

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary

30 JUNI 2018, 2017 AND 31 DESEMBER 2017

(In million Rupiah)



STATEMENTS OF FINANCIAL POSITION					STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME				
As of 30 June 2018 and 31 December 2017					For the periods ended 30 June 2018 and 2017				
(In million Rupiah)					(In million Rupiah, unless earning per share)				
ACCOUNTS	BANK		CONSOLIDATED		ACCOUNTS	BANK		CONSOLIDATED	
	30 Jun 2018 Unaudited	31 Dec 2017 Audited	30 Jun 2018 Unaudited	31 Dec 2017 Audited		30 Jun 2018 Unaudited	30 Jun 2017 Unaudited	30 Jun 2018 Unaudited	30 Jun 2017 Unaudited
ASSETS					OPERATING INCOME AND EXPENSES				
1. Cash	2,006,407	1,288,260	2,320,870	1,496,785	A. Interest Income and Expenses	-	-	-	-
2. Placements with Bank Indonesia	9,909,637	11,643,950	11,956,706	13,092,832	1. Interest Income and Sharia Income	5,321,417	5,659,685	6,944,310	7,021,963
3. Placements with other banks	1,742,426	981,207	1,836,962	982,942	a. Rupiah	5,316,683	5,656,516	6,939,576	7,018,794
4. Spot and derivative receivables	49,811	2,338	49,811	2,338	b. Foreign currencies	4,734	3,169	4,734	3,169
5. Marketable securities	6,232,793	6,238,959	7,238,951	6,307,831	2. Interest Expenses and Sharia Profit Sharing	2,693,273	2,138,639	2,259,074	2,155,015
a. Measured at fair value through profit/loss	-	-	-	-	a. Rupiah	1,987,741	2,029,232	2,055,056	2,165,074
b. Available for sale	891,125	1,090,782	1,534,392	1,090,782	b. Foreign currencies	83,582	64,041	83,583	64,041
c. Held to maturity	5,341,668	5,238,177	5,704,239	5,247,049	Net Interest and Sharia Income	3,353,676	3,566,412	4,805,671	4,762,848
6. Securities sold under repurchase agreements (Repo)	-	-	-	-	B. Other Operating Income and Expenses	-	-	-	-
7. Claims from securities purchased under resale agreements (Reverse Repo)	3,175,817	1,515,907	3,175,817	2,500,787	1. Other Operating Income	452,632	358,459	457,649	359,484
8. Acceptance receivables	60,894,998	59,298,564	60,894,998	59,298,564	a. Increase in fair value of financial assets (mark to market)	-	-	-	-
9. Loans	60,894,998	59,298,564	60,894,998	59,298,564	i. Marketable securities	-	-	-	-
a. Measured at fair value through profit/loss	-	-	-	-	ii. Loans	-	-	-	-
b. Available for sale	-	-	-	-	iii. Spot and derivatives	35,383	-	35,383	-
c. Held to maturity	-	-	-	-	iv. Other financial assets	-	-	-	-
d. Loans and receivables	60,894,998	59,298,564	60,894,998	59,298,564	b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
10. Sharia financing	1,281,520	729,633	1,281,520	6,053,273	c. Gain from sale of financial assets	13,414	-	14,220	-
11. Investments	(811,333)	(636,458)	(992,290)	(794,115)	d. Realized gains from sale of financial assets	13,414	-	14,220	-
12. Allowance for impairment losses on financial assets -	-	-	-	-	i. Marketable securities	-	-	-	-
a. Marketable securities	(811,333)	(636,458)	(992,290)	(794,115)	ii. Loans	-	-	-	-
b. Loans	-	-	-	-	iii. Other financial assets	-	-	-	-
c. Others	-	-	-	-	d. Realized gains from spot and derivative transactions	-	-	-	-
13. Intangible assets	1,319,807	1,151,296	1,459,230	1,281,387	e. Dividend	15	-	15	-
14. Accumulated amortization of intangible assets -	(572,916)	(481,053)	(611,577)	(512,325)	f. Gain from investment under equity method	-	-	-	-
15. Fixed assets	2,750,082	2,559,589	3,210,463	2,998,068	g. Commissions/provisions/fees and administration	143,780	169,326	143,850	169,387
16. Accumulated depreciation of fixed assets -	(1,188,291)	(1,089,733)	(1,476,570)	(1,333,948)	h. Reversal in allowance for impairment losses	14,349	14,349	14,349	4,987
17. Non-productive assets	9,218	49	9,387	218	i. Other income	245,706	184,131	249,847	185,995
a. Abandoned properties	-	-	-	-	2. Other Operating Expenses	2,691,794	2,936,597	3,544,368	3,741,491
b. Leased assets	9,218	49	9,387	218	a. Decrease in fair value of financial assets (mark to market)	-	-	-	-
c. Suspense accounts	-	-	-	-	i. Marketable securities	38,052	-	38,052	-
d. Interbranch assets	-	-	-	-	ii. Loans	-	-	-	-
e. Conducting operational activities in Indonesia	6	6	6	6	iii. Spot and derivatives	38,052	-	38,052	-
f. Conducting operational activities outside Indonesia	-	-	-	-	iv. Other financial assets	-	-	-	-
18. Leased receivables	97,246	60,005	165,935	165,935	b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
19. Deferred tax assets	3,622,351	3,698,777	3,897,444	3,923,226	c. Losses from sale of financial assets	-	-	-	-
20. Other assets	-	-	-	-	i. Loans	-	-	-	-
TOTAL ASSETS	90,422,307	87,838,531	99,903,223	95,489,850	ii. Other financial assets	-	-	-	-
LIABILITIES & EQUITY					d. Realized losses from spot and derivative transactions	74,103	49,483	74,103	49,483
LIABILITIES					e. Impairment losses on financial assets	586,444	383,501	711,102	492,908
1. Demand deposits	1,018,991	528,183	1,116,578	623,352	i. Marketable securities	586,444	-	-	-
2. Saving deposits	6,385,899	6,017,157	7,699,993	7,219,819	ii. Loans	-	-	-	-
3. Time deposits	57,568,946	54,826,854	57,568,946	54,826,854	iii. Sharia financing	-	-	-	-
4. Revenue sharing investment funds	-	-	5,609,704	5,248,048	iv. Other financial assets	-	-	-	-
5. Liabilities to Bank Indonesia	244,555	859,357	218,421	822,554	v. Other financial assets	7,328	899	10,092	1,729
6. Liabilities to other banks	14,975	2,886	14,975	2,886	f. Losses from investment under equity method	25,075	32,008	25,075	32,008
7. Spot and derivative payables	-	-	-	-	g. Commissions/provisions/fees and administration	895,507	1,190,732	1,301,259	1,582,343
8. Securities sold under repurchase agreements (Reverse Repo)	-	-	-	-	h. Personal expenses	59,907	127,032	65,989	130,765
9. Acceptance liabilities	2,145,773	2,543,401	2,145,773	2,543,401	i. Losses from decrease in value of non-financial assets	1,044,430	1,114,890	1,356,746	1,414,203
10. Marketable securities issued	5,990,508	5,208,640	5,990,508	5,208,640	ii. Promotions expenses	-	-	-	-
11. Borrowings	-	-	-	-	iii. Other expenses	-	-	-	-
12. Margin deposits	-	-	-	-	Net Other Operating Expenses	(2,239,162)	(2,578,138)	(3,086,719)	(3,382,007)
13. Interbranch liabilities	-	-	-	-	NET OPERATING INCOME AND EXPENSES	1,114,514	988,274	1,718,952	1,380,841
a. Conducting operational activities in Indonesia	-	-	-	-	1. Loss/gain from sale of fixed assets and equipments	(417)	(1,670)	113	(2,168)
b. Conducting operational activities outside Indonesia	-	-	-	-	2. Loss/gain from adjustments of foreign exchange translation	(36,902)	1,488	(36,902)	1,488
14. Deferred tax liabilities	39,299	-	39,299	-	3. Other non-operating (expenses)/income	(23,578)	(577)	(24,305)	1,990
15. Other liabilities	1,176,423	1,437,406	1,438,152	1,793,469	NET NON-OPERATING (EXPENSES)/INCOME	(60,899)	(759)	(61,094)	1,312
16. Profit sharing investment funds	74,585,279	71,423,884	81,842,349	78,269,053	INCOME BEFORE TAX FOR THE CURRENT PERIOD	1,053,619	987,515	1,657,858	1,382,153
EQUITY					Income tax:				
a. Authorized capital	300,000	150,000	300,000	150,000	a. Estimated current period tax	(142,697)	(147,400)	(230,862)	(244,888)
b. Unpaid capital -	(183,163)	(33,194)	(183,163)	(33,194)	b. Deferred tax expenses	(133,118)	(109,747)	(140,425)	(114,231)
c. Treasury stock -	(1,904)	(1,904)	(1,904)	(1,904)	NET INCOME FOR THE CURRENT PERIOD AFTER TAX	777,804	730,368	1,226,571	1,022,934
17. Additional paid-in capital	1,444,129	1,423,381	1,444,129	1,423,381	OTHER COMPREHENSIVE (EXPENSES)/INCOME				
a. Ago	1,172,966	1,168,885	1,172,966	1,168,885	1. Items that will not be reclassified to profit or loss	11,306	-	14,884	-
b. Disagio -	-	-	-	-	a. Gain/loss from fixed assets revaluation	-	-	-	-
c. Capital contribution	271,163	254,496	271,163	254,496	b. Gain from actuarial defined benefit program	15,074	-	19,845	-
d. Capital paid in advance	-	-	-	-	c. Other comprehensive income from associate entity	-	-	-	-
e. Others	714,462	716,156	711,121	710,047	d. Income tax related items that will not be reclassified to profit or loss	(3,768)	-	(4,961)	-
18. Other comprehensive income	(259)	13,081	89	13,081	2. Items that will be reclassified to profit or loss	(12,999)	5,444	(12,626)	5,444
a. Foreign exchange translation adjustment of financial statements	-	-	-	-	a. Adjustment from foreign exchange translation	-	-	-	-
b. (Loss)/gain from changes in the value of marketable securities - available for sale	-	-	-	-	b. (Loss)/gain from changes in the value of marketable securities - available for sale	(13,341)	6,394	(12,844)	6,394
c. Cash flow hedging	-	-	-	-	c. Effective part of cash flow hedging	-	-	-	-
d. Differences arising from fixed assets revaluation	720,782	720,782	724,449	724,449	d. Others	-	-	-	-
e. Other comprehensive income from associate entity	-	-	-	-	e. Income tax related items that will be reclassified to profit or loss	342	(950)	218	(950)
f. Remeasurement on defined benefit program	(8,262)	(23,338)	(17,826)	(38,240)	OTM/OTL COMPREHENSIVE (EXPENSES)/INCOME FOR THE CURRENT PERIOD - NET OF TAX	(1,693)	5,444	2,258	5,444
g. Income tax related to other comprehensive income	2,201	5,629	4,409	8,757	TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	776,111	735,812	1,228,829	1,028,378
h. Others	-	-	-	-	Net income of the current periods attributable to:				
19. Difference in quasi reorganization	-	-	-	-	EQUITY HOLDERS	777,804	730,368	1,091,941	935,164
20. Difference in restructuring of entities under common control	-	-	-	-	NON-CONTROLLING INTERESTS	-	-	134,630	87,770
21. Other equity	23,361	23,361	23,361	26,861	TOTAL INCOME IN CURRENT PERIOD	777,804	730,368	1,226,571	1,022,934
22. Reserves	23,361	23,361	23,361	26,861	Total comprehensive income of the current period attributable to:				
a. General reserves	13,540,143	13,338,847	14,788,233	14,254,302	EQUITY HOLDERS	776,111	735,812	1,093,014	940,608
b. Statutory reserves	12,762,339	12,585,089	13,678,292	13,033,416	NON-CONTROLLING INTERESTS	-	-	135,815	87,770
23. Profit/loss	777,804	751,758	1,091,941	1,220,886	TOTAL COMPREHENSIVE INCOME IN CURRENT PERIOD	776,111	735,812	1,228,829	1,028,378
a. Previous years	15,837,028	15,814,847	17,044,510	16,529,493	PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE	-	-	-	-
b. Current year	15,837,028	15,814,847	17,044,510	16,529,493	DIVIDEND	(574,509)	(574,509)	(574,509)	(574,509)
24. Total equity attributable to the owners of the parent	15,837,028	15,814,847	17,044,510	16,529,493	EARNING PER SHARE (Full amount Rupiah)				
25. Non-controlling interest	-	-	-	-	- Basic	135	127	190	163
TOTAL LIABILITIES AND EQUITY	90,422,307	87,838,531	99,903,223	95,489,850	- Diluted	132	123	185	158

EARNING ASSETS QUALITY AND OTHER INFORMATION										
As of 30 June 2018 and 2017										
(In million Rupiah, unless otherwise stated)										
ACCOUNTS	30 Jun 2018 Unaudited					30 Jun 2017 Unaudited				
	Current	Special Mention	Substandard	Doubtful	Loss	Current	Special Mention	Substandard	Doubtful	Loss
I. RELATED PARTIES										
1. Placements with other banks	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	27,441	-	-	-	-	27,441	-	-	-	-
2. Spot and derivative receivables	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-
3. Marketable securities	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Reverse Repo)	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-					