bank btpn

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CONSOLIDATED FINANCIAL STATEMENTS
PT Bank BTPN Tbk and Subsidiary
30 SEPTEMBER 2019, 2018 AND 31 DECEMBER 2018
(In million Rupiah)

STATEMENTS OF FINANCIAL POSITION
As of 30 September 2019 and 31 December 2018
(In million Rupiah)

ACCOUNTS	BANK 30 Sep 2019 Unaudited	BANK 31 Dec 2018 Audited	CONSOLIDATED 30 Sep 2019 Unaudited	CONSOLIDATED 31 Dec 2018 Audited
ASSETS				
1. Cash	1,396,443	1,422,553	1,840,118	1,838,136
2. Placements with Bank Indonesia	14,763,710	13,703,711	17,477,843	16,344,263
3. Placements with other banks	719,086	1,176,490	726,736	1,466,464
4. Spot and derivative receivables	781,068	-	781,068	-
5. Marketable securities	9,421,171	5,775,718	11,443,003	6,806,407
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	6,021,870	1,234,846	6,082,028	1,545,494
c. Held to maturity	2,188,439	4,540,872	4,150,113	5,260,913
d. Loans and receivables	1,210,862	-	1,210,862	-
6. Securities sold under repurchase agreements (Repo)	-	-	-	-
7. Claims from securities purchased under resale agreements (Reverse Repo)	-	1,599,955	-	1,599,955
8. Acceptance receivables	3,034,121	-	3,034,121	-
9. Loans	131,686,962	60,859,618	131,686,962	60,859,618
a. Measured at fair value through profit/loss	-	-	-	-
b. Available for sale	-	-	-	-
c. Held to maturity	-	-	-	-
d. Loans and receivables	131,686,962	60,859,618	131,686,962	60,859,618
10. Sharia financing/receivables	-	-	8,906,377	7,277,162
11. Investments	1,303,243	1,283,192	22,522	22
12. Allowance for impairment losses on financial assets -/-	(1,171,770)	(918,116)	(1,444,742)	(1,134,065)
a. Marketable securities	(6)	-	(6)	-
b. Loans	(1,171,608)	(918,116)	(1,444,580)	(1,134,065)
c. Others	(156)	-	(156)	-
13. Intangible assets	1,922,662	1,510,528	2,107,905	1,663,685
Accumulated amortization of intangible assets -/-	(989,743)	(676,549)	(1,049,041)	(722,855)
14. Fixed assets	3,178,149	2,899,291	3,683,495	3,388,416
Accumulated depreciation of fixed assets -/-	(1,455,772)	(1,289,365)	(1,780,317)	(1,601,689)
15. Non-productive assets	13	15	13	15
a. Abandoned properties	-	-	-	-
b. Foreclosed assets	-	-	-	-
c. Suspense accounts	13	15	13	15
d. Interbranch assets	-	-	-	-
- Conducting operational activities in Indonesia	-	-	-	-
- Conducting operational activities outside Indonesia	-	-	-	-
16. Allowance for impairment losses on non - financial assets -/-	-	-	-	-
17. Lease receivables	-	-	-	-
18. Deferred tax assets	-	116,150	143,026	215,734
19. Other assets	4,329,330	3,666,379	4,661,453	3,918,033
TOTAL ASSETS	**168,918,673**	**91,129,570**	**182,240,542**	**101,919,301**
LIABILITIES & EQUITY				
LIABILITIES				
1. Demand deposits	14,724,502	1,018,554	14,749,010	1,118,905
2. Saving deposits	7,282,392	6,209,934	9,099,388	7,728,838
3. Time deposits	67,299,010	56,004,109	67,299,010	56,004,109
4. Revenue sharing investment funds	-	-	7,183,910	5,992,860
5. Liabilities to Bank Indonesia	-	-	-	-
6. Liabilities to other banks	6,635,632	42,975	6,590,897	14,394
7. Spot and derivative payables	705,926	116,521	705,926	116,521
8. Securities sold under repurchase agreements (Repo)	-	-	-	-
9. Acceptance liabilities	2,232,336	-	2,232,336	-
10. Securities issued	2,199,772	1,197,442	2,199,772	1,197,442
11. Borrowings	38,552,894	8,442,765	38,552,894	8,442,765
12. Margin deposits	-	-	-	-
13. Interbranch liabilities	-	-	-	-
a. Conducting operational activities in Indonesia	-	-	-	-
b. Conducting operational activities outside Indonesia	-	-	-	-
14. Deferred tax liabilities	56,625	-	56,625	-
15. Other liabilities	1,690,018	1,507,734	2,296,517	1,939,060
16. Profit sharing investment funds	-	-	-	-
TOTAL LIABILITIES	**141,379,107**	**74,540,034**	**150,966,285**	**82,554,894**
EQUITY				
17. Issued and fully paid-in capital	161,075	115,129	161,075	115,129
a. Authorized capital	300,000	300,000	300,000	300,000
b. Unpaid capital -/-	(137,021)	(182,967)	(137,021)	(182,967)
c. Treasury stock -/-	(1,904)	(1,904)	(1,904)	(1,904)
18. Additional paid-in capital	11,151,327	1,480,133	11,151,327	1,480,133
a. Agio	10,907,715	1,198,385	10,907,715	1,198,385
b. Disagio -/-	-	-	-	-
c. Capital contribution	-	-	-	-
d. Capital paid in advance	-	-	-	-
e. Others	243,612	281,748	243,612	281,748
19. Other comprehensive income	885,516	916,000	894,755	936,798
a. Foreign exchange translation adjustment of financial statements	-	-	-	-
b. Gain from changes in the value of marketable securities - available for sale	26,229	4,043	26,339	4,702
c. Cash flow hedging	-	-	-	-
d. Differences arising from fixed assets revaluation	797,886	797,886	801,553	801,553
e. Other comprehensive income from associate entity	-	-	-	-
f. Remeasurement on defined benefit program	90,610	153,442	98,058	175,752
g. Income tax related to other comprehensive income	(29,209)	(39,371)	(31,195)	(45,209)
h. Others	-	-	-	-
20. Difference in quasi reorganization	-	-	-	-
21. Difference in restructuring of entities under common control	-	-		
22. Other equity	-	-	(24,267)	(24,267)
23. Reserves	23,361	23,361	44,361	30,361
a. General reserves	23,361	23,361	44,361	30,361
b. Statutory reserves	-	-	-	-
24. Profit/loss	15,318,287	14,054,913	17,577,390	15,644,583
a. Previous years	14,054,912	12,762,339	15,630,583	13,676,292
b. Current year	1,263,375	1,292,574	1,946,807	1,968,291
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT	**27,539,566**	**16,589,536**	**29,804,641**	**18,182,737**
25. Non-controlling interest	-	-	1,469,616	1,181,670
TOTAL EQUITY	**27,539,566**	**16,589,536**	**31,274,257**	**19,364,407**
TOTAL LIABILITIES AND EQUITY	**168,918,673**	**91,129,570**	**182,240,542**	**101,919,301**

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the periods ended on 30 September 2019 and 2018
(In million Rupiah, unless earning per share)

ACCOUNTS	BANK 30 Sep 2019 Unaudited	BANK 30 Sep 2018 Unaudited	CONSOLIDATED 30 Sep 2019 Unaudited	CONSOLIDATED 30 Sep 2018 Unaudited
OPERATING INCOME AND EXPENSES				
A. Interest Income and Expenses				
1. Interest Income and Sharia Income	**11,116,213**	**8,016,898**	**14,343,771**	**10,524,231**
a. Rupiah	9,990,442	8,009,529	13,218,000	10,516,862
b. Foreign currencies	1,125,771	7,369	1,125,771	7,369
2. Interest Expenses and Sharia Profit Sharing	**5,883,087**	**3,011,193**	**6,267,779**	**3,273,826**
a. Rupiah	4,732,386	2,886,203	5,117,078	3,148,836
b. Foreign currencies	1,150,701	124,990	1,150,701	124,990
Net Interest and Sharia Income	**5,233,126**	**5,005,705**	**8,075,992**	**7,250,405**
B. Other Operating Income and Expenses				
1. Other Operating Income	**3,499,128**	**603,948**	**3,514,498**	**612,303**
a. Increase in fair value of financial assets (mark to market)	516,634	8,414	516,634	8,414
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	516,634	8,414	516,634	8,414
iv. Other financial assets	-	-	-	-
b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
c. Gain from sale of financial assets	-	13,447	-	14,253
i. Marketable securities	-	13,447	-	14,253
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized gain from spot and derivative transactions	2,272,208	232	2,272,208	232
e. Dividend	-	3	-	3
f. Gain from investment under equity method	-	-	-	-
g. Commissions/provisions/fees and administration	368,335	206,761	368,462	206,775
h. Reversal in allowance for impairment losses	7,264	14,349	9,307	14,349
i. Other income	334,687	360,742	347,887	368,277
2. Other Operating Expenses	**7,246,369**	**3,979,851**	**8,794,793**	**5,291,450**
a. Decrease in fair value of financial assets (mark to market)	383,430	1,327	383,430	1,327
i. Marketable securities	33	-	33	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	383,397	1,327	383,397	1,327
iv. Other financial assets	-	-	-	-
b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
c. Losses from sale of financial assets	-	33	-	33
i. Marketable securities	-	33	-	33
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized losses from spot and derivative transactions	2,165,304	61,692	2,165,304	61,692
e. Impairment losses on financial assets	850,239	825,286	1,071,315	1,015,496
i. Marketable securities	-	-	-	-
ii. Loans	850,152	825,286	850,152	825,286
iii. Sharia financing	-	-	221,076	190,210
iv. Other financial assets	87	-	87	-
f. Losses related to operational risks	13,983	7,942	20,956	11,431
g. Losses from investment under equity method	-	-	-	-
h. Commissions/provisions/fees and administration	115,664	77,457	115,664	77,457
i. Losses from decrease in value of non-financial assets	-	-	-	7,000
j. Personnel expenses	1,602,394	1,311,373	2,365,008	1,945,888
k. Promotion expenses	137,412	86,295	150,750	94,426
l. Other expenses	1,977,943	1,608,446	2,522,366	2,076,700
Net Other Operating Expenses	**(3,747,241)**	**(3,375,903)**	**(5,280,295)**	**(4,679,147)**
NET OPERATING INCOME	**1,485,885**	**1,629,802**	**2,795,697**	**2,571,258**
NON-OPERATING INCOME AND EXPENSES				
1. Loss from sale of fixed assets and equipments	(5,493)	(480)	(5,847)	(2,001)
2. Gain/ (loss) on adjustments of foreign exchange translation	216,620	(73,664)	216,620	(73,664)
3. Other non-operating income/(expenses)	568	(23,780)	(476)	(24,587)
NET NON OPERATING INCOME/ (EXPENSES)	**211,695**	**(97,924)**	**210,297**	**(100,252)**
INCOME BEFORE TAX FOR THE CURRENT PERIOD	**1,697,580**	**1,531,878**	**3,005,994**	**2,471,006**
Income tax:				
a. Estimated current period tax	(425,368)	(290,125)	(795,389)	(544,436)
b. Deferred tax (expenses)/income	(8,837)	(108,249)	29,101	(94,672)
NET INCOME FOR THE CURRENT PERIOD AFTER TAX	**1,263,375**	**1,133,504**	**2,239,706**	**1,831,898**
OTHER COMPREHENSIVE INCOME/(EXPENSES)				
1. Items that will not be reclassified to profit or loss	**(47,123)**	**2,714**	**(63,047)**	**19,113**
a. Gain/(loss) from fixed assets revaluation	-	-	-	-
b. (Loss)/ gain from actuarial defined benefit program	(62,831)	3,618	(84,064)	25,484
c. Other comprehensive income from associate entity	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will not be reclassified to profit or loss	15,708	(904)	21,017	(6,371)
2. Items that will be reclassified to profit or loss	**16,639**	**(11,749)**	**16,052**	**(8,376)**
a. Adjustment from foreign exchange translation	-	-	-	-
b. Gain/(loss) from changes in the value of marketable securities - available for sale	22,185	(12,064)	21,402	(7,566)
c. Effective part of cash flow hedging	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will be reclassified to profit or loss	(5,546)	315	(5,350)	(810)
OTHER COMPREHENSIVE (EXPENSES)/INCOME FOR THE CURRENT PERIOD - NET OF TAX	**(30,484)**	**(9,035)**	**(46,995)**	**10,737**
TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	**1,232,891**	**1,124,469**	**2,192,711**	**1,842,635**
Net income of the current periods attributable to:				
OWNERS OF THE PARENT	1,263,375	1,133,504	1,946,807	1,622,380
NON-CONTROLLING INTEREST			292,899	209,518
TOTAL INCOME IN CURRENT PERIOD	1,263,375	1,133,504	2,239,706	1,831,898
Total comprehensive income of the current period attributable to:				
OWNERS OF THE PARENT	1,232,891	1,124,469	1,904,765	1,627,185
NON-CONTROLLING INTEREST			287,946	215,450
TOTAL COMPREHENSIVE INCOME IN CURRENT PERIOD	1,232,891	1,124,469	2,192,711	1,842,635
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE	-	-	-	-
DIVIDEND	-	**(574,509)**	-	**(574,509)**
EARNING PER SHARE (Full amount)				
- Basic	162	197	250	282
- Diluted	160	192	247	275

EARNING ASSETS QUALITY AND OTHER INFORMATION
As of 30 September 2019 and 2018
(In million Rupiah, unless otherwise stated)

ACCOUNTS	BANK 30 Sep 2019 Unaudited Current	Special Mention	Substandard	Doubtful	Loss	Total	BANK 30 Sep 2018 Unaudited Current	Special Mention	Substandard	Doubtful	Loss	Total
I. RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	-	-	-	-	-	-	100,000	-	-	-	-	100,000
b. Foreign currencies	446,517	-	-	-	-	446,517	16,778	-	-	-	-	16,778
2. Spot and derivative receivables												
a. Rupiah	39,116	-	-	-	-	39,116	-	-	-	-	-	-
b. Foreign currencies	3,939	-	-	-	-	3,939	-	-	-	-	-	-
3. Marketable securities												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	106,007	-	-	-	-	106,007	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7. Loans												
a. Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non-Micro, Small and Medium Enterprises (Non-UMKM)												
i. Rupiah	55,044	-	-	-	-	55,044	18,278	-	-	-	-	18,278
ii. Foreign currencies	2,436,343	-	-	-	-	2,436,343	-	-	-	-	-	-
c. Restructured loans												
i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
d. Property loans	559	-	-	-	-	559	4,912	-	-	-	-	4,912
8. Investments	1,303,221	-	-	-	-	1,303,221	1,282,334	-	-	-	-	1,282,334
9. Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11. Commitment and contingencies												
a. Rupiah	887,920	-	-	-	-	887,920	-	-	-	-	-	-
b. Foreign currencies	995,103	-	-	-	-	995,103	-	-	-	-	-	-
12. Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES												
1. Placements with other banks												
a. Rupiah	153,891	-	-	-	-	153,891	837,938	-	-	-	-	837,938
b. Foreign currencies	118,678	-	-	-	-	118,678	623,262	-	-	-	-	623,262
2. Spot and derivative receivables												
a. Rupiah	666,743	1,452	-	-	-	668,195	10,997	-	-	-	-	10,997
b. Foreign currencies	69,818	-	-	-	-	69,818	-	-	-	-	-	-
3. Marketable securities												
a. Rupiah	8,701,373	-	-	-	-	8,701,373	5,510,532	-	-	-	-	5,510,532
b. Foreign currencies	613,791	-	-	-	-	613,791	-	-	-	-	-	-
4. Securities sold under repurchase agreements (Repo)												
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)												
a. Rupiah	-	-	-	-	-	-	5,711,374	-	-	-	-	5,711,374
b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6. Acceptance receivables	3,025,492	8,629	-	-	-	3,034,121	-	-	-	-	-	-
7. Loans												
a. Micro, Small and Medium Enterprises (UMKM)												
i. Rupiah	8,146,479	361,922	46,707	65,186	199,557	8,819,851	9,292,823	497,993	67,261	137,693	89,953	10,085,723
ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b. Non-Micro, Small and Medium Enterprises (Non-UMKM)												
i. Rupiah	81,899,449	1,821,876	162,494	166,595	306,182	84,356,596	49,281,138	1,046,522	102,264	133,229	190,874	50,754,027
ii. Foreign currencies	35,437,709	467,251	92,268	14,195	7,705	36,019,128	-	-	-	-	-	-
c. Restructured loans												
i. Rupiah	491,036	375,570	19,281	19,687	76,945	982,519	587,995	298,958	21,263	41,258	42,863	992,337
ii. Foreign currencies	-	2,658	-	-	-	2,658	-	-	-	-	-	-
d. Property loans	9,338,260	29,295	3,500	5,000	44,188	9,420,243	792,531	16,363	-	-	1,151	810,045
8. Investments	22	-	-	-	-	22	22	-	-	-	-	22
9. Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11. Commitment and contingencies												
a. Rupiah	49,332,562	595,227	50,725	-	-	49,978,514	6,625,220	107	-	-	-	6,625,327
b. Foreign currencies	45,807,281	917,896	-	-	-	46,725,177	-	-	-	-	-	-
12. Foreclosed assets	-	-	-	-	-	-	-	-	-	-	-	-
III. OTHER INFORMATION												
1. Value of Bank's assets pledged as collateral:												
a. To Bank Indonesia						-						-
b. To other parties						-						-
2. Total allowance for impairment losses on financial assets						1,171,770						865,555
3. Total required provision for possible losses on earning assets						2,333,510						1,142,022
4. Percentage of Micro, Small and Medium Enterprises (UMKM) loans to total loans						6,70%						16,57%
5. Percentage of Micro and Small Enterprises (UMK) loans to total loans						0,98%						3,27%
6. Percentage of UMKM debtors to total debtors						1,60%						2,61%
7. Percentage of UMK debtors to total debtors						1,04%						1,79%
8. Others:												
a. Channeling loans						34,538						34,538
b. Distribution of Mudharabah Muqayyadah funds						-						-
c. Earning assets written-off						3,969,653						3,227,063
d. Recovery of earning assets written-off						1,806,836						1,513,221
e. Write-off on earning assets with elimination of right to collect						1,469,152						1,280,824

ALLOWANCE FOR IMPAIRMENT LOSSES
As of 30 September 2019 and 2018
(In million Rupiah)

ACCOUNTS	BANK 30 Sep 2019 Unaudited: Allowance for Impairment – Individual	Allowance for Impairment – Collective	Required Provision – General	Required Provision – Specific	BANK 30 Sep 2018 Unaudited: Allowance for Impairment – Individual	Allowance for Impairment – Collective	Required Provision – General	Required Provision – Specific
1. Placements with other banks	-	-	7,191	-	-	-	15,780	-
2. Spot and derivative receivables	-	-	7,781	73	-	-	105	-
3. Marketable securities	-	6	12,309	-	-	-	4,465	-
4. Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-	-	-
6. Acceptance receivables	-	156	30,083	431	-	-	-	-
7. Loans	308,547	863,061	1,273,685	814,206	31,464	834,091	587,363	520,708
8. Investments	-	-	13,032	-	-	-	12,823	-
9. Temporary equity investment	-	-	-	-	-	-	-	-
10. Other receivables	-	-	-	-	-	-	-	-
11. Commitment and contingencies	-	-	91,454	83,265	-	-	773	5

FINANCIAL RATIOS
As of 30 September 2019 and 2018

RATIO (%)	30 Sep 2019 Unaudited	30 Sep 2018 Unaudited
Performance Ratios (Consolidated)		
1. Capital Adequacy Ratio (CAR)	24.41%	24.97%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.47%	0.89%
3. Non-performing earning assets to total earning assets	0.71%	0.96%
4. Allowance for impairment losses on financial assets to earning assets	0.88%	1.23%
5. Non-Performing Loans (NPL) - gross	0.84%	1.22%
6. Non-Performing Loans (NPL) - net	0.41%	0.54%
7. Return on Assets (ROA)	2.25%	3.42%
8. Return on Equity (ROE)	10.25%	13.81%
9. Net Interest Margin (NIM)	6.81%	11.46%
10. Operating Expenses to Operating Revenues	84.35%	76.91%
11. Loan to Deposit Ratio (LDR)	142.98%	96.57%
12. Net Stable Funding Ratio (NSFR)	111.25%	113.20%
13. Liquidity Coverage Ratio (LCR)	218.95%	142.15%
Performance Ratios (Bank)		
1. Capital Adequacy Ratio (CAR)	23.91%	24.30%
2. Non-performing earning assets and non-earning assets to total earning assets and non-earning assets	0.44%	0.86%
3. Non-performing earning assets to total earning assets	0.69%	0.93%
4. Allowance for impairment losses on financial assets to earning assets	0.77%	1.12%
5. Non-Performing Loans (NPL) - gross	0.81%	1.19%
6. Non-Performing Loans (NPL) - net	0.44%	0.60%
7. Return on Assets (ROA)	1.37%	2.34%
8. Return on Equity (ROE)	7.60%	11.16%
9. Net Interest Margin (NIM)	4.78%	8.86%
10. Operating Expenses to Operating Revenues	89.83%	81.09%
11. Loan to Deposit Ratio (LDR)	147.46%	96.63%
12. Macroprudential Intermediation Ratio	147.04%	95.48%
13. Net Stable Funding Ratio (NSFR)	108.04%	108.79%
14. Liquidity Coverage Ratio (LCR)	219.81%	131.34%
Compliance Ratios (Bank)		
1. a. Percentage Violation of Legal Lending Limit		
i. Related parties	0.00%	0.00%
ii. Non-related parties	0.00%	0.00%
b. Percentage Lending in Excess of the Legal Lending Limit		
i. Related parties	0.00%	0.00%
ii. Non-related parties	0.00%	0.00%
2. Statutory Reserves Requirements		
a. Rupiah	6.01%	6.55%
b. Foreign currencies	8.02%	8.33%
3. Net Open Position	0.06%	0.60%

*) Based on BI Regulation (PBI) No. 20/4/PBI/2018 dated 29 March 2018 regarding Macroprudential Intermediation Ratio and Macroprudential Liquidity Buffer for Conventional Bank, Sharia Bank, and Sharia Business Units, which effective on July 2018 LFR changed into Macroprudential Intermediation Ratio.

SPOT AND DERIVATIVE TRANSACTIONS
As of 30 September 2019
(In million Rupiah)

TRANSACTION	Notional Amount	Objective – Trading	Objective – Hedging	Derivative Receivables and Payables – Receivables	Derivative Receivables and Payables – Payables
A. RELATED TO EXCHANGE RATE	**15,663,112**	**1,090,709**	**14,572,403**	**101,969**	**64,774**
1. Spot	1,164,783	1,090,709	74,074	821	221
2. Forward	9,312,074	-	9,312,074	77,312	51,265
3. Option	-	-	-	-	-
a. Put	-	-	-	-	-
b. Call	-	-	-	-	-
4. Future	-	-	-	-	-
5. Swap	5,186,255	-	5,186,255	23,836	13,288
6. Others	-	-	-	-	-
B. RELATED TO INTEREST RATE	**15,090,069**	**-**	**15,090,069**	**88,863**	**114,250**
1. Forward	-	-	-	-	-
2. Option	-	-	-	-	-
a. Put	-	-	-	-	-
b. Call	-	-	-	-	-
3. Future	-	-	-	-	-
4. Swap	15,090,069	-	15,090,069	88,863	114,250
5. Others	-	-	-	-	-
C. OTHERS	**24,353,175**	**-**	**24,353,175**	**590,236**	**526,902**
TOTAL	**55,106,356**	**1,090,709**	**54,015,647**	**781,068**	**705,926**

STATEMENTS OF CONSOLIDATED CASH FLOWS
For the periods ended on 30 September 2019 and 2018
(In million Rupiah)

ACCOUNTS	30 Sep 2019 Unaudited	30 Sep 2018 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipt from interest	11,227,351	8,095,793
Receipt from sharia income	3,209,213	2,500,324
Interest expense	(6,015,320)	(2,943,451)
Sharia profit sharing	(380,709)	(262,171)
Other operating income	1,142,240	457,666
Recovery from written-off loan	69,196	74,459
Payment of personnel expenses	(2,638,941)	(2,169,269)
Other operating expenses	(2,270,703)	(1,727,667)
Other payment	(2,233)	(24,595)
Corporate income tax paid	(1,059,318)	(500,993)
Cash flows before changes in operating assets and liabilities	**3,280,776**	**3,500,096**
(Increase)/decrease in operating assets:		
Placements with Bank Indonesia and other banks - with maturity more than 3 months	(2,210,000)	(385,000)
Securities purchased under resale agreement (reverse repo)	1,591,672	(3,204,193)
Loans	(3,519,520)	(2,214,531)
Sharia financing/receivables	(1,793,213)	(1,064,880)
Derivative receivables	5,330	(8,659)
Acceptance receivables	(375,449)	-
Increase/(decrease) in operating liabilities and temporary syirkah funds:		
Deposits from customers	(3,991,351)	1,606,293
Deposits from sharia customers	222,249	220,271
Deposits from other banks	(217,480)	(531,753)
Derivative payables	(411,710)	1,572
Acceptance payables	257,854	-
Temporary Syirkah Funds:		
Mudharabah saving deposits	(37,800)	14,710
Mudharabah time deposits	1,228,850	472,414
Net cash flows used in operating activities	**(5,969,792)**	**(1,593,660)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of marketable securities	(39,371,074)	(16,620,255)
Proceeds from disposal of marketable securities	40,153,137	17,039,198
Purchase of fixed assets	(225,241)	(296,107)
Purchase of intangible assets	(281,597)	(298,677)
Cash and cash equivalents transfer due to merger	11,289,137	-
Proceeds from sale of fixed assets	5,082	2,548
Net cash flows provided from/(used in) investing activities	**11,569,444**	**(173,293)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of securities issued	(300,000)	(750,000)
Proceeds from borrowings	123,650,899	7,690,476
Installment payment and settlement of borrowings	(129,877,959)	(7,677,418)
Borrowing transaction cost	(513)	(9,622)
Securities issuance cost		
- Payments of dividends	-	(574,509)
Proceed from shares issued	882	27,924
Proceeds from subordinated loan	96,787	-
Fund received by Subsidiary of initial public offering	-	735,020
Consideration paid to non-controlling interest	-	(550,045)
Net cash flows used in financing activities	**(6,429,904)**	**(1,108,174)**
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(830,252)**	**(2,875,127)**
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	**31,228**	**3,697**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	**20,424,211**	**14,917,417**
CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	**19,625,187**	**12,045,987**
SUPPLEMENTAL CASH FLOW INFORMATION:		
ACTIVITIES NOT AFFECTING CASH FLOW		
Issuance of shares in relation with merger	9,754,134	-
Share-based payment reserves	38,136	24,049
Acquisition of fixed assets still unpaid	(1,124)	(324)
Cash and cash equivalents at the end of period consist of:		
Cash	1,840,118	1,542,509
Current account with Bank Indonesia	9,458,173	4,518,915
Current account with other banks	726,736	912,455
Placement with Bank Indonesia and other banks- with maturity of 3 months or less	5,809,670	3,871,563
Marketable securities - with maturity of 3 months or less	1,790,490	1,200,545
Total cash and cash equivalents	**19,625,187**	**12,045,987**

CAPITAL ADEQUACY RATIO
As of 30 September 2019 and 2018
(In million Rupiah)

ACCOUNTS	30 Sep 2019 Unaudited BANK	30 Sep 2019 Unaudited CONSOLIDATED	30 Sep 2018 Unaudited BANK	30 Sep 2018 Unaudited CONSOLIDATED
I. Core Capital (Tier 1)	**23,852,616**	**27,290,954**	**13,587,623**	**16,199,814**
1. Common Equity Tier 1 (CET 1)	**23,852,616**	**27,290,954**	**13,587,623**	**16,199,814**
1.1 Paid in capital (less Treasury stock)	**161,075**	**161,075**	**115,115**	**115,115**
1.2 Disclosed reserves	**25,905,181**	**28,331,770**	**15,561,132**	**17,066,173**
1.2.1 Additional Factor	27,066,921	29,350,773	15,838,032	17,254,677
1.2.1.1 Other comprehensive income	817,558	821,307	722,232	729,048
1.2.1.1.1 Excess differences arising from translation of financial statement	-	-	-	-
1.2.1.1.2 Potential gains of the increase in the fair value of available for sale financial assets	19,672	19,754	1,450	4,599
1.2.1.1.3 Fixed asset revaluation	797,886	801,553	720,782	724,449
1.2.1.2 Other disclosed reserves	26,249,363	28,529,466	15,115,800	16,525,629
1.2.1.2.1 Agio	10,907,715	10,907,715	1,196,596	1,196,596
1.2.1.2.2. General reserves	23,361	44,361	23,361	30,361
1.2.1.2.3 Previous years profit	14,054,912	15,630,583	12,762,339	13,676,292
1.2.1.2.4 Current year profit	1,263,375	1,946,807	1,133,504	1,622,380
1.2.1.2.5 Capital paid in advance	-	-	-	-
1.2.1.2.6 Others	-	-	-	-
1.2.2 Deduction Factor	(1,161,740)	(1,019,003)	(276,900)	(188,504)
1.2.2.1 Other comprehensive income	-	-	(433)	(433)
1.2.2.1.1 Excess differences less from translation of financial statement	-	-	-	-
1.2.2.1.2 Potential loss of the decrease in the fair value of available for sale financial assets	-	-	(433)	(433)
1.2.2.2 Other disclosed reserve	(1,161,740)	(1,019,003)	(276,467)	(188,071)
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous years loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Differences between required provision and allowance for impairment losses of earning assets	(1,161,740)	(1,019,003)	(276,467)	(187,902)
1.2.2.2.5 Negative differences on adjustment of fair value on financial instrument in the Trading Book	-	-	-	-
1.2.2.2.6 Required provision on non-productive assets	-	-	-	(169)
1.2.2.2.7 Others	-	-	-	-
1.3 Non-Controlling Interests that can be calculated	**-**	**-**	**-**	**-**
1.4 Deduction factor to common equity tier 1 (CET 1)	**(2,213,640)**	**(1,201,891)**	**(2,088,624)**	**(981,474)**
1.4.1 Deferred tax calculation	-	(143,026)	-	(75,675)
1.4.2 Goodwill	-	(61,116)	-	(61,116)
1.4.3 Other intangible assets	(932,919)	(997,749)	(806,290)	(844,683)
1.4.4 Investment that can be calculated as deduction factor	(1,280,721)	-	(1,282,334)	-
1.4.5 Shortage of capital on insurance subsidiary company	-	-	-	-
1.4.6 Securitization exposures	-	-	-	-
1.4.7 Other deduction factor to common equity tier 1	-	-	-	-
1.4.7.1 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
1.4.7.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
2. Additional Tier 1 (AT 1)	**-**	**-**	**-**	**-**
2.1 The instrument meets the requirements of AT 1	-	-	-	-
2.2 Agio / Disagio	-	-	-	-
2.3 Deduction Factors : Investment in AT1 and/or Tier 2 instruments with other Bank	-	-	-	-
2.3.1 Placement of funds in instruments AT 1 and/or Tier 2 other banks	-	-	-	-
2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
II. Supplementary Capital (Tier 2)	**7,610,360**	**7,687,752**	**556,042**	**625,024**
1. Capital instrument in form of shares or others which are qualified Tier 2 requirements	6,174,825	6,174,825	-	-
2. Agio/disagio	-	-	-	-
3. General required provision of earning assets (maximum 1.25% of RWA)	1,435,535	1,512,927	556,042	625,024
4. Deduction factor to supplementary capital	-	-	-	-
4.1 Sinking Fund	-	-	-	-
4.2 Placement of funds in instruments AT 1 and / or Tier 2 other banks	-	-	-	-
4.3 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
Total Capital	**31,462,976**	**34,978,706**	**14,143,665**	**16,824,838**

	30 Sep 2019 Unaudited BANK	30 Sep 2019 Unaudited CONSOLIDATED	30 Sep 2018 Unaudited BANK	30 Sep 2018 Unaudited CONSOLIDATED	DESCRIPTION	30 Sep 2019 Unaudited BANK	30 Sep 2019 Unaudited CONSOLIDATED	30 Sep 2018 Unaudited BANK	30 Sep 2018 Unaudited CONSOLIDATED
RISK WEIGHTED ASSET (RWA)					**CAR RATIO**				
RWA CREDIT RISK	117,509,232	124,480,914	44,418,088	49,947,536	**CET1 Ratio (%)**	18.12%	19.04%	23.34%	24.05%
RWA MARKET RISK	429,877	429,877	85,458	85,458	**Tier 1 Ratio (%)**	18.12%	19.04%	23.34%	24.05%
RWA OPERATIONAL RISK	13,676,076	18,411,994	13,704,539	17,334,694	**Tier 2 Ratio (%)**	5.78%	5.36%	0.96%	0.93%
TOTAL RWA	131,615,185	143,322,785	58,208,085	67,367,688	**CAR Ratio (%)**	23.91%	24.41%	24.30%	24.97%
CAR RATIO BASED ON RISK PROFILE (%)	9.31%	9.30%	9.27%	9.26%	**CET 1 for BUFFER (%)**	12.12%	13.04%	15.03%	15.71%
CAR ALLOCATION BASED ON RISK PROFILE					**BUFFER PERCENTAGE SHOULD BE FULFILLED BY BANK (%)**				
From CET 1	6.00%	6.00%	8.31%	8.33%	**Capital Conservation Buffer (%)**	2.500%	2.500%	1.875%	1.875%
From AT1	0.00%	0.00%	0.00%	0.00%	**Countercyclical Buffer (%)**	0.000%	0.000%	0.000%	0.000%
From Tier 2	3.31%	3.30%	0.96%	0.93%	**Capital Surcharge for Systemic Bank (%)**	1.000%	1.000%	0.000%	0.000%

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
As of 30 September 2019 and 2018
(In million Rupiah)

ACCOUNTS	BANK 30 Sep 2019 Unaudited	BANK 31 Dec 2018 Audited	CONSOLIDATED 30 Sep 2019 Unaudited	CONSOLIDATED 31 Dec 2018 Audited
I. COMMITMENT RECEIVABLES	**38,058,810**	**4,961,100**	**38,058,810**	**4,961,100**
1. Unused borrowing facilities	7,430,335	-	7,430,335	-
a. Rupiah	1,000,000	-	1,000,000	-
b. Foreign currencies	6,430,335	-	6,430,335	-
2. Outstanding spot and derivative purchased	30,628,475	4,961,100	30,628,475	4,961,100
3. Others	-	-	-	-
II. COMMITMENT LIABILITIES	**120,451,809**	**6,160,762**	**120,476,809**	**6,160,762**
1. Unused loans facilities granted to customers	89,085,449	6,107,909	89,110,449	6,107,909
a. State-owned enterprises (BUMN)	5,573,222	75,000	5,598,222	75,000
i. Committed	1,460,087	-	1,460,087	-
- Rupiah	378,100	-	378,100	-
- Foreign currencies	1,081,987	-	1,081,987	-
ii. Uncommitted	4,113,135	75,000	4,138,135	75,000
- Rupiah	1,471,959	75,000	1,496,959	75,000
- Foreign currencies	2,641,176	-	2,641,176	-
b. Others	83,512,227	6,032,909	83,512,227	6,032,909
i. Committed	9,046,898	-	9,046,898	-
ii. Uncommitted	74,465,329	6,032,909	74,465,329	6,032,909
2. Unused loans facilities granted to other banks	63,212	52,853	63,212	52,853
a. Committed	-	-	-	-
i. Rupiah	-	-	-	-
ii. Foreign currencies	-	-	-	-
b. Uncommitted	63,212	52,853	63,212	52,853
i. Rupiah	63,212	52,853	63,212	52,853
ii. Foreign currencies	-	-	-	-
3. Outstanding irrevocable L/C	1,016,113	-	1,016,113	-
a. Foreign L/C	405,315	-	405,315	-
b. Local L/C	610,798	-	610,798	-
4. Outstanding spot and derivative sold	30,287,035	-	30,287,035	-
5. Others	-	-	-	-
III. CONTINGENT RECEIVABLES	**19,915,380**	**73,753**	**19,932,238**	**88,467**
1. Guarantees received	19,835,211	2,157	19,835,211	2,157
a. Rupiah	8,327,420	-	8,327,420	-
b. Foreign currencies	11,507,791	2,157	11,507,791	2,157
2. Interest on non-performing loan	80,169	71,596	97,027	86,310
a. Loan interest	80,169	71,596	97,027	86,310
b. Other interest	-	-	-	-
3. Others	-	-	-	-
IV. CONTINGENT LIABILITIES	**8,421,940**	**107,719**	**8,421,940**	**107,719**
1. Guarantees issued	8,421,940	107,719	8,421,940	107,719
a. Rupiah	4,049,524	107,719	4,049,524	107,719
b. Foreign currencies	4,372,416	-	4,372,416	-
2. Others	-	-	-	-

MANAGEMENT
As of 30 September 2019

BOARD OF COMMISSIONERS
- President Commissioner (Independent) : Mari Elka Pangestu
- Vice President Commissioner : Chow Ying Hoong
- Commissioner : Takeshi Kimoto
- Commissioner (Independent) : Ninik Herlani Masli Ridhwan
- Commissioner (Independent) : Irwan Mahjudin Habsjah

BOARD OF DIRECTORS
- President Director : Ongki Wanadjati Dana
- Deputy President Director : Kazuhisa Miyagawa
- Compliance Director (Independent) : Dini Herdini
- Director : Yasuhiro Daikoku
- Director : Henoch Munandar
- Director : Adrianus Dani Prabawa
- Director : Hiromichi Kubo
- Director : Merisa Darwis
- Director : Hanna Tantani

SHAREHOLDERS
As of 30 September 2019

Ultimate Shareholder:

Ultimate Shareholder: Sumitomo Mitsui Financial Group through Sumitomo Mitsui Banking Corporation: 92.43%

Non-controlling shareholder through capital market (> 5%) :

None

Non-controlling shareholder not through capital market (> 5%) :

None

Jakarta, 24 October 2019
PT Bank BTPN Tbk
Board of Directors
S.E. & O.

Ongki Wanadjati Dana
President Director

Merisa Darwis
Director

Notes:
1 Presentation of the above Published Financial Statements as of and for the nine months period ended on 30 September 2019 and 2018 are derived from the Consolidated Financial Statements of PT Bank BTPN Tbk and Subsidiary and Consolidated Financial Statements of PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary, respectively which were unaudited and the Published Financial Statements for the year ended on 31 December 2018 was derived from the audited Consolidated Financial Statements of PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary.
2 The published financial statement above is adjusted in order to meet:
a) Financial Services Authority Regulation No. 32/POJK.03/2016 dated 8 August 8 2016 regarding amendments to the Regulation of the Financial Services Authority No. 6/POJK.03/2015 regarding Transparancy and Publication of Bank's Financial Statements;
b) Financial Services Authority Circular Letter No. 43/SEOJK.03/2016 dated 28 September 2016 regarding Transparancy and Publication of Conventional Bank;
c) Capital Market Supervisory Agency Regulation Number X.K.2 Attachment Decision of Chairman of Capital market Supervisory Agency No: Kep-346/BL/2011 dated 5 July 2011 concerning Submission of periodic Financial Statements;
d) Financial Services Authority Regulation No. 75 /POJK.04/2017 dated 21 Desember 2017 regarding the Responsibility of the Board of Directors of the Financial Statements.
3. For comparative purposes several accounts in the financial information for the date and the nine months period ended on 30 September 2018 have been reclasified to conform with the presentation of consolidated financial information for the date and the nine months period ended 30 September 2019.
4. Based on the resolution of Extraordinary General Meeting of Shareholders dated 5 October 2018 as stipulated into Deed of Minutes of Extraordinary General Meeting of Shareholders No. 09 dated 5 October 2018 made by Ashoya Ratam, SH, MKn, Notary in Administrative City of South Jakarta, it has been approved the Proposed Merger of the PT Bank Sumitomo Mitsui Indonesia ("SMBCI") and PT Bank Tabungan Pensiunan Nasional Tbk ("BTPN"), whereby SMBCI acted as the Merging Bank and BTPN acted as the Merger-Recipient Bank or surviving bank, effective since all the required approval being obtained ("Effective Merger Date"). The Effective Merger Date is determined at 1 February 2019, after obtaining among other approvals from (i) Financial Services Authority (OJK) through Decree of the Board of Commissioners of the Financial Services Authority (OJK) through letter Number 35/KDK.03/2018 dated 20 December 2018 regarding the Merger License of the PT Bank Sumitomo Mitsui Indonesia into PT Bank Tabungan Pensiunan Nasional Tbk, and (ii) Minister for Law and Human Rights of the Republic of Indonesia Directorate of Administration of General Law by Letter dated 22 January 2019 Number AHU-0006169.AH.01.10.Year 2019 and Letter dated 22 January 2019 Number AHU-AH.01.03-0044411 as well as letter dated 22 January 2019 Number AHU-AH.01.100006176. As of the Effective Merger Date, the Surviving Bank changed its name into PT Bank BTPN Tbk.
5. Main foreign exchange rates: 30 September 2019: 1 USD = Rp 14,195.00; 31 December 2018: 1 USD = Rp 14,380.00; 30 September 2018: 1 USD = Rp 14,902.50.