

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary

31 DECEMBER 2018 AND 2017

(In million Rupiah)



STATEMENTS OF FINANCIAL POSITION As of 31 December 2018 and 2017 (In million Rupiah)					STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the years ended on 31 December 2018 and 2017 (In million Rupiah, unless earning per share)					EARNING ASSETS QUALITY AND OTHER INFORMATION As of 31 December 2018 and 2017 (In million Rupiah, unless otherwise stated)												
ACCOUNTS	BANK		CONSOLIDATED		ACCOUNTS	BANK		CONSOLIDATED		ACCOUNTS	31 Dec 2018					31 Dec 2017						
	31 Dec 2018 Audited	31 Dec 2017 Audited	31 Dec 2018 Audited	31 Dec 2017 Audited		31 Dec 2018 Audited	31 Dec 2017 Audited	31 Dec 2018 Audited	31 Dec 2017 Audited		Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total
ASSETS					OPERATING INCOME AND EXPENSES					I. RELATED PARTIES												
1. Cash assets	1,422,553	1,288,260	1,838,136	1,496,785	A. Interest Income and Expenses					1. Placements with other banks												
2. Placements with Bank Indonesia	13,703,711	11,643,950	16,344,263	13,092,832	Interest Income and Sharia Income	10,679,385	11,140,809	14,126,651	14,046,062	a. Rupiah												
3. Placements with other banks	1,176,490	981,207	1,466,464	962,942	a. Rupiah	10,680,765	11,135,842	14,116,031	14,041,095	b. Foreign currencies	21,912				21,912	12,029					12,029	
4. Spot and derivative receivables	5,775,718	6,298,559	6,806,407	6,337,831	Interest Expenses and Sharia Profit Sharing	4,155,571	4,173,241	4,626,243	4,524,452	2. Spot and derivative receivables												
5. Marketable securities	1,234,846	1,090,782	1,545,494	1,000,782	a. Rupiah	3,978,040	4,039,791	4,346,612	4,391,002	a. Rupiah												
6. Securities sold under repurchase agreements (Repo)	4,540,872	5,208,177	5,200,913	5,247,949	b. Foreign currencies	179,631	133,450	179,631	133,450	b. Foreign currencies												
7. Claims from securities purchased under resale agreements (Reverse Repo)	1,599,955	1,515,907	1,599,955	2,500,787	Net Interest and Sharia Income	6,520,814	6,967,568	9,500,408	9,521,610	3. Marketable securities												
8. Acceptance receivables	60,859,618	59,298,564	60,859,618	59,298,564	B. Other Operating Income and Expenses					a. Rupiah												
9. Loans	60,859,618	59,298,564	60,859,618	59,298,564	1. Other Operating Income	789,556	649,064	796,678	652,693	b. Foreign currencies												
10. Sharia financing	60,859,618	59,298,564	60,859,618	59,298,564	a. Increase in fair value of financial assets (mark to market)					4. Securities sold under repurchase agreements (Reverse Repo)												
11. Investments	1,283,192	729,633	7,277,162	6,053,273	i. Marketable securities					a. Rupiah												
12. Allowance for impairment losses on financial assets -	(918,116)	(636,458)	(1,134,065)	(794,115)	ii. Loans					b. Foreign currencies												
a. Marketable securities	(918,116)	(636,458)	(1,134,065)	(794,115)	iii. Other financial assets					5. Claims on securities purchased under resale agreements (Reverse Repo)												
b. Loans	-	-	-	-	iv. Spot and derivatives					a. Rupiah												
c. Others	-	-	-	-	v. Other financial assets					b. Foreign currencies												
13. Intangible assets	1,510,528	1,151,296	1,663,685	1,281,387	b. Decrease in fair value of financial liabilities (mark to market)					6. Acceptance receivables												
14. Accumulated amortization of intangible assets -	(876,549)	(481,053)	(722,855)	(512,325)	c. Gain from sale of financial assets	15,914	-	16,721	-	7. Loans												
15. Fixed assets	2,898,291	2,559,589	3,388,416	2,958,068	i. Marketable securities	15,914	-	16,721	-	a. Micro, Small and Medium Enterprises (UMKM)												
16. Accumulated depreciation of fixed assets -	(1,289,365)	(1,089,733)	(1,801,689)	(1,333,948)	ii. Loans					i. Rupiah	18,632				18,632	21,285						21,285
17. Non-productive assets	15	49	15	218	iii. Other financial assets					ii. Foreign currencies												
a. Abandoned properties	-	-	-	169	d. Realized gain from spot and derivative transactions	3	15	3	15	b. Non-Micro, Small and Medium Enterprises (UMKM)												
b. Other	-	-	-	49	e. Dividend					i. Rupiah												
18. Interbranch assets	-	-	-	6	f. Gain from investment under equity method					ii. Foreign currencies												
19. Conducting operational activities in Indonesia	-	-	-	6	g. Commissions/provisions/fees and administration	277,429	295,703	277,474	295,827	3. Restructured loans												
20. Conducting operational activities outside Indonesia	-	-	-	6	h. Reversal in allowance for impairment losses	14,349	4,690	14,349	4,690	a. Rupiah												
21. Other assets	3,669,379	3,698,777	3,918,033	3,923,226	i. Other income	491,981	348,956	490,131	352,161	b. Foreign currencies												
TOTAL ASSETS	91,129,570	87,638,531	101,919,301	95,489,850	2. Other Operating Expenses	5,566,153	6,538,458	7,292,321	6,187,867	4. Foreclosed assets												
LIABILITIES & EQUITY					a. Decrease in fair value of financial assets (mark to market)	115,971	35,856	115,973	35,856	5. Commitment and contingencies												
LIABILITIES					i. Marketable securities					a. Rupiah	463,069				463,069	640,402						640,402
1. Demand deposits	1,018,554	528,183	1,118,905	623,352	ii. Loans					b. Foreign currencies	691,509				691,509	328,776						328,776
2. Saving deposits	6,209,934	6,017,157	7,728,838	7,219,819	iii. Other financial assets					3. Spot and derivative receivables												
3. Time deposits	56,004,109	54,826,854	56,004,109	54,826,854	iv. Spot and derivatives	115,973	35,856	115,973	35,856	a. Rupiah												
4. Revenue sharing investment funds	-	-	-	5,248,048	v. Other financial assets					b. Foreign currencies												
5. Liabilities to Bank Indonesia	-	-	-	-	vi. Increase in fair value of financial liabilities (mark to market)					3. Restructured loans												
6. Liabilities to other banks	42,975	859,357	14,394	822,584	i. Losses from decrease in value of non-financial assets	1,845,984	2,718,335	2,701,678	3,512,001	a. Rupiah					5,775,718	6,298,559					6,298,559	
7. Spot and derivative payables	116,521	2,886	116,521	2,886	ii. Personal expenses	138,749	237,564	154,620	243,666	b. Foreign currencies												
8. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	iii. Promotion expenses	2,130,525	2,468,066	2,761,252	3,078,987	4. Securities sold under repurchase agreements (Repo)												
9. Acceptance liabilities	-	-	-	-	iv. Other expenses	(4,716,597)	(5,889,394)	(6,493,643)	(7,535,174)	a. Rupiah												
10. Marketable securities issued	1,197,442	2,543,401	1,197,442	2,543,401	Net Other Operating Expenses	1,894,217	1,078,174	3,106,765	1,986,438	b. Foreign currencies												
11. Borrowings	8,442,765	5,208,640	8,442,765	5,208,640	NET OPERATING INCOME					5. Claims on securities purchased under resale agreements (Reverse Repo)												
12. Margin deposits	-	-	-	-	1. Loss from sale of fixed assets and equipments	(735)	(41,494)	(3,105)	(41,798)	a. Rupiah												
13. Interbranch liabilities	-	-	-	-	2. Loss on adjustments of foreign exchange translation	(29,189)	(7,058)	(28,189)	(7,058)	b. Foreign currencies	1,599,955				1,599,955	1,515,907						1,515,907
a. Conducting operational activities in Indonesia	-	-	-	-	3. Other non-operating expenses	(24,063)	(1,475)	(25,223)	(735)	6. Acceptance receivables												
b. Conducting operational activities outside Indonesia	-	-	-	-	NET NON-OPERATING EXPENSES	(53,987)	(50,027)	(57,517)	(49,591)	7. Loans												
14. Deferred tax liabilities	-	-	-	-	NET INCOME BEFORE TAX FOR THE CURRENT YEAR	1,750,230	1,028,147	3,049,248	1,936,845	a. Micro, Small and Medium Enterprises (UMKM)												
15. Other liabilities	1,507,734	1,437,406	1,939,060	1,793,469	Income tax:					i. Rupiah	9,042,002	401,361	41,987	77,371	171,499	9,734,220	10,923,224	636,798	76,065	85,251	63,121	11,784,459
16. Profit sharing investment funds	-	-	-	-	Income tax:					ii. Foreign currencies												
17. EQUITY	74,540,034	71,423,884	82,554,984	78,269,053	a. Estimated current year tax	(521,559)	(287,513)	(898,773)	(551,984)	b. Non-Micro, Small and Medium Enterprises (UMKM)												
18. Issued and fully paid-in capital	115,129	114,902	115,129	114,902	b. Deferred tax income	63,903	11,124	107,609	37,079	i. Rupiah	49,717,499	936,450	95,965	164,370	192,482	51,106,766	46,014,814	1,213,491	80,205	90,766	93,544	47,492,820
19. Authorized capital	300,000	300,000	300,000	300,000	Other comprehensive income (expenses)	1,990,844	828	238,280	(13,449)	ii. Foreign currencies												
20. Unpaid capital -	(182,967)	(33,194)	(182,967)	(33,194)	1. Items that will not be reclassified to profit or loss	299,866	(7,838)	247,417	(22,115)	a. Gain from fixed assets revaluation												
21. Treasury stock -	(1,904)	(1,904)	(1,904)	(1,904)	a. Gain/(loss) from actuarial defined benefit program	77,104	(10,450)	227,084	(29,486)	b. Gain/(loss) from other comprehensive income from associate entity												
22. Additional paid-in capital	1,480,133	1,423,381	1,480,133	1,423,381	c. Other comprehensive income from associate entity	-	-	-	-	c. Restructured loans												
a. Ago	1,198,385	1,168,885	1,198,385	1,168,885	d. Others	(44,194)	2,612	(56,771)	7,371	d. Property loans												
b. Disagio -	-	-	-	-	e. Income tax related items that will not be reclassified to profit or loss	(4,194)	2,612	(56,771)	7,371	e. Investments												
c. Capital paid in advance	281,748	254,496	281,748	254,496	f. Adjustment from foreign exchange translation	(9,842)	8,666	(9,137)	8,666	8. Temporary equity investment												
d. Others	916,000	716,158	936,798	710,447	g. (Loss)/gain from changes in the value of marketable securities - available for sale	(9,038)	9,778	(8,097)	9,778	9. Other receivables												
23. Other comprehensive income	254,496	716,158	936,798	710,447	h. (Loss)/gain from changes in the value of marketable securities - available for sale	(9,038)	9,778	(8,097)	9,778	10. Commitment and contingencies												
a. Foreign exchange translation adjustment of financial statements	-	-	-	-	i. Effective part of cash flow hedging	-	-	-	-	a. Rupiah	6,268,345	136			6,268,481	5,325,526	3,001					5,328,527
b. Gain from changes in the value of marketable securities - available for sale	4,043	13,081	4,702	13,081	j. Income tax related items that will be reclassified to profit or loss	(804)	(1,112)	(1,112)	(1,112)	b. Foreign currencies												
c. Cash flow hedging	797,886	720,782	801,553	724,449	OTD/REVERSE INCOME/(EXPENSES) FOR THE CURRENT YEAR - NET OF TAX	199,844	828	238,280	(13,449)	11. Foreclosed assets												
d. Differences arising from fixed assets revaluation	797,886	720,782	801,553	724,449	NET OPERATING INCOME OF THE CURRENT YEAR AFTER TAX	1,492,418	752,586	2,496,164	1,408,491	12. Value of Bank's assets pledged as collateral:												
e. Other comprehensive income from associate entity	153,442	(23,338)	175,752	(38,240)	Net Income of the Current Year attributable to:					a. To Bank Indonesia												
f. Remeasurement on defined benefit program	(39,371)																					