CONSOLIDATED FINANCIAL STATEMENTS
PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary
31 MARCH 2017, 2016 AND 31 DECEMBER 2016
(In million Rupiah)

bank btpn

STATEMENTS OF FINANCIAL POSITION
As of 31 March 2017 and 31 December 2016
(In million Rupiah)

ACCOUNTS	BANK		CONSOLIDATED	
	31 Mar 2017 Unaudited	31 Dec 2016 Audited	31 Mar 2017 Unaudited	31 Dec 2016 Audited
ASSETS				
1. Cash	1,122,024	1,256,517	1,315,110	1,448,180
2. Placements with Bank Indonesia	9,223,085	9,020,664	10,683,715	10,568,941
3. Placements with other banks	1,694,438	1,917,892	1,695,164	1,918,431
4. Spot and derivative receivables	105	43,652	105	43,652
5. Marketable securities	5,775,137	5,934,058	5,775,137	5,934,058
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	1,283,497	1,081,238	1,283,497	1,081,238
c. Held to maturity	4,491,640	4,852,820	4,491,640	4,852,820
d. Loans and receivables	-	-	-	-
6. Securities sold under repurchase agreements (Repo)	-	-	-	-
7. Claims from securities purchased under resale agreements (Reverse Repo)	2,385,844	2,696,767	2,712,155	2,696,767
8. Acceptance receivables	-	-	-	-
9. Loans	59,875,938	58,171,598	59,875,938	58,171,598
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	-	-	-	-
c. Held to maturity	-	-	-	-
d. Loans and receivables	59,875,938	58,171,598	59,875,938	58,171,598
10. Sharia financing	-	-	5,118,231	4,996,812
11. Investments	725,187	723,608	22	22
12. Allowance for impairment losses on financial assets -/-	(609,488)	(571,448)	(740,065)	(685,304)
a. Marketable securities	-	-	-	-
b. Loans	(609,488)	(571,448)	(740,065)	(685,304)
c. Others	-	-	-	-
13. Intangible assets	963,016	879,743	1,081,413	995,989
Accumulated amortization of intangible assets -/-	(379,081)	(341,900)	(400,458)	(360,614)
14. Fixed assets	2,564,854	2,529,810	2,926,981	2,879,774
Accumulated depreciation of fixed assets -/-	(1,131,043)	(1,083,883)	(1,311,518)	(1,247,509)
15. Non-productive assets	16	33	2,642	3,509
a. Abandoned properties	-	-	-	-
b. Foreclosed assets	-	-	2,626	3,476
c. Suspense accounts	10	27	10	27
d. Interbranch assets	6	6	6	6
- Conducting operational activities in Indonesia	6	6	6	6
- Conducting operational activities outside Indonesia	-	-	-	-
16. Allowance for impairment losses on non - productive assets -/-	-	-	-	-
17. Leased receivables	-	-	-	-
18. Deferred tax assets	86,112	84,621	122,236	122,597
19. Other assets	3,687,642	3,482,606	4,091,550	3,884,484
TOTAL ASSETS	**85,983,786**	**84,744,338**	**92,948,358**	**91,371,387**
LIABILITIES & EQUITY				
LIABILITIES				
1. Demand deposits	1,288,298	358,520	1,382,330	371,921
2. Saving deposits	6,369,151	6,315,658	7,416,427	7,295,107
3. Time deposits	55,613,317	54,139,770	55,613,317	54,139,770
4. Revenue sharing investment funds	-	-	4,494,025	4,394,714
5. Liabilities to Bank Indonesia	-	-	-	-
6. Liabilities to other banks	946,091	948,363	928,194	914,535
7. Spot and derivative payables	19,571	8,344	19,571	8,344
8. Securities sold under repurchase agreements (Repo)	-	-	-	-
9. Acceptance liabilities	-	-	-	-
10. Marketable securities issued	2,470,848	2,469,143	2,470,848	2,469,143
11. Borrowings	1,955,160	3,699,172	1,955,160	3,699,172
12. Margin deposits	-	-	-	-
13. Interbranch liabilities	-	-	-	-
a. Conducting operational activities in Indonesia	-	-	-	-
b. Conducting operational activities outside Indonesia	-	-	-	-
14. Deferred tax liabilities	-	-	-	-
15. Other liabilities	2,112,023	1,423,185	2,392,761	1,766,253
16. Profit sharing investment funds	-	-	-	-
TOTAL LIABILITIES	**70,774,459**	**69,362,155**	**76,672,633**	**75,058,959**
EQUITY				
17. Issued and fully paid-in capital	114,902	114,902	114,902	114,902
a. Authorized capital	150,000	150,000	150,000	150,000
b. Unpaid capital -/-	(33,194)	(33,194)	(33,194)	(33,194)
c. Treasury stock -/-	(1,904)	(1,904)	(1,904)	(1,904)
18. Additional paid-in capital	1,383,593	1,368,994	1,383,593	1,368,994
a. Agio	1,168,885	1,168,885	1,168,885	1,168,885
b. Disagio -/-	-	-	-	-
c. Capital contribution	-	-	-	-
d. Capital paid in advance	-	-	-	-
e. Others	214,708	200,109	214,708	200,109
19. Other comprehensive income	719,623	715,328	723,509	719,215
a. Foreign exchange translation adjustment of financial statements	-	-	-	-
b. Gain/(loss) from changes in the value of marketable securities - available for sale	8,565	3,303	8,565	3,303
c. Cash flow hedging	-	-	-	-
d. Differences arising from fixed assets revaluation	720,782	720,782	724,449	724,449
e. Other comprehensive income from associate entity	-	-	-	-
f. Remeasurement on defined benefit program	(12,886)	(12,886)	(12,466)	(12,466)
g. Income tax related to other comprehensive income	3,162	4,129	2,961	3,929
h. Others	-	-	-	-
20. Difference in quasi reorganization	-	-	-	-
21. Difference in restructuring of entities under common control	-	-	-	-
22. Other equity	-	-	-	-
23. Reserves	23,361	23,361	26,861	23,361
a. General reserves	23,361	23,361	26,861	23,361
b. Statutory reserves	-	-	-	-
24. Profit/loss	12,967,848	13,159,598	13,511,482	13,611,424
a. Previous years	12,585,089	11,696,247	13,033,416	11,859,327
b. Current year	382,759	1,463,351	478,066	1,752,097
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT	**15,209,327**	**15,382,183**	**15,760,347**	**15,837,896**
25. Non-controlling interest	-	-	515,378	474,532
TOTAL EQUITY	**15,209,327**	**15,382,183**	**16,275,725**	**16,312,428**
TOTAL LIABILITIES AND EQUITY	**85,983,786**	**84,744,338**	**92,948,358**	**91,371,387**

STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
For the period ended 31 March 2017 and 2016
(In million Rupiah, unless earning per share)

ACCOUNTS	BANK		CONSOLIDATED	
	31 Mar 2017 Unaudited	31 Mar 2016 Unaudited	31 Mar 2017 Unaudited	31 Mar 2016 Unaudited
OPERATING INCOME AND EXPENSES				
A. Interest Income and Expenses				
1. Interest Income and Sharia Income	**2,855,977**	**2,884,632**	**3,508,554**	**3,367,030**
a. Rupiah	2,855,757	2,884,632	3,508,334	3,367,030
b. Foreign currencies	220	-	220	-
2. Interest Expenses and Sharia Profit Sharing	**1,045,412**	**1,264,615**	**1,125,928**	**1,334,914**
a. Rupiah	1,016,831	1,264,606	1,097,347	1,334,905
b. Foreign currencies	28,581	9	28,581	9
Net Interest and Sharia Income	**1,810,565**	**1,620,017**	**2,382,626**	**2,032,116**
B. Other Operating Income and Expenses				
1. Other Operating Income	**200,445**	**171,741**	**203,366**	**187,177**
a. Increase in fair value of financial assets (mark to market)	-	1	-	1
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	-	1	-	1
iv. Other financial assets	-	-	-	-
b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c. Gain from sale of financial assets	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized gain from spot and derivative transactions	7,853	-	7,853	-
e. Dividend	9	-	9	-
f. Gain from investment under equity method	-	-	-	-
g. Commissions/provisions/fees and administration	90,392	62,301	90,424	62,324
h. Reversal in allowance for impairment losses	2,142	79	4,840	14,075
i. Other income	100,049	109,360	100,240	110,777
2. Other Operating Expenses	**1,495,157**	**1,276,427**	**1,886,105**	**1,610,076**
a. Decrease in fair value of financial assets (mark to market)	54,773	-	54,773	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	54,773	-	54,773	-
iv. Other financial assets	-	-	-	-
b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c. Losses from sale of financial assets	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized losses from spot and derivative transactions	-	86	-	86
e. Impairment losses on financial assets	210,616	187,501	257,538	226,134
i. Marketable securities	-	-	-	-
ii. Loans	210,616	187,501	210,616	187,501
iii. Sharia financing	-	-	46,922	38,633
iv. Other financial assets	-	-	-	-
f. Losses related to operational risks	695	3,892	1,201	4,104
g. Losses from investment under equity method	-	-	-	-
h. Commissions/provisions/fees and administration	12,894	3,234	12,894	3,234
i. Losses from decrease in value of non-financial assets	-	-	-	-
j. Personnel expenses	588,587	566,942	784,134	748,746
k. Promotion expenses	75,073	43,777	76,375	45,989
l. Other expenses	552,519	470,995	699,190	581,783
Net Other Operating Expenses	**(1,294,712)**	**(1,104,686)**	**(1,682,739)**	**(1,422,899)**
NET OPERATING INCOME	**515,853**	**515,331**	**699,887**	**609,217**
NON-OPERATING INCOME AND EXPENSES				
1. Gain/(loss) from sale of fixed assets and equipments	69	(476)	(168)	(495)
2. Gain on adjustments of foreign exchange translation	1,510	-	1,510	-
3. Other non-operating expenses	(351)	(827)	(483)	(530)
NET NON OPERATING INCOME/(EXPENSES)	**1,228**	**(1,303)**	**859**	**(1,025)**
INCOME BEFORE TAX FOR THE CURRENT PERIOD	**517,081**	**514,028**	**700,746**	**608,192**
Income tax:				
a. Estimated current period tax	(136,780)	(128,485)	(182,440)	(157,515)
b. Deferred tax income/(expenses)	2,458	(5,127)	606	(973)
NET INCOME FOR THE CURRENT PERIOD AFTER TAX	**382,759**	**380,416**	**518,912**	**449,704**
OTHER COMPREHENSIVE INCOME/(EXPENSES)				
1 Items that will not be reclassified to profit or loss	**-**	**720,782**	**-**	**726,021**
a. Gain from fixed assets revaluation	-	743,552	-	749,032
b. (Loss)/gain from actuarial defined benefit program	-	-	-	-
c Other comprehensive income from associate entity	-	-	-	-
d. Others	-	-	-	-
e. Income tax realted items that will not be reclassified to profit or loss	-	(22,770)	-	(23,011)
2 Items that will be reclassified to profit or loss	**4,295**	**5,345**	**4,295**	**5,345**
a. Adjustment from foreign exchange translation	-	-	-	-
b. Gain from changes in the value of marketable securities - available for sale	5,262	5,193	5,262	5,193
c Effective part of cash flow hedging	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will be reclassified to profit or loss	(967)	152	(967)	152
OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD - NET OFF TAX	**4,295**	**726,127**	**4,295**	**731,366**
TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	**387,054**	**1,106,543**	**523,207**	**1,181,070**
Net income of the current period attributable to:				
EQUITY HOLDERS	382,759	380,416	478,066	428,918
NON-CONTROLLING INTERESTS	-	-	40,846	20,786
TOTAL INCOME IN CURRENT PERIOD	382,759	380,416	518,912	449,704
Total comprehensive income of the current period attributable to:				
EQUITY HOLDERS	387,054	1,106,543	482,361	1,158,712
NON-CONTROLLING INTERESTS	-	-	40,846	22,358
TOTAL COMPREHENSIVE INCOME IN CURRENT PERIOD	387,054	1,106,543	523,207	1,181,070
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE	-	-	-	-
DIVIDEND	-	-	-	-
EARNING PER SHARE (Full amount Rupiah)				
- Basic	67	65	83	73
- Diluted	65	64	81	72

EARNING ASSETS QUALITY AND OTHER INFORMATION
As of 31 March 2017 and 2016
(In million Rupiah, unless otherwise stated)

ACCOUNTS	BANK 31 March 2017 (Unaudited)						31 March 2016 (Unaudited)					
	Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total
I. RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	50,000	-	-	-	-	50,000	50,001	-	-	-	-	50,001
b. Foreign currencies	7,273	-	-	-	-	7,273	21,383	-	-	-	-	21,383
2. Spot and derivative receivables												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3. Marketable securities												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans												
a. Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non-Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	21,154	-	-	-	-	21,154	22,090	-	-	-	-	22,090
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
c. Restructured loans												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d. Property loans	6,531	-	-	-	-	6,531	8,442	-	-	-	-	8,442
8. Investments	725,165	-	-	-	-	725,165	718,345	-	-	-	-	718,345
9. Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11. Commitment and contingencies												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
12. Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	959,883	-	-	-	-	959,883	421,944	-	-	-	-	421,944
b. Foreign currencies	677,282	-	-	-	-	677,282	196,565	-	-	-	-	196,565
2. Spot and derivative receivables												
a. Rupiah	105	-	-	-	-	105	28	-	-	-	-	28
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3. Marketable securities												
a. Rupiah	5,775,137	-	-	-	-	5,775,137	6,752,757	-	-	-	-	6,752,757
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)												
a. Rupiah	2,385,844	-	-	-	-	2,385,844	3,332,531	-	-	-	-	3,332,531
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans												
a. Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	11,546,947	576,447	72,954	115,456	52,505	12,364,309	12,028,469	733,741	78,886	134,923	76,004	13,052,023
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non-Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	46,696,197	610,013	48,898	49,924	85,443	47,490,475	41,810,674	389,818	18,691	27,725	60,526	42,307,434
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
c. Restructured loans												
i. Rupiah	823,102	284,142	32,129	50,650	46,773	1,236,796	895,874	354,756	37,012	69,782	20,581	1,378,005
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d. Property loans	599,507	3,302	92	4,530	559	607,990	583,258	6,720	440	129	-	590,547
8. Investments	22	-	-	-	-	22	22	-	-	-	-	22
9. Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11. Commitment and contingencies												
a. Rupiah	5,018,224	71	-	-	-	5,018,295	4,609,593	-	-	-	-	4,609,593
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
12. Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
III. OTHER INFORMATION												
1. Value of Bank's assets pledged as collateral:												
a. To Bank Indonesia						-						-
b. To other parties						-						-
2. Total allowance for impairment losses on financial assets						609,488						514,782
3. Total required provision for possible losses on earning asset						916,192						849,505
4. Percentage of Micro, Small and Medium Enterprises (UMKM) loans to total loans						20.65%						23.57%
5. Percentage of Micro and Small Enterprises (UMK) loans to total loans						6.53%						9.34%
6. Percentage of UMKM debtors to total debtors						6.94%						10.51%
7. Percentage of UMK debtors to total debtors						5.28%						8.49%
8. Others:												
a. Channeling loans						34,557						34,557
b. Distribution of Mudharabah Muqayyadah funds						-						-
c. Earning assets written-off						2,460,976						2,098,161
d. Recovery of earning assets written-off						1,182,770						943,466
e. Write-off on earning assets with elimination of right to collect						1,098,313						914,524

ALLOWANCE FOR IMPAIRMENT LOSSES
As of 31 March 2017 and 2016
(In million Rupiah)

ACCOUNTS	BANK 31 March 2017 (Unaudited) Allowance for Impairment		Required Provision		31 March 2016 (Unaudited) Allowance for Impairment		Required Provision	
	Individual	Collective	General	Specific	Individual	Collective	General	Specific
1. Placements with other banks	-	-	16,944	-	-	-	6,899	-
2. Spot and derivative receivables	-	-	1	-	-	-	-	-
3. Marketable securities	-	-	8,222	-	-	-	6,218	-
4. Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-
7. Loans	4,204	605,284	584,291	299,478	27,860	486,922	539,523	289,681
8. Investments	-	-	7,252	-	-	-	7,184	-
9. Temporary equity investment	-	-	-	-	-	-	-	-
10. Commitment and contingencies	-	-	-	-	-	-	-	-
11. Other receivables	-	-	-	4	-	-	-	-

CAPITAL ADEQUACY RATIO
As of 31 March 2017 and 2016
(In million Rupiah)

ACCOUNTS	31 Mar 2017 Unaudited BANK	CONSOLIDATED	31 Mar 2016 Unaudited BANK	CONSOLIDATED
I. Core Capital (Tier 1)	**13,302,427**	**14,492,655**	**12,811,144**	**13,646,872**
1. Common Equity Tier 1 (CET 1)	**13,302,427**	**14,492,655**	**12,811,144**	**13,646,872**
1.1 Paid in capital (less Treasury stock)	**114,902**	**114,902**	**-**	**-**
1.2 Disclosed reserves	**14,582,737**	**15,180,944**	**-**	**-**
1.2.1 Additional Factor	14,889,589	15,440,390	-	-
1.2.1.1 Other comprehensive income	729,495	733,162	-	-
1.2.1.1.1 Excess differences arising from translation of financial statement	-	-	-	-
1.2.1.1.2 Potential gains of the increase in the fair value of financial assets available for sale	8,713	8,713	-	-
1.2.1.1.3 Fixed asset revaluation	720,782	724,449	-	-
1.2.1.2 Other disclosed reserves	14,160,094	14,707,228	-	-
1.2.1.2.1 Agio	1,168,885	1,168,885	-	-
1.2.1.2.2. General reserves	23,361	26,861	-	-
1.2.1.2.3 Previous years profit	12,585,089	13,033,416	-	-
1.2.1.2.4 Current year profit	382,759	478,066	-	-
1.2.1.2.5 Capital paid in advance	-	-	-	-
1.2.1.2.6 Others	-	-	-	-
1.2.2 Deduction Factor	(306,852)	(259,446)	-	-
1.2.2.1 Other comprehensive income	(148)	(148)	-	-
1.2.2.1.1 Excess differences less from translation of financial statement	-	-	-	-
1.2.2.1.2 Potential loss of the decrease in the fair value of financial assets available for sale	(148)	(148)	-	-
1.2.2.2 Other disclosed reserve	(306,704)	(259,298)	-	-
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous years loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Differences between allowance for possible losses and allowance for impairment losses of earning assetsf	(306,704)	(256,672)	-	-
1.2.2.2.5 Negative differences on adjustment of fair value on financial instrument in the Trading book	-	-	-	-
1.2.2.2.6 Allowance for possible losses on non-productive assets	-	(2,626)	-	-
1.2.2.2.7 Others	-	-	-	-
1.3 Non-Controlling Interests that can be calculated	**-**	**-**	**-**	**-**
1.4 Deduction factor to common equity tier 1 (CET 1)	**(1,395,212)**	**(803,191)**	**-**	**-**
1.4.1 Deferred tax calculation	(86,112)	(122,236)	-	-
1.4.2 Goodwill	-	(61,116)	-	-
1.4.3 Other intangible asset	(583,935)	(619,839)	-	-
1.4.4 Investment that can be calculated as deduction factor	(725,165)	-	-	-
1.4.5 Shortage of capital on insurance subsidiary company	-	-	-	-
1.4.6 Securitization exposures	-	-	-	-
1.4.7 Other deduction factor to core capital	-	-	-	-
1.4.7.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
1.4.7.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
2. Additional Tier 1 (AT 1)	**-**	**-**	**-**	**-**
2.1 The instrument meets the requirements of AT 1	-	-	-	-
2.2 Agio / Disagio	-	-	-	-
2.3 Deduction Factors : Investment in AT1 and Tier 2 instruments with other Bank	-	-	-	-
2.3.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
II. Supplementary Capital (Tier 2)	**534,414**	**588,491**	**482,392**	**523,300**
1. Capital instrument in form of shares or others which are qualified Tier 2 requirements	-	-	-	-
2. Agio/disagio	-	-	-	-
3. General allowance for possible losses of earning assets (maximum 1.25% of RWA)	534,414	588,491	-	-
4. Deduction factor to supplementary capital	-	-	-	-
4.1 Sinking Fund	-	-	-	-
4.2 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
4.3 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
Total Capital	**13,836,841**	**15,081,146**	**13,293,536**	**14,170,172**

	31 Mar 2017 Unaudited BANK	CONSOLIDATED	31 Mar 2016 Unaudited BANK	CONSOLIDATED
RISK WEIGHTED ASSET				
RWA CREDIT RISK	**42,670,827**	**47,009,292**	**38,513,894**	**41,794,816**
RWA MARKET RISK	**32,341**	**32,341**	**8,570**	**8,570**
RWA OPERATIONAL RISK	**13,639,739**	**15,971,536**	**13,598,809**	**15,116,372**
TOTAL RWA	**56,342,907**	**63,013,169**	**52,121,273**	**56,919,758**
CAR RATIO BASED ON RISK PROFILE	**9.26%**	**9.26%**	**9.26%**	**9.26%**
CAR ALLOCATION BASED ON RISK PROFILE				
From CET 1	**8.31%**	**8.33%**	**8.33%**	**8.34%**
From AT1	**0.00%**	**0.00%**	**0.00%**	**0.00%**
From Tier 2	**0.95%**	**0.93%**	**0.93%**	**0.92%**

DESCRIPTION	31 Mar 2017 Unaudited BANK	CONSOLIDATED	31 Mar 2016 Unaudited BANK	CONSOLIDATED
CAR RATIO				
CET1 Ratio (%)	**23.61%**	**23.00%**	**24.58%**	**23.98%**
Tier 1 Ratio (%)	**23.61%**	**23.00%**	**24.58%**	**23.98%**
Tier 2 Ratio (%)	**0.95%**	**0.93%**	**0.93%**	**0.92%**
CAR Ratio (%)	**24.56%**	**23.93%**	**25.51%**	**24.90%**
CET 1 for BUFFER (%)	**15.30%**	**14.67%**	**16.24%**	**15.62%**
BUFFER PERCENTAGE SHOULD BE FULFILLED BY BANK (%)				
Capital Conservation Buffer (%)	**1.250%**	**1.250%**	**0.625%**	**0.625%**
Countercyclical Buffer (%)	**0.000%**	**0.000%**	**0.000%**	**0.000%**
Capital Surcharge for Systemic Bank (%)	**0.000%**	**0.000%**	**0.000%**	**0.000%**

Notes : The Capital Adequacy Ratio of 31 March 2017 period was calculated based on POJK No. 34 /POJK.03/2016 dated 22 September 2016 regarding the Minimum Capital Requirement for Commercial Banks, while the Capital Adequacy Ratio of 31 March 2016 period is calculated based on POJK Nomor 11/POJK.03/2016 dated 29 Januari 2016 regarding Minimum Capital Requirement for Commercial Banks.

FINANCIAL RATIOS
As of 31 March 2017 and 2016

RATIO (%)	31 Mar 2017 Unaudited	31 Mar 2016 Unaudited
Performance Ratios (Consolidated)		
1. Capital Adequacy Ratio (CAR)	23.93%	24.90%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.60%	0.58%
3. Non-performing earning assets to total earning assets	0.63%	0.61%
4. Allowance for impairment losses on financial assets to earning assets	0.91%	0.80%
5. Non-Performing Loans (NPL) - gross	0.79%	0.75%
6. Non-Performing Loans (NPL) - net	0.38%	0.42%
7. Return on Assets (ROA)	3.06%	2.98%
8. Return on Equity (ROE)	13.03%	13.04%
9. Net Interest Margin (NIM)	11.97%	11.36%
10. Operating Expenses to Operating Revenues	82.10%	82.86%
11. Loan to Deposit Ratio (LDR)	94.32%	96.04%
Performance Ratios (Bank)		
1. Capital Adequacy Ratio (CAR)	24.56%	25.51%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.53%	0.54%
3. Non-performing earning assets to total earning assets	0.56%	0.57%
4. Allowance for impairment losses on financial assets to earning assets	0.81%	0.75%
5. Non-Performing Loans (NPL) - gross	0.71%	0.72%
6. Non-Performing Loans (NPL) - net	0.40%	0.44%
7. Return on Assets (ROA)	2.43%	2.67%
8. Return on Equity (ROE)	11.31%	12.34%
9. Net Interest Margin (NIM)	9.85%	9.68%
10. Operating Expenses to Operating Revenues	84.15%	83.14%
11. Loan to Deposit Ratio (LDR)	94.63%	96.01%
12. Loan to Funding Ratio (LFR)	91.71%	92.78%
Compliance Ratios (Bank)		
1. a. Percentage Violation of Legal Lending Limit		
i. Related parties	0.00%	0.00%
ii. Non-related parties	0.00%	0.00%
b. Percentage Lending in Excess of the Legal Lending Limit		
i. Related parties	0.00%	0.00%
ii. Non-related parties	0.00%	0.00%
2. Statutory Reserves Requirements		
a. Rupiah	6,60%	6.60%
b. Foreign currencies	8,22%	9.95%
3. Net Open Position	0.23%	0.06%

*) Based on BI Regulation (PBI) No. 17/11/PBI/2015 dated 25 June 2015 regarding changes of PBI No. 15/15/PBI/2013 regarding Giro Wajib Minimum of Commercial Banks in Bank Indonesia in Rupiah and Foreign Currency For Conventional Bank, which effective on August 2015 LDR changed into Loan to Funding Ratio (LFR).

STATEMENTS OF CONSOLIDATED CASH FLOWS
For the periods ended 31 March 2017 and 2016
(In million Rupiah)

ACCOUNTS	31 Mar 2017 Unaudited	31 Mar 2016 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt from interest	2,847,227	2,855,423
Receipt from sharia income	657,915	482,951
Interest expense	(1,058,587)	(1,266,490)
Sharia profit sharing	(80,516)	(70,303)
Fee and commission income received	191,907	173,101
Recovery from written-off loan	9,143	10,010
Payment of personnel expenses	(861,278)	(764,378)
Other operating expenses	(746,546)	(577,242)
Other payment	(372)	(455)
Corporate income tax paid	(160,929)	(104,137)
Cash flows before changes in operating assets and liabilities	**797,964**	**738,480**
Decrease/(increase) in operating assets:		
Securities purchased under resale agreement (Reverse Repo)	(11,376)	(2,238,130)
Loans	(1,883,811)	(636,309)
Sharia financing/receivables	(149,020)	(224,516)
Derivative receivables	(105)	(28)
Increase/(decrease) in operating liabilities and temporary syirkah funds:		
Deposits from customers	2,456,818	1,218,281
Deposits from sharia customers	148,458	65,751
Deposits from other banks	13,659	376,694
Derivative payables	19,571	27
Temporary syirkah funds :		
Mudharabah saving deposits	7,112	4,028
Mudharabah time deposits	92,199	152,125
Net cash flows provided from/ (used in) operating activities	**1,491,469**	**(543,597)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Marketable securities	(135,052)	(1,827,242)
Purchase of fixed assets	(55,221)	(81,829)
Purchase of intangible assets	(93,240)	(76,626)
Proceeds from sale of fixed assets	558	2,342
Net cash flows used in investing activities	**(282,955)**	**(1,983,355)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of bonds payable	-	(350,000)
Installment payment and settlement of borrowings	(1,749,312)	(79,073)
Bonds issuance cost	-	(3,613)
Payment of finance lease payables	-	(389)
Paid in capital and non controlling interest	-	(181,972)
Acquisition of treasury shares	-	(1,312)
Net cash flows used in financing activities	**(1,749,312)**	**(616,359)**
NET DECREASE IN CASH AND CASH EQUIVALENT	**(540,798)**	**(3,143,311)**
CASH AND CASH EQUIVALENT AT THE BEGINNING	**14,184,787**	**12,349,137**
CASH AND CASH EQUIVALENT AT THE END OF PERIOD	**13,643,989**	**9,205,826**
SUPPLEMENTAL CASH FLOW INFORMATION:		
ACTIVITIES NOT AFFECTING CASH FLOWS		
Share-based payment reserves	14,599	13,090
Cash and cash equivalent at the end of period consist of:		
Cash	1,315,110	1,337,024
Current account with Bank Indonesia	4,706,514	4,117,059
Current account with other banks	916,164	240,444
Placement with Bank Indonesia and other banks-with maturity of 3 months or less	6,706,201	3,511,299
Total cash and cash equivalent	**13,643,989**	**9,205,826**

SPOT AND DERIVATIVE TRANSACTIONS
As of 31 March 2017
(In million Rupiah)

TRANSACTION	Notional Amount	Objective		Derivative Receivables and Payables	
		Trading	Hedging	Receivables	Payables
A. RELATED TO EXCHANGE RATE	**3,793,770**	**3,793,770**	**-**	**105**	**19,571**
1. Spot	-	-	-	-	-
2. Forward	-	-	-	-	-
3. Option	-	-	-	-	-
a. Put	-	-	-	-	-
b. Call	-	-	-	-	-
4. Future	-	-	-	-	-
5. Swap	3,793,770	3,793,770	-	105	19,571
6. Others	-	-	-	-	-
B. RELATED TO INTEREST RATE	**-**	**-**	**-**	**-**	**-**
1. Forward	-	-	-	-	-
2. Option	-	-	-	-	-
a. Put	-	-	-	-	-
b. Call	-	-	-	-	-
3. Future	-	-	-	-	-
4. Swap	-	-	-	-	-
5. Others	-	-	-	-	-
C. OTHERS	**-**	**-**	**-**	**-**	**-**
TOTAL	**3,793,770**	**3,793,770**	**-**	**105**	**19,571**

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of 31 March 2017 and 31 December 2016
(In million Rupiah)

ACCOUNTS	BANK		CONSOLIDATED	
	31 Mar 2017 Unaudited	31 Dec 2016 Audited	31 Mar 2017 Unaudited	31 Dec 2016 Audited
I. COMMITMENT RECEIVABLES	**3,753,793**	**4,082,168**	**3,753,793**	**4,082,168**
1. Unused borrowing facilities	-	-	-	-
a. Rupiah	-	-	-	-
b. Foreign currencies	-	-	-	-
2. Outstanding spot and derivative purchased	3,753,793	4,082,168	3,753,793	4,082,168
3. Others	-	-	-	-
II. COMMITMENT LIABILITIES	**5,058,272**	**8,803,826**	**5,058,272**	**8,803,826**
1. Unused loans facilities granted to customers	4,941,768	4,669,070	4,941,768	4,669,070
a. State-owned enterprises (BUMN)	225,000	350,000	225,000	350,000
i. Committed	-	-	-	-
- Rupiah	-	-	-	-
- Foreign currencies	-	-	-	-
ii. Uncommitted	225,000	350,000	225,000	350,000
- Rupiah	225,000	350,000	225,000	350,000
- Foreign currencies	-	-	-	-
b. Others	4,716,768	4,319,070	4,716,768	4,319,070
i. Committed	611,430	-	611,430	-
ii. Uncommitted	4,105,338	4,319,070	4,105,338	4,319,070
2. Unused loans facilities granted to other banks	76,527	80,142	76,527	80,142
a. Committed	-	-	-	-
i. Rupiah	-	-	-	-
ii. Foreign currencies	-	-	-	-
b. Uncommitted	76,527	80,142	76,527	80,142
i. Rupiah	76,527	80,142	76,527	80,142
ii. Foreign currencies	-	-	-	-
3. Outstanding irrevocable L/C	-	-	-	-
a. Foreign L/C	-	-	-	-
b. Local L/C	-	-	-	-
4. Outstanding spot and derivative sold	39,977	4,054,614	39,977	4,054,614
5. Others	-	-	-	-
III. CONTINGENT RECEIVABLES	**44,259**	**44,524**	**58,113**	**56,457**
1. Guarantees received	1,999	2,021	1,999	2,021
a. Rupiah	-	-	-	-
b. Foreign currencies	1,999	2,021	1,999	2,021
2. Interest on non-performing loan	42,260	42,503	56,114	54,436
a. Loan interest	42,260	42,503	56,114	54,436
b. Other interest	-	-	-	-
3. Others	-	-	-	-
IV. CONTINGENT LIABILITIES	**-**	**-**	**-**	**-**
1. Guarantees issued	-	-	-	-
a. Rupiah	-	-	-	-
b. Foreign currencies	-	-	-	-
2. Others	-	-	-	-

MANAGEMENT
As of 31 March 2017

BOARD OF COMMISSIONERS
- President Commissioner (Independent) : Mari Elka Pangestu
- Independent Commissioner : Arief Tarunakarya Surowidjojo
- Independent Commissioner : Irwan Mahjudin Habsjah
- Commissioner : Chow Ying Hoong
- Commissioner : Shinichi Nakamura

BOARD OF DIRECTORS
- President Director (Independent) : Jerry Ng
- Deputy President Director : Ongki Wanadjati Dana
- Deputy President Director : Djemi Suhenda
- Director of Compliance (Independent) : Anika Faisal
- Director : Kharim Indra Gupta Siregar
- Director : Arief Harris Tandjung
- Director : Wolf Arno Kluge

SHAREHOLDERS
As of 31 March 2017

Ultimate Shareholder:
Ultimate Shareholder: Sumitomo Mitsui Financial Group through Sumitomo Mitsui Banking Corporation: 40.00%
Non-controlling shareholder through capital market (> 5%) :
Summit Global Capital Management B.V.: 20,00%
TPG Nusantara S.à r.l. : 8,38%
Non-controlling shareholder not through capital market (> 5%) :
None

Jakarta, 27 April 2017
PT Bank Tabungan Pensiunan Nasional Tbk
Board of Directors
S.E. & O.

JERRY NG — President Director
ARIEF HARRIS TANDJUNG — Director

Notes:

1. Presentation of the above Published Financial Statements as of and for the three months period ended on 31 March 2017 and 2016 are derived from the Consolidated Financial Statements of PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary which were unaudited and the Published Financial Statements for the year ended on 31 December 2016 was derived from the audited Consolidated Financial Statements of PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary.
2. The published financial statement above is adjusted in order to meet:
   a) Financial Services Authority Regulation No. 32/POJK.03/2016 dated 8 August 8 2016 regarding amendments to the Regulation of the Financial Services Authority No. 6/POJK.03/2015 regarding Transparancy and Publication of Bank's Financial Statements;
   b) Financial Services Authority Circular Letter No. 43/SEOJK.03/2016 dated 28 September 2016 regarding Transparancy and Publication of Conventional Bank;
   c) Decision of The Board of Directors of The Jakarta Stock Exchange Number: Kep-306/BEJ/07-2004 dated 19 July 2004 concerning rule number I-E concerning The Obligation of Information Submission;
   d) Financial Information and Statement of Cash Flows in Publication Financial Statements are derived in accordance to Capital Market Supervisory Agency Regulation No. VIII.G.7 Attachment Decision of Chairman of Capital market Supervisory Agency No: Kep-347/BL/2012 dated 25 June 2012 regarding Financial Statements Presentation and Disclosure of Issuer or Public Company.
3. The Bank obtained license to conduct foreign exchange activities based on Decree of Financial Services Authority No. 382/PB.12/2015 dated 22 December 2015 regarding approval in conducting foreign exchange activities. The Bank has begun to operate as a foreign exchange bank from 16 February 2016
4. Exchange rate of 1 USD as of 31 March 2017 were Rp 13,325.50; 31 December 2016 were Rp 13,475.50.