

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary

30 JUNE 2017, 2016 AND 31 DECEMBER 2016

(In million Rupiah)



ACCOUNTS	STATEMENTS OF FINANCIAL POSITION As of 30 June 2017 and 31 December 2016 (In million Rupiah)				STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME For the period ended 30 June 2017 and 2016 (In million Rupiah, unless earning per share)			
	BANK		CONSOLIDATED		BANK		CONSOLIDATED	
	30 Jun 2017 Unaudited	31 Dec 2016 Audited	30 Jun 2017 Unaudited	31 Dec 2016 Audited	30 Jun 2017 Unaudited	30 Jun 2016 Unaudited	30 Jun 2017 Unaudited	30 Jun 2016 Unaudited
ASSETS					OPERATING INCOME AND EXPENSES			
1. Cash	1,581,513	1,256,517	1,724,861	1,448,180	A. Interest Income and Expenses			
2. Placements with Bank Indonesia	11,660,113	9,020,684	12,583,076	10,569,941	1. Interest Income and Sharia Income	5,659,685	5,764,327	7,021,963
3. Placements with other banks	3,242,369	1,917,892	3,243,453	1,918,431	a. Rupiah	5,656,516	5,764,327	7,018,794
4. Spot and derivative receivables	1,098	43,652	-	43,652	b. Foreign currencies	3,169	-	3,169
5. Marketable securities	5,203,989	5,934,058	5,203,989	5,934,058	2. Interest Expenses and Sharia Profit Sharing	2,083,273	2,386,634	2,259,115
a. Measured at fair value through profit/loss	-	-	-	-	a. Rupiah	2,092,202	2,386,634	2,195,714
b. Available for sale	797,530	1,081,238	797,530	1,081,238	b. Foreign currencies	64,041	10,274	64,041
c. Held to maturity	4,406,059	4,852,820	4,406,059	4,852,820	Net Interest and Sharia Income	3,566,412	3,355,693	4,762,848
6. Securities sold under repurchase agreements (Repo)	-	-	-	-	B. Other Operating Income and Expenses			
7. Claims from securities purchased under resale agreements (Reverse Repo)	1,281,724	2,699,099	2,072,325	2,699,099	1. Other Operating Income	358,459	143,875	359,484
8. Acceptance receivables	-	-	-	-	a. Increase in fair value of financial assets (mark to market)	3,470	3	3
9. Loans	60,566,120	58,171,598	60,566,120	58,171,598	i. Marketable securities	-	-	-
a. Measured at fair value through profit/loss	-	-	-	-	ii. Loans	-	-	-
b. Available for sale	-	-	-	-	iii. Spot and derivatives	1,701	-	1,701
c. Held to maturity	-	-	-	-	iv. Other financial assets	-	-	-
d. Loans and receivables	60,566,120	58,171,598	60,566,120	58,171,598	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-
10. Sharia financing	726,783	723,608	5,769,982	4,996,812	c. Gain from sale of financial assets	-	-	-
11. Investments	(589,071)	(571,448)	(746,228)	(685,304)	i. Marketable securities	-	-	-
a. Marketable securities	(589,071)	(571,448)	(746,228)	(685,304)	ii. Loans	-	-	-
b. Loans	-	-	-	-	iii. Other financial assets	-	-	-
c. Others	-	-	-	-	d. Realized gain from spot and derivative transactions	15	-	15
12. Intangible assets	1,080,034	879,743	1,203,304	965,989	f. Gain from investment under equity method	169,326	127,032	169,326
13. Accumulated amortization of intangible assets	(419,252)	(341,500)	(443,818)	(360,614)	g. Reversal in investment under equity method	142,655	130,785	141,987
14. Fixed assets	2,308,581	2,529,810	2,990,601	2,579,714	h. Gain in allowance for impairment losses	4,987	-	4,987
15. Accumulated depreciation of fixed assets	(1,146,857)	(1,083,883)	(1,347,487)	(1,247,509)	i. Other operating expenses	184,131	199,516	185,095
16. Non-productive assets	461	33	2,267	3,509	2. Other Operating Expenses	2,936,597	2,622,409	3,741,491
a. Abandoned properties	-	-	-	-	a. Decrease in fair value of financial assets (mark to market)	38,052	-	38,052
b. Idle land	-	-	-	-	i. Marketable securities	-	-	-
c. Suspense accounts	455	27	455	27	ii. Loans	-	-	-
d. Interbranch assets	6	6	6	6	iii. Spot and derivatives	38,052	-	38,052
e. Conducting operational activities in Indonesia	6	6	6	6	iv. Other financial assets	-	-	-
f. Conducting operational activities outside Indonesia	-	-	-	-	b. Increase in fair value of financial liabilities (mark to market)	-	-	-
17. Allowance for impairment losses on non-productive assets	-	-	-	-	c. Losses from sale of financial assets	-	-	-
18. Leased receivables	-	-	-	-	i. Marketable securities	-	-	-
19. Deferred tax assets	84,621	84,621	33,491	122,597	ii. Loans	-	-	-
20. Other assets	3,850,067	3,480,274	4,200,184	3,862,152	iii. Other financial assets	-	-	-
TOTAL ASSETS	89,648,272	84,744,338	97,057,249	91,371,387	d. Realized losses from spot and derivative transactions	49,483	18,154	49,483
LIABILITIES & EQUITY					e. Impairment losses on financial assets	383,501	363,715	492,908
LIABILITIES					i. Marketable securities	-	-	-
1. Demand deposits	515,617	358,520	597,431	371,921	ii. Loans	383,501	363,715	492,908
2. Saving deposits	6,700,241	6,315,658	7,758,964	7,295,107	iii. Sharia financing	-	-	-
3. Time deposits	56,263,931	54,139,770	56,263,931	54,139,770	iv. Other financial assets	-	-	-
4. Revenue sharing investment funds	-	-	4,816,785	4,304,714	f. Losses related to operational risks	899	6,146	1,729
5. Liabilities to Bank Indonesia	-	-	-	-	g. Losses from investment under equity method	32,008	5,896	32,008
6. Liabilities to other banks	887,952	948,363	866,239	914,535	h. Commissions/provision/fees and administration	5,896	32,008	5,896
7. Spot and derivative payables	3,843	8,344	3,843	8,344	i. Losses from decrease in fair value of non-financial assets	-	-	-
8. Securities sold under repurchase agreements (Repo)	-	-	-	-	Personnel expenses	1,190,732	1,151,940	1,582,343
9. Acceptance liabilities	-	-	-	-	Commission/provision/fees and administration	113,976	130,785	116,769
10. Borrowings	2,472,576	2,469,143	2,472,576	2,469,143	Other operating expenses	1,114,890	962,582	1,414,203
11. Margin deposits	5,688,656	3,699,172	5,688,656	3,699,172	Other comprehensive income	(2,578,138)	(2,278,534)	(3,382,007)
12. Interbranch liabilities	-	-	-	-	Net Other Operating Expenses	988,274	1,087,159	1,380,841
a. Conducting operational activities in Indonesia	-	-	-	-	NET-OPERATING INCOME AND EXPENSES			
b. Conducting operational activities outside Indonesia	-	-	-	-	1. Loss from sale of fixed assets and equipments	(1,570)	(1,544)	(2,166)
c. Cash flow hedging	26,074	26,074	26,074	26,074	2. Gain on adjustments of foreign exchange translation	1,488	1,488	(1,579)
d. Differences arising from fixed assets revaluation	-	-	-	-	3. Other non-operating (expenses) income	(577)	(595)	1,990
e. Other comprehensive income from associate entity	-	-	-	-	NET NON-OPERATING (EXPENSES) INCOME	(789)	(1,219)	(1,236)
f. Remeasurement on defined benefit program	(12,886)	(12,886)	(12,466)	(12,466)	INCOME BEFORE TAX FOR THE CURRENT PERIOD	987,515	1,085,030	1,382,153
g. Income tax related to other comprehensive income	3,179	4,129	2,978	3,929	Income tax	(147,400)	(221,001)	(244,988)
h. Others	-	-	-	-	a. Estimated current period tax	(147,400)	(221,001)	(244,988)
TOTAL LIABILITIES	74,075,522	69,342,165	80,261,679	75,058,989	b. Deferred tax expenses	(109,747)	(59,995)	(114,321)
EQUITY					NET INCOME FOR THE CURRENT PERIOD AFTER TAX	730,368	804,034	1,022,934
1. Issued and fully paid-in capital	114,902	114,902	114,902	114,902	OTHER COMPREHENSIVE INCOME/EXPENSES			
a. Authorized capital	150,000	150,000	150,000	150,000	1. Items that will not be reclassified to profit or loss	784,072	784,072	784,072
b. Unpaid capital	(33,194)	(33,194)	(33,194)	(33,194)	a. Gain from fixed assets revaluation	743,552	747,388	747,388
c. Treasury stock	(1,904)	(1,904)	(1,904)	(1,904)	b. (Loss)/gain from actuarial defined benefit program	-	-	-
2. Additional paid-in capital	1,368,258	1,368,994	1,368,258	1,368,994	c. Other comprehensive income from associate entity	-	-	-
a. Ago	1,168,885	1,168,885	1,168,885	1,168,885	d. Others	-	-	-
b. Disagio	-	-	-	-	e. Income tax related items that will not be reclassified to profit or loss	(22,770)	-	(22,930)
c. Capital contribution	-	-	-	-	2. Items that will be reclassified to profit or loss	5,444	6,220	5,444
d. Capital paid in advance	-	-	-	-	a. Adjustment from foreign exchange translation	6,394	8,119	6,394
e. Others	229,373	200,109	229,373	200,109	b. Gain from changes in the value of marketable securities - available for sale	6,394	8,119	6,394
3. Other comprehensive income	720,772	715,328	724,578	719,215	c. Effective part of cash flow hedging	-	-	-
a. Foreign exchange translation adjustment of financial statements	-	-	-	-	d. Others	-	-	-
b. Gain/(loss) from changes in the value of marketable securities - available for sale	9,697	3,303	9,697	3,303	e. Income tax related items that will be reclassified to profit or loss	950	101	(950)
c. Cash flow hedging	-	-	-	-	OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD - NET OF TAX	5,444	729,002	5,444
d. Differences arising from fixed assets revaluation	720,782	720,782	724,449	724,449	TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	735,812	1,533,036	1,028,378
e. Other comprehensive income from associate entity	(12,886)	(12,886)	(12,466)	(12,466)	Net income of the current period attributable to:			
f. Remeasurement on defined benefit program	3,179	4,129	2,978	3,929	EQUITY HOLDERS	730,368	804,034	935,164
g. Income tax related to other comprehensive income	-	-	-	-	NON-CONTROLLING INTERESTS	804,034	835,164	917,536
h. Others	-	-	-	-	TOTAL INCOME IN CURRENT PERIOD	730,368	804,034	1,022,934
20. Difference in quasi reorganization	-	-	-	-	Total comprehensive income of the current period attributable to:			
21. Difference in restructuring of entities under common control	-	-	-	-	EQUITY HOLDERS	735,812	1,533,036	940,608
22. Other equity	23,361	23,361	26,861	23,361	NON-CONTROLLING INTERESTS	804,034	877,770	50,216
23. Reserves	23,361	23,361	26,861	23,361	TOTAL COMPREHENSIVE INCOME IN CURRENT PERIOD	735,812	1,533,036	1,028,378
a. Profit reserves	13,315,457	13,159,598	13,968,580	13,611,424	PROFIT/(LOSS) TRANSFERRED TO HEAD OFFICE			
b. Statutory reserves	12,585,089	11,696,247	13,033,416	11,829,327	DIVIDEND			
c. General reserves	730,368	1,463,511	935,164	1,732,099	EARNING PER SHARE (Full amount Rupiah)			
24. Profit/loss	15,572,750	15,382,183	16,233,259	15,837,896	a. Basic	127	138	163
a. Previous years	-	-	-	-	b. Diluted	123	135	158
b. Current year	-	-	-	-				
25. Non-controlling interest	15,572,750	15,382,183	16,233,259	15,837,896				
TOTAL EQUITY	15,572,750	15,382,183	16,233,259	15,837,896				
TOTAL LIABILITIES AND EQUITY	89,648,272	84,744,338	97,057,249	91,371,387				

ACCOUNTS	EARNING ASSETS QUALITY AND OTHER INFORMATION As of 30 June 2017 and 2016 (In million Rupiah, unless otherwise stated)									
	30 June 2017					30 June 2016				
	Current	Special Mention	Substandard	Doubtful	Loss	Current	Special Mention	Substandard	Doubtful	Loss
I. RELATED PARTIES										
1. Placements with other banks	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	143,784	-	-	-	-	143,784	-	-	-	-
2. Spot and derivative receivables	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-
3. Marketable securities	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Reverse Repo)	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-
7. Loans	-	-	-	-	-	-	-	-	-	-
a. Micro, Small and Medium Enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-
i. Rupiah	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-
b. Restructured loans	-	-	-	-	-	-	-	-	-	-
i. Rupiah	-	-	-	-	-					