



**ANNOUNCEMENT OF EXTRACT OF MINUTES
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
THE EXTRA-ORDINARY GENERAL MEETING OF SHAREHOLDERS
PT BANK TABUNGAN PENSUNAN NASIONAL Tbk**

On Friday, 29 April 2016, at Ballroom 1, Lobby Level, Fairmont, Jakarta, Jalan Asia Afrika nomor 8, Centre Jakarta, were convened the Annual General Meeting Of Shareholders (The Annual GMOS) and The Extra-Ordinary General Meeting Of Shareholders (The Extraordinary GMOS) of the Company and the following are the Extract Of The Minutes of each of such meetings :

The Extraordinary GMOS

I. Attending Members of the Board of Commissioners and the Board of Directors of the Company:

In the Extraordinary GMOS were present the incumbent members of the Board of Commissioners and the Board of Directors of the Company except Ashish Jaiprakash Shastry (Commissioner), Djemi Suhenda (Vice President Director) and Asep Nurdin Alfalah (Director).

II. Quorum of the Attending Shareholders

In the Extra GMOS were present the shareholders and or their proxies representing 4.319.010.093 shares or 74,82% of the total number of 5.840.287.257 shares issued by the Company, in accordance with the Register of Shareholders of the Company on 6 April 2016 at 16.00 hours West Indonesia Time.

III. Opportunity for Question and Answer

Opportunity was granted to the shareholders and representatives of the shareholders to make inquiries and or to express their opinions in respect of the subject matter of each agenda of the Annual GMOS, however only a question was raised in the second agenda of the Extraordinary GMOS.

IV. Manner of Adoption of Resolutions

The resolutions in each agenda of the Extraordinary GMOS were adopted by deliberation to reach consensus. If Unsuccessful, the resolutions shall be adopted by voting.

V. Resolution of the Extra GMOS

The First Item of the Agenda

- To re-confirm the resolution on the establishment and implementation of the Management And Employees Stock Option Program (the MESOP Program 2015) adopted in the Extra-Ordinary General Meeting of Shareholders of the Company convened in Jakarta, on the 26-th day of March 2015, and the minutes of which were made by Hadjih S.H. a Notary in Jakarta, by deed dated the 26-th day of March 2015 number 50 (the "Extra-Ordinary GMOS-2015").
- To transfer authority and grant full powers to the Board of Commissioners of the Company to do and perform each and all acts and deeds which are required by applicable laws and regulations and or the articles of association of the Company, or considered necessary, to be done or performed, for and in connection with the implementation or realization of the MESOP Program 2015, among others (however not limited to) : from time to time, to increase the issued and paid up capital of the Company by an additional amount in the aggregate not exceeding Rp 4.872.229.820,-, resulting in that the issued and paid up capital of the Company shall become not exceeding the aggregate amount of Rp 121.477.974.960,-, in accordance with the resolution of the Extra-Ordinary GMOS.

Basis of Adoption of Resolution:

Votes : Affirmative - 4.115.268.260 (95,28%); Abstain - 33.818.800 (0,78%); Objection - 169.923.033 (3,93%)

The Second Item of the Agenda

- To approved and accepted the plan of the Company to established and implement the Employee Stock Option Program (ESOP) or the Program To Grant Option Rights To The Employees Of The Company (further shall be referred to as "ESOP Program-2016"), upon specifications and under terms and conditions set forth in the "Information Disclosure" dated 8th March 2016 and last updated on 27th April 2016 prepared by the Board of Directors of the Company and published in the website of the Company (www.btpn.com) and the website of the Indonesian Stock Exchange (www.idx.co.id) and the photo static copies of which shall attached to the minutes of this Meeting), where essentially the Company shall increase its issued and paid up capital, by an amount not exceeding Rp. 2.336.114.920,- (two billion three hundred thirty six million one hundred fourteen thousand and nine hundred twenty Rupiah), by way from time to time to issue new shares each having a nominal value of Rp.20,- (twenty Rupiah) in the total amount not exceeding 116.805.746 shares, without granting the Pre-Emptive Rights To Subscribe Securities (HMETD) to the shareholders, however by granting option rights to (1) the employees of certain level of the Company as shall be determined by the Board of Directors pursuant to recommendation from The Remuneration and Nomination Committee and authorization granted by the Board of Commissioners, and (2) the employees of Controlled Company as shall also be determined by the Board of Directors of the Controlled Company pursuant to recommendation of The Remuneration and Nomination Committee and authorization granted by the Board of Commissioners of the Company, within a certain period of time as shall be determined by the Board of Commissioners, to purchase the aforesaid newly issued shares of the Company for the Exercise Price;
- To transfer authority and grant full powers to the Board of Commissioners of the Company to do and perform each and all acts which are required by prevailing laws and regulations, or the Articles of Association of the Company, or considered necessary by the Board of Commissioners, for or in connection with the implementation or realization of the ESOP Program-2016, among others (however not limited to) :
 - from time to time to increase the issued and paid up capital of the Company, by an additional aggregate amount not exceeding Rp. 2.336.114.920,-, in the manner and upon terms and other conditions as set forth in Section 1 of this resolution,
 - to make, issue or enact regulations and policies regarding the implementation of the ESOP Program-2016 (subject to prevailing regulations of the Capital Market), to determine the participants entitled to purchase shares in the Company under the ESOP Program 2016 and to determine the price of the shares that shall be purchased by the participants of the ESOP Program-2016 or the Exercise Price, including (however not limited to) to make changes or adjustments to the terms and conditions of the ESOP Program-2016 to or with the regulations and terms which in the future may be issued by the competent authorities in the Capital Market, including the Financial Services Authority;
- For the avoidance of any doubt, the increase of the issued and paid up capital set forth in this resolution shall not prejudice the resolution on the increase of the issued and paid up capital of the Company resolved in implementation of the MESOP Program which has been reconfirmed in the first item of the agenda of this Meeting.

Basis of Adoption of Resolution:

Votes : Affirmative - 4.115.268.260 (95,28%); Abstain - 33.818.800 (0,78%); Objection - 169.923.033 (3,93%)

The Annual GMOS

I. Attending Members of the Board of Commissioners and the Board of Directors of the Company:

In the Annual GMOS were present the incumbent members of the Board of Commissioners and the Board of Directors of the Company except Ashish Jaiprakash Shastry (Commissioner), Djemi Suhenda (Vice President Director) and Asep Nurdin Alfalah (Director).

II. Quorum of the Attending Shareholders

In the Annual GMOS were present the shareholders and or their proxies representing 4.254.687.598 shares or 73,70% of the total amount of 5.840.287.257 shares issued by the Company, in accordance with the Register of Shareholders of the Company on 6 April 2016 at 16.00 hours West Indonesia Time.

III. Opportunity for Question and Answer

Opportunity was granted to the shareholders and representatives of the shareholders to make inquiries or to express their opinions in respect of the subject matter of each agenda of the Annual GMOS and the Extraordinary GMOS, however no question was raised nor any opinion expressed.

IV. Manner of Adoption of Resolutions

The resolutions in each agenda of the Annual GMOS and the Extraordinary GMOS were adopted by voting.

V. Resolutions of the Annual GMOS

The first and second item of the Agenda

- To approve the Annual Report, including the report on the supervision performed by the Board of Commissioners, for book year ended on 31 December 2015 as contained in the book "Annual Report 2015".
- To approve and ratify the Company's Financial Statements for book year ended on 31 December 2015, audited by Tanudredja, Wibisana, Rintis and Partners, Registered Public Accountants in Jakarta, as set forth in the book "Annual Report 2015".
- To grant full release and discharge (acquit et discharge) to the incumbent members of the Board of Directors of the Company during book year ended on 31 December 2015, for all acts of management, and to the incumbent members of the Board of Commissioners of the Company during book year ended on 31 December 2015, for all acts of supervision, performed by each of them during book year ended on 31 December 2015, to the extent that such acts are recorded in the Annual Report and the Financial Statements of the Company for book year ended on 31 December 2015, except in the event of fraud, embezzlement and other criminal acts.

Basis of Adoption of Resolution:

Votes : Affirmative - 4.254.630.598 (99,99%); Abstain - 57.000 (0,00%); Objection - 0 (0%)

The Third Item of the Agenda

- Confirmed that in accordance with the Consolidated Statements of Profit or Loss and Other Comprehensive Income of the Company for book year ended on 31 December 2015, the net income acquired by the Company amounts to Rp 1.701.847.000.000,-.
- Approved that the net income acquired by the Company during book year ended on 31 December 2015, in the amount of to Rp 1.701.847.000.000,- be appropriated as follows:
 - for book year ended on 31 December 2015, the Company shall not distribute dividend to the shareholders;
 - all of the net income acquired by the Company in book year ended on 31 December 2015, in the amount of to Rp 1.701.847.000.000,-, shall be declared as retained earnings.

Basis of Adoption of Resolution:

Votes : Affirmative - 4.254.630.598 (99,99%); Abstain - 57.000 (0,00%); Objection 0 (0%)

The Fourth Item of the Agenda

- To confirmed that the terms of office of all of the current incumbent members of the Board of Directors and the Board of Commissioners shall expire by the closing of this Meeting;
- To approved the appointment of new members of the Board of Directors and the Board of Commissioners as follows:

THE BOARD OF DIRECTORS:

President Director (Independent)	: Jerry Ng
Vice President Director	: Ongki Wanadjadi Dana
Vice President Director	: Djemi Suhenda
Compliance Director (Independent)	: Anika Faisal
Director	: Kharim Indra Gupta Siregar
Director	: Arief Harris Tanjung
Director	: Wolf Amo Kluge

THE BOARD OF COMMISSIONERS:

President Commissioner (Independent)	: Mari Eka Pangestu
Commissioner (Independent)	: Irwan Mahjudin Habsjah
Commissioner (Independent)	: Arief Tarunakarya Surowidjjo
Commissioner	: Chow Ying Hoong
Commissioner	: Hiroshi Higuma,

subject however as follows:

- the appointment of such members of the Board of Directors and the Board of Commissioners shall take effect as of the closing of this Meeting
- the term of office of said Board of Directors and Board of Commissioners shall expire at the conclusion of the Annual GMOS of Shareholders to be convened in the year 2019, subject further to changes that may occur prior to the expiration of the terms of office as referred to above.

Basis of Adoption of Resolution:

Votes : Affirmative - 4.033.290.865 (94,79%); Abstain - 115.877.200 (2,72%); Objection - 105.519.533 (2,48%)

The Fifth Item of The Agenda

- Approved the grant of full power and authorization to the Board of Commissioners of the Company to determine the aggregate amount of salary and other remunerations that shall be paid by the Company to the members of the Board of Directors for book year ending on 31 December 2016 and the aggregate amount of bonus of members of the Board of Directors for services rendered during the book year ended on 31 December 2015, however payable in the year 2016, and to determine the distribution of such aggregate amount of salary, remunerations and bonus among the members of the Board of Directors.
- Confirmed that the amount of honorarium and remunerations for the Board of Commissioners for book year ending on 31 December 2016 and the amount of bonus of the Board of Commissioners for services rendered during the book year ended on 31 December 2015 however payable in year 2016, shall not exceed the aggregate amount of Rp 27.300.000.000,- gross, before deduction of Income Tax, and to grant power and authorization to the Board of Commissioners to determine, in a resolution of the Board of Commissioners, the distribution of said amount of honorarium, remunerations and bonus among the members of the Board of Commissioners.

Basis of Adoption of Resolution:

Votes : Affirmative - 4.172.629.198 (98,07%); Abstain - 57.000 (0,00%); Objection - 82.058.400 (1,92%)

The Sixth Item of the Agenda

Approved the grant of full power and authorisation to the Board of Commissioners to appoint the Public Accountant that shall audit the books and records of the Company for book year ending on 31 December 2016 and to determine the honorarium and other terms and conditions of such appointment.

Basis of Adoption of Resolution:

Votes : Affirmative - 4.253.668.698 (99,97%); Abstain - 57.000 (0,00%); Objection - 961.900 (0,02%)

Jakarta, 3 May 2016
PT Bank Tabungan Pensiunan Nasional Tbk
The Board of Directors

Bisnis Ind, 5 Klm x 360 mm