bank btpn — SMBC A MEMBER OF SMBC Group

CONSOLIDATED FINANCIAL STATEMENTS
PT BANK BTPN TBK
31 MARCH 2019, 2018 AND 31 DECEMBER 2018
(In million Rupiah)

STATEMENTS OF FINANCIAL POSITION
As of 31 March 2019 and 2018
(In million Rupiah)

ACCOUNTS	BANK 31 Mar 2019 Unaudited	BANK 31 Dec 2018 Audited	CONSOLIDATED 31 Mar 2019 Unaudited	CONSOLIDATED 31 Dec 2018 Audited
ASSETS				
1. Cash	1,290,953	1,422,553	1,724,306	1,838,136
2. Placements with Bank Indonesia	22,807,572	13,703,711	25,680,369	16,344,263
3. Placements with other banks	1,303,093	1,176,490	1,328,111	1,466,464
4. Spot and derivative receivables	831,976	-	831,976	-
5. Marketable securities	11,553,770	5,775,718	12,856,526	6,806,407
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	6,230,332	1,234,846	6,280,546	1,545,494
c. Held to maturity	3,747,508	4,540,872	5,000,050	5,260,913
d. Loans and receivables	1,575,930	-	1,575,930	-
6. Securities sold under repurchase agreements (Repo)	-	-	-	-
7. Claims from securities purchased under resale agreements (Reverse Repo)	-	1,599,955	-	1,599,955
8. Acceptance receivables	3,323,103	-	3,323,103	-
9. Loans	132,337,254	60,859,618	132,337,254	60,859,618
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	-	-	-	-
c. Held to maturity	-	-	-	-
d. Loans and receivables	132,337,254	60,859,618	132,337,254	60,859,618
10. Sharia financing	-	-	7,506,984	7,277,162
11. Investments	1,306,154	1,283,192	22,522	22
12. Allowance for impairment losses on financial assets -/-	(1,093,207)	(918,116)	(1,327,999)	(1,134,065)
a. Marketable securities	(37)	-	(37)	-
b. Loans	(1,093,078)	(918,116)	(1,327,870)	(1,134,065)
c. Others	(92)	-	(92)	-
13. Intangible assets	1,800,140	1,510,528	1,960,154	1,663,685
Accumulated amortization of intangible assets -/-	(839,595)	(676,549)	(890,191)	(722,855)
14. Fixed assets	3,050,658	2,899,291	3,557,844	3,388,416
Accumulated depreciation of fixed assets -/-	(1,325,604)	(1,289,365)	(1,652,910)	(1,601,689)
15. Non-productive assets	49	15	49	15
a. Abandoned properties	-	-	-	-
b. Foreclosed assets	-	-	-	-
c. Suspense accounts	49	15	49	15
d. Interbranch assets	-	-	-	-
- Conducting operational activities in Indonesia	-	-	-	-
- Conducting operational activities outside Indonesia	-	-	-	-
16. Allowance for impairment losses on non - productive assets -/-	-	-	-	-
17. Leased receivables	-	-	-	-
18. Deferred tax assets	-	116,150	87,375	215,734
19. Other assets	4,515,954	3,666,379	4,805,269	3,918,033
TOTAL ASSETS	**180,862,270**	**91,129,570**	**192,150,742**	**101,919,301**
LIABILITIES & EQUITY				
LIABILITIES				
1. Demand deposits	12,994,243	1,018,554	13,107,418	1,118,905
2. Saving deposits	6,675,278	6,209,934	8,279,046	7,728,838
3. Time deposits	76,662,531	56,004,109	76,662,531	56,004,109
4. Revenue sharing investment funds	-	-	6,100,429	5,992,860
5. Liabilities to Bank Indonesia	-	-	-	-
6. Liabilities to other banks	5,678,053	42,975	5,637,054	14,394
7. Spot and derivative payables	881,588	116,521	881,588	116,521
8. Securities sold under repurchase agreements (Repo)	-	-	-	-
9. Acceptance liabilities	2,408,145	-	2,408,145	-
10. Marketable securities issued	2,498,375	1,197,442	2,498,375	1,197,442
11. Borrowings	44,254,612	8,442,765	44,254,612	8,442,765
12. Margin deposits	-	-	-	-
13. Interbranch liabilities	-	-	-	-
a. Conducting operational activities in Indonesia	-	-	-	-
b. Conducting operational activities outside Indonesia	-	-	-	-
14. Deferred tax liabilities	108,132	-	108,132	-
15. Other liabilities	2,047,746	1,507,734	2,499,246	1,939,060
16. Profit sharing investment funds	-	-	-	-
TOTAL LIABILITIES	**154,208,703**	**74,540,034**	**162,436,576**	**82,554,894**
EQUITY				
17. Issued and fully paid-in capital	161,074	115,129	161,074	115,129
a. Authorized capital	300,000	300,000	300,000	300,000
b. Unpaid capital -/-	(137,022)	(182,967)	(137,022)	(182,967)
c. Treasury stock -/-	(1,904)	(1,904)	(1,904)	(1,904)
18. Additional paid-in capital	11,221,738	1,480,133	11,221,738	1,480,133
a. Agio	10,938,313	1,198,385	10,938,313	1,198,385
b. Disagio -/-	-	-	-	-
c. Capital contribution	-	-	-	-
d. Capital paid in advance	-	-	-	-
e. Others	283,425	281,748	283,425	281,748
19. Other comprehensive income	887,766	916,000	906,689	936,798
a. Foreign exchange translation adjustment of financial statements	-	-	-	-
b. Gain from changes in the value of marketable securities - available for sale	6,891	4,043	7,041	4,702
c. Cash flow hedging	-	-	-	-
d. Differences arising from fixed assets revaluation	797,886	797,886	801,553	801,553
e. Other comprehensive income from associate entity	-	-	-	-
f. Remeasurement on defined benefit program	112,948	153,442	133,267	175,752
g. Income tax related to other comprehensive income	(29,959)	(39,371)	(35,172)	(45,209)
h. Others	-	-	-	-
20. Difference in quasi reorganization	-	-	-	-
21. Difference in restructuring of entities under common control	-	-		
22. Other equity	-	-	(24,267)	(24,267)
23. Reserves	23,361	23,361	44,361	30,361
a. General reserves	23,361	23,361	44,361	30,361
b. Statutory reserves	-	-	-	-
24. Profit/loss	14,359,628	14,054,913	16,137,183	15,644,583
a. Previous years	14,054,912	12,762,339	15,630,583	13,676,292
b. Current year	304,716	1,292,574	506,600	1,968,291
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT	**26,653,567**	**16,589,536**	**28,446,778**	**18,182,737**
25. Non-controlling interest	-	-	1,267,388	1,181,670
TOTAL EQUITY	**26,653,567**	**16,589,536**	**29,714,166**	**19,364,407**
TOTAL LIABILITIES AND EQUITY	**180,862,270**	**91,129,570**	**192,150,742**	**101,919,301**

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the periods ended on 31 March 2019 and 2018
(In million Rupiah, unless earning per share)

ACCOUNTS	BANK 31 Mar 2019 Unaudited	BANK 31 Mar 2018 Unaudited	CONSOLIDATED 31 Mar 2019 Unaudited	CONSOLIDATED 31 Mar 2018 Unaudited
OPERATING INCOME AND EXPENSES				
A. Interest Income and Expenses				
1. Interest Income and Sharia Income	**3,507,304**	**2,678,903**	**4,479,877**	**3,463,017**
a. Rupiah	3,187,609	2,677,436	4,160,182	3,461,550
b. Foreign currencies	319,695	1,467	319,695	1,467
2. Interest Expenses and Sharia Profit Sharing	**1,926,622**	**994,503**	**2,041,966**	**1,079,902**
a. Rupiah	1,586,951	948,387	1,702,295	1,033,786
b. Foreign currencies	339,671	46,116	339,671	46,116
Net Interest and Sharia Income	**1,580,682**	**1,684,400**	**2,437,911**	**2,383,115**
B. Other Operating Income and Expenses				
1. Other Operating Income	**1,212,761**	**259,712**	**1,247,495**	**261,165**
a. Increase in fair value of financial assets (mark to market)	407,831	40,756	407,831	40,756
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	407,831	40,756	407,831	40,756
iv. Other financial assets	-	-	-	-
b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c. Gain from sale of financial assets	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized gain from spot and derivative transactions	579,942	46	579,942	46
e. Dividend	-	-	-	-
f. Gain from investment under equity method	-	-	-	-
g. Commissions/provisions/fees and administration	103,200	67,288	103,240	67,323
h. Reversal in allowance for impairment losses	4,179	14,349	34,218	14,349
i. Other income	117,609	137,273	122,264	138,691
2. Other Operating Expenses	**2,434,146**	**1,413,518**	**2,936,013**	**1,829,063**
a. Decrease in fair value of financial assets (mark to market)	318,566	-	318,566	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	318,566	-	318,566	-
iv. Other financial assets	-	-	-	-
b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c. Losses from sale of financial assets	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized losses from spot and derivative transactions	610,598	80,015	610,598	80,015
e. Impairment losses on financial assets	300,960	318,205	396,558	380,070
i. Marketable securities	-	-	-	-
ii. Loans	300,945	318,205	300,945	318,205
iii. Sharia financing	-	-	95,598	61,865
iv. Other financial assets	15	-	15	-
f. Losses related to operational risks	5,347	7,170	5,471	7,528
g. Losses from investment under equity method	-	-	-	-
h. Commissions/provisions/fees and administration	36,128	7,510	36,128	7,510
i. Losses from decrease in value of non-financial assets	-	-	-	-
j. Personnel expenses	511,433	462,025	763,157	661,474
k. Promotion expenses	36,448	26,386	41,911	26,863
l. Other expenses	614,666	512,207	763,624	665,603
Net Other Operating Expenses	**(1,221,385)**	**(1,153,806)**	**(1,688,518)**	**(1,567,898)**
NET OPERATING INCOME	**359,297**	**530,594**	**749,393**	**815,217**
NON-OPERATING INCOME AND EXPENSES				
1. (Loss)/ gain from sale of fixed assets and equipments	(5,748)	(61)	(5,864)	540
2. Gain/ (loss) on adjustments of foreign exchange translation	58,381	(10,251)	58,381	(10,251)
3. Other non-operating (expenses)/income	(68)	67	(670)	(578)
NET NON OPERATING INCOME/ (EXPENSES)	**52,565**	**(10,245)**	**51,847**	**(10,289)**
INCOME BEFORE TAX FOR THE CURRENT PERIOD	**411,862**	**520,349**	**801,240**	**804,928**
Income tax:				
a. Estimated current period tax	(57,589)	(32,610)	(145,459)	(100,280)
b. Deferred tax expenses	(49,557)	(100,838)	(62,659)	(105,780)
NET INCOME FOR THE CURRENT PERIOD AFTER TAX	**304,716**	**386,901**	**593,122**	**598,868**
OTHER COMPREHENSIVE INCOME/(EXPENSES)				
1. Items that will not be reclassified to profit or loss	**(30,370)**	**11,306**	**(32,502)**	**14,884**
a. Gain/(loss) from fixed assets revaluation	-	-	-	-
b. (Loss)/ gain from actuarial defined benefit program	(40,494)	15,074	(43,338)	19,845
c. Other comprehensive income from associate entity	-	-	-	-
d. Others	-	-	-	-
e. Income tax realted items that will not be reclassified to profit or loss	10,124	(3,768)	10,836	(4,961)
2. Items that will be reclassified to profit or loss	**2,136**	**832**	**1,590**	**3,327**
a. Adjustment from foreign exchange translation	-	-	-	-
b. Gain from changes in the value of marketable securities - available for sale	2,848	740	2,120	3,235
c Effective part of cash flow hedging	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will be reclassified to profit or loss	(712)	92	(530)	92
OTHER COMPREHENSIVE (EXPENSES)/INCOME FOR THE CURRENT PERIOD - NET OF TAX	**(28,234)**	**12,138**	**(30,912)**	**18,211**
TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	**276,482**	**399,039**	**562,210**	**617,079**
Net income of the current periods attributable to:				
EQUITY HOLDERS	304,716	386,901	506,600	535,278
NON-CONTROLLING INTERESTS	-	-	86,522	63,590
TOTAL INCOME IN CURRENT PERIOD	304,716	386,901	593,122	598,868
Total comprehensive income of the current period attributable to:				
EQUITY HOLDERS	276,482	399,039	476,492	551,667
NON-CONTROLLING INTERESTS	-	-	85,718	65,412
TOTAL COMPREHENSIVE INCOME IN CURRENT PERIOD	276,482	399,039	562,210	617,079
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE	**-**	**-**	**-**	**-**
DIVIDEND	**-**	**-**	**-**	**-**
EARNING PER SHARE (Full amount Rupiah)				
- Basic	42	67	70	93
- Diluted	41	65	69	90

EARNING ASSETS QUALITY AND OTHER INFORMATION
As of 31 March 2019 and 2018
(In million Rupiah, unless otherwise stated)

ACCOUNTS	BANK 31 Mar 2019 Unaudited Current	Special Mention	Substandard	Doubtful	Loss	Total	BANK 31 Mar 2018 Unaudited Current	Special Mention	Substandard	Doubtful	Loss	Total
I. RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	272,431	-	-	-	-	272,431	20,410	-	-	-	-	20,410
2. Spot and derivative receivables												
a. Rupiah	20,799	-	-	-	-	20,799	-	-	-	-	-	-
b. Foreign currencies	24,789	-	-	-	-	24,789	-	-	-	-	-	-
3. Marketable securities												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	65,777	-	-	-	-	65,777	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans												
a. Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non-Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	74,325	-	-	-	-	74,325	22,303	-	-	-	-	22,303
ii. Foreign currencies	2,665,014	-	-	-	-	2,665,014	-	-	-	-	-	-
c. Restructured loans												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d. Property loans	3,827	-	-	-	-	3,827	6,284	-	-	-	-	6,284
8. Investments	1,283,632	-	-	-	-	1,283,632	730,598	-	-	-	-	730,598
9. Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11. Commitment and contingencies												
a. Rupiah	1,119,717	-	-	-	-	1,119,717	-	-	-	-	-	-
b. Foreign currencies	1,206,214	-	-	-	-	1,206,214	-	-	-	-	-	-
12. Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	589,489	-	-	-	-	589,489	900,614	-	-	-	-	900,614
b. Foreign currencies	441,173	-	-	-	-	441,173	649,586	-	-	-	-	649,586
2. Spot and derivative receivables												
a. Rupiah	745,709	3,118	-	-	-	748,827	40,887	-	-	-	-	40,887
b. Foreign currencies	37,357	204	-	-	-	37,561	-	-	-	-	-	-
3. Marketable securities												
a. Rupiah	10,565,865	-	-	-	-	10,565,865	7,319,938	-	-	-	-	7,319,938
b. Foreign currencies	922,128	-	-	-	-	922,128	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)												
a. Rupiah	-	-	-	-	-	-	4,487,784	-	-	-	-	4,487,784
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	3,316,390	6,713	-	-	-	3,323,103	-	-	-	-	-	-
7. Loans												
a. Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	8,741,586	437,376	40,257	53,387	194,248	9,466,854	10,226,014	656,708	61,922	104,048	52,265	11,100,957
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non-Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	81,047,637	1,943,138	150,706	156,623	261,605	83,559,709	46,265,181	1,328,207	80,769	131,314	123,107	47,928,578
ii. Foreign currencies	35,302,902	1,153,920	92,560	21,970	-	36,571,352	-	-	-	-	-	-
c. Restructured loans												
i. Rupiah	519,670	421,173	14,206	29,620	87,726	1,072,395	607,794	233,953	36,049	36,448	34,510	948,754
ii. Foreign currencies	-	2,852	-	-	-	2,852	-	-	-	-	-	-
d. Property loans	6,669,598	8,747	42,300	1,759	12,710	6,735,114	733,699	8,589	17	-	405	742,710
8. Investments	22,522	-	-	-	-	22,522	22	-	-	-	-	22
9. Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11. Commitment and contingencies												
a. Rupiah	52,150,723	536,521	50,725	-	-	52,737,969	6,157,570	891	-	-	-	6,158,461
b. Foreign currencies	35,361,030	841,442	-	-	-	36,202,472	-	-	-	-	-	-
12. Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
III. OTHER INFORMATION												
1. Value of Bank's assets pledged as collateral:												
a. To Bank Indonesia						-						-
b. To other parties						-						-
2. Total allowance for impairment losses on financial assets						1,093,207						702,442
3. Total required provision for possible losses on earning asset						2,329,383						1,012,817
4. Percentage of Micro, Small and Medium Enterprises (UMKM) loans to total loans						7.15%						18.80%
5. Percentage of Micro and Small Enterprises (UMK) loans to total loans						1.20%						4.38%
6. Percentage of UMKM debtors to total debtors						1.88%						4.11%
7. Percentage of UMK debtors to total debtors						1.25%						2.91%
8. Others:												
a. Channeling loans						34,538						34,538
b. Distribution of Mudharabah Muqayyadah funds						-						-
c. Earning assets written-off						3,557,203						3,017,705
d. Recovery of earning assets written-off						1,662,921						1,373,934
e. Write-off on earning assets with elimination of right to collect						1,417,267						1,218,905

ALLOWANCE FOR IMPAIRMENT LOSSES
As of 31 March 2019 and 2018
(In million Rupiah)

ACCOUNTS	BANK 31 Mar 2019 Unaudited Allowance for Impairment Individual	Allowance for Impairment Collective	Required Provision General	Required Provision Specific	BANK 31 Mar 2018 Unaudited Allowance for Impairment Individual	Allowance for Impairment Collective	Required Provision General	Required Provision Specific
1. Placements with other banks	-	-	13,031	-	-	-	15,706	-
2. Spot and derivative receivables	-	-	8,287	166	-	-	409	-
3. Marketable securities	-	37	17,559	-	-	-	5,269	-
4. Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	880	-
6. Acceptance receivables	-	92	33,164	336	-	-	-	-
7. Loans	165,807	927,271	1,270,855	791,093	12,814	689,628	567,122	415,380
8. Investments	-	-	13,061	-	-	-	7,306	-
9. Temporary equity investment	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-
11. Commitment and contingencies	-	-	105,324	76,507	-	-	700	45

CAPITAL ADEQUACY RATIO
As of 31 March 2019 and 2018
(In million Rupiah)

ACCOUNTS	31 Mar 2019 Unaudited BANK	31 Mar 2019 Unaudited CONSOLIDATED	31 Mar 2018 Unaudited BANK	31 Mar 2018 Unaudited CONSOLIDATED
I. Core Capital (Tier 1)	**22,805,078**	**25,820,732**	**13,995,634**	**15,695,506**
1. Common Equity Tier 1 (CET 1)	**22,805,078**	**25,820,732**	**13,995,634**	**15,695,506**
1.1 Paid in capital (less Treasury stock)	**161,074**	**161,074**	**114,902**	**114,902**
1.2 Disclosed reserves	**24,888,181**	**26,816,996**	**15,340,224**	**16,470,740**
1.2.1 Additional Factor	26,124,357	27,926,691	15,651,122	16,725,865
1.2.1.1 Other comprehensive income	803,055	806,834	735,127	740,540
1.2.1.1.1 Excess differences arising from translation of financial statement	-	-	-	-
1.2.1.1.2 Potential gains of the increase in the fair value of financial assets available for sale	5,169	5,281	14,345	16,091
1.2.1.1.3 Fixed asset revaluation	797,886	801,553	720,782	724,449
1.2.1.2 Other disclosed reserves	25,321,302	27,119,857	14,915,995	15,985,325
1.2.1.2.1 Agio	10,938,313	10,938,313	1,168,885	1,168,885
1.2.1.2.2. General reserves	23,361	44,361	23,361	30,361
1.2.1.2.3 Previous years profit	14,054,912	15,630,583	13,336,848	14,250,801
1.2.1.2.4 Current year profit	304,716	506,600	386,901	535,278
1.2.1.2.5 Capital paid in advance	-	-	-	-
1.2.1.2.6 Others	-	-	-	-
1.2.2 Deduction Factor	(1,236,176)	(1,109,695)	(310,898)	(255,125)
1.2.2.1 Other comprehensive income	-	-	(523)	(523)
1.2.2.1.1 Excess differences less from translation of financial statement	-	-	-	-
1.2.2.1.2 Potential loss of the decrease in the fair value of financial assets available for sale	-	-	(523)	(523)
1.2.2.2 Other disclosed reserve	(1,236,176)	(1,109,695)	(310,375)	(254,602)
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous years loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Differences between allowance for possible losses and allowance for impairment losses of earning assets	(1,236,176)	(1,109,695)	(310,375)	(254,433)
1.2.2.2.5 Negative differences on adjustment of fair value on financial instrument in the Trading Book	-	-	-	-
1.2.2.2.6 Allowance for possible losses on non-productive assets	-	-	-	(169)
1.2.2.2.7 Others	-	-	-	-
1.3 Non-Controlling Interests that can be calculated	**-**	**-**	**-**	**-**
1.4 Deduction factor to common equity tier 1 (CET 1)	**(2,244,177)**	**(1,157,338)**	**(1,459,492)**	**(890,136)**
1.4.1 Deferred tax calculation	-	(87,375)	-	(62,554)
1.4.2 Goodwill	-	(61,116)	-	(61,116)
1.4.3 Other intangible asset	(960,545)	(1,008,847)	(728,894)	(766,466)
1.4.4 Investment that can be calculated as deduction factor	(1,283,632)	-	(730,598)	-
1.4.5 Shortage of capital on insurance subsidiary company	-	-	-	-
1.4.6 Securitization exposures	-	-	-	-
1.4.7 Other deduction factor to core capital	-	-	-	-
1.4.7.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
1.4.7.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
2. Additional Tier 1 (AT 1)	**-**	**-**	**-**	**-**
2.1 The instrument meets the requirements of AT 1	-	-	-	-
2.2 Agio / Disagio	-	-	-	-
2.3 Deduction Factors : Investment in AT1 and Tier 2 instruments with other Bank	-	-	-	-
2.3.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
II. Supplementary Capital (Tier 2)	**7,655,681**	**7,717,512**	**543,198**	**605,032**
1. Capital instrument in form of shares or others which are qualified Tier 2 requirements	6,194,400	6,194,400	-	-
2. Agio/disagio	-	-	-	-
3. General allowance for possible losses of earning assets (maximum 1.25% of RWA)	1,461,281	1,523,112	543,198	605,032
4. Deduction factor to supplementary capital	-	-	-	-
4.1 Sinking Fund	-	-	-	-
4.2 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
4.3 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
Total Capital	**30,460,759**	**33,538,244**	**14,538,832**	**16,300,538**

	31 Mar 2019 Unaudited BANK	31 Mar 2019 Unaudited CONSOLIDATED	31 Mar 2018 Unaudited BANK	31 Mar 2018 Unaudited CONSOLIDATED	DESCRIPTION	31 Mar 2019 Unaudited BANK	31 Mar 2019 Unaudited CONSOLIDATED	31 Mar 2018 Unaudited BANK	31 Mar 2018 Unaudited CONSOLIDATED
RISK WEIGHTED ASSET					**CAR RATIO**				
RWA CREDIT RISK	**120,342,862**	**126,257,840**	**43,401,623**	**48,348,264**	**CET1 Ratio (%)**	**16.98%**	**17.81%**	**24.49%**	**23.88%**
RWA MARKET RISK	**307,106**	**307,106**	**34,085**	**34,085**	**Tier 1 Ratio (%)**	**16.98%**	**17.81%**	**24.49%**	**23.88%**
RWA OPERATIONAL RISK	**13,676,076**	**18,411,994**	**13,704,539**	**17,334,694**	**Tier 2 Ratio (%)**	**5.70%**	**5.32%**	**0.95%**	**0.92%**
TOTAL RWA	**134,326,044**	**144,976,940**	**57,140,247**	**65,717,043**	**CAR Ratio (%)**	**22.68%**	**23.13%**	**25.44%**	**24.80%**
CAR RATIO BASED ON RISK PROFILE	**9.30%**	**9.29%**	**9.26%**	**9.26%**	**CET 1 for BUFFER (%)**	**10.98%**	**11.81%**	**16.18%**	**15.54%**
CAR ALLOCATION BASED ON RISK PROFILE					**BUFFER PERCENTAGE SHOULD BE FULFILLED BY BANK (%)**				
From CET 1	**6.00%**	**6.00%**	**8.31%**	**8.34%**	**Capital Conservation Buffer (%)**	**2.500%**	**2.500%**	**1.875%**	**1.875%**
From AT1	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**Countercyclical Buffer (%)**	**0.000%**	**0.000%**	**0.000%**	**0.000%**
From Tier 2	**3.30%**	**3.29%**	**0.95%**	**0.92%**	**Capital Surcharge for Systemic Bank (%)**	**0.000%**	**0.000%**	**0.000%**	**0.000%**

FINANCIAL RATIOS
As of 31 March 2019 and 2018

RATIO (%)	31 Mar 2019 Unaudited	31 Mar 2018 Unaudited
Performance Ratios (Consolidated)		
1. Capital Adequacy Ratio (CAR)	23.13%	24.80%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.43%	0.73%
3. Non-performing earning assets to total earning assets	0.62%	0.78%
4. Allowance for impairment losses on financial assets to earning assets	0.77%	1.03%
5. Non-Performing Loans (NPL) - gross	0.77%	1.01%
6. Non-Performing Loans (NPL) - net	0.39%	0.46%
7. Return on Assets (ROA)	1.98%	3.34%
8. Return on Equity (ROE)	8.95%	13.84%
9. Net Interest Margin (NIM)	6.95%	11.30%
10. Operating Expenses to Operating Revenues	86.92%	78.11%
11. Loan to Deposit Ratio (LDR)	134.27%	95.88%
12. Net Stable Funding Ratio (NSFR)	109.59%	111.35%
13. Liquidity Coverage Ratio (LCR)	244.48%	
Performance Ratios (Bank)		
1. Capital Adequacy Ratio (CAR)	22.68%	25.44%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.40%	0.67%
3. Non-performing earning assets to total earning assets	0.60%	0.73%
4. Allowance for impairment losses on financial assets to earning assets	0.67%	0.92%
5. Non-Performing Loans (NPL) - gross	0.73%	0.94%
6. Non-Performing Loans (NPL) - net	0.40%	0.51%
7. Return on Assets (ROA)	1.09%	2.37%
8. Return on Equity (ROE)	6.18%	11.19%
9. Net Interest Margin (NIM)	4.89%	8.83%
10. Operating Expenses to Operating Revenues	92.39%	81.94%
11. Loan to Deposit Ratio (LDR)	137.38%	96.17%
12. Macroprudential Intermediation Ratio	136.76%	93.55%
13. Net Stable Funding Ratio (NSFR)	106.43%	108.11%
14. Liquidity Coverage Ratio (LCR)	247.38%	
Compliance Ratios (Bank)		
1. a. Percentage Violation of Legal Lending Limit		
i. Related parties	0.00%	0.00%
ii. Non-related parties	0.00%	0.00%
b. Percentage Lending in Excess of the Legal Lending Limit		
i. Related parties	0.00%	0.00%
ii. Non-related parties	0.00%	0.00%
2. Statutory Reserves Requirements		
a. Rupiah	6.51%	6.59%
b. Foreign currencies	8.02%	8.30%
3. Net Open Position	0.14%	0.23%

*) Based on BI Regulation (PBI) No. 20/4/PBI/2018 dated 29 March 2018 regarding Macroprudential Intermediation Ratio and Macroprudential Liquidity Buffer for Conventional Bank, Sharia Bank, and Sharia Business Units, which effective on July 2018 LFR changed into Macroprudential Intermediation Ratio.

STATEMENTS OF CONSOLIDATED CASH FLOWS
For the periods ended on 31 March 2019 and 2018
(In million Rupiah)

ACCOUNTS	31 Mar 2019 Unaudited	31 Mar 2018 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt from interest	3,235,420	2,681,841
Receipt from sharia income	961,481	790,793
Interest expense	(1,676,219)	(932,224)
Sharia profit sharing	(113,435)	(84,758)
Fee and commission income received	331,419	156,070
Recovery from written-off loan	8,846	11,109
Payment of personnel expenses	(1,069,180)	(787,637)
Other operating expenses	(374,892)	(603,979)
Other payment	396	(579)
Corporate income tax paid	(206,462)	(184,080)
Cash flows before changes in operating assets and liabilities	**1,097,374**	**1,046,556**
Decrease/(increase) in operating assets:		
Placements with Bank Indonesia and other banks-with maturity more than 3 months	755,000	(385,000)
Securities purchased under resale agreement (Reverse Repo)	1,591,672	(1,979,586)
Loans	(71,633,003)	(2,055)
Sharia financing/receivables	(276,735)	(241,197)
Derivative receivables	(831,976)	(38,549)
Acceptance receivables	(3,323,011)	-
Increase/(decrease) in operating liabilities and temporary *syirkah* funds:		
Deposits from customers	33,099,455	28,644
Deposits from sharia customers	97,688	84,964
Deposits from other banks	5,622,660	(271,926)
Derivative payables	765,067	(2,206)
Acceptance payables	2,408,145	-
Temporary syirkah funds :		
Mudharabah saving deposits	(5,562)	15,959
Mudharabah time deposits	113,131	48,728
Net cash flows used in operating activities	**(30,520,095)**	**(1,695,668)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of marketable securities	(9,638,938)	(3,463,415)
Proceeds from disposal of marketable securities	4,412,975	2,291,742
Purchase of fixed assets	(212,555)	(95,740)
Purchase of intangible assets	(264,132)	(183,018)
Proceeds from sale of fixed assets	3,285	1,188
Investments	(22,500)	-
Net cash flows used in investing activities	**(5,721,865)**	**(1,449,243)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of securities issued	-	(400,000)
Proceeds from borrowings	29,650,246	1,849,487
Installment payment and settlement of borrowings	(38,504)	(1,560,263)
Securities issued transaction cost	(1,531)	-
Proceed from securities issued	1,302,000	-
Proceed from shares issued	9,785,872	-
Proceed from subordinated loan	6,194,400	-
Net cash flows used in financing activities	**46,892,483**	**(110,776)**
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS	**10,650,523**	**(3,255,687)**
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	10,966	480
CASH AND CASH EQUIVALENTS AT THE BEGINNING PERIOD	**18,993,721**	**14,917,417**
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	**29,655,210**	**11,662,210**
SUPPLEMENTAL CASH FLOW INFORMATION:		
Activities not affecting cash flow		
Share-based payment reserves	1,677	8,713
Acquisition of fixed assets	1,659	3,870
Cash and cash equivalents at the end of period consist of:		
Cash	1,724,306	1,273,817
Current account with Bank Indonesia	10,812,689	4,656,914
Current account with other banks	853,111	923,372
Placement with Bank Indonesia and other banks- with maturity of 3 months or less	15,342,680	3,881,927
Marketable securities - with maturity of 3 months or less	922,424	926,180
Total cash and cash equivalents	**29,655,210**	**11,662,210**

SPOT AND DERIVATIVE TRANSACTIONS
As of 31 March 2019
(In million Rupiah)

TRANSACTION	Notional Amount	Objective Trading	Objective Hedging	Derivative Receivables and Payables Receivables	Derivative Receivables and Payables Payables
A. RELATED TO EXCHANGE RATE	**14,108,470**	**1,458,077**	**12,650,393**	**73,603**	**32,791**
1 Spot	1,485,565	1,458,077	27,488	843	677
2 Forward	8,358,239	-	8,358,239	62,947	6,517
3 Option	-	-	-	-	-
a. Put	-	-	-	-	-
b. Call	-	-	-	-	-
4 Future	-	-	-	-	-
5 Swap	4,264,666	-	4,264,666	9,813	25,597
6 Others	-	-	-	-	-
B. RELATED TO INTEREST RATE	**16,546,527**	**-**	**16,546,527**	**73,284**	**200,970**
1 Forward	-	-	-	-	-
2 Option	-	-	-	-	-
a. Put	-	-	-	-	-
b. Call	-	-	-	-	-
3 Future	-	-	-	-	-
4 Swap	16,546,527	-	16,546,527	73,284	200,970
5 Others	-	-	-	-	-
C. OTHERS	**21,271,798**	**-**	**21,271,798**	**685,089**	**647,827**
TOTAL	**51,926,795**	**1,458,077**	**50,468,718**	**831,976**	**881,588**

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of 31 March 2019 and 2018
(In million Rupiah)

ACCOUNTS	BANK 31 Mar 2019 Unaudited	BANK 31 Dec 2018 Audited	CONSOLIDATED 31 Mar 2019 Unaudited	CONSOLIDATED 31 Dec 2018 Audited
I. COMMITMENT RECEIVABLES	**34,891,078**	**4,961,100**	**34,891,078**	**4,961,100**
1. Unused borrowing facilities	8,162,720	-	8,162,720	-
a. Rupiah	1,000,000	-	1,000,000	-
b. Foreign currencies	7,162,720	-	7,162,720	-
2. Outstanding spot and derivative purchased	26,728,358	4,961,100	26,728,358	4,961,100
3. Others	-	-	-	-
II. COMMITMENT LIABILITIES	**113,938,571**	**6,160,762**	**113,938,571**	**6,160,762**
1. Unused loans facilities granted to customers	80,355,287	6,107,909	80,355,287	6,107,909
a. State-owned enterprises (BUMN)	3,797,963	75,000	3,797,963	75,000
i. Committed	666,361	-	666,361	-
- Rupiah	453,055	-	453,055	-
- Foreign currencies	213,306	-	213,306	-
ii. Uncommitted	3,131,602	75,000	3,131,602	75,000
- Rupiah	2,314,362	75,000	2,314,362	75,000
- Foreign currencies	817,240	-	817,240	-
b. Others	76,557,324	6,032,909	76,557,324	6,032,909
i. Committed	8,263,294	-	8,263,294	-
ii. Uncommitted	68,294,030	6,032,909	68,294,030	6,032,909
2. Unused loans facilities granted to other banks	42,875	52,853	42,875	52,853
a. Committed	-	-	-	-
i. Rupiah	-	-	-	-
ii. Foreign currencies	-	-	-	-
b. Uncommitted	42,875	52,853	42,875	52,853
i. Rupiah	42,875	52,853	42,875	52,853
ii. Foreign currencies	-	-	-	-
3. Outstanding irrevocable L/C	1,644,751	-	1,644,751	-
a. Foreign L/C	787,911	-	787,911	-
b. Local L/C	856,840	-	856,840	-
4. Outstanding spot and derivative sold	31,895,658	-	31,895,658	-
5. Others	-	-	-	-
III. CONTINGENT RECEIVABLES	**26,247,002**	**73,753**	**26,262,373**	**88,467**
1. Guarantees received	26,168,767	2,157	26,168,767	2,157
a. Rupiah	8,465,558	-	8,465,558	-
b. Foreign currencies	17,703,209	2,157	17,703,209	2,157
2. Interest on non-performing loan	78,235	71,596	93,606	86,310
a. Loan interest	78,235	71,596	93,606	86,310
b. Other interest	-	-	-	-
3. Others	-	-	-	-
IV. CONTINGENT LIABILITIES	**9,223,459**	**107,719**	**9,223,459**	**107,719**
1. Guarantees issued	9,223,459	107,719	9,223,459	107,719
a. Rupiah	4,691,502	107,719	4,691,502	107,719
b. Foreign currencies	4,531,957	-	4,531,957	-
2. Others	-	-	-	-

MANAGEMENT
As of 31 March 2019

BOARD OF COMMISSIONERS
- President Commissioner (Independent) : Mari Elka Pangestu
- Vice President Commissioner : Chow Ying Hoong
- Commissioner : Takeshi Kimoto
- Commissioner (Independent) : Ninik Herlani Masli Ridhwan
- Commissioner (Independent) : Vacant

BOARD OF DIRECTORS
- President Director : Ongki Wanadjati Dana
- Deputy President Director : Kazuhisa Miyagawa
- Compliance Director (Independent) : Dini Herdini
- Director : Yasuhiro Daikoku
- Director : Henoch Munandar
- Director : Adrianus Dani Prabawa
- Director : Hiromichi Kubo
- Director : Merisa Darwis

SHAREHOLDERS
As of 31 March 2019

Ultimate Shareholder:

Ultimate Shareholder: Sumitomo Mitsui Financial Group through Sumitomo Mitsui Banking Corporation: 97.34%

Non-controlling shareholder through capital market (> 5%) :

None

Non-controlling shareholder not through capital market (> 5%) :

None

Notes:

1. Presentation of the above Published Financial Statements as of and for the three months period ended on 31 March 2019 and 2018 are derived from the Consolidated Financial Statements of PT Bank BTPN Tbk and Subsidiary which were unaudited and the Published Financial Statements for the year ended on 31 December 2018 was derived from the audited Consolidated Financial Statements of PT Bank BTPN Tbk and Subsidiary.
2. The published financial statement above is adjusted in order to meet:
   a) Financial Services Authority Regulation No. 32/POJK.03/2016 dated 8 August 8 2016 regarding amendments to the Regulation of the Financial Services Authority No. 6/POJK.03/2015 regarding Transparancy and Publication of Bank's Financial Statements;
   b) Financial Services Authority Circular Letter No. 43/SEOJK.03/2016 dated 28 September 2016 regarding Transparancy and Publication of Conventional Bank;
   c) Capital Market Supervisory Agency Regulation Number X.K.2 Attachment Decision of Chairman of Capital market Supervisory Agency No: Kep-346/BL/2011 dated 5 July 2011 concerning Submission of periodic Financial Statements;
   d) Financial Services Authority Regulation No. 75 /POJK.04/2017 dated 21 Desember 2017 regarding the Responsibility of the Board of Directors of the Financial Statements.
3. For comparative purposes several accounts in the financial information for the date and the three months period ended on 31 March 2018 have been reclasified to conform with the presentation of consolidated financial information for the date and the three months period ended 31 March 2019.
4. Based on the resolution of Extraordinary General Meeting of Shareholders dated 5 October 2018 as stipulated into Deed of Minutes of Extraordinary General Meeting of Shareholders No. 09 dated 5 October 2018 made by Ashoya Ratam, SH, MKn, Notary in Administrative City of South Jakarta, it has been approved the Proposed Merger of the PT Bank Sumitomo Mitsui Indonesia ("SMBCI") and the Bank whereby the Bank acted as the Merging Bank and BTPN acted as the Merger-Recipient Bank or surviving bank, effectively as of all the required approval being obtained ("Effective Merger Date"). The Effective Merger Date was determined to be fall at 1 February 2019, after obtaining among other approvals from (i) Financial Services Authority (OJK) through Decree of the Board of Commissioners of the Financial Services Authority (OJK) through letter Number 35/KDK.03/2018 dated 20 December 2018 regarding the Merger License of the PT Bank Sumitomo Mitsui Indonesia into PT Bank Tabungan Pensiunan Nasional Tbk, and (ii) Minister of Law and Human Rights of the Republic of Indonesia Directorate of Administration of General Law by Letter dated 22 January 2019 Number AHU-0006169.AH.01.10.Year 2019 and Letter dated 22 January 2019 Number AHU-AH.01.03-0044411 as well as letter dated 22 January 2019 Number AHU-AH.01.100006176. The Surviving Bank is changed its name into PT Bank BTPN Tbk as of the Effective Merger Date.
5. Exchange rate of 1 USD as of 31 March 2019 were Rp 14,240.00; 31 March 2018 were Rp 13,767.50; and 31 December 2018 were Rp 14,380.00.

Jakarta, 25 April 2019
PT Bank BTPN Tbk
Board of Directors
S.E. & O.

Ongki Wanadjati Dana	**Merisa Darwis**
President Director	Director