. The date of invitation of the GMS

v. Information that GMS is convened upon the request from the shareholder and/or Board of Commissioners; if the GMS is convened upon the request from the shareholder and/or the Board of Commissioners.

3. Proposal by the shareholders shall be included in the agenda of the meeting contained in the invitation of the GMS if:

   a. Proposed in writing to Board of Directors not later than 7 (seven) days prior to the date of invitation of the GMS;

   b. Proposed by 1 (one) or more shareholder represent 1/20 (one per twentieth) parts or more of the total number of shares with valid voting rights that have been issued by the Company;

   c. Done in good faith;

   d. Considering the interest of the Company;

   e. Shall be the agenda which requires the resolutions of the GMS;

   f. Delivering the reasons and proposed material for the agenda of GMS; and

   g. Not in violation of the prevailing laws and regulations and the Articles of Association of the Company.

4. The invitation of GMS shall be issued at least 21 (twenty-one) days prior to the date of the GMS, without taking into account for the date of invitation and the date of GMS.

5. a. The invitation as referred to in paragraph 4 of this Article shall be carried out at least through:

   i. the website of e-GMS provider;

   ii. the website of Stock Exchange; and

   iii. the website of the Company;

   in Indonesian Language and English Language and if it is necessary it shall be added in other foreign languages.

   b. Such notice shall contain information at least:

   i. The date, time and place of the holding of GMS;

   ii. The provisions regarding the shareholders who shall be entitled to attend the GMS;

   iii. the agenda of GMS including the explanation in each agenda;

   iv. information that the material related to the agenda of the GMS are available for the shareholders as of the date of the invitation of the GMS until the GMS is convened;

   v. Information that the shareholder is able to grant the authority through e-GMS.

6. The invitation for the second GMS shall be issued not later than 7 (seven) days prior to the date of the second GMS, without taking into account for the date of

invitation and the date of the GMS. In the invitation for the second GMS shall be mentioned that invitation for the first GMS has been issued, however the said GMS could not be convened due to insufficiency of the quorum required by the Articles of Association.

The provisions on the invitation for the GMS set forth in paragraph 4 and 5 of this Article shall be applicable *mutatis mutandis* for the invitation of the second GMS.

7. The material of the agenda of the GMS is available for the shareholders which can be accessed and downloaded through website of the Company and/or e-GMS as of the invitation of the GMS until the holding of GMS in accordance with the laws and regulations including the laws and regulations in the Capital Market.

8. A GMS shall be chaired by a member of the Board of Commissioners appointed by the Board of the Commissioners. In the event that all members of the Board of Commissioners are absent or not available, the GMS shall be chaired by a member of the Board of Directors appointed by the Board of Directors.

   If all members of the Board of Commissioners and the Board of Directors are absent or not available, the GMS shall be chaired by one of the present shareholders and appointed by the attending shareholders.

The absence of a person in a GMS is not required to be proven to third parties.

9. If a member of the Board of Commissioners appointed by the Board of Commissioners to chair a GMS has a conflict of interest with the business that shall be resolved at the GMS, such GMS shall be presided by a member of the Board of Commissioners which has no conflict of interest and appointed by the Board of Commissioners. If all members of the Board of Commissioners have conflict of interest, then the GMS shall be chaired by a member of the Board of Directors appointed by the Board of Directors.

   If the member of Board of Directors appointed to chair the GMS has a conflict of interest with the agenda that will be resolved in the GMS, then the GMS shall be chaired by another member of the Board of Directors which has no conflict of interest and appointed by the Board of Directors. If all members of the Board of Directors have conflict of interest, then the GMS shall be chaired by a shareholder who is not a controlling shareholder and appointed by the other majority shareholders attending the meeting.

QUORUM, VOTING RIGHTS, AND RESOLUTIONS OF GENERAL MEETING OF SHAREHOLDERS

ARTICLE 11

1. a. A GMS may be convened if in the meeting are attended by the shareholders or their representatives more than 1/2 (half) of the total number of shares having legal voting rights, unless the laws and regulations and/or these Articles of Association require a larger quorum

   b. If the quorum provided in letter a of this paragraph is not acquired, then at least 10 (ten) days, however not more than 21 (twenty-one) days, after the date of the first GMS, a second GMS may be convened.

   c. The invitation for the second GMS shall be issued in accordance with the provisions in Article 10 paragraph 6 of these Articles of Association.

   d. The second GMS shall be legal and authorized to adopt legal and binding resolutions, if such GMS was attended by the shareholders or their representatives at least 1/3 (one third) of the total number of the issued shares with valid voting rights.

   e. If quorum for the second GMS as referred to in letter d of this Article is not acquired, the third GMS can be convened provided that the third

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GMS shall be legal and authorized to adopt resolutions if attended by the shareholders or their representatives with valid voting rights in the attendance quorum and numbers of voting to adopt the resolution, the invitation and the time of holding will be determined by OJK upon the request from the Company.

2. a. A shareholder is entitled to attend a GMS of the Company, or represented by a power of attorney or electronic power of attorney through e-GMS subject to laws and regulations in the Capital Market.

   b. The granted of power of attorney electronically as referred to in letter a of this paragraph shall be carried out not later than 1 (one) working day prior to the holding of the GMS.

   c. The shareholders may also state the vote for every agenda in the granting of power of attorney electronically.

   d. The shareholder may change the power of attorney including the vote if the shareholder states the vote not later than 1 (one) working day prior to the holding of GMS.

3. The Chairman of the GMS is entitled to require that the power of attorney to represent a shareholder to be shown and given to him at the meeting.

4. In the GMS, each share shall give the rights to its holder to cast for 1 (one) vote.
5. Member of the Board of Directors, the Board of Commissioners and employees of the Company may act as the proxies at the GMS, however, vote cast by them as proxies shall not be counted in a voting.
6. Voting shall be conducted verbally, unless otherwise determined by the chairman of the meeting without any objection by the shareholders or the representative of the shareholders attending the meeting owning at least 5% (five percent) of the total number of the issued shares with valid voting rights.
7. All resolutions of the GMS shall be adopted by deliberation to reach consensus. In case the resolution cannot be adopted by deliberation to reach consensus, the resolution shall be adopted by voting based on the affirmative votes of more than 1/2 (one half) of the total number of shares with valid voting rights present and/or represented at the meeting, unless otherwise provided in these Articles of Association. In case of equality of votes, the proposal shall be deemed rejected.
8. GMS which is only attended by independent shareholder convened under the following provisions:
   a. GMS may be convened if such GMS is attended by more than 1/2 (one half) of the total number of shares with

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valid voting rights owned by the independent shareholder;

b. Resolution of GMS as referred to in letter a of this paragraph shall be valid if approved by more than 1/2 (one half) of the total number of shares with valid voting rights owned by the independent shareholder;

c. In the event the quorum as referred to in letter a of this paragraph has not been acquired, the second GMS can be convened if GMS is attended by more than 1/2 (one half) of the total number of shares with valid voting rights owned by the independent shareholder;

d. The resolution of the second GMS shall be valid if approved by more than 1/2 (one half) of the total number of shares with valid voting rights owned by the independent shareholder attending the GMS;

e. In the event the attendance quorum at the second GMS as referred to letter a of this paragraph has not been acquired, the third GMS can be convened provided that the third GMS shall be legal and authorized to adopt resolution if attended by the independent shareholder of the shares with valid voting rights, in the attendance quorum determined by OJK upon the request from the Company; and

f. The resolution of the third GMS shall be valid if approved by the independent shareholders representing

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more than 50% (fifty percent) of shares owned by the independent shareholders attending the GMS.

9. The shareholders with valid voting rights which are present in a GMS, however does not cast their votes (abstain) shall be deemed to have cast the same votes as those cast by the majority shareholders.

10. The Summary of the Minutes of GMS is obliged to be announced to public not later than 2 (two) working days after a GMS is convened, at least through:

    a. the website of e-GMS provider;

    b. the website of Stock Exchange; and

    c. the website of the Company;

    in Indonesian Language and English Language and if it is necessary it shall be added in other foreign languages.

11. The Company shall be obliged to provide Minutes of GMS made and signed by the Chairman of the GMS and at least 1 (one) shareholder appointed by the participant of GMS. The signing as referred to in this paragraph is not required if such minutes of GMS made in the form of a deed of minutes of GMS made by Notary registered at OJK.

    In the event GMS is a GMS attended by independent shareholder only, the minutes of GMS shall be made in the form of deed of minutes of GMS drawn up by Notary registered at OJK.

AMENDMENT OF THE ARTICLES OF ASSOCIATION

ARTICLE 12

1. Amendments to the Articles of Association shall be resolved by the GMS, in which meeting shall be present or represented at least 2/3 (two-third) of the total number of the total issued shares with valid voting rights and the resolution shall be approved by more than 2/3 (two-third) of the total number of shares with valid voting rights present or represented at the meeting. Amendment of the Articles of Association shall be made in a notarial deed and in Bahasa Indonesia.
2. Amendment of the Articles of Association concerning the change of name and/or domicile of the Company, the objective and purpose and business activities, the period of the Company, the amount of the authorized capital, the reduction of the issued capital and paid-up capital and the change of the status from a private Company to become a public Company or vice versa, shall be approved by the Minister of Laws and Human Rights of the Republic of Indonesia.
3. Amendment of the Articles of Association on matters other than those referred to in paragraph 2 of this Article shall be reported to the Minister of Law and Human Rights of the Republic of Indonesia.

4. If the required quorum as referred to in paragraph 1 of this Article is not acquired, then a second GMS can be convened provided that the second GMS shall be legal and authorized to adopt resolution if such GMS attended by the shareholders and/or their representatives representing at least 3/5 (three-fifth) of the total number of the issued shares with valid voting rights and be approved by more than 1/2 (half) of the total number of shares with valid voting rights present and/or represented at the concerned GMS.
5. If the quorum as referred to in paragraph 4 of this Article is not acquired, upon the request of Board of Directors on behalf of the Company, the quorum requirement, the number of votes required to adopt a resolution, the invitation and the period of time to convene the third GMS shall be determined by OJK.
6. A resolution on the reduction of the capital shall be notified in writing to all creditors of the Company and announced by the Board of Directors in 1 (one) or more daily newspapers having national circulation not later than 7 (seven) days commencing from the date of the resolution on reduction of capital is adopted.

MERGER, CONSOLIDATION, ACQUISITION AND SPLIT UP

ARTICLE 13

1. a. Subject to prevailing laws and regulations, a merger, consolidation, acquisition or split up may only be effected pursuant to a resolution of the GMS attended by the shareholders or their valid representatives representing at least 3/4 (three-fourth) of total number of the issued shares with valid voting rights and such resolution shall be approved by more than than 3/4 (three-fourth) of the total number of shares with valid voting rights who are present or represented at such GMS.

b. If the quorum referred to in letter a of this paragraph is not acquired, then a second GMS shall be legal and authorized to adopt legal and binding resolutions if in such meeting are present or represented the shareholders owning at least 2/3 (two-third) of the total number of the issued shares with valid voting rights and such resolution shall be approved by more than 3/4 (three-fourth) of the total number of shares with valid voting rights present or represented at the concerned GMS.

c. If the quorum referred to in letter b of this paragraph is not acquired, upon the request of the Board of Directors on behalf of the Company, the quorum requirement, the number of votes required to adopt a

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resolution, invitation and time for holding the third GMS shall be determined by OJK.

2. The Board of Directors shall announce at least in:

(i) 1 (one) daily newspaper in Indonesian Language, having national circulation;

(ii) in the website of Stock Exchange where the shares of the Company have been listed, and

(iii) in the website of the Company regarding the plan of merger, consolidation, acquisition or split up of the Company not later than 30 (thirty) days prior to the invitation of the GMS.

THE BOARD OF DIRECTORS

ARTICLE 14

1. The Company shall be managed and directed by a Board of Directors, consisting of at least 3 (three) members of Board of Directors, namely one President Director, one or more Deputy President Director, and one or more Directors, subject to prevailing laws and regulations.

2. a. Members of the Board of Directors shall be appointed by the GMS each for a term commencing from the date determined in the GMS appointing such members of the Board of Directors until the closing of the third GMS convened after the GMS which appoints such members of the Board of Directors, without prejudice to the laws

and regulations including the regulations in the Capital Market and other provisions in these Articles of Association.

b. The GMS is entitled at any time to dismiss the members of the Board of Directors before their term of office are expired, subject to the prevailing laws and regulations. Such dismissal shall take effect from the conclusion of the GMS which resolve on such dismissal, unless if the GMS determines another period.

3. Those who may be appointed as members of the Board of Directors are Indonesian Citizen or Foreign Citizen who are eligible to be appointed as members of the Board of Directors of the Company pursuant to the applicable laws and regulations, including the laws and regulations in the Capital Market.

4. The division of duties and authorities for each member of the Board of Directors shall be resolved by the GMS, subject to prevailing laws and regulations. If no such resolution is made by the GMS, the division of duties and authorities among members of the Board of Directors shall be resolved by a resolution of the Board of Directors.

5. The provisions concerning the amount and form of the salaries, allowances tantieme and/or bonus (if any) for members of the Board of Directors shall be determined by the GMS, subject to the prevailing laws and regulations.

Such authority may be delegated by the GMS to the Board of Commissioners.

6. Members of the Board of Directors whose terms of office has been expired maybe re-elected.

7. If for any reasons, positions of one or more or all members of the Board of Directors are vacant, then within a period 90 (ninety) days after the occurrence of such vacancy a GMS shall be convened, to fill such vacancy, subject to applicable laws and regulations and other provisions in these Articles of Association.

8. The term of office of a member of the Board of Directors appointed to replace another member of the Board of Directors who has resigned or dismissed from his position, or to fill a vacancy, or to increase the number of members of the Board of Directors, shall be the remaining term of office of the member of the Board of Directors who has resigned or dismissed or causing the vacancy or the remaining term of office of the incumbent members of the Board of Directors.

9. If for any reasons whatsoever all positions in the Board of Directors are vacant, the Company shall be temporarily managed by members of the Board of the Commissioners designated by the Board of Commissioners Meeting.

10. A member of the Board of Directors may resign from his position by giving prior written notice of his intention to the Company.

The Company is obliged to convene a GMS to resolve on the request for the resignation of a member of the Board of Directors within a period of 90 (ninety) days after the date of receipt of notice of resignation, subject to the applicable laws and regulations, including the regulations in the Capital Market.

11. In the event the resignation of a member of the Board of Directors which shall result that the number of the remaining members of the Board of Directors to become less than 3 (three) members, shall be valid and take effect, and if the GMS has approved such resignation and new members of the Board of Directors have been appointed to comply with the minimum number of members of the Board of Directors, subject to the prevailing laws and regulations including the regulations in the Capital Market and other provisions in these Articles of Association.

12. In the event of suspension of a member of the Board of Directors by the Board of Commissioners, the Company is obliged to convene a GMS within a period of not later than 90 (ninety) days after the date of the suspension, without prejudice to the provision in Article 18 of these

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Articles of Association. By the lapse of time of convening the GMS as provided in these Articles of Association or the GMS does not make any resolutions, the suspension of such member of the Board of Directors shall by operation of law cancelled.

13. The term of office of a member of the Board of Directors shall terminate in the event of:

(a) Resignation pursuant to provision in paragraph 10 of this Article;

(b) Non-compliance with the requirements of the prevailing laws and regulations;

(c) Death;

(d) Dismissed pursuant to a resolution of the GMS.

DUTIES AND AUTHORITIES OF THE BOARD OF DIRECTORS

ARTICLE 15

1. The Board of Directors shall be fully responsible in the management of the Company for the interest of the Company, in accordance with the objectives and purposes specified in these Article of Association.

2. Each member of the Board of Directors shall perform his duties and responsibilities of the Board of Directors as specified in paragraph 1 of this Article in good faith, with full responsibility and prudence, by complying with the prevailing laws and regulations.

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3. The Board of Directors shall represent the Company in and outside the court of law with regards to all matters and in any events, to bind the Company to another party and another party to the Company and to performs all acts concerning the management or ownership, however subject to the following limitations:

   a. To lend money or to grant credit facility or other banking facility which is similar to or which result in the lending of the money, (i) to a related party as provided in POJK regarding Legal Lending Limit of Commercial Bank, or (ii)exceeding the amount from time to time determined by the Board of Commissioners;

   b. To bind the Company as a surety or guarantor (borgtocht), or otherwise to be responsible for the payment of obligation of other party, (i) which constitutes a related party as provided in POJK regarding Legal Lending Limit of the Commercial Bank, or (ii) exceeding the amount from time to time determined by the Board of Commissioners;

   c. To establish a new company, to make or to increase the participation in the capital (except the increase of participation in the capital in connection with the issuance of stock dividend or bonus shares or in connection with efforts on

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credit recovery), or to decrease the participation of the capital in other company, subject to the approval of the competent authority;

d. To borrow money from other party (not included in letter a of this paragraph) or to receive a credit facility or other banking facility which results in the borrowing of money to other party in the amount exceeding the amount from time to time determined by the Board of Commissioners;

e. To write off or to take out from the Company's records the Company's receivables exceeding the amount from time to time determined by the Board of Commissioners;

f. To transfer or release the Company's rights to demand payment of receivables that have been written off exceeding the amount from time to time determined by the Board of Commissioners;

g. To buy, sell or transfer or release the title, or to provide for security or collateral, the assets of the Company either in one transaction or in several independent or inter related transactions, in amount exceeding the amount from time to time determined by the Board of Commissioners (without prejudice to paragraph 4 of this Article);

h. To approve the Company's main policies and other policies in accordance with the prevailing laws and regulations.

i. To perform a strategic act or transaction which significantly shall effect the continuity of the Company, as shall from time to time be determined by the Board of Commissioners.

The Board of Directors shall obtain the prior written approval of, or the relevant document shall be countersigned by the Board of Commissioners; which approval may be issued for one transaction or more than one transactions and from time to time may be reviewed, subject to the prevailing laws and regulations.

4. The transfer, the release of rights or encumbrance for security of the asset of the Company which constitutes more than 50% (fifty percent) of the Company's net asset value in one financial year, either in a single transaction or several independent or related transaction, shall obtain the approval of the GMS in which are present and/or represented the shareholders owning at least 3/4 (three-fourth)of the total number of the shares having valid voting rights issued by the Company and the resolution is approved by at least 3/4 (three-fourth) of the total number of shares with valid voting rights present and/or represented at the said GMS.

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5. a. If the quorum as specified in paragraph 4 of this Article is not acquired, a second GMS may be convened not sooner than 10 (ten) days and not later than 21 (twenty-one) days after the first meeting, subject to the same conditions and agenda as the first GMS, and the invitation shall have to be delivered at least 7 (seven) calendar days prior to the second GMS, without taking into account for the date of invitation and the date of the GMS.

The second GMS may be convened provided that the second GMS is legal and authorized to adopt resolution if such GMS is attended or represented by the shareholders and/or the authorized representative owning at least 2/3 (two-third) of the total number of the shares with valid voting rights and the resolution of the GMS is approved by more than 3/4 (three-fourth) of the total number of shares with valid voting rights present or represented in the said GMS.

b. If the attendance quorum at the second GMS as referred to in letter a of this paragraph is not acquired, the third GMS may be convened provided that the third GMS shall be legal and authorized to adopt the resolution if attended by the shareholders or their representatives with valid voting rights in the attendance quorum, the number of votes required for the

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adoption of the resolution, the invitation and time for convening the subsequent GMS shall be determined by OJK.

6.a. The President Director and 1 (one) member of the Board of Directors jointly shall be authorized to act for and on behalf of the Board of Directors, and to represent the Company.

b. If the President Director is not present or unavailable for whatever reasons, no evidence of such fact to other parties shall be required to be given, the Deputy President Director and 1 (one) member of the Board of Directors shall be entitled to act for and on behalf of the Board of Directors and therefore to represent the Company; if the Deputy President Director is also not present or unavailable for whatever reasons, then 2 (two) members of the Board of Directors shall be entitled and authorized to act for and on behalf of the Board of Directors and therefore to represent the Company.

7. To perform a legal transaction containing a conflict of interest as provided by prevailing laws and regulations in the Capital Market is subject to the approval of the GMS as referred to in Article 11 paragraph 8 of these Articles of Association.

8. If the Company has a conflict of interest with the interest of the individual member of the Board of Directors, the

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Company shall be represented by another member of the Board of Directors and if the Company has a conflict of interest of all members of the Board of Directors, thus the Company shall be represented by one of the members of the Board of Commissioners appointed based on resolution of the Board of Commissioners. If all members of the Board of Directors and/or the Board of Commissioners have conflict of interest with the Company, thus the Company shall be represented by another party as shall be designated by the GMS.

9. Without affecting its responsibility, the Board of Directors shall, for specific transaction, be entitled to appoint one or more attorneys with such powers as provided in a specific power of attorney; such authorization shall comply with the Articles of Association and the prevailing laws and regulations.

10. In the occurrence of a vacancy in the members of the Board of Directors, or the number of the incumbent members of the Board of Directors is less than those required in Article 14 paragraph 1 of these Articles of Association, then all duties and authorization granted to the Board of Directors by applicable laws and regulation, including the laws and regulations in the Capital Market, and these Articles of Association shall be performed by the remaining incumbent members of the Board of Directors,

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without prejudice to Article 14 paragraph 7 of these Articles of Association.

MEETING OF THE BOARD OF DIRECTORS

ARTICLE 16

1. A Meeting of the Board of Directors may be convened at any time when deemed necessary:
   a. By one or more members of the Board of Directors;
   b. If requested in writing by 1 (one) or more members of the Board of Commissioners; or
   c. If requested in writing by 1 (one) or more members of shareholders collectively owning 1/10 (one-tenth) or more of the total number of the issued shares with valid voting rights.

   Subject to the foregoing provisions, the Board of Directors is obliged to convene a Meeting of the Board of Directors periodically, at least 1 (one) time every month and to make a schedule on meetings of the Board of Directors that will be convened periodically during the subsequent financial year, prior to the ending of the current financial year. For convening a meeting of the Board of Directors that has been scheduled in this Article, invitation of meeting is not required.
2. Invitation of Meeting of the Board of Directors other than the scheduled meeting referred to in paragraph 1 of

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this Article held by the member of the Board of Directors who are entitled to represent the Board of Directors pursuant to provisions in Article 15 of these Articles of Association. An invitation of the Meeting of the Board of Directors shall be made in writing by registered mail or facsimile or other communication tools (among others but not limited to electronic mail) delivered directly to each member of the Board of Directors with proper receipt at least 3 (three) days before the date of the meeting. Without taking into account for the date of summon and the date of meeting.

The invitation of the Meeting of the Board of Directors shall mention the agenda, date, time and venue of the meeting.

For the Meetings of the Board of Directors other than the scheduled meetings, material of the meeting shall be delivered to the attendants of the meeting before the the meeting is convened.

3. The Meeting of the Board of Directors shall be convened at the domicile of the Company or at a location where the Company runs its business enterprise or at a place of domicile of the Stock Exchange where the shares of the Company are listed. If all members of the Board of Directors are present or represented, prior notice is not required and the Meeting of the Board of Directors may be

held at any places and shall be entitled to adopt legal and binding resolutions.

4. The President Director shall preside the Meeting of the Board of Directors; if the President Director is absent or unavailable for any reasons whatsoever which is not required to be proven to third parties, the Meeting of the Board of Directors shall presided by the Deputy President Directors; if the Deputy President Director is absent or unavailable for any reasons whatsoever which is not required to be proven to third parties, the Meeting of the Board of Directors shall presided by one member of the Board of Directors elected by and from those members of Board of Directors who are present.
5. A member of the Board of Directors may be represented at the Meeting of the Board of Directors only by another member of the Board of Directors pursuant to a power of attorney.
6. A Meeting of the Board of Directors shall be legal and entitled to adopt binding resolutions if more than 1/2 (half) of the total number of members of the Board of Directors are present or represented in the meeting.
7. Resolution of the Meeting of the Board of Directors shall be adopted by mutual consent through deliberation. If such mutual consent through deliberation is not obtained, then the resolutions shall be adopted by the affirmative

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votes of more than 1/2 (half) of the total number of votes cast in the meeting.

8. In the event of equal number of votes, the Chairman of the Meeting of the Board of Directors shall have the casting vote.

9. a. Each member of the Board of Directors present shall have the right to cast 1 (one) vote and 1 (one) additional vote for each other member of the Board of Directors he represent.

   b. Voting shall be conducted verbally, unless the Chairman of the Meeting of the Board of Directors determines otherwise, without any objection by the majority of those present in the meeting.

   c. Blank or void votes shall be considered not legally cast and therefore being non-existent and shall not be counted in the determination of the number of votes cast.

10. a. Minutes of the Meeting of the Board of Directors shall be drawn up by a person present at and designated by the Chairman of the meeting and shall be signed by all members of the Board of Directors present or represented in the meeting and submitted to all incumbent members of the Board of Directors. In the event of dispute with respect to matters mentioned in the minutes of the Meeting of the Board of Directors, then such dispute

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shall be resolved in a Meeting of the Board of Directors and the resolution shall be approved by more than 1/2 (half) of the total number of members of the Board of Directors present in the meeting. The minutes of the Meeting of the Board of Directors shall be served as a legal evidence to the members of the Board of Directors and third parties concerning resolutions adopted in the meeting.

b. Dissenting opinion proposed in writing by one or more members of the Board of Directors in the Meeting of the Board of Directors and the reason of such dissenting opinion shall be recorded in the minutes of the Meeting of the Board of Directors Meeting.

c. If the minutes of meeting is made in a notarial deed, thus the signature required in letter a of this article is not necessary.

11. A member of the Board of Directors may participate in a Meeting of the Board of Directors by conference call or conference video or a similar communication tools which enables all participants in the meeting to hear and to speak with each other. The participation of such member of the Board of Directors shall be equal to a personal attendance in a Meeting of the Board of Directors and shall be computed in the determination of the quorum of the said meeting. The resolution adopted in the Meeting of the Board

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of Directors convened in aforesaid manner shall be legal and binding. With respect to the Meeting of the Board of Directors where a member of the Board of Directors participates in the manner as provided in Article 16 of these Articles of Association, subject to the following:

a. The member of the Board of Directors participating in the Meeting of the Board of Directors in the manner referred in this paragraph may not act as Chairman of the meeting.

b. Votes cast by the member of the Board of Directors which participate in the Meeting of the Board of Directors in the manner referred to in this paragraph shall be equal to votes legally cast in a Meeting of the Board of Directors;

c. If during the meeting there is damages or failure in conference call or conference video or other similar communication tools occurring, thus such matters will not have impacts to the quorum of the meeting that has been acquired prior to such damages or failure on the conference call or conference video or other similar communication tools. The members of the Board of Directors participating in the Meeting of the Board of Directors in the manner as aforesaid shall be deemed not to cast any vote in respect of proposal made after the

damages or failure on the conference call or conference video or other similar communication tools.

d. The minutes of the Meeting of the Board of Directors in which participation is made by conference call or conference video or other telecommunication tools as specified in this paragraph shall be prepared in writing and distributed to and be signed by those attending the meeting. If the minutes of the Meeting of the Board of Directors is made in the form of a notarial deed, the signing referred to in this paragraph is not required.

12. A member of the Board of Directors who in whatever manner, individually, directly or indirectly, has an interest in the transaction, contract or proposed contract in which the Company is one of the Parties, shall declare the nature of his interest in a Meeting of the Board of Directors and is not entitled to participate in the voting with respect to matters related to said transaction or contract, except if the Meeting of the Board of Directors determines otherwise.

13. The Board of Directors may also adopt legal and binding resolutions without holding a Meeting of the Board of Directors, provided that all members of the Board of Directors have been notified in writing and all members of the Board of Directors shall have given their approvals in writing to the proposal by signing such approval.

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Resolutions adopted in such manner shall have the same power as resolutions legally adopted at a Meeting of the Board of Directors.

14. At least 1 (one) time in every 4 (four) months, the Board of Directors shall convene a Meeting of Board of Directors with the Board of Commissioners, in accordance with the applicable laws and regulations, including the laws and regulations in the Capital Market.

THE BOARD OF COMMISSONERS

ARTICLE 17

1. The Board of Commissioners shall consist of at least 3 (three) members of the Board of Commissioners, provided that one of the member of Board of Commissioners shall be appointed as the President Commissioner.
2. a. Members of the Board of Commissioners shall be appointed by the GMS each for a term commencing from the date determined in the GMS appointing such members of the Board of the Commissioners until the closing of the third annual GMS convened after the GMS which appoint such members of the Board of Commissioners, subject to the prevailing laws and regulations and other provisions in these Articles of Association.

b. The General Meeting of Shareholders is entitled at any time to dismiss the members of the Board of Commissioners before their term of office are expired, subject to the prevailing laws and regulations. such dismissal shall take effect from the conclusion of the General Meeting of shareholders which resolves on such dismissal, unless if the GMS determines another period of dismissal.

c. A member of the Board of Commissioners whose term of office has expired may be re-elected.

3. Those who may be appointed as members of the Board of Commissioners are Indonesian Citizen and/or Foreign Citizen, who are eligible to be appointed as members of the Board of Commissioners as specified in the prevailing laws and regulations including laws and regulation in the Capital Market.

4. The provisions concerning salary or honorarium, allowances and tantieme and/or bonus (if any) for members of the Board of Commissioners shall be determined by the GMS, subject to the prevailing laws and regulations.

5. a. If for any reasons whatsoever, the positions one or more or all members of the Board of Commissioners are vacant, then within 90 (ninety) days after the occurrence of such vacancy a GMS shall be convened to

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fill such vacancy, subject to applicable laws and regulations in the Capital Market and other provisions in these Articles of Association.

b. The term of office of a member of the Board of Commissioners appointed to replace another member of the Board of Commissioners who has resigned or dismissed from his position, or to fill a vacancy, or to increase the number of members of the Board of Commissioners, shall be the remaining term of office of the member of the Board of Commissioners who has resigned or dismissed or causing the vacancy or the remaining term of office of the incumbent members of the Board of Directors.

6. A member of the Board of Commissioners may resign from his position by giving prior written notice of his intention to the Company. The Company is obliged to convene a GMS to resolve on the request for the resignation of a member of the Board of Commissioners within a period of 90 (ninety) days after the date of receipt of notice of resignation, subject to the applicable laws and regulations, including the regulations in the Capital Market.

7. In the event the resignation of a member of the Board of Commissioners which shall result that the number of the remaining members of the Board of Commissioners to become

less than 3 (three) members, shall take effect at the time, and if the GMS has approved such resignation and new members of the Board of Commissioners have been appointed to comply with the minimum number of members of the Board of Commissioners, subject to the prevailing laws and regulations including the regulations in the Capital Market and other provisions in these Articles of Association.

8. The term of office of a member of the Board of Commissioners shall terminate in the event of:
   (a) Resignation pursuant to provision in paragraph 6 of this Article;
   (b) Non-compliance with the requirements of the prevailing laws and regulations;
   (c) Death;
   (d) Dismissed pursuant to a resolution of the GMS.

DUTIES AND AUTHORITIES OF THE BOARD OF COMMISSIONERS

ARTICLE 18

1. The Board of Commissioners shall have a duty to supervise the policy of management, the general conduct of the management, either of the Company or its business enterprise, by and to provide advises to the Board of Directors, subject to the applicable laws and

regulations, including the laws and regulations in the Capital Market.

Each member of the Board of Commissioners shall perform his duties and responsibilities in good faith, with full responsibility and prudence, subject to the prevailing laws and regulations including the regulations in the Capital Market.

2. The members of the Board of Commissioners, either jointly or severally, at any time during the office hours of the Company, shall be entitled to enter into the buildings, offices and premises used by the Company and shall have the right to inspect all the books, documents and other evidences of the Company, and to inspect and check the cash position and other assets and has the right to be reported of all actions taken by the Board of Directors.
3. The Board of Directors and each member of the Board of Directors shall give all relevant information about the Company required by the Board of Commissioners in the discharge of their duties.
4. The Board of Commissioners, pursuant to a resolution adopted in a Meeting of the Board of Commissioners, may at any time suspend one or members of the Board of Directors from his office, if such member(s) of the Board of Directors act(s) in violation of the Articles of Association and/or the prevailing laws and regulations or

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harmful to the objective and purposes of the Company or fails to perform his duties.

5. Such suspension, shall have to be informed in writing to the concerned member(s) of the Board of Directors, together with the reason thereof.
6. Within the period of 90 (ninety) days after making such suspension, the Board of Commissioners shall convene an extraordinary GMS which shall resolve whether such member(s) of the Board of Directors shall be permanently dismissed or reinstated in his/her position.

   In such extraordinary GMS, suspended member(s) of the Board of Directors shall be given opportunity to defend himself/themselves.
7. The GMS mentioned in paragraph 6 of this Article shall be presided by members of the Board of Commissioner appointed by the Board of Commissioner, in the event no members of the Board of Commissioner present in the meeting due to any reasons whatsoever which is not required to be proven to third parties, the GMS shall be presided by a shareholder appointed among the shareholders and/or attorney from all shareholders attending the concerned GMS.
8. If the GMS referred in paragraph 6 of this Article, (i) is not convened within 90 (ninety) days after such temporary suspension of the member(s) of the Board of

Directors, or (ii) cancels the resolution on temporary suspension resolved by the Board Commissioners, then such suspension shall by operation of laws be void and the relevant person shall be reinstated in his original position.

9. If all members of the Board of Directors are suspended, or for any reason there are no incumbent members of the Board of Directors, the Board of Commissioners shall temporarily manage the Company. In such event, the Board of Commissioners by a resolution of the Meeting of the Board of Commissioners, at its own responsibility, shall be entitled to grant temporary power to one or more of its members to manage and act for and on behalf and to represent the Company, subject to provisions in Article 18 paragraph 6 of these Articles of Association.

10. In the occurrence of a vacancy in the members of the Board of Commissioners, or the number of incumbent members of the Board of Commissioners are less than those required in Article 17 paragraph 1 of these Articles of Association, thus all duties and authorization granted to the Board of Commissioners by applicable laws and these Articles of Association shall be performed by the remaining incumbent members of the Board of Commissioner, subject to the provisions in Article 17 paragraph 5 of these Articles of Association.

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MEETING OF THE BOARD OF COMMISSIONERS

ARTICLE 19

1. A Meeting of the Board of Commissioners may be convened at any time when deemed necessary:
   a. By one or more members of the Board of Commissioners;
   b. If requested in writing by the Meeting of the Board of Directors; or
   c. If requested in writing by 1 (one) or more members of shareholders collectively owning 1/10 (one-tenth) or more of the total number of the issued shares with valid voting rights.

   Subject to the foregoing provisions, the Board of Commissioners is obliged to convene a Meeting of the Board of Directors periodically, at least 1 (one) time every 2 (two) months and make a schedule on meetings of the Board of Directors that will be convened periodically for the subsequent financial year, before end of the current financial year. For convening a Meeting of the Board of Commissioner that has been scheduled in this paragraph, invitation of meeting is not required.
2. An invitation of the Meeting of the Board of Commissioners other than the scheduled meeting referred to in paragraph 1 of this article shall be held by

President Commissioner or 2 (two) members of the Board of Commissioners.

3. An invitation of the Meeting of the Board of Commissioners referred in paragraph 2 of this Article shall be made in writing by registered mail or facsimile or other communication tools (among others but not limited to electronic mail) delivered directly to each member of the Board of Commissioners with proper receipt. The invitation shall be submitted to each member of Board of Commissioners at least 3 (three) calendar days before the date of the Meeting of the Board of Commissioners without taking into account for the date of invitation and the date of the Meeting of the Board of Commissioners. The invitation shall mention the agenda, date, time and venue of the Board of Commissioner Meeting.

   For the Meetings of the Board of Commissioners other than the scheduled meetings, material of the meeting shall be delivered to the attendants of the meeting before the the meeting is convened.

4. The Meeting of the Board of Commissioner shall be convened at the domicile of the Company or at a location where the Company runs its business enterprise or at a place of domicile of the Stock Exchange where the shares of the Company are listed.

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If all members of the Board of Commissioners are present of represented in such meeting, thus prior invitation is not required and the Meeting of the Board of Commissioners may be held at any places and shall be entitled to adopt legal and binding resolutions.

5. The President Commissioner shall preside the Meeting of the Board of Commissioner; if the President Commissioner is absent or unavailable for any reasons whatsoever which is not required to be proven to third parties, the Meeting of the Board of Commissioners shall presided by one member of the Board of Commissioners elected by and from those members of the Board of Directors present at the meeting.
6. A member of the Board of Commissioners may be represented at the Meeting of the Board of Commissioners only by another member of the Board of Commissioner pursuant to a power of attorney.
7. The Meeting of the Board of Commissioners shall be legal and entitled to adopt binding resolutions if more than 1/2 (one-half) of the total number of members of the Board of Commissioners are present or represented in the Board of Commissioners Meeting.
8. Resolution of the Meeting of the Board of Commissioners shall be adopted by mutual consent through deliberation. If such mutual consent through deliberation is not

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obtained then the resolutions shall be adopted by the affirmative votes of more than 1/2 (one-half) of the total number of votes cast in the meeting.

9. In the event of equal number of votes, the Chairman of the Meeting of the Board of Commissioners shall have the casting vote.

10.a. Each member of the Board of Commissioner present shall have the right to cast 1 (one) vote and 1 (one) additional vote for each other member of the Board of Commissioners he represent.

b. A member of the Board of Commissioner which in any manner has a personal interest directly or indirectly in one transaction, contract or proposed contract where a company is a party, shall declare his interest to the other members of the Board of Commissioners and is not entitled to cast any vote in any proposal or resolution with respect to such transaction or contract, unless the Board of Commissioners Meeting determines otherwise.

c. Voting shall be conducted verbally, unless the Chairman of the meeting determines otherwise, without any objection by the majority of those present in the meeting.

d. Blank or void votes shall be considered not legally cast and therefore being non-existent and shall not

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be counted in the determination of the number of votes cast.

11.a. Minutes of the Meeting of the Board of Commissioners shall be drawn up by a person present at and designated by the Chairman of the meeting and shall be signed by all members of the Board of Commissioners present or represented in the meeting and submitted to all incumbent members of the Board of Commissioner. In the event of dispute with respect to matters mentioned in the minutes of the Meeting of the Board of Commissioners, then such dispute shall be resolved in a Meeting of the Board of Commissioners and the resolution shall be approved by more than 1/2 (one-half) of the total number of members of the Board of Commissioners present or represented in the meeting. The minutes of the Meeting of the Board of Commissioner shall be served as a legal evidence to the members of the Board of Commissioner and third parties concerning resolutions adopted in the meeting.

b. Dissenting opinion proposed in writing by one or more members of the Board of Commissioners in the Meeting of the Board of Commissioner and the reason of such dissenting opinion shall be recorded in the minutes of the Board of Commissioner Meeting.

c. If the minutes of meeting is made in a notarial deed, thus the signature required in letter a of this article is not necessary.

12. A member of the Board of Commissioner may participate in a Meeting of the Board of Commissioners by conference call or conference video or a similar communication tools which enables all participants in the meeting to see, to hear and to speak with each other.

The participation of such member of the Board of Commissioners shall be equal to a personal attendance in a Meeting of the Board of Commissioners and shall be computed in the determination of the quorum of the said meeting. The resolution adopted in the Meeting of the Board of Commissioners convened in aforesaid manner shall be legal and binding. With respect to the Meeting of the Board of Commissioners where a member of the Board of Commissioner participates in the manner as provided in Article 19 of these Articles of Association, subject to the following:

a. The member of the Board of Commissioners participating in the Meeting of the Board of Commissioner in the manner referred in this paragraph may not act as Chairman of the meeting.

b. Votes cast by the member of the Board of Commissioner which participate in the Meeting of the Board of

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Commissioners in the manner referred to in this paragraph shall be equal to votes legally cast in a meeting;

c. If during the meeting there are damages or failure of the conference call or conference video or other similar communication tools thus such occurrence shall not effect the quorum that has been acquired prior to damages or failure of the conference call or conference video or other similar communication tools.

The members of the Board of Commissioners participating in the Meeting of the Board of Commissioner in the manner as aforesaid shall be deemed not to cast any vote in respect of proposal made after the damages or failure of the conference call or conference video or other similar communication tools.

d. The minutes of the Meeting of the Board of Commissioners in which participation is made by conference call or conference video or other telecommunication tools as specified in this paragraph shall be prepared in writing and distributed to and be signed by those attending the meeting. If the minutes of the Meeting of the Board of Commissioner is made in the form of a notarial deed, the signing referred to in this paragraph is not required.

13. The Board of Commissioners may also adopt legal and binding resolutions without holding a Meeting of the Board of Commissioners, provided that all members of the Board of Commissioners have been notified in writing of the proposal concerned and all members of the Board of Commissioners shall have given their approvals in writing to the proposal by signing such approval. Resolutions adopted in such manner shall have the same power as resolutions legally adopted at a Meeting of the Board of Commissioners.

14. At least 1 (one) time in every 4 (four) months, the Board of Commissioners shall convene a Meeting of Board of Commissioner with the Board of Directors, in accordance with the applicable laws and regulations, including the laws and regulations in the Capital Market.

WORK PLAN, FINANCIAL YEAR AND ANNUAL REPORT

ARTICLE 20

1. The Board of Directors shall prepare the annual work plan which shall also contain the annual budget of the Company before the next financial year started. The work plan shall be submitted by the Board of Directors to the Board of Commissioners for approval, unless otherwise provided by the prevailing laws and regulations.

2. If the Board of Directors does not submit the work plan or the work plan has not been approved by the Board of Commissioners as referred to in paragraph 1 of this Article, thus the work plan of the preceding financial year shall be applied.
3. The financial year of the Company shall commence from the 1st (the first) of January and end on 31st (thirty-first) of December of the same calendar year. Each year, at the end of December, the books of the Company shall be closed.
4. The Board of Directors shall prepare the Annual Report and make the same available at the Company's office for the examination by the shareholders commencing from the date of invitation of the Annual GMS.
5. The Company is obliged to publish the balance sheet and the statement of income and loss of the Company in a daily newspaper published in Bahasa Indonesia having national circulation in accordance with the provisions of the prevailing laws and regulations including the laws and regulations in the Capital Market.

APPROPRIATION OF PROFIT AND DISTRIBUTION OF DIVIDEND

ARTICLE 21

1. The net profit of the Company acquired during a financial year as stated in the Financial Statements which have

been ratified by the annual GMS and which constitutes a positive profit balance, shall be appropriated as determined by the said GMS.

2. Dividend shall only be paid pursuant to and in accordance with a resolution adopted in a GMS, such resolution shall also provide the time and manner of payment of such dividend, subject to the applicable laws and regulations, including the regulations in the Capital Market and the applicable provisions in the Stock Exchange where the shares of the Company are listed. Dividend of a share shall be payable to the shareholder in whose name the share is registered in the Register of Shareholders on the working day to be determined by or at the authority of the GMS adopting the resolution on distribution of dividend. The date of payment of dividend shall be announced by the Board of Directors to all shareholders.

3. In case the profit and loss account in a financial year show a loss which cannot be covered by the reserve fund, such loss shall remain recorded in the profit and loss account and, further, in the succeeding years the Company shall be deemed not to have made any profit as long as the loss recorded in the profit and loss account has not been fully covered.

4. The profit which is distributed as dividend and not collected within 5 (five) years after available for

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payment, shall be entered into a reserve account specifically established for such purpose. The dividend in said specific reserve account may be collected by the shareholder prior to 5 (five) years, by providing evidences of its rights to said dividend acceptable to the Board of Directors of the Company. Dividend not collected within said period of 10 (ten) years shall become the rights of the Company.

5. Pursuant to a resolution adopted in a Meeting of the Board of Directors and with the approval of the Board of Commissioners, the Company may declare the interim dividend to the shareholders, provided that such interim dividend shall be set off against the dividend which will be declared by a resolution adopted in the next GMS convened in accordance with the provisions of these Articles of Association, and subject to the laws and regulations among others Company Law, laws and regulations in the Capital Market and the regulations in the Stock Exchange where the shares of the Company are listed. The provision regarding announcement on payment of dividend contained in paragraph 2 of this Article shall also be applicable with respect to payment of interim dividend.

THE CREATION AND APPROPRIATION OF THE RESERVE FUND

ARTICLE 22

1. The Company shall each year set aside from the net profit a certain amount for the reserve fund. The obligation to set aside funds for the reserve funds shall only be applicable if the Company has a positive profit balance. The obligation to set aside part of the net profit shall be carried out until the amount of the reserve fund has at least become 20% (twenty percent) of the amount of the subscribed and paid up capital of the Company.
2. The reserve fund up to the amount referred in paragraph 1 of this Article may only be used to cover losses suffered by the Company which are not capable to be covered by other reserves.
3. The creation of the reserve fund referred to in paragraph 1 of this Article and the appropriation of the amount of the reserve fund which is in excess of the amount mentioned in paragraph 2 of this Article, shall be determined by the GMS.

DISSOLUTION AND LIQUIDATION

ARTICLE 23

1. Subject to prevailing laws and regulations, the dissolution of the Company shall only be effected by a resolution adopted in a GMS in which are present or represented the shareholders owning at least 3/4 (three-

fourth) of the total number of the shares with valid voting rights issued by the Company and the resolution is approved by at least 3/4 (three-fourth) of the total number of votes duly cast in the meeting.

2. a. If the quorum as referred in paragraph 1 of this Article is not acquired, at the earliest of 10 (ten) days and not later than 21 (twenty-one) days after the first GMS may be convened a second GMS in the same manner as the first GMS. The invitation of the second GMS shall be submitted not later than 7 (seven) days before the date of the second GMS, excluding the date of the invitation and the date of the meeting.

   For the issuance of invitation of such meeting, prior notification/announcement of the meeting is not required. The second GMS shall be attended or represented by the shareholders owning 2/3 (two-third) of the total number of shares with valid voting rights issued by the Company and the resolution shall be legal if it is approved by more than 3/4 (three-fourth) of the total number of the votes cast in the second GMS.

   b. If the quorum as referred to in letter a is not acquired, then upon request of the Board of Directors on behalf of the Company, the quorum requirement, the

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number of votes required to adopt resolutions, the invitation and the holding of the GMS shall be determined by OJK.

3. If the Company is dissolved, either by the duration of its establishment has been expired or dissolved pursuant a resolution of a GMS, or pursuant to a resolution of the GMS or due to declared dissolved with regard to the Court order, then the liquidation of the Company shall be carried out by the liquidator.
4. If the resolution adopted in the GMS or an order as referred to in paragraph 3 of this Article fails to appoint a liquidator, thus the Board of Directors shall act as the liquidator.
5. The amount of fee to the liquidator shall be determined by the GMS or by a Court order.
6. The liquidator is obliged to register the resolution on the dissolution of the Company in the Register of the Companies, announce such resolution in the State Gazette of the Republic of Indonesia and in 1 (one) newspaper published or having circulation at the domicile of the Company or a location where the Company runs its main business enterprise and notify the Minister of Law and Human Rights of the Republic of Indonesia not later than 30 (thirty) calendar days from the date of dissolution of the Company.

7. The Articles of Association set forth in this deed and their amendments remain in force until the date the accounts of liquidation shall have been duly ratified by a GMS and full discharge shall be given to the liquidator.
8. The assets left after liquidation shall be distributed among the shareholders, each to receive in proportion in which the amount of nominal value of shares owned by each of them bears to aggregate nominal amount of all the shares issued by the Company at that time.
9. Parties who conduct the liquidation is/are obliged to register the resolution on the dissolution of the Company in the Register of Companies and announce such resolution in the State Gazette of the Republic of Indonesia and 1 (one) newspaper published or having circulation at the domicile of the Company or at the location where the Company runs its main business.

CLOSING PROVISIONS

ARTICLE 24

Matters not or not sufficiently fully covered in these Articles of Association shall be governed by the applicable laws and regulations, including (but not limited to) the laws and regulations in the Capital Market. If there is no or not sufficient provisions under applicable laws and regulations,

then those matters not provided for in these Articles of Association shall be resolved by the GMS.

Further, the appearers by always acting in their aforementioned capacity hereby confer a power of attorney to Miss ANGELIA YOGIANA, Sarjana Hukum, Magister Notary (whose identity shall be defined hereunder) and

either jointly or severally and with substitution right to other person, to submit for approval/notification related to the amendment of Articles of Association of Company to the Minister of Law and Human Rights of the Republic of Indonesia, to register it in the Company Register and announce it in the State Gazette of the Republic of Indonesia, for that purpose, submit an application, sign the application, deed and other letters, elect the domicile and take any necessary actions without exception in accordance with the prevailing laws and regulations.

-This deed is concluded at 11.20 WIB (twenty minutes past twelve Western Indonesian Time).

-Of everything as described above.

IN WITNESS WHEREOFF;

-Made and concluded in Jakarta, on the day and date also at the hour as stipulated at the beginning of this deed which take a place outside Notary's office at Menara BTPN 27th Floor,

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Central Business District Mega Kuningan, Jalan Doktor Ide Anak Agung Gde Agung Kaveling 5.5-5.6, in the presence of:

1. Miss **ANGELIA YOGIANA**, Sarjana Hukum, Magister of Notary, born in Karawang, on 15-5-1993 (the fifteenth day of May one thousand nine hundred ninety-three), Indonesian citizen, residing in Karawang, Jalan Wirasaba number 10, Rukun Tetangga 001, Rukun Warga 001, Kelurahan Karawang Wetan, Kecamatan Karawang Timur, Kabupaten Karawang, holder of Identity Card Number 3215265505930005, temporarily available in Jakarta; and
2. Miss **AULIA ANDINI**, Sarjana Hukum, born in Jakarta, on 1-8-1995 (the first day of August one thousand nine hundred ninety-five), Indonesian Citizen, residing in Jakarta, Jalan Mampang Prapatan XV number 92, Rukun Tetangga 008, Rukun Warga 005, Kelurahan Duren Tiga, Kecamatan Pancoran, South Jakarta, holder of Identity Card Number 3174084108951001;

-Both are employees of Notary's office, serving as witnesses.

-Immediately, upon this deed having read by me, the Notary to the appearers and witnesses, thus such original of deed is duly signed by the appearers, witnesses and me, the Notary while the fingerprint specimens of the right hand thumbs of the appearers were affixed to a separate sheet attached to the minutes of this deed.

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-Concluded with two replacements without additions and deletion.

-The original of deed has been duly signed.

PROVIDED AS COPY WITH SAME CONTENT.

Notary in Administative City of South Jakarta

(signed, stamped with Rp 6000 stamp duty

and affixed with Notary's seal)

ASHOYA RATAM, SH., MKn.

The undersigned, an authorized and sworn translator in Indonesia, hereby certifies that I have translated the foregoing document from Indonesia to English, that it is true and complete, and I am competent in both languages.

Decree of Governor of Special Capital Region of Jakarta No. 527/1995

MINISTRY OF LAWS AND HUMANS RIGHTS OF THE REPUBLIC OF INDONESIA
DIRECTORATE GENERAL OF GENERAL LAW ADMINISTRATION

Jl. H.R. Rasuna Said Kav. 6-7 Kuningan, Jakarta Selatan
Phone. (021) 5202387 - Hunting

Number: AHU-AH.01.03-0410879
Attachment:
Re: Acceptance of Notification on the Amendment of the Articles of Association of **PT BANK BTPN Tbk**

To.
Notary ASHOYA RATAM, SH., M.KN .
JL. SURYO NO.54
JAKARTA SELATAN

With regards to the data in Amendment Filling Form kept in the Legal Entity Administration System in accordance to Notary Deed Number 31 Dated 18 November 2020 drawn up before Notary ASHOYA RATAM, SH., M.KN, having domiciled in SOUTH JAKARTA, including its supporting documents, received on 23 November 2020, regarding amendment of Article 4 paragraph 3, Article 4 paragraph 4 , Article 4 paragraph 5, Article 4 paragraph 6, Article 4 paragraph 7, Article 4 paragraph 8, Article 4 paragraph 9, Article 10, Article 11, Article 12, Article 15, Article 17, Article 19, of **PT BANK BTPN Tbk,** having domiciled in SOUTH JAKARTA, has been accepted and recorded in the Legal Entity Administration System.

Issued in Jakarta, on 23 November 2020.

On behalf of MINISTER OF LAWS AND HUMAN RIGHTS OF THE REPUBLIC OF INDONESIA
DIRECTOR GENERAL OF GENERAL LAW ADMINISTRATION,

(signed)

Cahyo Rahadian Muzhar, S.H., LLM.
19690918 199403 1 001

PRINTED ON 23 November 2020
REGISTRATION OF LIMITED LIABILITY COMPANY NUMBER AHU-0196638.AH.01.11. YEAR 2020 DATED 23 November 2020
This notification is only an information, not a product of State Administrative.

The undersigned, an authorized and sworn translator [illegible] hereby certify that I have translated the foregoing document from Indonesia to English, that is true and [illegible] I am competent in both languages.

Decree of [illegible] No. 527/1995

(NATIONAL EMBLEM OF INDONESIA: GARUDA PANCASILA)

ASHOYA RATAM, SH, MKn

NOTARY & PPAT

IN

ADMINISTRATIVE CITY OF SOUTH JAKARTA

Jalan Suryo Number 54 Kebayoran Baru Jakarta Selatan 12180

Phone: (021) 2923 6060, Facsimile: (021) 2923 6070

Email: notaris@ashoyaratam.com

Deed :STATEMENT OF THE BOARD OF COMMISSIONERS CIRCULAR RESOLUTIONS OF "PT BANK BTPN Tbk"

Date : 26 February 2021

Number : -21-

Grosse Duplicate : .....

STATEMENT OF THE BOARD OF COMMISSIONERS

CIRCULAR RESOLUTIONS OF

"PT BANK BTPN Tbk"

Number: 21

On this day, Friday, dated 26-2-2021 (the twenty-sixth day of February two thousand twenty-one).

At 16.10 WIB (ten minutes past sixteen of Western Indonesia Time).

Appears before me, ASHOYA RATAM, Sarjana Hukum, Magister of Notary, Notary in the Administrative City of South Jakarta, in the presence of witnesses known to me, Notary, and whose names will be mentioned at the end of this deed:

I. Mister Insinyur **ONGKI WANADJATI DANA**, born in Jakarta, on 13-9-1957 (the thirteenth day of September one thousand nine hundred fifty-seven), Indonesian Citizen, President Director of PT BANK BTPN Tbk, residing in Jakarta, Jalan Bungur Besar number 97, Rukun Tetangga 010, Rukun Warga 001, Kelurahan Kemayoran, Kecamatan Kemayoran, Central Jakarta, holder of Identity Card Number 3171031309570003, which its copy is attached in this original of deed;

II. Mister **DARMADI SUTATNTO**, born in Magelang, on 27-1-1964 (the twenty-seventh day of January one thousand

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nine hundred sixty-four), Indonesian Citizen, Deputy Director of PT BANK BTPN Tbk, residing in Tangerang Selatan, Perumahan Menteng Residence Blok FC-3 number 17, Rukun Tetangga 004, Rukun Warga 012, Kelurahan Pondok Ranji, Kecamatan Ciputat Timur, Kota Tangerang Selatan, holder of Identity Card Number 3674032701640001, which its copy is attached in this original of deed, temporarily available in Jakarta;

-according to their information in this matter acting severally in their capacities as mentioned above and pursuant to authority from the Extraordinary General Meeting of Shareholders of PT BANK BTPN Tbk, as such to represent the Board of Directors, from and therefore acting for and under name and authorized to represent the limited liability company of **"PT BANK BTPN Tbk"** domiciled in South Jakarta, having its address at Menara BTPN 11th, 18th, 19th, 20th, 21st, 22nd, 23rd, 25th, 26th, 27th, 28th, 29th, 30th Floor Jalan Doktor Ide Anak Agung Gde Agung Kavling 5.5-5.6, Kawasan Mega Kuningan, Kuningan Timur, Setia Budi, whose articles of association of such limited liability company has been fully amended with regards to the change of status to become a

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Public Company as specified in Deed dated 24-1-2008 (the twenty-fourth day of January two thousand eight) number 123, whose original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that time as the substitute for SUTJIPTO, Sarjana Hukum, formerly notary in Jakarta and has obtained the approval from Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 29-1-2008 (the twenty-ninth day of January two thousand eight) number AHU-04685.AH.01.02.Year 2008, such Articles of Association of the limited liability company have been amended again as specified on:

-deed dated 9-7-2008 (the ninth day of July two thousand eight) number 70, whose original deed was drawn up before Notary SUTJIPTO, Sarjana Hukum and whose notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 24-7-2008 (the twenty-fourth day of July two thousand eight) number AHU-AH.01.10-18520;

-deed dated 2-6-2009 (the second day of June

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two thousand nine) number 3, whose original deed was drawn up before SINTA DEWI SUDARSANA, Sarjana Hukum, Notary in Jakarta and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 19-6-2009 (the nineteenth day of June two thousand nine) number AHU-27276.AH.01.02.Year 2009;

-deed dated 17-1-2011 (the seventeenth day of January two thousand eleven) number 116, whose original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that moment as the substitute for Notary SUTJIPTO, Sarjana Hukum and whose notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 21-2-2011 (the twenty-first day of February two thousand eleven) number AHU-AH.01.10-05152;

-deed dated 25-2-2011 (the twenty-fifth day of February two thousand eleven) number 166, whose original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that moment as the substitute for Notary SUTJIPTO, Sarjana Hukum

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and whose notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 8-3-2011 (the eight day of March two thousand eleven) number AHU-AH.01.10-07240;

-deed dated 22-2-2012 (the twenty-second day of February two thousand twelve) number 10, whose original deed was drawn up before SINTA DEWI SUDARSANA, Sarjana Hukum, and whose notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 9-3-2012 (the ninth day of March two thousand twelve) number AHU-AH.01.10-08497;

-deed dated 8-4-2013 (the eighth day of April two thousand thirteen) number 11, whose original deed was drawn up before HADIJAH, Sarjana Hukum, Magister of Notary, Notary in Central Jakarta and its notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of

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Indonesia according to the letter dated 10-5-2013 (the tenth day of May two thousand thirteen) number AHU-AH.01.10-18068;

-deed dated 10-2-2014 (the tenth day of February two thousand fourteen) number 08, whose original deed was drawn up before HADIJAH, Sarjana Hukum, Magister of Notary, and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 8-7-2014 (the eight day of July two thousand fourteen) number AHU-17103.AH.01.02.Year 2014;

-deed dated 2-2-2015 (the second day of February two thousand fifteen) number 01, whose original deed was drawn up before HADIJAH, Sarjana Hukum, Magister of Notary, and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 13-2-2015 (the thirteenth day of February two thousand fifteen) number AHU-0002400.AH.01.02.Year 2015;

-such Articles of Association of such limited liability company has been amended again in relation to the adjustment with the Regulation of Financial Services Authority *(Peraturan*

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Otoritas Jasa Keuangan) (hereinafter referred to as "**POJK**") number 32/POJK.04/2014 regarding Plan and Execution of General Meeting of Shareholders of Public Company including its amendment and POJK number 33/POJK.04/2014 regarding Board of Directors and Board of Commissioners of the Issuer or Public Company. As already stated in deed dated 14-4-2015 (the fourteenth day of April two thousand fifteen) number 21, whose original deed was drawn up before HADIJAH, Sarjana Hukum, Magister of Notary, and its notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 17-4-2015 (the seventeenth day of April two thousand fifteen) number AHU-AH.01.03-0925357; The Articles of Association of the limited liability company has been amended again in:

- deed dated 2-7-2018 (the second day of July two thousand eighteen) number 01, has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 10-7-2018 (the tenth day

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of July two thousand eighteen) number AHU-0013945.AH.01.02.YEAR 2018;

-deed dated 24-8-2018 (the twenty-fourth day of August two thousand eighteen) number 29, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 29-8-2018 (the twenty-ninth day of August two thousand eighteen) number AHU-AH.01.03-0236807;

-that both original deeds latest specified were drawn up before SHASA ADISA PUTRIANTI, Sarjana Hukum, Magister of Notary, at that time as the substitute for me, Notary;

-deed dated 21-1-2019 (the twenty-first day of January two thousand nineteen) number 22, which its original deed was drawn up before me, Notary and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-0006169.AH.01.10. Year 2019; and the notification for such amendment of the Articles

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of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-AH.01.03-0044409, while the notification for the merger of the Company has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-AH.01.10-0006176, and also has been published in the State Gazette of the Republic of Indonesia dated 2-4-2019 (the second day of April two thousand nineteen) number 27, Supplement number 10716/2019;

-deed dated 1-3-2019 (the first day of March two thousand nineteen) number 01, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 6-3-2019 (the sixth day of March two thousand nineteen) number AHU-AH.01.03-0135243, and also has been published in the State

Gazette of the Republic of Indonesia dated 26-4-2019 (the twenty-sixth day of April two thousand nineteen) number 34, Supplement number 14171/2019;

-Deed dated 12-8-2019 (the twelfth day of August two thousand nineteen) number 29, which its original deed was drawn up before SHASA ADISA PUTRIANTI, Sarjana Hukum, Magister Notary, as the substitute for me, Notary and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 23-8-2019 (the twenty-third day of August two thousand nineteen) number AHU-AHU-AH.01.03-0318547, and also has been published in the State Gazette of the Republic of Indonesia dated 1-11-2019 (the first day of November two thousand nineteen) number 88, Supplement number 40953/2019;

-deed dated 26-2-2020 (the twenty-sixth day of February two thousand twenty) number 44, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human

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Rights of the Republic of Indonesia according to the letter dated 26-3-2020 (the twenty-sixth day of March two thousand twenty) number AHU-AH.01.03-0163570;

-deed dated 23-4-2020 (the twenty-third day of April two thousand twenty) number 43, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 13-5-2020 (the thirteenth day of May two thousand twenty) number AHU-AH.01.03-0218753;

-deed dated 18-11-2020 (the eighteenth day of November two thousand twenty) number 31, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 23-11-2020 (the twenty-third day of November two thousand twenty) number AHU-AH.01.03-0410879;

-the latest composition of the members of Board of Directors of such limited liability company as stipulated in deed dated 4-1-2021 (the fourth day of January two thousand twenty-one) number 01,

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while the latest composition of the members of the Board of Commissioners of such limited liability company as stipulated in the deed dated 18-11-2020 (the eighteenth day of November two thousand twenty) number 32;

-those five original deeds which latest specified were drawn up before me, Notary;

(further the limited liability company of "**PT BANK BTPN Tbk**" hereinafter referred to as the "**Company**" or "**BTPN**");

-The appearers known by me, Notary.

-The appearers acting as mentioned above herewith declare as follows:

-that pursuant to Extraordinary General Meeting of Shareholders of the Company dated 29-4-2016 (the twenty-ninth day of April two thousand sixteen), as specified in the Minutes of Extraordinary General Meeting of Shareholders dated 29-4-2016 (the twenty-ninth day of April two thousand sixteen) number 60 drawn up before Notary HADIJAH, Sarjana Hukum, Magister of Notary (hereinafter referred to as "**Resolutions of GMS on 29 April 2016**"), has been taken resolution in the Second Agenda of the Meeting as follows:

-To approve the establishment of Program on the Granting of Stock Option Rights to the Employees of the Company

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and Employees of Control Company ("ESOP Program-2016 - two thousand sixteen") also the implementation of such ESOP Program 2016 (two thousand sixteen) by adding up or increasing the amount of issued capital and paid up capital of the Company, by issuing new shares without granting the Pre-Emptive Rights *(Hak Memesan Efek Terlebih Dahulu ("HMETD")* to the shareholders, however by granting the option rights to the employees of the Company in order to purchase such new issued shares.

-that pursuant to the Annual General Meeting of Shareholders of the Company dated 23-4-2020 (the twenty-third day of April two thousand twenty) as specified in the Minutes of the Annual General Meeting of Shareholders dated 23-4-2020 (the twenty-third day of April two thousand twenty), number 41 drawn up before me, Notary, (hereinafter referred to as **"Resolutions of GMS on 23 April 2020"**), in the Sixth Agenda has been approved among others:

-Reconfirmation of the resolution regarding the Program on the Granting of Stock Option Rights to the Employees of the Company ("**ESOP Program**") which has been decided on the Extraordinary General Meeting of Shareholders convened on 29-4-2016 (the twenty-ninth day of April two thousand sixteen), the Annual General Meeting of Shareholders convened on 24-3-2017 (the twenty-fourth day

of March two thousand seventeen), the Annual General Meeting of Shareholders convened on 29-3-2018 (the twenty-ninth day of March two thousand eighteen), the Annual General Meeting of Shareholders convened on 15-2-2019 (the fifteenth day of February two thousand nineteen) and also the Annual General Meeting of Shareholders convened on 23-4-2020 (the twenty-third day of April two thousand twenty) and deliver the authorization and grant the proxy to the Board of Commissioners to do any conducts for and in relation to carry out ESOP Program, among others (but not limited to) from time to time to add up or increase the amount of issued capital and paid up capital of the Company in accordance with the resolutions adopted in such Extraordinary Shareholders Meeting as mentioned above.

-that the Board of Directors has notified to Board of Commissioners of the Company regarding the Increase of Issued and Paid Up Capital In relation to the Implementation of ESOP Program and Share Conversion of PT BAK BTPN Tbk as specified in a "Memorandum" dated 3-2-2021 (the third day of February two thousand twenty-one) number M.006/DIR/CCS/II/2021, made privately, without stamp duty and its copy is attached to this original deed.

-that Board of Commissioners follow up by adopting Circular Resolutions by all members of Board of Commissioners of the

Company;

-that such circular resolutions made in 2 (two) copies of "the Circular Resolutions of the Board of Commissioners in lieu of the Resolutions Adopted at a Meeting of the Board of Commissioners of PT BANK BTPN Tbk number PS/BOC/005/II/2021," in the same content, both are made privately, without stamp duty which its original is attached in this original deed and each signed separately by all members of Board of Commissioners on 16-2-2021 (the sixteenth day of February two thousand twenty-one) by:

1. Mister **CHOW YING HOONG**, born in Singapore, on 22-2-1960 (the twenty-second day of February one thousand nine hundred sixty), Singapore Citizen, private, residing in Singapore, 4A Sommerville Road Singapore 358309, holder of Passport of the Republic of Singapore issued on 17-10-2017 (the seventeenth day of October two thousand seventeen) number E7033069C, as President Commissioner of the Company.
2. Mister **TAKESHI KIMOTO**, born in Japan, on 11-7-1970 (the eleventh day of July one thousand nine hundred seventy), Japanese Citizen, private, residing in Singapore, 5A Shenton Way #16-15 V on Shenton, Singapore, holder of Japanese Passport issued on 21-5-2019 (the twenty first day of May two thousand nineteen) number TZ1350956, as the Commissioner of the Company.
3. Madam **NINIK HERLANI MASLI RIDHWAN**, born in Semarang, on 13-

5-1957 (the thirteenth day of May one thousand nine hundred fifty-seven), Indonesian Citizen, private employee, residing in Jakarta, Jalan Buana Biru Besar 1/28, Rukun Tetangga 001, Rukun Warga 009, Kelurahan Kembangan Utara, Kecamatan Kembangan, West Jakarta, holder of Identity Card number 3173085305570002, as the Independent Commissioner of the Company.

4. Mister **IRWAN MAHJUDIN HABSJAH**, born in Banda Aceh, on 2-12-1947 (the second day of December one thousand nine hundred forty-seven), Indonesian Citizen, private employee, residing in Jakarta, Jalan Melati Number 7 Warung Buncit, Rukun Tetangga 002, Rukun Warga 001, Kelurahan Duren Tiga, Kecamatan Pancoran, South Jakarta, holder of Identity Card number 3174080212470004, as the Independent Commissioner of the Company.

5. Mister **EDMUND TONDOBALA**, born in Palembang, on 17-3-1965 (the seventeenth day of March one thousand nine hundred sixty-five), Indonesian Citizen, private employee, residing in Jakarta, Jalan Sawo Number 8, Rukun Tetangga 004, Rukun Warga 002, Kelurahan Gondangdia, Kecamatan Menteng, Central Jakarta, holder of Identity Card number 3171061703650001, as the Independent Commissioner of the Company.

(hereinafter the "Circular Resolutions of the Board of Commissioners in lieu of the Resolution Adopted in a Meeting of the Board of Commissioners of PT BANK BTPN Tbk" will be

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shortly referred to as **"Circular Resolutions of the Board of Commissioners)**;

-that in such Circular Resolutions of the Board of Commissioners has taken Resolutions related to:

-Approval for the Increase of Issued and Paid Up Capital of 175,000 (one hundred seventy-five thousand) shares in the total nominal amount of Rp 3,500,000 (three million five hundred thousand Rupiah) which was carried out without granting the Pre-Emptive Right and therefore to amend the provision in Article 4 paragraph 2 of the Articles of Association of the Company;

-that in such Circular Resolutions of the Board of Commisssioners also has been decided to grant authority to Board of Directors of the Company to sign notarial deed or other related documents before the notary and report it as well as submit application for approval to the Minister of Law and Human Rights of the Republic of Indonesia for the amendment of the provision in the Articles of Association of the Company.

- Now therefore based on the abovementioned matters, the appearers, acting in their capacities as stated above, herewith restate all Circular Resolutions of the Board of Commissoners, that have been taken by all members of Board of Commissioners of the Company as specified in such Circular Resolutions of Board of Commissioners, which are as follows:

-TO DECIDE:

-To approve the increase of Issued and Paid Up Capital of 175,000 (one hundred seventy-five thousand) shares in total nominal amount of Rp 3,500,000 (three million five hundred thousand Rupiah) thus the Issued and Paid Up Capital after increased becoming 8,149,106,869 (eight billion one hundred fourty-nine million one hundred six thousand eight hundred sixty-nine) shares in the total nominal amount of Rp 162,982,137,380 (one hundred sixty-two billion nine hundred eighty-two million one hundred thirty-seven thousand three hundred eighty Rupiah) without giving the Pre-Emptive Right and therefore to amend the provision in the Article 4 paragraph (2) of the Articles of Association of the Company;

-Now therefore after the acceptance of the deposit for 175,000 (one hundred seventy-five thousand) new shares, thus amending Article 4 paragraph (2) of the Company's Articles of Association, to be written and read as follows:

CAPITAL

ARTICLE 4

2. From such authorized capital has been issued by the shareholders in the amount of 8,149,106,869 (eight billion one hundred fourty-nine million one hundred six thousand

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eight hundred sixty-nine) shares, in the total nominal amount of Rp 162,982,137,380 (one hundred sixty-two billion nine hundred eighty-two million one hundred thirty-seven thousand three hundred eighty Rupiah) that have been fully paid to the Company by the shareholders which are as follows:

a. in the amount of Rp 162,978,637,380,- (one hundred sixty-two billion nine hundred seventy-eight million six hundred thirty-seven thousand three hundred eighty Rupiah), as specified from deed dated 26-2-2020 (the twenty-sixth day of February two thousand twenty) number 44, whose its original deed was drawn up before me, Notary and whose notification for such amendment of the articles of association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 26-3-2020 (the twenty-sixth day of March two thousand twenty) number AHU-AH.01.03-0163570;

b. Rp 3,500,000 (three million five hundred thousand Rupiah) has been paid up to the account of the Company which specified from "the Information of the Account - Account Mutation" for the period of 01-01-2021 (the first day of January two thousand twenty-one) until 20-01-2021 (the twentieth day of January two thousand twenty-one).

-now therefore as of the increase of the Issued and Paid Up Capital in the Company taking effect, the composition of the shareholders of the Company will become as follows:

a. **SUMITOMO MITSUI BANKING CORPORATION** of 7,532,311,297 (seven billion five hundred thirty-two million three hundred eleven thousand two hundred ninety-seven) shares in the total nominal amount of …….. Rp 150,646,225,940 (one hundred fifty billion six hundred forty-six million two hundred twenty-five thousand nine hundred fourty Rupiah) or 92,43% (ninety-two point forty-three percent) from all total shares issued/paid up in the Company;

b. **PERUSAHAAN PERSEROAN**

	(PERSERO) PT BANK NEGARA INDONESIA Tbk or abbreviated as PT BANK NEGARA INDONESIA (Persero) Tbk., of 12,007,137 (twelve million seven thousand one hundred thirty-seven) shares in the total nominal amount of ……. (two hundred forty million one hundred forty-two thousand seven hundred forty Rupiah) or 0,15% (zero point fifteen percent) from all total issued/paid up capital in the Company;	Rp	240,142,740
c.	**PT BANK CENTRAL ASIA Tbk** of 83,052,408 (eighty-three million fifty-two thousand four hundred eight) shares in the total nominal amount of	Rp	1,661,048,160

(one billion six hundred sixty-one million forty-eight thousand one hundred sixty Rupiah)or 1,02% (one point zero two percent) from all total shares issued/paid up in the Company;

d. **Public**, of 426,537,127 (four hundred twenty-six million five hundred thirty-seven thousand one hundred twenty-seven) shares in the total nominal amount of ……. Rp 8,530,742,540

(eight billion five hundred thirty million seven hundred forty-two thousand five hundred forty Rupiah) or 5,23% (five point two three percent) from all total shares issued/paid up in the Company;

e. **Treasury Shares**, of 95,198,900 (ninety-five million one hundred ninety-eight thousand nine hundred) shares in the total nominal amount of ..... Rp 1,903,978,000 (one billion nine hundred three million nine hundred seventy-eight thousand Rupiah) or 1,17% (one point one seven percent) from all total shares issued/paid up in the Company;

-thus all will be 8,149,106,869 (eight billion one hundred forty-nine million one hundred six thousand eight hundred sixty-nine) shares, in the total nominal amount of ..... Rp 162,982,137,380 (one hundred sixty-two billion

nine hundred eighty-two million one hundred thirty-seven thousand three hundred eighty Rupiah).

-Further the appearers who always act as mentioned above, herewith grant the authority to mister BARA INDRA ARDIYASHA, Sarjana Hukum (whose identity will be specified below) and

either collectively or severally with the rights of substitution, to conduct the notification for the amendment of the Article 4 paragraph (2) of the Articles of Association of the Company as specified in this deed to the Minister of Law and Human Rights of the Republic of Indonesia and further to register it in the Company Registry and announce it in the State Gazette of the Republic of Indonesia and also to carry out the amendment and/or the addition in any nature necessary and required by the authorized parties in relation to such aproval, therefore to file a petition, to sign the petition, deed and other letters, to choose the domicile and further to carry out all conducts required without any exception according to the laws and regulations in the Republic of Indonesia.

-This deed is completed at 16.25 WIB (twenty-five minutes past sixteeen of Western Indonesia Time).

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-From all matters stipulated above.

IN WITNESS WHEREOFF:

-Made and completed in Jakarta, on the day, date and time as specified at the beginning of this deed by conducting outside the Notary's Office, Menara BTPN, 29th Floor, Central Business District Mega Kuningan, Jalan Doktor Ide Anak Agung Gde Agung Kaveling 5.5-5.6, Jakarta 12950, with the presence of:

1. Mister BARA INDRA ARDIYASHA, Sarjana Hukum, born in Jakarta, on 2-8-1981 (the second day of August one thousand nine hundred eighty-one), Indonesian Citizen, residing in Jakarta, Blok Duku, Rukun Tetangga 007, Rukun Warga 010, Kelurahan Cibubur, Kecamatan Ciracas, North Jakarta, holder of Identity Card Number 3173040208810012; and
2. Miss ARESI YUSTICIA, born in Jakarta, on 7-2-1995 (the seventh day of February one thousand nine hundred ninety-five), Indonesian Citizen, residing in Padang, Jalan Veteran Gang Al Hidayah number 476, Rukun Tetangga 004, Rukun Warga 003, Kelurahan Purus, Kecamatan Padang Barat, Padang, West Sumatra, holder of Identity Card Number 1371034702950002, temporarily available in Jakarta;

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-both are the employees of Notary's office, as the witnesses.

-Soon, after this deed read by me, Notary to the appearers and the witnesses, thus this original of deed is signed by the appearers, the witnesses and me, the Notary while the specimen of right thumbprint of the appearers which are affixed on separate sheet attached to this original of deed.

-Made without any alteration.

-This original deed has been signed properly.

-PROVIDED AS COPY WITH SAME CONTENT.

Notary in the Administrative City

of South Jakarta

(signed, stamped with Rp 9000 stamp duty

and affixed with Notary's seal)

ASHOYA RATAM, SH., MKn.

The undersigned, an authorized and sworn translator [illegible] hereby to certify that I have translated the foregoing document from Indonesia to English, that it is true and complete, and I am competent in both languages.

Decree of Governor [illegible] Jakarta No. 527/1995

MINISTRY OF LAW AND HUMAN RIGHTS OF THE REPUBLIC OF INDONESIA
DIRECTORATE GENERAL OF GENERAL LAW ADMINISTRATION
Jl. H.R. Rasuna Said Kav. 6-7 Kuningan, Jakarta Selatan
Phone. (021) 5202387 - Hunting

Number: AHU-AH.01.03-0133128

Attachment:

Re: Acceptance of Notification on Amendment of Articles of Association of **PT BANK BTPN Tbk**

To.
Notary ASHOYA RATAM, SH., M.KN .
JL. SURYO NO.54
JAKARTA SELATAN

With regards to the data in Amendment Filling Form kept in the Legal Entity Administration System in accordance with Notarial Deed Number 21 Dated 26 February 2021 drawn up by Notary ASHOYA RATAM, SH., M.KN, having domiciled in SOUTH JAKARTA, including its supporting documents, received on 01 March 2021, regarding the change of the Increase of Issued/Paid-up Capital, of **PT BANK BTPN Tbk** having domiciled in SOUTH JAKARTA, has been accepted and recorded in the Legal Entity Administration System.

Issued in Jakarta, on 01 March 2021.

On behalf of MINISTER OF LAW AND HUMAN RIGHTS
OF THE REPUBLIC OF INDONESIA
DIRECTOR GENERAL OF GENERAL LAW ADMINISTRATION,

(signed)

Cahyo Rahadian Muzhar, S.H., LLM.
19690918 199403 1 001

PRINTED ON 01 March 2021
REGISTRATION OF LIMITED LIABILITY COMPANY NUMBER AHU-0038860.AH.01.11.YEAR 2021 DATED 01 March 2021
This notification is only an information, not a product of State Administrative.

The undersigned, an authorized and sworn translator in Jakarta, [illegible] certify that I have translated the foregoing document from Indonesia to English, that is true and complete [illegible] am competent in both languages.

S O E S I L O
Decree of Governor of DKI Jakarta No. 527/1995

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(NATIONAL EMBLEM OF INDONESIA: GARUDA PANCASILA)

ASHOYA RATAM, SH, MKn

NOTARY & PPAT

IN

ADMINISTRATIVE CITY OF SOUTH JAKARTA

Jalan Suryo Number 54 Kebayoran Baru Jakarta Selatan 12180

Phone: (021) 2923 6060, Facsimile: (021) 2923 6070

Email: notaris@ashoyaratam.com

Deed of : EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF "PT BANK BTPN Tbk"

Date : 18 November 2020

Number : 32

Grosse Duplicate : .....

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STATEMENT OF RESOLUTIONS OF

THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF

"PT BANK BTPN Tbk"

Number: 32

On this day, Wednesday, dated 18-11-2020 (the eighteenth day of November two thousand twenty).

At 11.21 WIB (twenty-one minutes past eleven of Western Indonesian Time).

Appears before me, ASHOYA RATAM, Sarjana Hukum, Magister of Notary, Notary in the Administrative City of South Jakarta, in the presence of witnesses known to me, Notary, and whose names will be mentioned at the end of this deed:

I. Mister Insinyur **ONGKI WANADJATI DANA**, born in Jakarta, on 13-9-1957 (the thirteenth day of September one thousand nine hundred fifty-seven), Indonesian Citizen, President Director of PT BANK BTPN Tbk, residing in Jakarta, Jalan Bungur Besar number 97, Rukun Tetangga 010, Rukun Warga 001, Kelurahan Kemayoran, Kecamatan Kemayoran, Central Jakarta, holder of Identity Card Number 3171031309570003, which its copy is attached in this original of deed;

II. Madam **DINI HERDINI, Sarjana Hukum**, born in Jakarta, on 11-7-1965 (the eleventh day of July one thousand nine

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hundred sixty-five), Indonesian Citizen, Compliance Director of PT BANK BTPN Tbk, residing in Jakarta, Jalan Haji Samali number 33, Rukun Tetangga 004, Rukun Warga 004, Kelurahan Kalibata, Kecamatan Pancoran, South Jakarta, holder of Identity Card Number 3174085107650003, which its copy is attached in this original of deed;

-according to their information in this matter acting severally in their capacities as mentioned above and pursuant to authority from Extraordinary General Meeting of Shareholders of PT BANK BTPN Tbk, from and therefore acting for and under name and authorized to represent the limited liability company of **"PT BANK BTPN Tbk"** domiciled and having its principal office in South Jakarta, having its address at Menara BTPN 11th, 18th, 19th, 20th, 21st, 22nd, 23rd, 25th, 26th, 27th, 28th, 29th, 30th Floor Jalan Doktor Ide Anak Agung Gde Agung Kavling 5.5-5.6, Kawasan Mega Kuningan, Kuningan Timur, Setia Budi, whose articles of association of such limited liability company has been fully amended with regards to the change of status to become a Public Company as specified in Deed dated 24-1-2008 (the twenty-fourth day of

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January two thousand eight) number 123, whose original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that time as the substitute for SUTJIPTO, Sarjana Hukum, formerly notary in Jakarta and has obtained the approval from Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 29-1-2008 (the twenty-ninth day of January two thousand eight) number AHU-04685.AH.01.02.Year 2008, such Articles of Association of the limited liability company has been reamended as specified in:

-deed dated 9-7-2008 (the ninth day of July two thousand eight) number 70, whose original deed was drawn up before Notary SUTJIPTO, Sarjana Hukum and whose notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 24-7-2008 (the twenty-fourth day of July two thousand eight) number AHU-AH.01.10-18520;

-deed dated 2-6-2009 (the second day of June two thousand nine) number 3, whose original deed was drawn up before SINTA DEWI SUDARSANA,

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Sarjana Hukum, Notary in Jakarta and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 19-6-2009 (the nineteenth day of June two thousand nine) number AHU-27276.AH.01.02.Year 2009;

-deed dated 17-1-2011 (the seventeenth day of January two thousand eleven) number 116, whose original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that moment as the substitute for Notary SUTJIPTO, Sarjana Hukum and whose notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 21-2-2011 (the twenty-first day of February two thousand eleven) number AHU-AH.01.10-05152;

-deed dated 25-2-2011 (the twenty-fifth day of February two thousand eleven) number 166, whose original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that moment as the substitute for Notary SUTJIPTO, Sarjana Hukum and whose notification for such amendment of the Articles of Association has been accepted

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and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 8-3-2011 (the eight day of March two thousand eleven) number AHU-AH.01.10-07240;

-deed dated 22-2-2012 (the twenty-second day of February two thousand twelve) number 10, whose original deed was drawn up before SINTA DEWI SUDARSANA, Sarjana Hukum, and whose notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 9-3-2012 (the ninth day of March two thousand twelve) number AHU-AH.01.10-08497;

-deed dated 8-4-2013 (the eighth day of April two thousand thirteen) number 11, whose original deed was drawn up before HADIJAH, Sarjana Hukum, Magister of Notary, Notary in Central Jakarta and its notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 10-5-2013 (the tenth day of May two thousand

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thirteen) number AHU-AH.01.10-18068;

-deed dated 10-2-2014 (the tenth day of February two thousand fourteen) number 08, whose original deed was drawn up before HADIJAH, Sarjana Hukum, Magister of Notary, and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 8-7-2014 (the eight day of July two thousand fourteen) number AHU-17103.AH.01.02.Year 2014;

-deed dated 2-2-2015 (the second day of February two thousand fifteen) number 01, whose original deed was drawn up before HADIJAH, Sarjana Hukum, Magister of Notary, and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 13-2-2015 (the thirteenth day of February two thousand fifteen) number AHU-0002400.AH.01.02.Year 2015;

-such articles of association of the limited liability company has been amended again in relation to the adjustment with the Regulation of Financial Services Authority *(Peraturan Otoritas Jasa Keuangan)* (hereinafter referred to as "**POJK**") number 32/POJK.04/2014 regarding

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Planning and Holding of General Meeting of Shareholders of Public Companies including its amendment and POJK number 33/POJK.04/2014 regarding Board of Directors and Board of Commissioners of the Issuer or Public Company. As already stated in deed dated 14-4-2015 (the fourteenth day of April two thousand fifteen) number 21, whose original deed was drawn up before HADIJAH, Sarjana Hukum, Magister of Notary, and its notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 17-4-2015 (the seventeenth day of April two thousand fifteen) number AHU-AH.01.03-0925357; The Articles of Association of the limited liability company has been amended again in:

- deed dated 2-7-2018 (the second day of July two thousand eighteen) number 01, has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 10-7-2018 (the tenth day of July two thousand eighteen) number AHU-0013945.AH.01.02.YEAR 2018;

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-deed dated 24-8-2018 (the twenty-fouth day of August two thousand eighteen) number 29, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 29-8-2018 (the twenty-ninth day of August two thousand eighteen) number AHU-AH.01.03-0236807;

-that both original deeds were drawn up before SHASA ADISA PUTRIANTI, Sarjana Hukum, Magister of Notary, at that time was acting as my substitute, Notary;

-deed dated 21-1-2019 (the twenty-first day of January two thousand nineteen) number 22 and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-0006169.AH.01.10.Year 2019; and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter

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dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-AH.01.03-0044409, while the notification for the merger of the Company has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-AH.01.10-0006176; and also has been published in the State Gazette of the Republic of Indonesia dated 2-4-2019 (the second day of April two thousand nineteen) number 27, Supplement number 10716/2019;

-deed dated 1-3-2019 (the first day of March two thousand nineteen) number 01, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 6-3-2019 (the sixth day of March two thousand nineteen) number AHU-AH.01.03-0135243, and also has been published in the State Gazette of the Republic of Indonesia dated 26-4-2019 (the twenty-sixth day of April two thousand nineteen) number 34, Supplement number

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14171/2019;

-Deed dated 12-8-2019 (the twelfth day of August two thousand nineteen) number 29, whose original deed was drawn up before SHASA ADISA PUTRIANTI, Sarjana Hukum, Magister of Notary, as the substitute of me, Notary and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 23-8-2019 (the twenty-third day of August two thousand nineteen) number AHU-AH.01.03-0318547, and also has been published in the State Gazette of the Republic of Indonesia dated 1-11-2019 (the first day of November two thousand nineteen) number 88, Supplement number 40953/2019;

-deed dated 26-2-2020 (the twenty-sixth day of February two thousand twenty) number 44, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 26-3-2020 (the twenty-sixth day of March two thousand twenty) number AHU-

AH.01.03-0163570;

-deed dated 23-4-2020 (the twenty-third day of April two thousand twenty) number 43, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 13-5-2020 (the thirteenth day of May two thousand twenty) number AHU-AH.01.03-0218753;

-the latest composition of the members of Board of Directors of such limited liability company as stipulated in the deed dated 19-5-2020 (the nineteenth day of May two thousand twenty) number 30, while for the latest composition of the members of the Board of Commissioners of such limited liability company as stipulated in deed dated 23-4-2020 (the twenty-third day of April two thousand twenty) number 42;

-those four original deeds which latest specified were drawn up before me, Notary;

(further the limited liability company of "**PT BANK BTPN Tbk**" hereinafter referred to as the "**Company**");

-The appearers known by me, Notary.

-The appearers acting as mentioned above herewith

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declare as follows:

-that on Wednesday, dated 18-11-2020 (the eighteenth day of November two thousand twenty), located at Menara BTPN, 27th Floor, Central Business District Mega Kuningan, Jalan Doktor Ide Anak Agung Gde Agung Kaveling 5.5-5.6, Jakarta 12950, the Extraordinary General Meeting of Shareholders of the Company was convened (hereinafter referred to as the "**Meeting**").

-that in such Meeting attended by the shareholders and/or the proxy of the shareholders of 7,615,398,205 (seven billion six hundred fifteen million three hundred ninety-eight thousand two hundred five) shares or 94,5573715% (ninety-four point five five seven three seven one five percent) from all numbers of shares with voting rights issued by the Company, thus such Meeting has complied with the quorum requirements as stipulated in Article 11 paragraph 1.a and paragraph 7 of the Articles of Association of the Company in conjunction with Article 86 paragraph (1) and Article 87 of Law Number 40 Year 2007 (two thousand seven) concerning Limited Liability Company in conjunction with Article 41 paragraph 1 letter a and letter c of POJK number 15/POJK.04/2020 concerning Planning and Holding of the General Meeting of Shareholders of the Public Companies;

-that such Meeting was held with the agenda among others:

1. ...

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2. Resignation of a member of the Board of Directors of the Company;

3. Appointment of a member of the Board of Directors of the Company;

4. Appointment of a member of the Board of Commissioners of the Company (President Commissioner)of the Company;

5. Appointment of a member of the Board of Commissioners of the Company (Independent Commissioner)of the Company;

-that in such Meeting the Board of Directors of the Company has been granted the authority with substitution rights to restate the resolutions of the Second Agenda until the Fifth Agenda in the Meeting into a Notarial deed and also to submit all related documents to Ministry of Law and Human Rights, and to do all necessary conducts according to the Company's Articles of Association and the prevailing laws and regulations;

-that such matters stipulated in the deed of Minutes of Extraordinary General Meeting of Shareholders of "PT BANK BTPN Tbk", whose its original of the deed was drawn up by me, Notary, dated 18-11-2020 (the eighteenth day of November two thousand twenty) number 30 (hereinafter referred to as "**Minutes of Meeting**");

-that according to POJK number 27/POJK.03/2016 dated 22-7-2016 (the twenty-second day of July two thousand sixteen) concerning Fit and Proper Test for the Main Parties of the

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Financial Sevices Institutions and with regard to Circular Letter of the Financial Services Authority number 39/SEOJK.03/2016 dated 13-9-2016 (the thirteenth day of September two thousand sixteen) concerning the Fit and Proper Test on Prospective Controlling Shareholders, Candidates for member of Board of Directors, and Candidates for member of Board of Commissioners of Banks; every member of Board of Commissioners and Board of Directors shall comply with the requirements to have passed the Fit and Proper Test held by the Financial Services Authority (*Otoritas Jasa Keuangan*, hereinfater referred to as "**OJK**");

-that such appointment of:

- mister **EDMUND TONDOBALA** as an Independent Commissioner of the Company has obtained the approval from OJK as specified from the copy of Resolution of Board of Commissioners of OJK Number 72/KDK.03/2020 dated 15-9-2020 (the fifteenth day of September two thousand twenty) concerning the Results of the Fit and Proper Test of MR. EDMUND TONDOBALA As Candidate of Independent Commissioner of PT BANK BTPN Tbk;

- mister **KAORU FURUYA** as a Deputy President Director of the Company has obtained the approval from OJK as specified from the copy of Resolution of Board of Commissioners of OJK Number 73/KDK.03/2020 dated 15-9-2020 (the fifteenth day of September two thousand twenty) concerning the Results of the Fit and Proper Test of MR. KAORU FURUYA As Candidate of Deputy

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President Director of PT BANK BTPN Tbk;

- mister **CHOW YING HOONG** as a President Commissioner of the Company has obtained the approval from OJK as specified from the copy of Resolution of Board of Commissioners of OJK Number 75/KDK.03/2020 dated 5-10-2020 (the fifth day of October two thousand twenty) concerning the Results of the Fit and Proper Test of MR. CHOW YING HOONG As Candidate of President Commissioner of PT BANK BTPN Tbk;

-that the position of Vice President Commissioner will be no longer applicable as of the receiving of the notification of the amendment of the Articles of Association of the Company from Ministry of Law and Human Rights of the Republic of Indonesia;

-that such appointment of mister KAORU FURUYA as Deputy President Director has not obtained working permit from Ministry of Manpower of the Republic of Indonesia pursuant to Presidential Regulation Number 20 Year 2018 (two thousand eighteen) concerning the Utilization of Foreign Manpower (hereinafter referred to as "**Perpres Number 20**");

- Now therefore based on the abovementioned matters, the appearers, acting in their capacities as stated above, herewith restate all resolutions taken in the Meeting particularly the Second Agenda until the Fifth Agenda of the Meeting as stipulated in such Minutes of Meeting, which are as follows:

In the Second Agenda of the Meeting:

"The Meeting with the majority vote of 7,615,398,105 (seven billion six hundred fifteen million three hundred ninety-eight thousand one hundred five) shares or 99,9999987% (ninety-nine point nine nine nine nine nine eight seven percent) of the total votes issued in the Meeting resolved:

1. **To approve the resignation of:**
   - mister **KAZUHISA MIYAGAWA**, born in Tokyo, Japan, on 31-7-1965 (the thirty-first day of July one thousand sixty-five), Japanese Citizen, private, residing in Jakarta, Apartemen Plaza Senayan Apartemen Unit D214, Jalan Tinju number 1, Gelora, Tanah Abang, Central Jakarta, holder of Temporary Stay Permit Card which will be valid until 9-1-2021 (the ninth day of January two thousand twenty-one) number 2C21JD2666AT;

   from his position as the Deputy President Director of the Company which shall be effective as of the closing of this Meeting.
2. **To completely release and discharge *(volledig acquit et de charge)* for all management conducts performed by him from January 2020 (two thousand twenty) until such resignation of the concerned person effective, as long as the said conducts reflected in the Annual Report and Financial Statements and as long as such Annual Report and Financial Statements approved and ratified by the**

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Annual General Meeting of Shareholders (hereinafter referred to as "GMS") of the Company for fiscal year of 2020 (two thousand twenty), which will be convened in year 2021 (two thousand twenty-one)."

In the Third Agenda of the Meeting:

"The Meeting with the majority vote of 7,615,398,105 (seven billion six hundred fifteen million three hundred ninety-eight thousand one hundred five) shares or 99,9999987% (ninety-nine point nine nine nine nine nine eight seven percent) of the total votes issued in the Meeting resolved:

1. To approve the appointment of:

   -mister **KAORU FURUYA** (whose identity will be specified below);

   as Deputy President Director of the Company effectively as of the closing of this Meeting, by taking into the prevailing laws and regulations with the term of office which is the remaining of the term of office of the incumbent members of Board of Directors namely until the closing of the Annual GMS of the Company which will be convened in year 2022 (two thousand twenty-two), without prejudice to the rights of GMS or prevailing laws and regulations to dismiss at any time before such term of office expires.

2. To give the authority to the Board of Directors of the

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Company to determine the effective date of the appointment of mister **KAORU FURUYA** in relation to his working permit without the requirement to obtain the resolution from GMS."

In the Fourth Agenda of the Meeting:

"The Meeting with the majority vote of 7,615,398,105 (seven billion six hundred fifteen million three hundred ninety-eight thousand one hundred five) shares or 99,9999987% (ninety-nine point nine nine nine nine nine eight seven percent) of the total votes issued in the Meeting resolved:

- To approve the appointment of:

  -mister **CHOW YING HOONG** (whose identity will be specified below);

as President Commissioner of the Company, formerly serving as the Vice President Commissioner effectively as of the closing of this Meeting with the term of office to complete his remaining term of office, namely until the closing of the Annual GMS of the Company which will be convened in year 2022 (two thousand twenty-two), without prejudice to the rights of GMS or prevailing laws and regulations to dismiss at any time before such term of office expires.

In the Fifth Agenda of the Meeting:

"The Meeting with the majority vote of 7,615,398,105 (seven billion six hundred fifteen million three hundred ninety-eight thousand one hundred five) shares or 99,9999987%

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(ninety-nine point nine nine nine nine nine eight seven percent) of the total votes issued in the Meeting resolved:

- To approve the appointment of:

  -mister **EDMUND TONDOBALA** (whose identity will be specified below);

as Independent Commissioner of the Company, effectively as of the closing of this Meeting with the term of office which is the remaining of the term of office of the incumbent members of Board of Commissioners, namely until the closing of the Annual GMS of the Company which will be convened in year 2022 (two thousand twenty-two), without prejudice to the rights of GMS or prevailing laws and regulations to dismiss at any time before such term of office expires.

-Thus the complete composition of the members of Board of Directors and Board of Commissioners of the Company as of the closing of this Meeting to become as follows:

BOARD OF DIRECTORS:

President Director : mister Insinyur **ONGKI WANADJATI DANA** as such;

Deputy President Director : mister **KAORU FURUYA**, born in Tokyo, Japan, on 5-6-1965 (the fifth day of June one thousand nine hundred sixty-five), Japanese Citizen, private,

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residing in Singapore, 7 Orange Grove Road I, #03-163 Treetops Executive Residencs Singapore 258355, holder of Japanese pasport issued on 26-9-2013 (the twenty-sixth day of September two thousand thirteen) number TK9944238;

Deputy President Director: mister **DARMADI SUTANTO**, born in Magelang, on 27-1-1964 (the twenty-seventh day of January one thousand nine hundred sixty-four), Indonesian Citizen, private employee, residing in Tangerang Selatan, Perum Menteng Residence Blok FC-3 number 17, Rukun Tetangga 004, Rukun Warga 012, Kelurahan Pondok Ranji, Kecamatan Ciputat Timur, South Tangerang City, holder of Identity Card number 3674032701640001;

Compliance Director : madam **DINI HERDINI**, Sarjana Hukum as such;

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Director : mister **YASUHIRO DAIKOKU**, born in Fukuoka, Japan, on 18-5-1969 (the eighteenth day of May one thousand nine hundred sixty-nine), Japanese Citizen, private, residing in Jakarta, Pondok Indah Golf Apartemen Tower Orchid, Unit 3-17-4, Jalan Metro Pondok Indah, Blok III BB, Pondok Indah, South Jakarta, holder of Temporary Stay Permit Card number 2C21JE2621AU valid until 25-9-2021 (the twenty-fifth day of September two thousand twenty-one);

Director : mister **HENOCH MUNANDAR**, born in Jakarta, on 22-6-1966 (the twenty-second day of June one thousand nine hundred sixty-six), Indonesian Citizen, private, residing in Jakarta, Taman Aries Blok E 18/4, Rukun Tetangga 011, Rukun Warga 008, Kelurahan Meruya Utara, Kecamatan Kembangan, West Jakarta, holder of Identity Card

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number 3173082206660001.

Director : mister **ADRIANUS DANI PRABAWA**, born in Semarang, on 6-12-1967 (the sixth day of December one thousand nine hundred sixty-seven), Indonesian Citizen, private employee, residing in Tangerang, Metro Permata I Blok B 1/24, Rukun Tetangga 001, Rukun Warga 011, Kelurahan Karang Mulya, Kecamatan Karang Tengah, Tangerang City, holder of Identity Card number 3671120612670001.

Director : mister **HIROMICHI KUBO**, born in Kyoto, Japan, on 24-3-1970 (the twenty-fourth day of March one thousand nine hundred seventy), Japanese Citizen, private, residing in Jakarta, Unit 23AA, The Plaza Residence, Jalan Jenderal Sudirman Kaveling 10-11, Rukun Tetangga 09, Rukun Warga 11, Karet Tengsin, Tanah Abang, Central Jakarta, holder of Temporary Stay Permit Card number

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2C21JD3362-U, valid until 18-11-2021 (the eighteenth day of November two thousand twenty-one)

Director : madam **MERISA DARWIS**, born in Padang, on 20-11-1967 (the twentieth day of November one thousand nine hundred sixty-seven), Indonesian Citizen, private employee, residing in Jakarta, Jalan Cikatomas I number 8, Rukun Tetangga 002, Rukun Warga 007, Kelurahan Rawa Barat, Kecamatan Kebayoran Baru, South Jakarta holder of Identity Card Number 3174076011670002;

Director : madam **HANNA TANTANI**, born in Surabaya, on 6-11-1967 (the sixth day of November one thousand nine hundred sixty-seven), Indonesian Citizen, private employee, residing in Jakarta, Jalan Pegangsaan Indah Barat A1/40, Rukun Tetangga 008, Rukun Warga 016, Kelurahan Pegangsaan Dua, Kecamatan Kelapa Gading, East

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Jakarta, holder of Identity Card Number 3172064611670002.

BOARD OF COMMISSIONERS:

President Commissioner : mister **CHOW YING HOONG,** born in Singapore, on 22-2-1960 (the twenty-second day of February one thousand nine hundred sixty), Singapore Citizen, private, residing in Singapore, 4A Sommerville Road Singapore 358309, holder of Passport of the Republic of Singapore issued on 17-10-2017 (the seventeenth day of October two thousand seventeen) number E7033069C

Commissioner : mister **TAKESHI KIMOTO**, born in Japan, on 11-7-1970 (the eleventh day of July one thousand seventy), Japanese Citizen, private, residing in Singapore, 5A Shenton Way #16-15 V on Shenton Singapore, holder of Japanese Passport issued on 21-5-2019 (the twenty-first day of May two thousand nineteen) number

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Independent Commissioner : madam **NINIK HERLANI MASLI RIDHWAN**, born in Semarang, on 13-5-1957 (the thirteenth day of May one thousand nine hundred fifty-seven), Indonesian Citizen, private employee, residing in Jakarta, Jalan Buana Biru Besar 1/28, Rukun Tetangga 001, Rukun Warga 009, Kelurahan Kembangan Utara, Kecamatan Kembangan, West Jakarta, holder of Identity Card number 3173085305570002.

Independent Commissioner : mister **IRWAN MAHJUDIN HABSJAH**, born in Banda Aceh, on 2-12-1947 (the second day of December one thousand nine hundred fourty-seven), Indonesian Citizen, private employee, residing in Jakarta, Jalan Melati number 7 Warung Buncit, Rukun Tetangga 002, Rukun Warga 001, Kelurahan

Duren Tiga, Kecamatan Pancoran, South Jakarta, holder of Identity Card number 3174080212470004.

Independent Commissioner : mister **EDMUND TONDOBALA**, born in Palembang, on 17-3-1965 (the seventeenth day of March one thousand nine hundred sixty-five), Indonesian Citizen, private employee, residing in Jakarta, Jalan Sawo number 8, Rukun Tetangga 004, Rukun Warga 002, Kelurahan Gondangdia, Kecamatan Menteng, Central Jakarta, holder of Identity Card number 3171061703650001;

-all with the term of office until the closing of the Annual GMS of the Company that will be convened in year 2022 (two thousand twenty-two).

-while the current composition of the members of the Board of Directors and Board of Commissioners of the Company with regard to Perpres Number 20 are as follows:

BOARD OF DIRECTORS:

President Director : mister Insinyur **ONGKI**

WANADJATI DANA as such;

Deputy President Director: mister **DARMADI SUSANTO** as such;

Compliance Director : madam **DINI HERDINI**, Sarjana Hukum as such;

Director : mister **YASUHIRO DAIKOKU** as such;

Director : mister **HENOCH MUNANDAR** as such;

Director : mister **ADRIANUS DANI PRABAWA** as such;

Director : mister **HIROMICHI KUBO** as such;

Director : madam **MERISA DARWIS** as such;

Director : madam **HANNA TANTANI** as such;

BOARD OF COMMISSIONERS:

President Commissioner : mister **CHOW YING HOONG** as such;

Commissioner :mister **TAKESHI KIMOTO** as such;

Independent Commissioner:madam **NINIK HERLANI MASLI RIDHWAN** as such;

Independent Commissioner : mister **IRWAN MAHJUDIN HABSJAH** as such;

Independent Commissioner :mister **EDMUND TONDOBALA** as such."

-Further the appearers who always act as mentioned above, herewith grant the power of attorney to miss ANGELIA YOGIANA,

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Sarjana Hukum, Magister of Notary (whose identity will be specified below) and

either collectively or severally with the rights of substitution, to notify the amendment of the members composition of Board of Directors and Board of Commissioners of the Company as stipulated in this deed to the Minister of Law and Human Rights of the Republic of Indonesia and also to carry out the amendment and/or the addition in any nature necessary and required by the authorized party in relation to such notification, therefore to file a petition, to sign the petition, deed and other letters, to choose the domicile and further to carry out all conducts required without any exception according to the laws and regulations in the Republic of Indonesia.

-This deed is concluded at 11.30 WIB (thirty minutes past eleven of Western Indonesian Time).

-From all matters stipulated above.

IN WITNESS WHEREOFF:

-Made and concluded in Jakarta, on the day, date and time as specified at the beginning of this deed by conducting outside the Notary's Office, Menara BTPN, 27th Floor, Central Business District Mega Kuningan, Jalan Doktor Ide Anak Agung Gde Agung Kaveling 5.5-5.6, with the presence of:

1. Miss **ANGELIA YOGIANA**, Sarjana Hukum, Magister of Notary,

born in Karawang, on 15-5-1993 (the fifteenth day of May one thousand nine hundred ninety-three), Indonesian citizen, residing in Karawang, Jalan Wirasaba number 10, Rukun Tetangga 001, Rukun Warga 001, Kelurahan Karawang Wetan, Kecamatan Karawang Timur, Kabupaten Karawang, holder of Identity Card Number 3215265505930005, temporarily available in Jakarta; and

2. Miss **AULIA ANDINI**, Sarjana Hukum, born in Jakarta, on 1-8-1995 (the first day of August one thousand nine hundred ninety-five), Indonesian Citizen, residing in Jakarta, Jalan Mampang Prapatan XV number 92, Rukun Tetangga 008, Rukun Warga 005, Kelurahan Duren Tiga, Kecamatan Pancoran, South Jakarta, holder of Identity Card Number 3174084108951001;

-both are the employees of Notary's office, as the witnesses.

-Immediately, after this deed read by me, Notary to the appearers and the witnesses, thus this original of deed is duly signed by the appearers, the witnesses and me, the Notary while the specimen of right thumb print of the appearers which are affixed on separate sheet attached to this original of deed.

-Made without any replacements.

-This original of the deed has been duly signed.

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-PROVIDED AS COPY WITH SAME CONTENT.

Notary in the Administrative City

of South Jakarta

(signed, stamped with Rp 6000 stamp duty

and affixed with Notary's seal)

ASHOYA RATAM, SH., MKn.

The undersigned, an authorized and sworn translator in Jakarta, hereby certifies to certify that I have translated the foregoing document from Indonesia to English, that the translation is complete, and I am competent in both languages.

Decree of Governor of Jakarta No. 527/1995

MINISTRY OF LAWS AND HUMANS RIGHTS OF THE REPUBLIC OF INDONESIA
DIRECTORATE GENERAL OF GENERAL LAW ADMINISTRATION
Jl. H.R. Rasuna Said Kav. 6-7 Kuningan, Jakarta Selatan
Phone. (021) 5202387 - Hunting

Number: AHU-AH.01.03-0411071

Attachment:

Re: Acceptance of Notification on the Change of the Company Data of **PT BANK BTPN Tbk**

To.
Notary ASHOYA RATAM, SH., M.KN .
JL. SURYO NO.54
JAKARTA SELATAN

With regards to the data in Amendment Filling Form kept in the Legal Entity Administration System in accordance to Notary Deed Number 32 Dated 18 November 2020 drawn up before Notary ASHOYA RATAM, SH., M.KN, having domiciled in SOUTH JAKARTA, regarding the Changes of Board of Directors and Board of Commissioners of **PT BANK BTPN Tbk,** having domiciled in SOUTH JAKARTA, has been accepted and recorded in the Legal Entity Administration System.

Issued in Jakarta, on 24 November 2020.

On behalf of MINISTER OF LAWS AND HUMAN RIGHTS OF THE REPUBLIC OF INDONESIA
DIRECTOR GENERAL OF GENERAL LAW ADMINISTRATION,

(signed)

Cahyo Rahadian Muzhar, S.H., LLM.
19690918 199403 1 001

PRINTED ON 24 November 2020
REGISTRATION OF LIMITED LIABILITY COMPANY NUMBER AHU-0196978.AH.01.11. YEAR 2020 DATED 24 November 2020
This notification is only an information, not a product of State Administrative.

The undersigned, an authorized and sworn translator in Jakarta, hereby certify that I have translated the foregoing document from Indonesia to English, that I have and certify that I am competent in both languages.

Decree of Governor of DKI Jakarta No. 527/1995

SK Gub. Jakarta No. 527/95
Authorized & Sworn Translator

(NATIONAL EMBLEM OF INDONESIA: GARUDA PANCASILA)

ASHOYA RATAM, SH, MKn

NOTARY & PPAT

IN

ADMINISTRATIVE CITY OF SOUTH JAKARTA

Jalan Suryo Number 54 Kebayoran Baru Jakarta Selatan 12180

Phone: (021) 2923 6060, Facsimile: (021) 2923 6070

Email: notaris@ashoyaratam.com

Deed of : STATEMENT OF RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF "PT BANK BTPN Tbk"

Date : 24 May 2021

Number : 25

Grosse Duplicate : .....

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No. 52/795
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STATEMENT OF RESOLUTIONS OF

THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF

"PT BANK BTPN Tbk"

Number: 25

On this day, Monday, dated 24-5-2021 (the twenty-fourth day of May two thousand twenty-one).

At 16.14 WIB (fourteen minutes past sixteen of Western Indonesian Time).

Appears before me, BARA INDRA ARDIYASHA, Sarjana Hukum, pursuant to Decision Letter of the Regional Supervisory Council of Notaries of the Administrative City of South Jakarta dated 3-5-2021 (the third day of May two thousand twenty-one) number 4/MPDN.JAK-SEL/CT/III/2021, as the substitute for ASHOYA RATAM, Sarjana Hukum, Magister of Notary, Notary in the Administrative City of South Jakarta, in the presence of witnesses known to me, Notary, and whose names will be mentioned at the end of this deed:

1. Mister **ADRIANUS DANI PRABAWA**, born in Semarang, on 6-12-1967 (the sixth day of December one thousand nine hundred sixty-seven), Indonesian Citizen, Director of PT BANK BTPN Tbk, residing in Tangerang, Metro Permata I Blok B-1/24, Rukun Tetangga 001, Rukun Warga 011,

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Kelurahan Karang Mulya, Kecamatan Karang Tengah, Kota Tangerang, holder of Identity Card number 3671120612670001, which its copy is attached in this original of deed, temporarily available in Jakarta;

2. Madam **DINI HERDINI**, Sarjana Hukum, born in Jakarta, on 11-7-1965 (the eleventh day of July one thousand nine hundred sixty-five), Indonesian Citizen, Compliance Director of PT BANK BTPN Tbk, residing in Jakarta, Jalan Haji Samali number 33, Rukun Tetangga 004, Rukun Warga 004, Kelurahan Kalibata, Kecamatan Pancoran, South Jakarta, holder of Identity Card Number 3174085107650003, which its copy is attached in this original of deed;

-according to their information in this matter acting severally in their capacities as mentioned above and pursuant to authority from the Annual General Meeting of Shareholders of PT BANK BTPN Tbk, thus the appearers represent the Board of Directors from and therefore acting for and under name and authorized to represent the limited liability company of **"PT BANK BTPN Tbk"**, domiciled and having its principal office in South Jakarta, having its address at Menara BTPN 11th, 18th, 19th, 20th, 21st, 22nd, 23rd, 25th, 26th, 27th, 28th, 29th, 30th

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Floor Jalan Doktor Ide Anak Agung Gde Agung Kavling 5.5-5.6, Kawasan Mega Kuningan, Kuningan Timur, Setia Budi, whose articles of association of such limited liability company has been fully amended with regards to the change of status to become a Public Company as specified in Deed dated 24-1-2008 (the twenty-fourth day of January two thousand eight) number 123, whose original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that time as the substitute for SUTJIPTO, Sarjana Hukum, formerly notary in Jakarta and has obtained the approval from Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 29-1-2008 (the twenty-ninth day of January two thousand eight) number AHU-04685.AH.01.02.Year 2008, such Articles of Association of the limited liability company has been reamended as specified in:

-deed dated 9-7-2008 (the ninth day of July two thousand eight) number 70, whose original deed was drawn up before Notary SUTJIPTO, Sarjana Hukum and whose notification for such amendment of the Articles of Association has been

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accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 24-7-2008 (the twenty-fourth day of July two thousand eight) number AHU-AH.01.10-18520;

-deed dated 2-6-2009 (the second day of June two thousand nine) number 3, whose original deed was drawn up before SINTA DEWI SUDARSANA, Sarjana Hukum, Notary in Jakarta and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 19-6-2009 (the nineteenth day of June two thousand nine) number AHU-27276.AH.01.02.Year 2009;

-deed dated 17-1-2011 (the seventeenth day of January two thousand eleven) number 116, whose original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that moment as the substitute for Notary SUTJIPTO, Sarjana Hukum and whose notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 21-2-2011 (the twenty-first day of February two thousand eleven) number

AHU-AH.01.10-05152;

-deed dated 25-2-2011 (the twenty-fifth day of February two thousand eleven) number 166, whose original deed was drawn up before AULIA TAUFANI, Sarjana Hukum, at that moment as the substitute for Notary SUTJIPTO, Sarjana Hukum and whose notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 8-3-2011 (the eight day of March two thousand eleven) number AHU-AH.01.10-07240;

-deed dated 22-2-2012 (the twenty-second day of February two thousand twelve) number 10, whose original deed was drawn up before Notary SINTA DEWI SUDARSANA, Sarjana Hukum, and whose notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 9-3-2012 (the ninth day of March two thousand twelve) number AHU-AH.01.10-08497;

-deed dated 8-4-2013 (the eighth day of April two thousand thirteen) number 11, whose

original deed was drawn up before HADIJAH, Sarjana Hukum, Magister of Notary, Notary in Central Jakarta and its notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 10-5-2013 (the tenth day of May two thousand thirteen) number AHU-AH.01.10-18068;

-deed dated 10-2-2014 (the tenth day of February two thousand fourteen) number 08, whose original deed was drawn up before Notary HADIJAH, Sarjana Hukum, Magister of Notary, and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 8-7-2014 (the eight day of July two thousand fourteen) number AHU-17103.AH.01.02.Year 2014;

-deed dated 2-2-2015 (the second day of February two thousand fifteen) number 01, whose original deed was drawn up before Notary HADIJAH, Sarjana Hukum, Magister of Notary, and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 13-2-

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2015 (the thirteenth day of February two thousand fifteen) number AHU-0002400.AH.01.02.Year 2015;

-such Articles of Association of the limited liability company have been re-amended in relation to the adjustment with the Regulation of Financial Services Authority *(Peraturan Otoritas Jasa Keuangan)* (hereinafter referred to as "**POJK**") number 32/POJK.04/2014 regarding Planning and Holding of General Meeting of Shareholders of Public Companies including its amendment and POJK number 33/POJK.04/2014 regarding Board of Directors and Board of Commissioners of the Issuer or Public Company, as already stated in deed dated 14-4-2015 (the fourteenth day of April two thousand fifteen) number 21, whose original deed was drawn up before Notary HADIJAH, Sarjana Hukum, Magister of Notary, and its notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 17-4-2015 (the seventeenth day of April two thousand fifteen) number AHU-AH.01.03-0925357; The Articles of Association of the limited liability company have been reamended in:

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- deed dated 2-7-2018 (the second day of July two thousand eighteen) number 01, has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 10-7-2018 (the tenth day of July two thousand eighteen) number AHU-0013945.AH.01.02.YEAR 2018;

-deed dated 24-8-2018 (the twenty-fourth day of August two thousand eighteen) number 29, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 29-8-2018 (the twenty-ninth day of August two thousand eighteen) number AHU-AH.01.03-0236807;

-that both original deeds latest specified were drawn up before SHASA ADISA PUTRIANTI, Sarjana Hukum, Magister of Notary, at that time was acting as the substitute for Notary ASHOYA RATAM, Sarjana Hukum, Magister of Notary;

-deed dated 21-1-2019 (the twenty-first day of January two thousand nineteen) number 22, whose the original deed was drawn up before Notary ASHOYA RATAM, Sarjana Hukum, Magister of Notary

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and has obtained the approval from the Minister of Law and Human Rights of the Republic of Indonesia with the Decision Letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-0006169.AH.01.10.Year 2019; and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-AH.01.03-0044409, while the notification for the merger of the Company has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 22-1-2019 (the twenty-second day of January two thousand nineteen) number AHU-AH.01.10-0006176; and also has been published in the State Gazette of the Republic of Indonesia dated 2-4-2019 (the second day of April two thousand nineteen) number 27, Supplement number 10716/2019;

-deed dated 1-3-2019 (the first day of March two thousand nineteen) number 01, whose the

original deed was drawn up before Notary ASHOYA RATAM, Sarjana Hukum, Magister of Notary and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 6-3-2019 (the sixth day of March two thousand nineteen) number AHU-AH.01.03-0135243, and also has been published in the State Gazette of the Republic of Indonesia dated 26-4-2019 (the twenty-sixth day of April two thousand nineteen) number 34, Supplement number 14171/2019;

-deed dated 12-8-2019 (the twelfth day of August two thousand nineteen) number 29, whose original deed was drawn up before SHASA ADISA PUTRIANTI, Sarjana Hukum, Magister of Notary, as the substitute of Notary ASHOYA RATAM, Sarjana Hukum, Magister of Notary and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 23-8-2019 (the twenty-third day of August two thousand nineteen) number AHU-AH.01.03-

0318547, and also has been published in the State Gazette of the Republic of Indonesia dated 1-11-2019 (the first day of November two thousand nineteen) number 88, Supplement number 40953/2019;

-deed dated 26-2-2020 (the twenty-sixth day of February two thousand twenty) number 44, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 26-3-2020 (the twenty-sixth day of March two thousand twenty) number AHU-AH.01.03-0163570;

-deed dated 23-4-2020 (the twenty-third day of April two thousand twenty) number 43, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 13-5-2020 (the thirteenth day of May two thousand twenty) number AHU-AH.01.03-0218753;

-deed dated 18-11-2020 (the eighteenth day of November two thousand twenty) number 31, and the notification for such amendment of the

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Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 23-11-2020 (the twenty-third day of November two thousand twenty) number AHU-AH.01.03-0410879;

-deed dated 26-02-2021 (the twenty-sixth day of February two thousand twenty-one) number 21, and the notification for such amendment of the Articles of Association has been accepted and recorded by the Minister of Law and Human Rights of the Republic of Indonesia according to the letter dated 01-03-2021 (the first day of March two thousand twenty-one) number AHU-AH.01.03-0133128;

-the latest composition of the members of Board of Directors and Board of Commissioners of such limited liability company as stipulated in the deed dated 22-4-2021 (the twenty-second day of April two thousand twenty-one) number 42;

-those five original deeds which latest specified were drawn up before Notary ASHOYA RATAM, Sarjana Hukum, Magister of Notary;

(further the limited liability company of "**PT BANK BTPN Tbk**" hereinafter referred to as the "**Company**");

-The appearers known by me, Notary.

-The appearers acting as mentioned above herewith declare as follows:

-that on Thursday, dated 22-4-2021 (the twenty-second day of April two thousand twenty-one), located at Menara BTPN 27th Floor, Central Business District Mega Kuningan, Jalan Doktor Ide Anak Agung Gde Agung Kaveling 5.5-5.6, the Annual General Meeting of Shareholders of the Company was convened (hereinafter referred to as the "**Meeting**").

-that such Meeting attended by the shareholders and/or the proxy of the shareholders of 7,532,370,597 (seven billion five hundred thirty-two million three hundred seventy thousand five hundred ninety-seven) shares or 93,5244185% (ninety-three point five two four four one eight five percent) from all numbers of shares with voting rights issued by the Company, thus such Meeting has complied with the quorum requirements as stipulated in Article 11 paragraph 1.a and paragraph 7 of the Articles of Association of the Company in conjunction with Article 86 paragraph (1) of Law Number 40 Year 2007 (two thousand seven) concerning Limited Liability Company in conjunction with Article 41 paragraph 1 letter a and letter c of POJK 15/2020;

-that such Meeting was held with the agenda concerning among others:

...

b. The appointment of a member of the Board of Directors of the Company;

...

which resolved:

1. To appoint mister KAN FUNAKOSHI (whose identity will be specified below) as the Director of the Company effectively after obtaining the completed working permit and limited stay permit and will be ended at the time of the closing of Annual GMS of the Company that will be convened in year 2022 (two thousand twenty-two), without prejudice to the right of GMS or other prevailing laws and regulations to dismiss at any time before the expiration of his term of office.
2. To grant the authority to the Board of Directors to determine the effective date of the appointment of mister KAN FUNAKOSHI (whose identity will be specified below) in relation to his working permit without the requirement to obtain resolution of the General Meeting of Shareholders.

-that in such Meeting the Board of Directors of the Company has been granted the power and full authority with substitution rights to restate the resolutions of the third agenda in the Meeting into a Notarial deed(s) and also to submit all related documents to the authorized institutions

including but not limited to Ministry of Law and Human Rights, and to do all necessary conducts according to the Company's Articles of Association, the Regulations of Bank Indonesia and Otoritas Jasa Keuangan;

-that such matters stipulated in the deed of Minutes of the Annual General Meeting of Shareholders of "PT BANK BTPN Tbk", whose its original deed was drawn up by Notary ASHOYA RATAM, Sarjana Hukum, Magister of Notary dated 22-4-2021 (the twenty-second day of April two thousand twenty-one) number 43 (hereinafter referred to as the "**Minutes of Meeting**");

-that according to Law Number 13 Year 2003 (two thousand three) regarding Manpower which has been amended by Law Number 11 Year 2020 (two thousand twenty) regarding Job Creations, thus each foreign citizen who works in Indonesia is obliged to have Stay Permit to work;

-that on 24-5-2021 (the twenty-fourth day of May two thousand twenty-one) the Company has obtained a complete copy of permit under name of mister KAN FUNAKOSHI as follows:

-Permit to employ the foreign manpower as stipulated in the Decision of Director General of the Development of Manpower Placement and Expansion of Employment Opportunity dated 7-5-2021 (the seventh day of May two thousand twenty-one) number KEP 033666/PPTK/PTA/NOTIF/2021 regarding Notification of the

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Foreign Manpower Utilization; and

- Electronic Limited Stay Permit issued by Ministry of Law and Human Rights of the Republic of Indonesia on 10-5-2021 (the tenth day of May two thousand twenty-one) number 2C11JE2042-V;

- Now therefore the appearers by acting in their capacities as stated above and by taking into account the resolutions of such Meeting, herewith restate the complete composition of members of Board of Directors and Board of Commissioners of the Company which is effective as of 24-5-2021 (the twenty-fourth day of May two thousand twenty-one) to become as follows:

BOARD OF DIRECTORS:

President Director : mister Insinyur **ONGKI WANADJATI DANA** born in Jakarta, on 13-9-1957 (the thirteenth day of September one thousand nine hundred fifty-seven), Indonesian Citizen, private employee, residing in Jakarta, Jalan Bungur Besar number 97, Rukun Tetangga 010, Rukun Warga 001, Kelurahan Kemayoran, Kecamatan Kemayoran, Central Jakarta,

holder of Identity Card number 3171031309570003;

Deputy President Director : mister **KAORU FURUYA**, born in Japan, on 5-6-1965 (the fifth day of June one thousand nine hundred sixty-five), Japanese Citizen, private, residing in Jakarta, Fairmont Jakarta, Jalan Asia Afrika number 8, Senayan, Gelora Bung Karno, Central Jakarta, holder of Limited Stay Permit Card number 2C11JD0326GU, valid until 31-12-2021 (the thirty-first day of December two thousand twenty-one);

Deputy President Director : mister **DARMADI SUTANTO**, born in Magelang, on 27-1-1964 (the twenty-seventh day of January one thousand nine hundred sixty-four), Indonesian Citizen, private employee, residing in South Tangerang, Perumahan Menteng Residence Blok FC-3 number 17, Rukun

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Tetangga 004, Rukun Warga 012, Kelurahan Pondok Ranji, Kecamatan Ciputat Timur, South Tangerang City, holder of Identity Card number 3674032701640001;

Compliance Director : madam **DINI HERDINI**, Sarjana Hukum as such;,

Director : mister **KAN FUNAKOSHI**, born in Hyogo, Japan, on 31-1-1970 (the thirty-first day of January one thousand nine hundred seventy), Japanese Citizen, private, residing in Jakarta, Ritz Carlton Mega Kuningan, Jalan Doktor Ide Anak Agung Gde Agung Kaveling E.1.1 number 1 Mega Kuningan, South Jakarta, holder of Japanese Passport issued on 16-3-2021 (the sixteenth day of March two thousand twenty-one) number TZ2058381;

Director : mister **HENOCH MUNANDAR**, born in Jakarta, on 22-6-1966 (the

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twenty-second day of June one thousand sixty-six), Indonesian Citizen, private, residing in Jakarta, Taman Aries Blok E 18/4, Rukun Tetangga 011, Rukun Warga 008, Kelurahan Meruya Utara, Kecamatan Kembangan, West Jakarta holder of Identity Card Number 3173082206660001;

Director : mister **ADRIANUS DANI PRABAWA** as such;

Director : mister **HIROMICHI KUBO**, born in Kyoto, Japan, on 24-3-1970 (the twenty-fourth day of March one thousand nine hundred seventy), Japanese Citizen, private, residing in Jakarta, Unit 23AA, The Plaza Residence, Jalan Jenderal Sudirman Kaveling 10-11, Rukun Tetangga 09, Rukun Warga 11, Karet Tengsin, Tanah Abang, Central Jakarta, holder of Limited Stay Permit Card

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number 2C21JD3362-U, valid until 18-11-2021 (the eighteenth day of November two thousand twenty-one);

Director : madam **MERISA DARWIS**, born in Padang, on 20-11-1967 (the twentieth day of November one thousand nine hundred sixty-seven), Indonesian Citizen, private employee, residing in Jakarta, Jalan Cikatomas I number 8, Rukun Tetangga 002, Rukun Warga 007, Kelurahan Rawa Barat, Kecamatan Kebayoran Baru, South Jakarta, holder of Identity Card Number 3174076011670002;

Director : madam **HANNA TANTANI**, born in Surabaya, on 6-11-1967 (the sixth day of November one thousand nine hundred sixty-seven), Indonesian Citizen, private employee, residing in Jakarta, Jalan Pegangsaan Indah Barat A1/40, Rukun

Tetangga 008, Rukun Warga 016, Kelurahan Pegangsaan Dua, Kecamatan Kelapa Gading, East Jakarta, holder of Identity Card Number 3172064611670002;

BOARD OF COMMISSIONERS:

President Commissioner : mister **CHOW YING HOONG**, born in Singapore, on 22-2-1960 (the twenty-second day of February one thousand nine hundred sixty), Singapore Citizen, private, residing in Singapore, 4A Sommerville Road Singapore 358309, holder of Passport of the Republic of Singapore issued on 17-10-2017 (the seventeenth day of October two thousand seventeen) number E7033069C;

Commissioner : mister **TAKESHI KIMOTO**, born in Japan, on 11-7-1970 (the eleventh day of July one thousand seventy), Japanese Citizen, private, residing in

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Singapore, 5A Shenton Way #16-15 V on Shenton Singapore, holder of Japanese Passport issued on 2-11-2010 (the second day of November two thousand ten) number TZ0741170.

Independent Commissioner : madam **NINIK HERLANI MASLI RIDHWAN**, born in Semarang, on 13-5-1957 (the thirteenth day of May one thousand nine hundred fifty-seven), Indonesian Citizen, private, residing in Jakarta, Jalan Buana Biru Besar 1/28, Rukun Tetangga 001, Rukun Warga 009, Kelurahan Kembangan Utara, Kecamatan Kembangan, West Jakarta, holder of Identity Card number 3173085305570002.

Independent Commissioner : mister **IRWAN MAHJUDIN HABSJAH**, born in Banda Aceh, on 2-12-1947 (the second day of December one thousand nine hundred fourty-seven),

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Indonesian Citizen, private, residing in Jakarta, Jalan Melati number 7 Warung Buncit, Rukun Tetangga 002, Rukun Warga 001, Kelurahan Duren Tiga, Kecamatan Pancoran, South Jakarta, holder of Identity Card number 3174080212470004.

Independent Commissioner : mister **EDMUND TONDOBALA**, born in Palembang, on 17-3-1965 (the seventeenth day of March one thousand nine hundred sixty-five), Indonesian Citizen, private, residing in Jakarta, Jalan Sawo number 8, Rukun Tetangga 004, Rukun Warga 002, Kelurahan Gondangdia, Kecamatan Menteng, Central Jakarta, holder of Identity Card number 3171061703650001.

-all with the term of office until the closing of the Annual GMS of the Company that will be convened in year 2022 (two thousand twenty-two).

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-both are the employees of Notary's office, as the witnesses.

-Immediately, after this deed read by me, Notary to the appearers and the witnesses, thus this original deed is duly signed by the appearers, the witnesses and me, the Notary while the specimen of right thumb print of the appearers which are affixed on separate sheet attached to this original deed.

-Made with one erasure, five alterations, and without addition.

-This original deed has been duly signed.

-PROVIDED AS COPY WITH SAME CONTENT.

Notary in the Administrative City

of South Jakarta

(signed, stamped with Rp 10,000 stamp duty

and affixed with Notary's seal)

BARA INDRA ARDIYASHA, S.H.

AFFIDAVIT

The undersigned, an authorized and sworn translator in Jakarta, this is to certify that I have translated the foregoing document from Indonesia to English, that is true and complete, and I am competent in both languages.

S O E S I L O

Decree of Governor of DKI Jakarta No. 527/1995

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MINISTRY OF LAW AND HUMAN RIGHTS OF THE REPUBLIC OF INDONESIA
DIRECTORATE GENERAL OF GENERAL LAW ADMINISTRATION
Jl. H.R. Rasuna Said Kav. 6-7 Kuningan, Jakarta Selatan
Phone. (021) 5202387 - Hunting

Number: AHU-AH.01.03-0333417
Attachment:
Re: Acceptance of Notification on the Change of the Company Data of **PT BANK BTPN Tbk**

To.
Notary ASHOYA RATAM, SH., M.KN .
JL. SURYO NO.54
JAKARTA SELATAN

With regards to the data in Amendment Filling Form kept in the Legal Entity Administration System in accordance with Notarial Deed Number 25 Dated 24 May 2021 drawn up before BARA INDRA ARDIYASHA, SH, as the substitute for Notary ASHOYA RATAM, SH., M.KN, having domiciled in SOUTH JAKARTA, regarding the Changes of Board of Directors and Board of Commissioners of, **PT BANK BTPN Tbk,** having domiciled in SOUTH JAKARTA, has been accepted and recorded in the Legal Entity Administration System.

Issued in Jakarta, on 27 May 2021.

On behalf of MINISTER OF LAW AND HUMAN RIGHTS
OF THE REPUBLIC OF INDONESIA
DIRECTOR GENERAL OF GENERAL LAW ADMINISTRATION,

(signed)

Cahyo Rahadian Muzhar, S.H., LLM.
19690918 199403 1 001

PRINTED ON 27 May 2021
REGISTRATION OF LIMITED LIABILITY COMPANY NUMBER AHU-0094019.AH.01.11.YEAR 2021 DATED 27 May 2021
This notification is only an information, not a product of State Administrative.

AFFIDAVIT
The undersigned, an authorized and sworn translator in Jakarta, this is to certify that I have translated the foregoing document from Indonesia to English, that is true and complete, and I am competent in both languages.

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