CONSOLIDATED FINANCIAL STATEMENTS
PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary
31 MARCH 2018, 2017 AND 31 DECEMBER 2017
(In million Rupiah)

STATEMENTS OF FINANCIAL POSITION
As of 31 March 2018 and 31 December 2017
(In million Rupiah)

ACCOUNTS	BANK 31 Mar 2018 Unaudited	BANK 31 Dec 2017 Audited	CONSOLIDATED 31 Mar 2018 Unaudited	CONSOLIDATED 31 Dec 2017 Audited
ASSETS				
1. Cash	1,081,420	1,268,260	1,273,817	1,496,785
2. Placements with Bank Indonesia	7,380,146	11,643,950	9,028,841	13,092,832
3. Placements with other banks	1,570,610	981,207	1,573,372	982,942
4. Spot and derivative receivables	40,887	2,338	40,887	2,338
5. Marketable securities	7,319,938	6,298,959	8,339,153	6,337,831
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	1,490,444	1,090,782	2,316,513	1,090,782
c. Held to maturity	5,829,494	5,208,177	6,022,640	5,247,049
d. Loans and receivables	-	-	-	-
6. Securities sold under repurchase agreements (Repo)	-	-	-	-
7. Claims from securities purchased under resale agreements (Reverse Repo)	4,487,784	1,515,907	4,487,784	2,500,787
8. Acceptance receivables	-	-	-	-
9. Loans	59,051,838	59,298,564	59,051,838	59,298,564
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	-	-	-	-
c. Held to maturity	-	-	-	-
d. Loans and receivables	59,051,838	59,298,564	59,051,838	59,298,564
10. Sharia financing	-	-	6,240,808	6,053,273
11. Investments	730,620	729,633	22	22
12. Allowance for impairment losses on financial assets -/-	(702,442)	(636,458)	(868,663)	(794,115)
a. Marketable securities	-	-	-	-
b. Loans	(702,442)	(636,458)	(868,663)	(794,115)
c. Others	-	-	-	-
13. Intangible assets	1,254,248	1,151,296	1,387,964	1,281,387
Accumulated amortization of intangible assets -/-	(525,353)	(481,053)	(560,381)	(512,325)
14. Fixed assets	2,633,595	2,559,589	3,079,724	2,994,068
Accumulated depreciation of fixed assets -/-	(1,133,966)	(1,089,733)	(1,399,369)	(1,333,948)
15. Non-productive assets	134	49	303	218
a. Abandoned properties	-	-	-	-
b. Foreclosed assets	-	-	169	169
c. Suspense accounts	128	43	128	43
d. Interbranch assets	6	6	6	6
- Conducting operational activities in Indonesia	6	6	6	6
- Conducting operational activities outside Indonesia	-	-	-	-
16. Allowance for impairment losses on non - productive assets -/-	-	-	-	-
17. Leased receivables	-	-	-	-
18. Deferred tax assets	-	97,246	62,554	165,935
19. Other assets	3,848,930	3,698,777	4,089,960	3,923,256
TOTAL ASSETS	**87,038,389**	**87,038,531**	**95,828,614**	**95,489,850**
LIABILITIES & EQUITY				
LIABILITIES				
1. Demand deposits	791,305	528,183	887,722	623,352
2. Saving deposits	6,398,712	6,017,157	7,685,090	7,219,819
3. Time deposits	54,210,821	54,826,854	54,210,821	54,826,854
4. Revenue sharing investment funds	-	-	5,312,735	5,248,048
5. Liabilities to Bank Indonesia	-	-	-	-
6. Liabilities to other banks	577,398	859,357	550,658	822,584
7. Spot and derivative payables	680	2,886	680	2,886
8. Securities sold under repurchase agreements (Repo)	-	-	-	-
9. Acceptance liabilities	-	-	-	-
10. Marketable securities issued	2,144,620	2,543,401	2,144,620	2,543,401
11. Borrowings	5,508,807	5,208,640	5,508,807	5,208,640
12. Margin deposits	-	-	-	-
13. Interbranch liabilities	-	-	-	-
a. Conducting operational activities in Indonesia	-	-	-	-
b. Conducting operational activities outside Indonesia	-	-	-	-
14. Deferred tax liabilities	7,615	-	7,615	-
15. Other liabilities	1,376,032	1,437,406	1,693,277	1,793,469
16. Profit sharing investment funds	-	-	-	-
TOTAL LIABILITIES	**71,015,990**	**71,423,884**	**78,002,025**	**78,289,053**
EQUITY				
17. Issued and fully paid-in capital	114,902	114,902	114,902	114,902
a. Authorized capital	150,000	150,000	150,000	150,000
b. Unpaid capital -/-	(33,194)	(33,194)	(33,194)	(33,194)
c. Treasury stock -/-	(1,904)	(1,904)	(1,904)	(1,904)
18. Additional paid-in capital	1,432,094	1,423,381	1,432,094	1,423,381
a. Agio	1,168,885	1,168,885	1,168,885	1,168,885
b. Disagio -/-	-	-	-	-
c. Capital contribution	-	-	-	-
d. Capital paid in advance	-	-	-	-
e. Others	263,209	254,496	263,209	254,496
19. Other comprehensive income	728,293	716,156	726,437	710,047
a. Foreign exchange translation adjustment of financial statements	-	-	-	-
b. Gain from changes in the value of marketable securities -available for sale	13,822	13,081	15,568	13,081
c. Cash flow hedging	-	-	-	-
d. Differences arising from fixed assets revaluation	720,782	720,782	724,449	724,449
e. Other comprehensive income from associate entity	-	-	-	-
f. Remeasurement on defined benefit program	(8,262)	(23,336)	(17,826)	(36,240)
g. Income tax related to other comprehensive income	1,951	5,629	4,246	8,757
h. Others	-	-	-	-
20. Difference in quasi reorganization	-	-	-	-
21. Difference in restructuring of entities under common control	-	-	-	-
22. Other equity	-	-	-	-
23. Reserves	23,361	23,361	30,361	26,861
a. General reserves	23,361	23,361	30,361	26,861
b. Statutory reserves	-	-	-	-
24. Profit/loss	13,723,749	13,336,847	14,786,079	14,254,302
a. Previous years	13,336,848	12,585,089	14,250,801	13,033,416
b. Current year	386,901	751,758	535,278	1,220,886
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT	**16,022,399**	**15,614,647**	**17,089,873**	**16,529,493**
25. Non-controlling interest	-	-	736,716	671,304
TOTAL EQUITY	**16,022,399**	**15,614,647**	**17,826,589**	**17,200,797**
TOTAL LIABILITIES AND EQUITY	**87,038,389**	**87,038,531**	**95,828,614**	**95,489,850**

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the periods ended 31 March 2018 and 2017
(In million Rupiah, unless earning per share)

ACCOUNTS	BANK 31 Mar 2018 Unaudited	BANK 31 Mar 2017 Unaudited	CONSOLIDATED 31 Mar 2018 Unaudited	CONSOLIDATED 31 Mar 2017 Unaudited
OPERATING INCOME AND EXPENSES				
A. Interest Income and Expenses				
1. Interest Income and Sharia Income	**2,678,903**	**2,855,977**	**3,463,017**	**3,508,554**
a. Rupiah	2,677,436	2,855,757	3,461,550	3,508,334
b. Foreign currencies	1,467	220	1,467	220
2. Interest Expenses and Sharia Profit Sharing	**994,503**	**1,045,412**	**1,079,902**	**1,125,928**
a. Rupiah	948,387	1,016,831	1,033,786	1,097,347
b. Foreign currencies	46,116	28,581	46,116	28,581
Net Interest and Sharia Income	**1,684,400**	**1,810,565**	**2,383,115**	**2,382,626**
B. Other Operating Income and Expenses				
1. Other Operating Income	**259,666**	**200,445**	**261,119**	**203,366**
a. Increase in fair value of financial assets (mark to market)	40,756	-	40,756	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	40,756	-	40,756	-
iv. Other financial assets	-	-	-	-
b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c. Gain from sale of financial assets	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized gain from spot and derivative transactions	-	7,853	-	7,853
e. Dividend	-	9	-	9
f. Gain from investment under equity method	-	-	-	-
g. Commissions/provisions/fees and administration	67,288	90,392	67,323	90,424
h. Reversal in allowance for impairment losses	14,349	2,142	14,349	4,840
i. Other income	137,273	100,049	138,691	100,240
2. Other Operating Expenses	**1,413,472**	**1,495,157**	**1,829,017**	**1,886,105**
a. Decrease in fair value of financial assets (mark to market)	-	54,773	-	54,773
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	-	54,773	-	54,773
iv. Other financial assets	-	-	-	-
b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c. Losses from sale of financial assets	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized losses from spot and derivative transactions	79,969	-	79,969	-
e. Impairment losses on financial assets	318,205	210,616	380,070	257,538
i. Marketable securities	-	-	-	-
ii. Loans	318,205	210,616	318,205	210,616
iii. Sharia financing	-	-	61,865	46,922
iv. Other financial assets	-	-	-	-
f. Losses related to operational risks	7,170	695	7,528	1,201
g. Losses from investment under equity method	-	-	-	-
h. Commissions/provisions/fees and administration	7,510	12,894	7,510	12,894
i. Losses from decrease in value of non-financial assets	-	-	-	-
j. Personnel expenses	462,025	588,587	661,474	784,134
k. Promotion expenses	26,386	75,073	26,863	76,375
l. Other expenses	512,207	552,519	665,603	699,190
Net Other Operating Expenses	**(1,153,806)**	**(1,294,712)**	**(1,567,898)**	**(1,682,739)**
NET OPERATING INCOME	**530,594**	**515,853**	**815,217**	**699,887**
NON-OPERATING INCOME AND EXPENSES				
1. (Loss)/gain from sale of fixed assets and equipments	(61)	69	540	(168)
2. (Loss)/gain on adjustments of foreign exchange translation	(10,251)	1,510	(10,251)	1,510
3. Other non-operating income/(expenses)	67	(351)	(578)	(483)
NET NON OPERATING (EXPENSES)/INCOME	**(10,245)**	**1,228**	**(10,289)**	**859**
INCOME BEFORE TAX FOR THE CURRENT PERIOD	**520,349**	**517,081**	**804,928**	**700,746**
Income tax:				
a. Estimated current period tax	(32,610)	(136,780)	(100,280)	(182,440)
b. Deferred tax (expenses)/income	(100,838)	2,458	(105,780)	606
NET INCOME FOR THE CURRENT PERIOD AFTER TAX	**386,901**	**382,759**	**598,868**	**518,912**
OTHER COMPREHENSIVE INCOME/(EXPENSES)				
1 Items that will not be reclassified to profit or loss	**11,306**	**-**	**14,884**	**-**
a. Gain from fixed assets revaluation	-	-	-	-
b. Gain from actuarial defined benefit program	15,074	-	19,845	-
c Other comprehensive income from associate entity	-	-	-	-
d. Others	-	-	-	-
e. Income tax realted items that will not be reclassified to profit or loss	(3,768)	-	(4,961)	-
2 Items that will be reclassified to profit or loss	**832**	**4,295**	**3,327**	**4,295**
a. Adjustment from foreign exchange translation	-	-	-	-
b. Gain from changes in the value of marketable securities - available for sale	740	5,262	3,235	5,262
c Effective part of cash flow hedging	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will be reclassified to profit or loss	92	(967)	92	(967)
OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD - NET OFF TAX	**12,138**	**4,295**	**18,211**	**4,295**
TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	**399,039**	**387,054**	**617,079**	**523,207**
Net income of the current periods attributable to:				
EQUITY HOLDERS	386,901	382,759	535,278	478,066
NON-CONTROLLING INTERESTS	-	-	63,590	40,846
TOTAL INCOME IN CURRENT PERIOD	386,901	382,759	598,868	518,912
Total comprehensive income of the current period attributable to:				
EQUITY HOLDERS	399,039	387,054	551,667	482,361
NON-CONTROLLING INTERESTS	-	-	65,412	40,846
TOTAL COMPREHENSIVE INCOME IN CURRENT PERIOD	399,039	387,054	617,079	523,207
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE	-	-	-	-
DIVIDEND	-	-	-	-
EARNING PER SHARE (Full amount Rupiah)				
- Basic	67	67	93	83
- Diluted	65	65	90	81

EARNING ASSETS QUALITY AND OTHER INFORMATION
As of 31 March 2018 and 2017
(In million Rupiah, unless otherwise stated)

ACCOUNTS	BANK 31 March 2018 Unaudited Current	Special Mention	Substandard	Doubtful	Loss	Total	BANK 31 March 2017 Unaudited Current	Special Mention	Substandard	Doubtful	Loss	Total
I. RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	-	-	-	-	-	-	50,000	-	-	-	-	50,000
b. Foreign currencies	20,410	-	-	-	-	20,410	7,273	-	-	-	-	7,273
2. Spot and derivative receivables												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3. Marketable securities												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans												
a. Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non-Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	22,303	-	-	-	-	22,303	21,154	-	-	-	-	21,154
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
c. Restructured loans												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d. Property loans	6,284	-	-	-	-	6,284	6,531	-	-	-	-	6,531
8. Investments	730,598	-	-	-	-	730,598	725,165	-	-	-	-	725,165
9. Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11. Commitment and contingencies												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
12. Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	900,614	-	-	-	-	900,614	959,883	-	-	-	-	959,883
b. Foreign currencies	649,586	-	-	-	-	649,586	677,282	-	-	-	-	677,282
2. Spot and derivative receivables												
a. Rupiah	40,887	-	-	-	-	40,887	105	-	-	-	-	105
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
3. Marketable securities												
a. Rupiah	7,319,938	-	-	-	-	7,319,938	5,775,137	-	-	-	-	5,775,137
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)												
a. Rupiah	4,487,784	-	-	-	-	4,487,784	2,385,844	-	-	-	-	2,385,844
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans												
a. Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	10,226,014	656,708	61,922	104,048	52,265	11,100,957	11,546,947	576,447	72,954	115,456	52,505	12,364,309
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non-Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	46,265,181	1,328,207	80,769	131,314	123,107	47,928,578	46,696,197	610,013	48,898	49,924	85,443	47,490,475
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
c. Restructured loans												
i. Rupiah	607,794	233,953	36,049	36,448	34,510	948,754	823,102	284,142	32,129	50,650	46,773	1,236,796
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d. Property loans	733,699	8,589	17	-	405	742,710	599,507	3,302	92	4,530	559	607,990
8. Investments	22	-	-	-	-	22	22	-	-	-	-	22
9. Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11. Commitment and contingencies												
a. Rupiah	6,157,570	891	-	-	-	6,158,461	5,018,224	71	-	-	-	5,018,295
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
12. Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
III. OTHER INFORMATION												
1. Value of Bank's assets pledged as collateral:												
a. To Bank Indonesia						-						-
b. To other parties						-						-
2. Total allowance for impairment losses on financial assets						702,442						609,488
3. Total required provision for possible losses on earning asset						1,012,817						916,192
4. Percentage of Micro, Small and Medium Enterprises (UMKM) loans to total loans						18.80%						20.65%
5. Percentage of Micro and Small Enterprises (UMK) loans to total loans						4.38%						6.53%
6. Percentage of UMKM debtors to total debtors						4.11%						6.94%
7. Percentage of UMK debtors to total debtors						2.91%						5.28%
8. Others:												
a. Channeling loans						34,538						34,557
b. Distribution of Mudharabah Muqayyadah funds						-						-
c. Earning assets written-off						3,017,705						2,460,976
d. Recovery of earning assets written-off						1,373,934						1,182,770
e. Write-off on earning assets with elimination of right to collect						1,218,905						1,098,313

ALLOWANCE FOR IMPAIRMENT LOSSES
As of 31 March 2018 and 2017
(In million Rupiah)

ACCOUNTS	BANK 31 March 2018 Unaudited Allowance for Impairment Individual	Allowance for Impairment Collective	Required Provision General	Required Provision Specific	BANK 31 March 2017 Unaudited Allowance for Impairment Individual	Allowance for Impairment Collective	Required Provision General	Required Provision Specific
1. Placements with other banks	-	-	15,706	-	-	-	16,944	-
2. Spot and derivative receivables	-	-	409	-	-	-	1	-
3. Marketable securities	-	-	5,269	-	-	-	8,222	-
4. Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	880	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-
7. Loans	12,814	689,628	567,122	415,380	4,204	605,284	584,291	299,478
8. Investments	-	-	7,306	-	-	-	7,252	-
9. Temporary equity investment	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-
11. Commitment and contingencies	-	-	700	45	-	-	-	4

CAPITAL ADEQUACY RATIO
As of 31 March 2018 and 2017
(In million Rupiah)

ACCOUNTS	31 Mar 2018 Unaudited BANK	31 Mar 2018 Unaudited CONSOLIDATED	31 Mar 2017 Unaudited BANK	31 Mar 2017 Unaudited CONSOLIDATED
I. Core Capital (Tier 1)	**13,995,634**	**15,695,506**	**13,302,427**	**14,492,655**
1. Common Equity Tier 1 (CET 1)	**13,995,634**	**15,695,506**	**13,302,427**	**14,492,655**
1.1 Paid in capital (less Treasury stock)	**114,902**	**114,902**	**114,902**	**114,902**
1.2 Disclosed reserves	**15,340,224**	**16,470,740**	**14,582,737**	**15,180,944**
1.2.1 Additional Factor	15,651,122	16,725,865	14,889,589	15,440,390
1.2.1.1 Other comprehensive income	735,127	740,540	729,495	733,162
1.2.1.1.1 Excess differences arising from translation of financial statement	-	-	-	-
1.2.1.1.2 Potential gains of the increase in the fair value of financial assets available for sale	14,345	16,091	8,713	8,713
1.2.1.1.3 Fixed asset revaluation	720,782	724,449	720,782	724,449
1.2.1.2 Other disclosed reserves	14,915,995	15,985,325	14,160,094	14,707,228
1.2.1.2.1 Agio	1,168,885	1,168,885	1,168,885	1,168,885
1.2.1.2.2. General reserves	23,361	30,361	23,361	26,861
1.2.1.2.3 Previous years profit	13,336,848	14,250,801	12,585,089	13,033,416
1.2.1.2.4 Current year profit	386,901	535,278	382,759	478,066
1.2.1.2.5 Capital paid in advance	-	-	-	-
1.2.1.2.6 Others	-	-	-	-
1.2.2 Deduction Factor	(310,898)	(255,125)	(306,852)	(259,446)
1.2.2.1 Other comprehensive income	(523)	(523)	(148)	(148)
1.2.2.1.1 Excess differences less from translation of financial statement	-	-	-	-
1.2.2.1.2 Potential loss of the decrease in the fair value of financial assets available for sale	(523)	(523)	(148)	(148)
1.2.2.2 Other disclosed reserve	(310,375)	(254,602)	(306,704)	(259,298)
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous years loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Differences between allowance for possible losses and allowance for impairment losses of earning assets	(310,375)	(254,433)	(306,704)	(256,672)
1.2.2.2.5 Negative differences on adjustment of fair value on financial instrument in the Trading Book	-	-	-	-
1.2.2.2.6 Allowance for possible losses on non-productive assets	-	(169)	-	(2,626)
1.2.2.2.7 Others	-	-	-	-
1.3 Non-Controlling Interests that can be calculated	**-**	**-**	**-**	**-**
1.4 Deduction factor to common equity tier 1 (CET 1)	**(1,459,492)**	**(890,136)**	**(1,395,212)**	**(803,191)**
1.4.1 Deferred tax calculation	-	(62,554)	(86,112)	(122,236)
1.4.2 Goodwill	-	(61,116)	-	(61,116)
1.4.3 Other intangible asset	(728,894)	(766,466)	(583,935)	(619,839)
1.4.4 Investment that can be calculated as deduction factor	(730,598)	-	(725,165)	-
1.4.5 Shortage of capital on insurance subsidiary company	-	-	-	-
1.4.6 Securitization exposures	-	-	-	-
1.4.7 Other deduction factor to core capital	-	-	-	-
1.4.7.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
1.4.7.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
2. Additional Tier 1 (AT 1)	**-**	**-**	**-**	**-**
2.1 The instrument meets the requirements of AT 1	-	-	-	-
2.2 Agio / Disagio	-	-	-	-
2.3 Deduction Factors : Investment in AT1 and Tier 2 instruments with other Bank	-	-	-	-
2.3.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
II. Supplementary Capital (Tier 2)	**543,198**	**605,032**	**534,414**	**588,491**
1. Capital instrument in form of shares or others which are qualified Tier 2 requirements	-	-	-	-
2. Agio/disagio	-	-	-	-
3. General allowance for possible losses of earning assets (maximum 1.25% of RWA)	543,198	605,032	534,414	588,491
4. Deduction factor to supplementary capital	-	-	-	-
4.1 Sinking Fund	-	-	-	-
4.2 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
4.3 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
Total Capital	**14,538,832**	**16,300,538**	**13,836,841**	**15,081,146**

	31 Mar 2018 Unaudited BANK	31 Mar 2018 Unaudited CONSOLIDATED	31 Mar 2017 Unaudited BANK	31 Mar 2017 Unaudited CONSOLIDATED	DESCRIPTION	31 Mar 2018 Unaudited BANK	31 Mar 2018 Unaudited CONSOLIDATED	31 Mar 2017 Unaudited BANK	31 Mar 2017 Unaudited CONSOLIDATED
RISK WEIGHTED ASSET					**CAR RATIO**				
RWA CREDIT RISK	43,401,623	48,348,264	42,670,827	47,009,292	CET1 Ratio (%)	24.49%	23.88%	23.61%	23.00%
RWA MARKET RISK	34,085	34,085	32,341	32,341	Tier 1 Ratio (%)	24.49%	23.88%	23.61%	23.00%
RWA OPERATIONAL RISK	13,704,539	17,334,694	13,639,739	15,971,536	Tier 2 Ratio (%)	0.95%	0.92%	0.95%	0.93%
TOTAL RWA	57,140,247	65,717,043	56,342,907	63,013,169	CAR Ratio (%)	25.44%	24.80%	24.56%	23.93%
CAR RATIO BASED ON RISK PROFILE	9.26%	9.26%	9.26%	9.26%	CET 1 for BUFFER (%)	16.18%	15.54%	15.30%	14.67%
CAR ALLOCATION BASED ON RISK PROFILE					**BUFFER PERCENTAGE SHOULD BE FULFILLED BY BANK (%)**				
From CET 1	8.31%	8.34%	8.31%	8.33%	Capital Conservation Buffer (%)	1.875%	1.875%	1.250%	1.250%
From AT1	0.00%	0.00%	0.00%	0.00%	Countercyclical Buffer (%)	0.000%	0.000%	0.000%	0.000%
From Tier 2	0.95%	0.92%	0.95%	0.93%	Capital Surcharge for Systemic Bank (%)	0.000%	0.000%	0.000%	0.000%

FINANCIAL RATIOS
As of 31 March 2018 and 2017

RATIO (%)	31 Mar 2018 Unaudited	31 Mar 2017 Unaudited
Performance Ratios (Consolidated)		
1. Capital Adequacy Ratio (CAR)	24.80%	23.93%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.73%	0.60%
3. Non-performing earning assets to total earning assets	0.78%	0.63%
4. Allowance for impairment losses on financial assets to earning assets	1.03%	0.91%
5. Non-Performing Loans (NPL) - gross	1.01%	0.79%
6. Non-Performing Loans (NPL) - net	0.46%	0.38%
7. Return on Assets (ROA)	3.34%	3.06%
8. Return on Equity (ROE)	13.84%	13.03%
9. Net Interest Margin (NIM)	11.30%	11.97%
10. Operating Expenses to Operating Revenues	78.11%	81.14%
11. Loan to Deposit Ratio (LDR)	95.88%	94.32%
Performance Ratios (Bank)		
1. Capital Adequacy Ratio (CAR)	25.44%	24.56%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.67%	0.53%
3. Non-performing earning assets to total earning assets	0.73%	0.56%
4. Allowance for impairment losses on financial assets to earning assets	0.92%	0.81%
5. Non-Performing Loans (NPL) - gross	0.94%	0.71%
6. Non-Performing Loans (NPL) - net	0.51%	0.40%
7. Return on Assets (ROA)	2.37%	2.43%
8. Return on Equity (ROE)	11.19%	11.31%
9. Net Interest Margin (NIM)	8.83%	9.85%
10. Operating Expenses to Operating Revenues	81.94%	83.12%
11. Loan to Deposit Ratio (LDR)	96.17%	94.63%
12. Loan to Funding Ratio (LFR)	93.55%	91.71%
Compliance Ratios (Bank)		
1. a. Percentage Violation of Legal Lending Limit		
i. Related parties	0.00%	0.00%
ii. Non-related parties	0.00%	0.00%
b. Percentage Lending in Excess of the Legal Lending Limit		
i. Related parties	0.00%	0.00%
ii. Non-related parties	0.00%	0.00%
2. Statutory Reserves Requirements		
a. Rupiah	6.59%	6.60%
b. Foreign currencies	8.30%	8.22%
3. Net Open Position	0.23%	0.23%

*) Based on BI Regulation (PBI) No. 17/11/PBI/2015 dated 25 June 2015 regarding changes of PBI No. 15/15/PBI/2013 regarding Giro Wajib Minimum of Commercial Banks in Bank Indonesia in Rupiah and Foreign Currency For Conventional Bank, which effective on August 2015 LDR changed into Loan to Funding Ratio (LFR).

STATEMENTS OF CONSOLIDATED CASH FLOWS
For the periods ended 31 March 2018 and 2017
(In million Rupiah)

ACCOUNTS	31 Mar 2018 Unaudited	31 Mar 2017 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt from interest	2,681,841	2,847,227
Receipt from sharia income	790,793	657,915
Interest expense	(932,224)	(1,058,587)
Sharia profit sharing	(84,758)	(80,516)
Fee and commission income received	155,968	191,907
Recovery from written-off loan	11,109	9,143
Payment of personnel expenses	(787,637)	(861,278)
Other operating expenses	(603,979)	(746,546)
Other payment	(477)	(372)
Corporate income tax paid	(184,080)	(160,929)
Cash flows before changes in operating assets and liabilities	**1,046,556**	**797,964**
Decrease/(increase) in operating assets:		
Placements with Bank Indonesia and other banks-with maturity more than 3 months	(385,000)	-
Securities purchased under resale agreemen (Reverse Repo)	(1,979,586)	(11,376)
Loans	(2,055)	(1,883,811)
Sharia financing/receivables	(241,197)	(149,020)
Derivative receivables	(38,549)	(105)
Increase/(decrease) in operating liabilities and temporary *syirkah* funds:		
Deposits from customers	28,644	2,456,818
Deposits from sharia customers	84,964	148,458
Deposits from other banks	(271,926)	13,659
Derivative payables	(2,206)	19,571
Temporary *syirkah* funds :		
Mudharabah saving deposits	15,959	7,112
Mudharabah time deposits	48,728	92,199
Net cash flows (used in)/provided from operating activities	**(1,695,668)**	**1,491,469**
CASH FLOWS FROM INVESTING ACTIVITIES		
Marketable securities	(1,171,673)	(135,052)
Purchase of fixed assets	(95,740)	(55,221)
Purchase of intangible assets	(183,018)	(93,240)
Proceeds from sale of fixed assets	1,188	558
Net cash flows used in investing activities	**(1,449,243)**	**(282,955)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of bonds payable	(400,000)	-
Installment payment and settlement of borrowings	(1,560,263)	(1,749,312)
Proceeds from borrowings	1,849,487	-
Net cash flows used in financing activities	**(110,776)**	**(1,749,312)**
NET DECREASE IN CASH AND CASH EQUIVALENT	**(3,255,687)**	**(540,798)**
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENT	480	-
CASH AND CASH EQUIVALENT AT THE BEGINNING	**14,917,417**	**14,184,787**
CASH AND CASH EQUIVALENT AT THE END OF PERIOD	**11,662,210**	**13,643,989**
SUPPLEMENTAL CASH FLOW INFORMATION:		
Activities not affecting cash flow		
Share-based payment reserves	8,713	14,599
Acquisition of fixed assets	3,870	1,603
Cash and cash equivalent at the end of period consist of:		
Cash	1,273,817	1,315,110
Current account with Bank Indonesia	4,656,914	4,706,514
Current account with other banks	923,372	916,164
Placement with Bank Indonesia and other banks -with maturity of 3 months or less	3,881,927	6,706,201
Marketable securities –with maturity of 3 months or less	926,180	-
Total cash and cash equivalent	**11,662,210**	**13,643,989**

SPOT AND DERIVATIVE TRANSACTIONS
As of 31 March 2018
(In million Rupiah)

TRANSACTION	Notional Amount	Objective Trading	Objective Hedging	Derivative Receivables and Payables Receivables	Derivative Receivables and Payables Payables
A. RELATED TO EXCHANGE RATE	**3,737,876**	**3,737,876**	**-**	**40,887**	**680**
1. Spot	-	-	-	-	-
2. Forward	-	-	-	-	-
3. Option	-	-	-	-	-
a. Put	-	-	-	-	-
b. Call	-	-	-	-	-
4. Future	-	-	-	-	-
5. Swap	3,737,876	3,737,876	-	40,887	680
6. Others	-	-	-	-	-
B. RELATED TO INTEREST RATE	**-**	**-**	**-**	**-**	**-**
1. Forward	-	-	-	-	-
2. Option	-	-	-	-	-
a. Put	-	-	-	-	-
b. Call	-	-	-	-	-
3. Future	-	-	-	-	-
4. Swap	-	-	-	-	-
5. Others	-	-	-	-	-
C. OTHERS	**-**	**-**	**-**	**-**	**-**
TOTAL	**3,737,876**	**3,737,876**	**-**	**40,887**	**680**

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of 31 March 2018 and 31 December 2017
(In million Rupiah)

ACCOUNTS	BANK 31 Mar 2018 Unaudited	BANK 31 Dec 2017 Audited	CONSOLIDATED 31 Mar 2018 Unaudited	CONSOLIDATED 31 Dec 2017 Audited
I. COMMITMENT RECEIVABLES	**3,737,876**	**5,433,784**	**3,737,876**	**5,433,784**
1. Unused borrowing facilities	-	-	-	-
a. Rupiah	-	-	-	-
b. Foreign currencies	-	-	-	-
2. Outstanding spot and derivative purchased	3,737,876	5,433,784	3,737,876	5,433,784
3. Others	-	-	-	-
II. COMMITMENT LIABILITIES	**6,088,480**	**5,328,527**	**6,088,480**	**5,328,527**
1. Unused loans facilities granted to customers	6,038,887	5,284,072	6,038,887	5,284,072
a. State-owned enterprises (BUMN)	281,240	300,000	281,240	300,000
i. Committed	-	-	-	-
- Rupiah	-	-	-	-
- Foreign currencies	-	-	-	-
ii. Uncommitted	281,240	300,000	281,240	300,000
- Rupiah	281,240	300,000	281,240	300,000
- Foreign currencies	-	-	-	-
b. Others	5,757,647	4,984,072	5,757,647	4,984,072
i. Committed	-	-	-	-
ii. Uncommitted	5,757,647	4,984,072	5,757,647	4,984,072
2. Unused loans facilities granted to other banks	49,593	44,455	49,593	44,455
a. Committed	-	-	-	-
i. Rupiah	-	-	-	-
ii. Foreign currencies	-	-	-	-
b. Uncommitted	49,593	44,455	49,593	44,455
i. Rupiah	49,593	44,455	49,593	44,455
ii. Foreign currencies	-	-	-	-
3. Outstanding irrevocable L/C	-	-	-	-
a. Foreign L/C	-	-	-	-
b. Local L/C	-	-	-	-
4. Outstanding spot and derivative sold	-	-	-	-
5. Others	-	-	-	-
III. CONTINGENT RECEIVABLES	**52,719**	**50,231**	**68,467**	**65,029**
1. Guarantees received	2,065	2,035	2,065	2,035
a. Rupiah	-	-	-	-
b. Foreign currencies	2,065	2,035	2,065	2,035
2. Interest on non-performing loan	50,654	48,196	66,402	62,994
a. Loan interest	50,654	48,196	66,402	62,994
b. Other interest	-	-	-	-
3. Others	-	-	-	-
IV. CONTINGENT LIABILITIES	**69,981**	**-**	**69,981**	**-**
1. Guarantees issued	69,981	-	69,981	-
a. Rupiah	69,981	-	69,981	-
b. Foreign currencies	-	-	-	-
2. Others	-	-	-	-

MANAGEMENT
As of 31 March 2018

BOARD OF COMMISSIONERS
- President Commissioner (Independent) : Mari Elka Pangestu
- Independent Commissioner : Irwan Mahjudin Habsjah
- Independent Commissioner : Arief Tarunakarya Surowidjojo
- Commissioner : Chow Ying Hoong
- Commissioner : Shinichi Nakamura

BOARD OF DIRECTORS
- President Director (Independent) : Jerry Ng
- Deputy President Director : Ongki Wanadjati Dana
- Deputy President Director : Djemi Suhenda
- Director of Compliance (Independent) : Anika Faisal
- Director : Kharim Indra Gupta Siregar
- Director : Arief Harris Tandjung

SHAREHOLDERS
As of 31 March 2018

Ultimate Shareholder:
Ultimate Shareholder: Sumitomo Mitsui Financial Group
through Sumitomo Mitsui Banking Corporation: 40.00%
Non-controlling shareholder through capital market (> 5%) :
Summit Global Capital Management B.V.: 20,00%
Non-controlling shareholder not through capital market (> 5%) :
None

Jakarta, 23 April 2018
PT Bank Tabungan Pensiunan Nasional Tbk
Board of Directors
S.E. & O.

JERRY NG
President Director

ARIEF HARRIS TANDJUNG
Director

Notes:
1 Presentation of the above Published Financial Statements as of and for the three months period ended 31 March 2018 and 2017 are derived from the Consolidated Financial Statements of PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary which were unaudited and the Published Financial Statements for the year ended 31 December 2017 was derived from the audited Consolidated Financial Statements of PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary.
2 The published financial statement above is adjusted in order to meet:
a) Financial Services Authority Regulation No. 32/POJK.03/2016 dated 8 August 8 2016 regarding amendments to the Regulation of the Financial Services Authority No. 6/POJK.03/2015 regarding Transparancy and Publication of Bank's Financial Statements;
b) Financial Services Authority Circular Letter No. 43/SEOJK.03/2016 dated 28 September 2016 regarding Transparancy and Publication of Conventional Bank;
c) Decision of The Board of Directors of The Jakarta Stock Exchange Number: Kep-306/BEJ/07-2004 dated 19 July 2004 concerning rule number I-E concerning The Obligation of Information Submission;
d) Financial Services Authority Regulation No. 75 /POJK.04/2017 dated 21 Desember 2017 regarding the Responsibility of the Board of Directors of the Financial Statements.
3 Exchange rate of 1 USD as of 31 March 2018 were Rp 13,767.50; 31 March 2017 were Rp 13,325.50; and 31 December 2017 were Rp 13,567.50.