CONSOLIDATED FINANCIAL STATEMENTS
PT BANK BTPN Tbk and Subsidiaries
31 MARCH 2024, 2023 AND 31 DECEMBER 2023
(In Million Rupiah)

STATEMENTS OF FINANCIAL POSITION
As of 31 March 2024 and 31 December 2023
(In million Rupiah)

No.	ACCOUNTS	INDIVIDUAL 31 Mar 2024 Unaudited	INDIVIDUAL 31 Dec 2023 Audited	CONSOLIDATED 31 Mar 2024 Unaudited	CONSOLIDATED 31 Dec 2023 Audited
	ASSET				
1.	Cash	994,610	931,530	1,596,005	1,428,683
2.	Placements with Bank Indonesia	19,410,065	17,236,809	20,064,349	18,000,252
3.	Placements with other banks	1,622,914	958,732	2,515,128	1,200,387
4.	Spot and derivative / forward receivables	1,483,600	1,133,149	1,739,071	1,133,149
5.	Securities	10,195,849	8,547,321	18,818,878	17,038,501
6.	Securities sold under repurchase agreements (repo)	-	-	-	-
7.	Claims from securities purchased under resale agreements (reverse repo)	-	-	-	-
8.	Acceptance receivables	3,701,078	3,289,757	3,701,078	3,289,757
9.	Loans	151,698,967	145,173,436	175,685,947	145,173,436
10.	Sharia financing/receivables	-	-	10,876,358	11,387,861
11.	Equity Investments	7,859,227	1,308,484	104,968	102,586
12.	Other financial asset	969,517	1,121,451	1,215,731	1,361,853
13.	Impairment on financial assets -/-	(3,086,993)	(3,413,725)	(5,872,773)	(4,627,641)
	a. Securities	(629)	(799)	(1,041)	(799)
	b. Loans and Sharia financing	(3,060,962)	(3,404,131)	(5,846,330)	(4,618,047)
	c. Others	(25,402)	(8,795)	(25,402)	(8,795)
14.	Intangible assets	3,148,462	3,096,432	6,171,589	3,541,155
	Accumulated amortization of intangible assets -/-	(2,337,750)	(2,278,908)	(3,111,906)	(2,451,771)
15.	Fixed assets and equipment	3,957,555	3,958,107	5,928,341	5,040,250
	Accumulated depreciation on fixed assets and equipment -/-	(2,290,379)	(2,286,537)	(3,506,625)	(2,992,438)
16.	Non-productive assets	54,190	79,120	159,573	79,120
	a. Abandoned properties	-	21,099	-	21,099
	b. Foreclosed assets	54,190	58,021	159,573	58,021
	c. Suspense accounts	-	-	-	-
	d. Interbranch assets	-	-	-	-
17.	Other assets	2,900,752	2,386,178	3,756,405	2,743,252
	TOTAL ASSET	**200,281,664**	**181,241,336**	**239,842,117**	**201,448,392**
	LIABILITIES AND EQUITY				
	LIABILITIES				
1.	Demand deposits	31,205,583	26,604,674	31,221,956	26,628,683
2.	Saving deposits	15,154,311	14,470,875	18,046,360	17,558,817
3.	Time deposits	62,542,600	54,980,210	71,002,917	64,011,076
4.	Electronic money	-	-	-	-
5.	Liabilities to Bank Indonesia	-	-	-	-
6.	Liabilities to other banks	1,238,708	10,818,444	1,233,969	10,814,638
7.	Spot and derivative / forward liabilities	1,382,087	1,072,104	1,553,019	1,072,104
8.	Securities sold under repurchase agreements (repo)	-	-	-	-
9.	Acceptance liabilities	3,078,436	2,323,633	3,078,436	2,323,633
10.	Securities issued	200,684	200,569	1,179,336	200,569
11.	Borrowings	41,405,400	34,283,897	55,188,511	34,283,897
12.	Margin deposits	-	-	-	-
13.	Interbranch liabilities	-	-	-	-
14.	Other liabilities	3,349,198	2,756,110	5,184,331	3,271,871
15.	Minority Interest			6,685,554	2,616,678
	TOTAL LIABILITY	**159,557,007**	**147,510,516**	**194,374,389**	**162,781,966**
	EQUITY				
16.	Issued and fully paid-in capital	212,919	161,136	212,919	161,136
	a. Authorized capital	300,000	300,000	300,000	300,000
	b. Unpaid capital -/-	(87,081)	(137,018)	(87,081)	(137,018)
	c. Treasury stock -/-	-	(1,846)	-	(1,846)
17.	Additional paid-in capital	17,829,868	11,175,667	17,801,305	11,145,923
	a. Agio	17,569,067	10,914,866	17,564,771	10,909,389
	b. Disagio -/-	-	-	-	-
	c. Fund for paid up capital	-	-	-	-
	d. Others	260,801	260,801	236,534	236,534
18.	Other comprehensive income	863,316	860,288	889,225	886,452
	a. Profit	956,390	953,361	989,692	979,525
	b. Loss -/-	(93,074)	(93,073)	(100,467)	(93,073)
19.	Reserves	42,953	32,596	42,953	32,596
	a. General reserves	42,953	32,596	42,953	32,596
	b. Appropriate reserves	-	-	-	-
20.	Profit/loss	21,775,601	21,501,133	26,521,326	26,440,319
	a. Previous years	21,509,957	20,019,562	26,449,142	24,701,125
	b. Current year	737,311	2,100,711	543,851	2,358,334
	c. Payable dividend -/-	(471,667)	(619,140)	(471,667)	(619,140)
	TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF PARENTS	**40,724,657**	**33,730,820**	**45,467,728**	**38,666,426**
	TOTAL EQUITY	**40,724,657**	**33,730,820**	**45,467,728**	**38,666,426**
	TOTAL LIABILITY AND EQUITY	**200,281,664**	**181,241,336**	**239,842,117**	**201,448,392**

STATEMENTS OF PROFIT LOSS AND OTHER COMPREHENSIVE INCOME
For the periods ended on 31 March 2024 and 2022
(In million Rupiah, unless earning per share)

No.	ACCOUNTS	INDIVIDUAL 31 Mar 2024 Unaudited	INDIVIDUAL 31 Mar 2023 Unaudited	CONSOLIDATED 31 Mar 2024 Unaudited	CONSOLIDATED 31 Mar 2023 Unaudited
	OPERATING INCOME AND EXPENSES				
A.	**Interest Income and Expenses**				
1.	Interest Income	3,466,867	3,227,136	4,839,471	4,610,757
2.	Interest Expenses	(1,693,976)	(1,561,421)	(1,819,891)	(1,671,797)
	Net Interest Income	**1,772,891**	**1,665,715**	**3,019,580**	**2,938,960**
B.	**Other Operating Income and Expenses**				
1.	Gain (Loss) from increase (decrease) in fair value of financial assets	37,740	26,287	37,740	26,288
2.	Gain (Loss) from increase (decrease) in fair value of financial liabilities	-	-	-	-
3.	Gain (Loss) from sale of financial assets	7,751	15,394	7,751	15,393
4.	Gain (Loss) from spot and derivative / forward transactions (realised)	(73,559)	226,790	(73,559)	226,789
5.	Gain (Loss) from investment under equity method	-	-	-	-
6.	Gain (Loss) from foreign exchange translation	139,608	(79,353)	142,003	(79,353)
7.	Dividend revenue	378,290	-	-	-
8.	Commissions/provisions/fees and administration	246,990	176,496	247,341	176,848
9.	Other income	74,572	92,420	92,849	121,688
10.	Impairment losses on financial assets	(246,367)	(159,698)	(630,660)	(416,338)
11.	Losses related to operational risks	(925)	(359)	(3,118)	(2,681)
12.	Personnel expenses	(636,193)	(589,780)	(998,233)	(920,591)
13.	Promotion expenses	(47,218)	(52,258)	(49,683)	(54,397)
14.	Other expenses	(818,961)	(671,469)	(1,001,046)	(836,816)
	Net Other Operating (Expenses) Income	**(938,272)**	**(1,015,530)**	**(2,228,615)**	**(1,743,170)**
	NET OPERATING INCOME (EXPENSES)	**834,619**	**650,185**	**790,965**	**1,195,790**
	NON-OPERATING INCOME AND EXPENSES				
1.	Gain (Loss) from sale of fixed assets and equipments	15	245	1,644	1,079
2.	Other non-operating income (expenses)	4,042	797	4,243	(2,470)
	NET NON OPERATING INCOME (EXPENSES)	**4,057**	**1,042**	**5,887**	**(1,391)**
	PROFIT (LOSS) FOR THE CURRENT PERIOD BEFORE TAX	**838,676**	**651,227**	**796,852**	**1,194,399**
	Income Tax:	(101,365)	(143,338)	(173,805)	(261,789)
	a. Estimated current period tax	(8,273)	(94,931)	(51,326)	(199,459)
	b. Deferred tax income (expenses)	(93,092)	(48,407)	(122,479)	(62,330)
	NET PROFIT (LOSS) FOR THE CURRENT PERIOD	**737,311**	**507,889**	**623,047**	**932,610**
	MINORITY INTEREST PROFIT (LOSS)			**79,196**	**127,416**
	OTHER COMPREHENSIVE INCOME				
1.	**Items that are not being reclassified to Profit Loss**	-	-	-	-
	a. Gain from fixed assets revaluation	-	-	-	-
	b. Gain (Loss) from remeasurement benefecial pension program	-	-	-	-
	c. Others	-	-	-	-
2.	**Items that are being reclassified to Profit Loss**	**22,209**	**(120,548)**	**21,843**	**(81,667)**
	a. Gain (Loss) from adjustment in foreign exchange translation	-	-	-	-
	b. Gain (Loss) from changes in the fair value of financial asset on liability instrument which measured by fair value from other comprehensive income	22,209	(120,548)	21,843	(81,667)
	c. Others	-	-	-	-
	OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD - AFTER OF TAX	**22,209**	**(120,548)**	**21,843**	**(81,667)**
	TOTAL CURRENT COMPREHENSIVE PROFIT (LOSS)	**759,520**	**387,341**	**644,890**	**850,943**
	Net income of the current period attributable to:				
	- Owners of The Parent	737,311	507,889	543,851	805,194
	- Non Controlling Interest			79,196	127,416
	NET PROFIT (LOSS) FOR THE CURRENT PERIOD	737,311	507,889	623,047	932,610
	Total current comprehensive Profit (Loss) attributable to :				
	- Owners of The Parent	759,520	387,341	565,804	723,539
	- Non Controlling Interest			79,086	127,404
	TOTAL CURRENT COMPREHENSIVE PROFIT (LOSS)	759,520	387,341	644,890	850,943
	PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE	-	-	-	-
	DIVIDEND	471,667	-	471,667	-
	EARNING PER SHARE (Full amount)				
	- Basic	88	63	65	100
	- Diluted	88	63	65	100

EARNING ASSETS QUALITY AND OTHER INFORMATION
As of 31 March 2024 and 2023
(In million Rupiah)

INDIVIDUAL

No.	ACCOUNTS	31 Mar 2024 Unaudited Current	Special	Substandard	Doubtful	Loss	Total	31 Mar 2023 Unaudited Current	Special	Substandard	Doubtful	Loss	Total
I.	**RELATED PARTIES**												
1.	Placements with other banks	452,549	-	-	-	-	452,549	536,099	-	-	-	-	536,099
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	452,549	-	-	-	-	452,549	536,099	-	-	-	-	536,099
2.	Spot and derivative receivables	546,999	-	-	-	-	546,999	557,196	-	-	-	-	557,196
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	0
	b. Foreign currencies	546,999	-	-	-	-	546,999	557,196	-	-	-	-	557,196
3.	Securities	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans	-	-	-	-	-	-	-	-	-	-	-	-
	a. Micro, Small and Medium Enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non-Micro, Small and Medium Enterprises (Non-UMKM)	4,354,343	2	-	-	-	4,354,345	3,167,423	-	-	-	-	3,167,423
	i. Rupiah	82,885	2	-	-	-	82,887	1,018,308	-	-	-	-	1,018,308
	ii. Foreign currencies	4,271,458	-	-	-	-	4,271,458	2,149,115	-	-	-	-	2,149,115
	c. Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity Investment	7,859,205	-	-	-	-	7,859,205	1,308,462	-	-	-	-	1,308,462
9.	Other receivables	5,030	-	-	-	-	5,030	58,809	-	-	-	-	58,809
10.	Commitment and contingencies	8,131,651	117	-	-	-	8,131,768	1,617,173	-	-	-	-	1,617,173
	a. Rupiah	103,817	117	-	-	-	103,934	70,725	-	-	-	-	70,725
	b. Foreign currencies	8,027,834	-	-	-	-	8,027,834	1,546,448	-	-	-	-	1,546,448
II.	**NON-RELATED PARTIES**												
1.	Placements with other banks	1,170,365	-	-	-	-	1,170,365	912,891	-	-	-	-	912,891
	a. Rupiah	995,529	-	-	-	-	995,529	86,376	-	-	-	-	86,376
	b. Foreign currencies	174,836	-	-	-	-	174,836	826,515	-	-	-	-	826,515
2.	Spot and derivative receivables	936,347	254	-	-	-	936,601	769,203	1,930	-	-	-	771,133
	a. Rupiah	921,582	216	-	-	-	921,798	509,439	-	-	-	-	509,439
	b. Foreign currencies	14,765	38	-	-	-	14,803	259,764	1,930	-	-	-	261,694
3.	Securities	10,195,849	-	-	-	-	10,195,849	11,435,015	-	-	-	-	11,435,015
	a. Rupiah	9,258,482	-	-	-	-	9,258,482	10,276,875	-	-	-	-	10,276,875
	b. Foreign currencies	937,367	-	-	-	-	937,367	1,158,140	-	-	-	-	1,158,140
4.	Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	3,701,078	-	-	-	-	3,701,078	2,963,771	-	-	-	-	2,963,771
7.	Loans												
	a. Micro, Small and Medium Enterprises (UMKM)	7,431,261	291,010	21,837	30,433	343,385	8,117,926	6,059,455	107,904	31,155	32,604	318,059	6,549,177
	i. Rupiah	7,431,261	291,010	21,837	30,433	343,385	8,117,926	6,059,455	107,904	31,155	32,604	318,059	6,549,177
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non-Micro, Small and Medium Enterprises (Non-UMKM)	131,437,803	6,430,554	149,584	107,669	1,101,086	139,226,696	122,403,008	4,636,050	162,760	318,359	838,635	128,358,812
	i. Rupiah	85,372,571	5,334,245	62,382	107,669	1,101,086	91,977,953	84,339,967	1,998,819	50,301	318,359	838,635	87,546,081
	ii. Foreign currencies	46,065,232	1,096,309	87,202	-	-	47,248,743	38,063,041	2,637,231	112,459	-	-	40,812,731
	c. Restructured loans	822,571	3,831,452	293	2,713	1,078,177	5,735,206	4,998,953	360,464	32,196	245,884	975,175	6,612,672
	i. Rupiah	822,571	3,831,452	293	2,713	1,078,177	5,735,206	4,114,491	360,464	32,196	245,884	975,175	5,728,210
	ii. Foreign currencies	-	-	-	-	-	-	884,462	-	-	-	-	884,462
8.	Equity Investment	22	-	-	-	-	22	22	-	-	-	-	22
9.	Other receivables	-	-	-	-	-	-	19,923	-	-	-	-	19,923
10.	Commitment and contingencies	116,806,017	1,102,866	-	-	-	117,908,883	108,671,560	1,945,259	-	50,000	-	110,666,819
	a. Rupiah	57,450,876	659,840	-	-	-	58,110,716	57,583,513	379,282	-	50,000	-	58,012,795
	b. Foreign currencies	59,355,141	443,026	-	-	-	59,798,167	51,088,047	1,565,977	-	-	-	52,654,024
III.	**OTHER INFORMATION**												
1.	Value of Bank's assets pledged as collateral:												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Foreclosed assets						54,190						84,876

ALLOWANCE FOR IMPAIRMENT LOSSES
As of 31 March 2024 and 2023
(In million Rupiah)

INDIVIDUAL

No.	ACCOUNTS	31 March 2024 Unaudited – Allowance for Impairment Stage 1	Stage 2	Stage 3	Required Provision General	Specific	31 March 2023 Unaudited – Allowance for Impairment Stage 1	Stage 2	Stage 3	Required Provision General	Specific
1.	Placements with other banks	412	-	-	16,229	-	229	-	-	14,490	-
2.	Spot and derivative receivables	-	-	-	14,833	13	-	-	-	13,226	97
3.	Securities	542	87	-	10,748	-	949	109	-	13,195	-
4.	Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	2,337	22,642	-	23,702	-	2,601	8,579	-	29,427	-
7.	Loans and financing	664,363	204,732	2,191,867	1,428,667	1,866,352	691,425	240,901	1,822,526	1,312,572	1,598,460
8.	Equity Investments	-	-	-	78,592	-	-	-	-	13,085	-
9.	Other receivables	11	-	-	528	-	-	-	-	787	-
10.	Commitment and contingencies	35,853	28,293	-	51,940	54,947	30,262	10,726	49,496	65,870	122,171

CAPITAL ADEQUACY RATIO
As of 31 March 2024 and 2023
(In million Rupiah)

ACCOUNTS	31 Mar 2024 Unaudited INDIVIDUAL	31 Mar 2024 Unaudited CONSOLIDATED	31 Mar 2023 Unaudited INDIVIDUAL	31 Mar 2023 Unaudited CONSOLIDATED
I. Core Capital (Tier 1)	**31,170,201**	**41,451,022**	**29,676,064**	**35,868,931**
1. Common Equity Tier 1 (CET 1)	**31,170,201**	**41,451,022**	**29,676,064**	**35,868,931**
1.1 Paid in capital (less Treasury stock)	**212,919**	**212,919**	**161,133**	**161,133**
1.2 Disclosed reserves	**39,946,905**	**45,087,259**	**32,017,961**	**37,320,680**
1.2.1 Additional Factor	40,344,010	45,088,952	32,346,476	37,323,535
1.2.1.1 Other comprehensive income	956,390	959,903	870,786	874,453
1.2.1.1.1 Excess differences arising from translation of financial statement	-	-	-	-
1.2.1.1.2 Potential gain of the increase in the fair value of financial assets available for sale	25,014	24,858	-	-
1.2.1.1.3 Fixed asset revaluation	931,376	935,045	870,786	874,453
1.2.1.2 Other disclosed reserves	39,387,620	44,129,049	31,475,690	36,449,082
1.2.1.2.1 Agio	17,569,067	17,564,771	10,914,396	10,908,919
1.2.1.2.2 General reserves	42,953	42,953	32,596	32,596
1.2.1.2.3 Previous years profit	21,038,289	25,977,475	20,020,809	24,702,373
1.2.1.2.4 Current year profit	737,311	543,850	507,889	805,194
1.2.1.2.5 Capital paid in advance	-	-	-	-
1.2.1.2.6 Others	-	-	-	-
1.2.2 Deduction Factor	(397,105)	(1,693)	(328,515)	(2,855)
1.2.2.1 Other comprehensive income	-	-	(2,744)	(2,661)
1.2.2.1.1 Excess differences less from translation of financial statement	-	-	-	-
1.2.2.1.2 Potential losses from the decrease in the fair value of financial assets available for sale	-	-	(2,744)	(2,661)
1.2.2.2 Other disclosed reserve	(397,105)	(1,693)	(325,771)	(194)
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous years loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Differences between required provision and allowance for impairment losses of earning assets	(395,412)	-	(325,577)	-
1.2.2.2.5 Negative differences on adjustment of fair value on financial instrument in the Trading Book	-	-	-	-
1.2.2.2.6 Required provision on non-productive assets	(1,693)	(1,693)	(194)	(194)
1.2.2.2.7 Others	-	-	-	-
1.3 Non-Controlling Interests that can be calculated	-	-	-	-
1.4 Deduction factor to common equity tier 1 (CET 1)	**(8,989,623)**	**(3,849,156)**	**(2,503,030)**	**(1,612,882)**
1.4.1 Deferred tax calculation	(342,204)	(707,027)	(334,589)	(481,952)
1.4.2 Goodwill	-	(1,217,527)	-	(61,116)
1.4.3 Other intangible assets	(810,714)	(1,842,156)	(882,480)	(1,069,814)
1.4.4 Investment that can be calculated as deduction factor	(7,836,705)	(82,446)	(1,285,961)	-
1.4.5 Shortage of capital on insurance subsidiary company	-	-	-	-
1.4.6 Securitization exposures	-	-	-	-
1.4.7 Other deduction factor to common equity tier 1	-	-	-	-
1.4.7.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
1.4.7.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
1.4.7.3 Exposure that causing Credit Risk due to settlement risk - Non Delivery Versus Payment	-	-	-	-
1.4.7.4 Exposure in child company which held sharia principle	-	-	-	-
2 Additional Tier 1 (AT 1)	-	-	-	-
2.1 The instrument meets the requirements of AT 1	-	-	-	-
2.2 Agio / Disagio	-	-	-	-
2.3 Deduction Factors : Investment in AT1 and/or Tier 2 instruments with other Bank	-	-	-	-
2.3.1 Placement of funds in instruments AT 1 and/or Tier 2 other banks	-	-	-	-
2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
II. Supplementary Capital (Tier 2)	**4,440,771**	**4,751,821**	**4,458,577**	**4,555,857**
1 Capital instrument in form of shares or others which are qualified Tier 2 requirements	2,906,750	2,906,750	2,998,900	2,998,900
1.1 Preferred Stock (perpetual cumulative, non perpetual), after buy back deduction	-	-	-	-
1.2 Subordinated bonds (perpetual cumulative, non perpetual), after buy back deduction	-	-	-	-
1.3 Subordinated loan (perpetual cumulative, non perpetual), after buy back deduction	3,171,000	3,171,000	2,998,900	2,998,900
1.4 Mandatory convertible bond	-	-	-	-
1.5 Tier 2 published by bank and non bank which acquired by other party (consolidated)	-	-	-	-
1.6 Amortization based on remaining maturity	264,250	264,250	-	-
2 Agio/Disagio	-	-	-	-
3 General required provision of earning assets (maximum 1.25% of RWA)	1,534,021	1,845,071	1,459,677	1,556,957
4 Deduction factor to supplementary capital	-	-	-	-
4.1 Sinking Fund	-	-	-	-
4.2 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
4.3 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
TOTAL CAPITAL	**35,610,972**	**46,202,843**	**34,134,641**	**40,424,788**

	31 Mar 2024 Unaudited INDIVIDUAL	31 Mar 2024 Unaudited CONSOLIDATED	31 Mar 2023 Unaudited INDIVIDUAL	31 Mar 2023 Unaudited CONSOLIDATED
RISK WEIGHTED ASSET (RWA)				
RWA CREDIT RISK	122,630,441	152,663,974	116,771,149	125,343,188
RWA MARKET RISK	2,538,098	2,538,098	2,178,361	2,178,361
RWA OPERATIONAL RISK	10,491,515	10,729,480	10,225,433	10,500,842
TOTAL RWA	135,660,054	165,931,552	129,174,943	138,022,391
CAR RATIO BASED ON RISK PROFILE (%)	9.21%	9.19%	9.23%	9.23%
CAR ALLOCATION BASED ON RISK PROFILE				
From CET 1 (%)	6.00%	6.33%	6.00%	6.00%
From AT 1 (%)	0.00%	0.00%	0.00%	0.00%
From Tier 2 (%)	3.21%	2.86%	3.23%	3.23%

DESCRIPTION	31 Mar 2024 Unaudited INDIVIDUAL	31 Mar 2024 Unaudited CONSOLIDATED	31 Mar 2023 Unaudited INDIVIDUAL	31 Mar 2023 Unaudited CONSOLIDATED
CAR RATIO				
CET 1 Ratio (%)	22.98%	24.98%	22.97%	25.99%
Tier 1 Ratio (%)	22.98%	24.98%	22.97%	25.99%
Tier 2 Ratio(%)	3.27%	2.86%	3.45%	3.30%
CAR Ratio (%)	26.25%	27.84%	26.43%	29.29%
CET 1 for *BUFFER* (%)	16.98%	18.65%	16.97%	19.99%
BUFFER PERCENTAGE SHOULD BE FULFILLED BY BANK (%)				
Capital Conservation Buffer *(%)*	2.50%	2.50%	2.50%	2.50%
Countercyclical Buffer *(%)*	0.00%	0.00%	0.00%	0.00%
Capital Surcharge For Systemic Bank (%)	1.00%	1.00%	1.00%	1.00%

FINANCIAL RATIOS
As of 31 March 2024 dan 2023

	RATIOS (%)	31 Mar 2024 Unaudited	31 Mar 2023 Unaudited
	Performance Ratios		
1.	Capital Adequacy Ratio (CAR)	26.25%	26.43%
2.	Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.57%	0.62%
3.	Non-performing earning assets to total earning assets	0.57%	0.62%
4.	Allowance for impairment losses on financial assets to earning assets	1.69%	1.63%
5.	NPL gross	1.17%	1.24%
6.	NPL net	0.39%	0.45%
7.	Return on Asset (ROA)	1.78%	1.43%
8.	Return on Equity (ROE)	9.49%	6.88%
9.	Net Interest Margin (NIM)	4.11%	3.92%
10.	Operating Expenses to Operating Revenues	80.82%	82.73%
11.	Cost to Income Ratio (CIR)	59.33%	63.24%
12.	Loan to Deposit Ratio (LDR)	137.25%	132.68%
	Compliance Ratios		
1.	a. Percentage Violation of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non-related parties	0.00%	0.00%
	b. Percentage Lending in Excess of the Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non-related parties	0.00%	0.00%
2.	Statutory Reserves Requirements		
	a. Rupiah	7.77%	7.80%
	- Daily	0.00%	0.00%
	- Average	7.77%	7.80%
	b. Foreign Currencies	4.02%	4.03%
3.	Net Open Posisition	0.44%	0.26%

SPOT AND DERIVATIVE / FORWARD TRANSACTIONS
As of 31 March 2024
(In million Rupiah)

INDIVIDUAL

No.	TRANSACTION	Notional Amount	Objective Trading	Objective Hedging	Derivative Receivables and Payables – Receivables	Payables
A.	**Related to Exchange Rate**	**30,536,986**	**1,988,038**	**28,548,948**	**220,468**	**197,422**
1	Spot	2,222,372	1,988,038	234,334	1,113	1,253
2	Forward	3,653,969	-	3,653,969	43,758	20,483
3	Option	-	-	-	-	-
	a. Put	-	-	-	-	-
	b. Call	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	24,660,645	-	24,660,645	175,597	175,686
6	Others	-	-	-	-	-
B.	**Related to Interest Rate**	**12,297,548**	-	**12,297,548**	**508,210**	**497,547**
1	Forward	-	-	-	-	-
2	Option	-	-	-	-	-
	a. Put	-	-	-	-	-
	b. Call	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	12,297,548	-	12,297,548	508,210	497,547
5	Others	-	-	-	-	-
C.	**Others**	**29,461,200**	-	**29,461,200**	**754,922**	**687,118**
	TOTAL	**72,295,734**	**1,988,038**	**70,307,696**	**1,483,600**	**1,382,087**

STATEMENTS OF COMMITMENT AND CONTIGENCIES
As of 31 March 2024 and 2023
(In million Rupiah)

No.	ACCOUNTS	INDIVIDUAL 31 Mar 2024 Unaudited	INDIVIDUAL 31 Dec 2023 Audited	CONSOLIDATED 31 Mar 2024 Unaudited	CONSOLIDATED 31 Dec 2023 Audited
I.	**COMMITMENT RECEIVABLES**	**79,278,909**	**80,982,245**	**121,638,603**	**80,982,245**
	1. Unused borrowing facilities	35,185,051	40,326,914	62,539,997	40,326,914
	2. Outstanding spot and derivative / forward purchased	44,093,858	40,655,331	59,098,606	40,655,331
	3. Others	-	-	-	-
II.	**COMMITMENT LIABILITIES**	**162,645,257**	**156,823,356**	**162,645,257**	**156,823,356**
	1. Unused loans facilities	119,068,811	115,779,514	119,068,811	115,779,514
	a. Committed	12,800,878	10,870,217	12,800,878	10,870,217
	b. Uncommitted	106,267,933	104,909,297	106,267,933	104,909,297
	2. Outstanding irrevocable L/C	1,118,730	721,016	1,118,730	721,016
	3. Outstanding spot and derivative / forward sold	42,457,716	40,322,826	42,457,716	40,322,826
	4. Others	-	-	-	-
III.	**CONTINGENT RECEIVABLES**	**33,092,886**	**30,270,312**	**33,135,898**	**30,315,051**
	1. Guarantees received	33,092,886	30,270,312	33,092,886	30,270,312
	2. Others	-	-	43,012	44,739
IV.	**CONTINGENT LIABILITIES**	**5,853,110**	**5,455,734**	**5,853,110**	**5,455,734**
	1. Guarantees issued	5,853,110	5,455,734	5,853,110	5,455,734
	2. Others	-	-	-	-

STATEMENTS OF CONSOLIDATED CASH FLOWS
For the periods ended on 31 March 2024 and 2023
(In million Rupiah)

ACCOUNTS	31 Mar 2024 Unaudited	31 Mar 2023 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt from interest	3,633,936	3,291,165
Receipt from sharia income	1,421,820	1,390,568
Payments of interest expense	(988,040)	(1,511,684)
Payments of sharia expenses	(127,497)	(110,340)
Receipt from other operating income	481,855	369,919
Recovery from written-off loans	46,426	83,461
Payments of personnel expenses	(1,340,708)	(1,077,938)
Payments of other operating expenses	(209,086)	(879,242)
Other payments	(19,859)	(18,167)
Payments of corporate income tax	(76,147)	(211,003)
Cash flows before changes in operating assets, operating liabilities and temporary syirkah funds	**2,822,700**	**1,326,739**
Changes in operating assets, operating liabilities, and temporary syirkah funds:		
(Increase) decrease in operating assets:		
Derivative receivables	(274,716)	418,495
Acceptance receivables	(411,321)	106,083
Loans	(3,283,900)	(3,678,991)
Sharia financing/receivables	3,315	(595,664)
Increase (decrease) in operating liabilities:		
Obligations due immediately	45,203	45,053
Deposits from customers	12,409,756	806,259
Deposits from other banks	(9,580,669)	35,729
Derivative payables	234,394	(405,809)
Acceptance payables	754,803	167,867
Increase in temporary syirkah funds	(337,099)	699,588
Net cash flows (used in) provided from operating activities	**2,382,466**	**(1,074,651)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of securities	(8,813,116)	(3,304,006)
Proceeds from sale of securities	5,139,868	3,895,615
Purchases of fixed assets	(33,623)	(56,232)
Acquisition of right-of-use asset	(3,063)	(1,423)
Acquisition of intangible assets	(75,855)	(147,094)
Proceeds from sale of fixed assets	29,314	3,007
Acquisition of subsidiaries, net of cash obtained	(5,519,887)	-
Net cash flows provided from (used in) investing activities	**(9,276,362)**	**389,867**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	2,628,567	6,760,579
Installment payments and settlement of borrowings	(170,787)	(14,086,064)
Proceed from Right Issue	6,705,984	-
Sales of treasury shares to public	1,218	1,635
Payment of lease liabilities principals	(26,971)	(42,849)
Net cash flows provided from financing activities	**9,138,011**	**(7,366,699)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**2,244,115**	**(8,051,483)**
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	**24,581**	**(73,851)**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF YEAR	**23,472,990**	**39,377,338**
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	**25,741,686**	**31,252,004**
Cash and cash equivalents consist of:		
Cash	1,596,005	2,060,115
Current accounts with Bank Indonesia	9,517,195	9,440,564
Current accounts with other banks	1,200,557	1,451,752
Placement with Bank Indonesia and other banks	11,861,725	13,707,753
Securities	1,566,204	4,591,820
	25,741,686	31,252,004
SUPPLEMENTAL CASH FLOW INFORMATION:		
ACTIVITIES NOT AFFECTING CASH FLOW		
Purchases of fixed assets which are still payable	(1,506)	(478)

MANAGEMENT
As of 31 March 2024

BOARD OF COMMISSIONERS

- President Commissioner : Chow Ying Hoong
- Commissioner : Takeshi Kimoto
- Independent Commissioner : Ninik Herlani Masli Ridhwan
- Independent Commissioner : Onny Widjanarko
- Independent Commissioner : Edmund Tondobala
- Commissioner : Ongki Wanadjati Dana

BOARD OF DIRECTORS

- President Director : Henoch Munandar
- Deputy President Director : Kaoru Furuya
- Deputy President Director : Darmadi Sutanto
- Compliance Director : Dini Herdini
- Director : Atsushi Hino
- Director : Keishi Kobata
- Director : Merisa Darwis
- Director : Hanna Tantani

SHAREHOLDERS
As of 31 March 2024

Ultimate Shareholder:

Ultimate Shareholder : Sumitomo Mitsui Financial Group through Sumitomo Mitsui Banking Corporation : 91.05%

Non-controlling shareholder through capital market (≥ 5%) :
None

Non-controlling shareholder not through capital market (≥ 5%) :
None

Jakarta, 30 April 2024
PT BANK BTPN Tbk

Henoch Munandar
President Director

Hanna Tantani
Director

Catatan :

1. The above consolidated financial information are prepared based on the Consolidated Financial Statements of PT BANK BTPN Tbk and Subsidiary for the three months period ended on 31 March 2024 and 2023 which were unaudited and for the year ended on 31 December 2023 which were audited.
2. The consolidated financial information above is presented in order to meet:
   a) Financial Services Authority Regulation No. 37/POJK.03/2019 dated 19 December 2019 regarding Transparency and Publication of Financial Statements for Banks;
   b) Financial Services Authority Circular Letter No. 9/SEOJK.03/2020 dated 30 June 2020 regarding Transparency and Publication of Financial Statements for Conventional Commercial Banks;
   c) Financial Services Authority Regulation No. 14/POJK.04/2022 dated 18 August 2022 regarding Submission of Periodic Reports Issuer or Public Company;
   d) Financial Services Authority Regulation No. 75 /POJK.04/2017 dated 21 December 2017 regarding the Responsibility of the Board of Directors of the Financial Statements.
3. Main foreign exchange rates: 31 March 2024: 1 USD = Rp 15.855,00; 31 March 2023: 1 USD = Rp 14.994.50; 31 December 2023: 1 USD = Rp 15.397,00.

PT BANK BTPN Tbk is licensed and supervised by the Financial Services Authority (OJK), Bank Indonesia (BI) and member of the Indonesian Deposit Insurance Corporation (LPS) www.btpn.com