

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary

31 DECEMBER 2017 AND 2016

(In million Rupiah)



STATEMENTS OF FINANCIAL POSITION				
As of 31 December 2017 and 2016				
(In million Rupiah)				
ACCOUNTS	BANK		CONSOLIDATED	
	31 Dec 2017 Audited	31 Dec 2016 Audited	31 Dec 2017 Audited	31 Dec 2016 Audited
ASSETS				
1. Cash	1,282,260	1,256,517	1,496,765	1,448,180
2. Placements with Bank Indonesia	11,643,950	9,020,684	13,092,832	10,569,941
3. Placements with other banks	981,207	1,917,892	982,942	1,918,431
4. Spot and derivative receivables	2,338	43,652	2,338	43,652
5. Marketable securities	6,296,659	5,934,058	6,337,831	5,934,058
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	1,090,782	1,081,238	1,090,782	1,081,238
c. Held to maturity	5,205,877	4,852,820	5,247,049	4,852,820
6. Loans and receivables	-	-	-	-
7. Securities sold under repurchase agreements (Repo)	-	-	-	-
8. Claims from securities purchased under resale agreements (Reverse Repo)	1,515,907	2,699,099	2,500,787	2,699,099
9. Acceptance receivables	-	-	-	-
10. Loans	59,298,564	58,171,598	59,298,564	58,171,598
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	-	-	-	-
c. Held to maturity	-	-	-	-
c. Loans and receivables	59,298,564	58,171,598	59,298,564	58,171,598
11. Sharia financing	729,633	723,608	6,053,273	4,996,812
12. Investments	(636,458)	(571,448)	(794,115)	(685,304)
13. Allowance for impairment losses on financial assets -/-	-	-	-	-
a. Marketable securities	(636,458)	(571,448)	(794,115)	(685,304)
b. Loans	-	-	-	-
c. Others	-	-	-	-
14. Intangible assets	1,151,296	879,743	1,281,387	995,989
a. Accumulated amortization of intangible assets -/-	(481,053)	(341,500)	(512,325)	(360,614)
b. Fixed assets	2,558,589	2,529,610	2,994,068	2,979,774
c. Accumulated depreciation of fixed assets -/-	(1,089,733)	(1,083,883)	(1,333,948)	(1,247,500)
15. Non-productive assets	49	33	218	3,509
a. Abandoned properties	-	-	169	3,476
b. Leasehold assets	43	27	43	27
c. Suspense accounts	6	6	6	6
d. Interbranch assets	6	6	6	6
e. Conducting operational activities in Indonesia	-	-	-	-
f. Conducting operational activities outside Indonesia	-	-	-	-
16. Allowance for impairment losses on non-productive assets -/-	-	-	-	-
17. Leased receivables	97,246	84,621	105,935	122,597
18. Deferred tax assets	3,696,777	3,480,274	3,923,256	3,862,152
19. Other assets	-	-	-	-
TOTAL ASSETS	87,038,531	84,744,338	95,489,859	91,371,387
LIABILITIES & EQUITY				
LIABILITIES				
1. Demand deposits	528,183	358,520	623,352	371,921
2. Saving deposits	6,017,157	6,315,658	7,219,819	7,295,107
3. Time deposits	54,826,854	54,139,770	54,826,854	54,139,770
4. Securities sold under repurchase agreements (Reverse Repo)	-	-	-	-
5. Liabilities to Bank Indonesia	-	-	-	-
6. Liabilities to other banks	859,357	948,363	822,584	914,535
7. Spot and derivative payables	2,886	8,344	2,886	8,344
8. Securities sold under repurchase agreements (Repo)	-	-	-	-
9. Acceptance liabilities	-	-	-	-
10. Marketable securities issued	2,543,401	2,469,143	2,543,401	2,469,143
11. Borrowings	5,208,640	3,699,172	5,208,640	3,699,172
12. Margin deposits	-	-	-	-
13. Interbranch liabilities	-	-	-	-
a. Conducting operational activities in Indonesia	-	-	-	-
b. Conducting operational activities outside Indonesia	-	-	-	-
14. Deferred tax liabilities	-	-	-	-
15. Other liabilities	1,437,406	1,423,185	1,793,469	1,766,253
16. Profit sharing investment funds	-	-	-	-
TOTAL LIABILITIES	71,423,884	69,362,155	78,289,063	75,058,959
EQUITY				
1. Issued and fully paid-in capital	114,902	114,902	114,902	114,902
a. Authorized capital	150,000	150,000	150,000	150,000
b. Unpaid capital -/-	(33,194)	(33,194)	(33,194)	(33,194)
c. Treasury stock -/-	(1,904)	(1,904)	(1,904)	(1,904)
2. Additional paid-in capital	1,423,381	1,388,994	1,423,381	1,388,994
a. Ago	1,168,885	1,168,885	1,168,885	1,168,885
b. Disagio -/-	-	-	-	-
c. Other contribution	-	-	-	-
d. Capital paid in advance	-	-	-	-
e. Others	254,496	200,109	254,496	200,109
19. Other comprehensive income	716,156	715,328	716,156	715,215
a. Foreign exchange translation adjustment of financial statements	-	-	-	-
b. Gain from changes in the value of marketable securities - available for sale	13,081	3,303	13,081	3,303
c. Cash flow hedging	-	-	-	-
d. Differences arising from fixed assets revaluation	720,782	720,782	724,449	724,449
e. Other comprehensive income from associate entity	(23,336)	(12,886)	(36,240)	(12,466)
f. Remeasurement on defined benefit program	-	-	-	-
g. Income tax related to other comprehensive income	6,629	4,129	8,757	3,929
h. Others	-	-	-	-
20. Difference in quasi reorganization	-	-	-	-
21. Difference in restructuring of entities under common control	-	-	-	-
22. Other equity	23,361	23,361	26,861	23,361
23. Reserves	23,361	23,361	26,861	23,361
a. General reserves	-	-	-	-
b. Statutory reserves	-	-	-	-
24. Profit/loss	13,336,847	13,159,598	14,254,302	13,611,424
a. Previous equity	12,585,089	11,896,247	13,033,416	11,899,327
b. Current year	751,758	1,463,351	1,220,886	1,712,097
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT	15,614,647	15,382,183	16,529,493	15,837,896
25. Non-controlling interest	-	-	671,304	474,532
TOTAL EQUITY	15,614,647	15,382,183	17,200,797	16,312,428
TOTAL LIABILITIES AND EQUITY	87,038,531	84,744,338	95,489,859	91,371,387

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME									
For the years ended 31 December 2017 and 2016									
(In million Rupiah, unless earning per share)									
ACCOUNTS	BANK		CONSOLIDATED		ACCOUNTS	BANK		CONSOLIDATED	
	31 Dec 2017 Audited	31 Dec 2016 Audited	31 Dec 2017 Audited	31 Dec 2016 Audited		31 Dec 2017 Audited	31 Dec 2016 Audited	31 Dec 2017 Audited	31 Dec 2016 Audited
OPERATING INCOME AND EXPENSES									
A. Interest Income and Expense									
1. Interest Income and Expense									
a. Rupiah									
b. Foreign currencies									
2. Interest Expenses and Sharia Profit Sharing									
a. Rupiah									
b. Foreign currencies									
Net Interest and Sharia Income									
B. Other Operating Income and Expenses									
1. Other Operating Income									
a. Increase in fair value of financial assets (mark to market)									
i. Marketable securities									
ii. Loans									
iii. Spot and derivatives									
b. Decrease in fair value of financial liabilities (mark to market)									
i. Other financial assets									
ii. Other financial liabilities									
c. Gain from sale of financial assets									
i. Marketable securities									
ii. Loans									
iii. Other financial assets									
d. Realized gain from spot and derivative transactions									
e. Dividend									
f. Gain from investment under equity method									
g. Commission/provision/fees and administration									
h. Realized in allowance for impairment losses									
i. Other income									
2. Other Operating Expenses									
a. Decrease in fair value of financial assets (mark to market)									
i. Marketable securities									
ii. Loans									
iii. Spot and derivatives									
b. Other financial assets									
c. Increase in fair value of financial liabilities (mark to market)									
i. Marketable securities									
ii. Loans									
iii. Other financial assets									
d. Realized losses from spot and derivative transactions									
e. Impairment losses on financial assets									
i. Marketable securities									
ii. Loans									
iii. Sharia financing									
iv. Other financial assets									
f. Losses related to operational risks									
g. Losses from investment under equity method									
h. Commission/provision/fees and administration									
i. Losses from decrease in value of non-financial assets									
j. Personnel expenses									
k. Promotion expenses									
l. Other expenses									
Net Other Operating Expenses									
NET OPERATING INCOME									
NET OPERATING INCOME AND EXPENSES									
1. Loss from sale of fixed assets and equipments									
2. (Loss)/income or adjustments of foreign exchange translation									
3. Other non-operating expenses									
NET NON-OPERATING EXPENSES									
INCOME BEFORE TAX FOR THE CURRENT YEAR									
TOTAL COMPREHENSIVE INCOME									
a. Estimated current year tax									
b. Deferred tax income									
NET INCOME FOR THE CURRENT YEAR AFTER TAX									
OTHER COMPREHENSIVE INCOME/EXPENSES									
1. Items that will not be reclassified to profit or loss									
a. Gain from fixed assets revaluation									
b. Loss from actuarial defined benefit program									
c. Other comprehensive income from associate entity									
d. Others									
e. Income tax related items that will not be reclassified to profit or loss									
2. Items that will be reclassified to profit or loss									
a. Adjustment from foreign exchange translation									
b. Gain from changes in the value of marketable securities - available for sale									
c. Effective part of cash flow hedging									
d. Others									
e. Income tax related items that will be reclassified to profit or loss									
OTHER COMPREHENSIVE INCOME FOR THE CURRENT YEAR - NET OF TAX									
TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR AFTER TAX									
Net income of the current year attributable to:									
EQUITY HOLDERS									
NON-CONTROLLING INTERESTS									
TOTAL INCOME IN CURRENT YEAR									
Net income of the current year attributable to:									
EQUITY HOLDERS									
NON-CONTROLLING INTERESTS									
TOTAL COMPREHENSIVE INCOME OF THE CURRENT YEAR									
PROFIT/(LOSS) TRANSFERRED TO HEAD OFFICE									
DIVIDEND									
EARNING PER SHARE (Full amount Rupiah)									
Basic									
Diluted									

ALLOWANCE FOR IMPAIRMENT LOSSES				
As of 31 December 2017 and 2016				
(In million Rupiah)				
ACCOUNTS	BANK		CONSOLIDATED	
	31 Dec 2017 Audited	31 Dec 2016 Audited	31 Dec 2017 Audited	31 Dec 2016 Audited
1. Placements with other banks	-	-	9,812	19,179
2. Spot and derivative receivables	-	-	23	102
3. Marketable securities	-	-	4,928	8,404
4. Securities sold under repurchase agreements (Reverse Repo)	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-
6. Acceptance receivables	-	-	-	-
7. Loans	19,409	617,049	571,796	362,101
8. Investments	-	-	7,236	7,236
9. Temporary equity investment	-	-	-	-
10. Other receivables	-	-	-	-
11. Commitment and contingencies	-	-	150	4

CAPITAL ADEQUACY RATIO				
As of 31 December 2017 and 2016				
(In million Rupiah)				
ACCOUNTS	BANK		CONSOLIDATED	
	31 Dec 2017 Audited	31 Dec 2016 Audited	31 Dec 2017 Audited	31 Dec 2016 Audited
I. Core Capital (Tier 1)				
1. Common Equity Tier 1 (CET1)				
1.1 Paid in capital (less Treasury stock)				
1.2 Disclosed reserves				
1.2.1 Additional Factor				
1.2.1.1 Other comprehensive income				
1.2.1.1.1 Excess differences arising from translation of financial statement				
1.2.1.1.2 Potential gains of the increase in the fair value of financial assets available for sale				
1.2.1.1.3 Fixed asset revaluation				
1.2.1.2 Other disclosed reserves				
1.2.1.2.1 Ago				
1.2.1.2.2 General reserves				
1.2.1.2.3 Previous years profit				
1.2.1.2.4 Current year profit				
1.2.1.2.5 Capital paid in advance				
1.2.1.2.6 Others				
1.2.2 Deduction Factor				
1.2.2.1 Other comprehensive income				
1.2.2.1.1 Excess differences less from translation of financial statement				
1.2.2.1.2 Potential loss of the decrease in the fair value of financial assets available for sale				
1.2.2.2 Other disclosed reserve				
1.2.2.2.1 Disagio				
1.2.2.2.2 Previous years loss				
1.2.2.2.3 Current year loss				
1.2.2.2.4 Differences between allowance for possible losses and allowance for impairment losses of earning assets				
1.2.2.2.5 Negative differences on adjustment of fair value on financial instrument in the Trading book				
1.2.2.2.6 Allowance for possible losses on non-productive assets				
1.2.2.2.7 Others				
1.3 Non-Controlling Interests that can be calculated				
1.4 Deduction factor to common equity tier 1 (CET1)				
1.4.1 Deferred tax calculation				
1.4.2 Goodwill				
1.4.3 Other intangible asset				
1.4.4 Investment that can be calculated as deduction factor				
1.4.5 Shortage of capital on insurance subsidiary company				
1.4.7 Other deduction factor to core capital				
1.4.7.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will				
2. Additional Tier 1 (AT1)				
2.1 The instrument meets the requirements of AT 1				
2.2 Ago / Disagio				
2.3 Deduction Factors - Investment in AT1 and Tier 2 instruments with other Bank				
2.3.1 Placement of funds in instruments AT1 and/or Tier 2 other banks				
2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will				
II. Supplementary Capital (Tier 2)				
1. Capital instrument in form of shares or others which are qualified Tier 2 requirements				
2. Agio/disagio				
3. General allowance for possible losses of earning assets (maximum 125% of RWA)				
4. Deduction factor to supplementary capital				
4.1 Sinking fund				
4.2 Placement of funds in instruments AT1 and/or Tier 2 other banks				
4.3 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will				
Total Capital				
		31 Dec 2017 Audited	31 Dec 2016 Audited	
		BANK	CONSOLIDATED	BANK
		31 Dec 2017 Audited	31 Dec 2016 Audited	31 Dec 2017 Audited
		14,098,268	15,706,725	14,019,335
		15,163,392	15,163,392	15,163,392
		1,065,128	1,065,128	1,065,128
		16,228,520	16,772,245	16,149,661
		16,228,520	16,772,245	16,149,661