CONSOLIDATED FINANCIAL STATEMENTS PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary 30 SEPTEMBER 2014, 2013 AND 31 DECEMBER 2013

(In million Rupiah)

bank bank

STATEMENTS OF FINANCIAL POSITION As at 30 September 2014 and 31 December 2013 STATEMENTS OF COMPREHENSIVE INCOME **EARNING ASSETS QUALITY AND OTHER INFORMATION** (In million Rupiah, unless otherwise Stated) **ACCOUNTS** ACCOUNTS 30 Sep 2014 31 Dec 2013 30 Sep 2014 31 Dec 2013 30 Sep 2014 | 30 Sep 2013 | 30 Sep 2014 | 30 Sep 2013 **ACCOUNTS** 30 Sep 2014 (Unaudited) 30 Sep 2013 (Unaudited ASSETS OPERATING INCOME AND EXPENSES I. RELATED PARTIES 1.091.721 1.102.840 1.179.709 1.102.840 A. Interest Income and Expenses Placements with other banks Placements with Bank Indonesia 8.734.282 8.349.649 8.734.282 Interest Income 8.918.371 8.048.507 9.178.849 8.048.507 a. Rupiah Placements with other banks 673,042 592,228 1.050.38 592,228 b. Foreign currencies
 Spot and derivative receivables 8,918,37 Spot and derivative receivables 3,385,044 2,912,858 3.385.04 2,912,858 b. Foreign currencies . Rupiah . Foreign currencie . Measured at fair value through profit/loss Interest Expenses 3.905.719 2.772.636 3.948.096 2.772.636 802.008 482.635 802.00 482.635 D. Available for sale
 C. Held to maturity
 d. Loans and receivables
 Securities sold under repurchase agreements (Repo)
 Claims from securities purchased under resale
 agreements (Reverse Repo)
 Acceptance receivables
 Loans: Marketable securities b. Foreign currencies a. Rupiah Net Interest Income 5,012,652 5,275,87 5,230,753 5,275,871 . Foreign currencies securities sold under repurchase B. Other Operating Income and Expenses Other Operating Income agreements (Repo) 3,305,480 7,424,681 3,305,48 7,424,68 543,95 275,61 559,99 Increase in fair value of financial assets (mark to market 48,861,872 44,751,099 48,861,87 44,751,09 pans:

Measured at fair value through profit/loss
Available for sale
Held to maturity
Logge and receivables b. Foreign currencies Marketable securities Claims on securities purchased under resale i. Loans agreements (Reverse Repo) iii. Spot and derivatives . Rupiah . Foreign currencies 44,751,099 1,354,338 iv. Other financial assets 48,861,872 . Decrease in fair value of financial liabilities (mark to market) Sharia financing 2,273,07 600,022 489,306 Gain from sale of financial assets Investments 486,446 Allowance for impairment losses on financial assets -/-486,446 534,429 a. Micro, Small and Medium Enterprises (UMKM) a. Marketable securities i. Loans 489,306 534,429 486,446 486,446 ii. Foreign currencies Non-Micro, Small and Medium Enterprises (UMKM) iii. Other financial assets . Others Realized gain from spot and derivative transaction 310,396 393,937 264,205 Intangible assets 264,205 Dividend Accumulated amortization of intangible assets -/-143,21 33,076 33,07 Property, plant and equipment 1,332,797 742,928 1,429,056 1,481,649 757,925 1,429,056 Gain from investment under equity method . Rupiah 35,333 35,333 Accumulated depreciation of property, plant and equipment -/ 673,952 4,789 190 715 81.179 187 671 ii. Foreign currencies 81.17 Non-productive assets: 621 5,202 4,789 Restructured loans Reversal in allowance for impairment losses 6,39 a. Abandoned properties Other income 352,223 194,434 365,925 194,434 5,015 Foreclosed asset 434 181 4,709 4,709 72 . Foreign currencie 3,674,993 3,298,328 3,853,921 Other Operating Expenses Suspense accounts 17,351 16,958 16,958 17,35 Property loans Decrease in fair value of financial assets (mark to marke Internarian assets
 Conducting operational activities in Indonesia
 Conducting operational activities outside Indonesia
 Allowance for impairment losses on non - productive asset
 Leased receivables
 Deferred tax assets i. Marketable securities . Temporary equity investment ii. Loans nent and contingencies ii. Spot and derivatives Foreign currencies 61,773 2,290,065 67.445 iv. Other financial assets 63.497 2,780,205 Increase in fair value of financial liabilities (mark to market) Losses from sale of financial assets II. NON-RELATED PARTIES OTAL ASSETS 68,544,284 69,664,873 71,698,106 69,664,873 Marketable securities LIABILITIES & EQUITY i. Loans LIABILITIES iii. Other financial assets b. Foreign currencies 318.888 610.405 318.888 610.40 Realized losses from spot and derivative transactions Demand deposits
Saving deposits
Time deposits
Revenue sharing investment funds
Liabilities to Bank Indonesia
Liabilities to other banks
Spot and derivative payables
Securities sold under repurchase agreements (Repo)
Acceptance liabilities Spot and derivative receivables Impairment losses on financial assets 414,048 598,764 592,17 414.048 Marketable securities iii. Sharia financing a. Rupiah 3,385,04 3,385,04 1,910,20 1,910,20 120,24 21,44 9,385 23.141 9,385 127,599 16,048 iv. Other financial assets b. Foreign currencies Securities sold under repurchase Losses related to operational risks 10,261 13,984 10,262 13,984 areements (Repo) . Losses from investment under equity method Marketable securities issued Commissions/provisions/fees and administration 10,121 22,531 22,531 10,121 Borrowings:
a. Subordinated loans
b. Other borrowings Losses from decrease in value of non-financial assets 961 1,569,480 Claims on securities purchased under resale Personnel expenses 1,388,099 agreements (Reverse Repo) Promotion expenses 148,20 107,676 152,234 107,676 Margin deposits Rupiah 3,305,480 3,305,480 3,627,406 3,627,40 1.252.687 1.182.058 1.302.833 182.058 Interbranch liabilities . Foreign currencies Net Other Operating Expenses (3,022,715) (3,131,037) . Conducting operational activities in Indonesia (3,293,927 (3,022,715)b. Conducting operational activities outside Indonesia NET OPERATING INCOME 1,881,615 2,253,156 1,936,826 2,253,156 Deferred tax liabilities NON-OPERATING INCOME AND EXPENSES Other liabilities 1,111,412 1,200,162 1,219,413 1,200,162 49,626 9,522,322 9,166,147 8,749,650 501,231 90,204 131,611 8,487,898 481,483 65,042 94,795 36,929 i. Rupiah Loss from sale of fixed assets and equipments Profit sharing investment funds TOTAL LIABILITIES (8,348 (726 (8,348 (726 ii. Foreign currencies 57,204,990 59,757,008 60,085,91 59,757,008 Gain/(loss) on adjustments of foreign exchange translation EQUITY
Issued and fully paid-in capital
a. Authorized capital
b. Unpaid capital -/c. Treasury stock -/Additional paid-in capital:
a. Anin. Non-Micro, Small and Medium (6,455 (2,979 Enterprises (UMKM) **NET NON OPERATING EXPENSE** (7,744)(7,181)(11,327)(7,181)38,705,10 482,03 36,371 28,519 39,304,21 5,578,99 440,435 24,602 35,137 25,883 INCOME BEFORE TAX FOR THE CURRENT PERIOD 1,873,871 2,245,975 1.925.499 2,245,975 ii. Foreign currencies Restructured loans (556.979 (556.979) a. Estimated current year tax (502,421 (488,44 i. Rupiah 777,099 257,82 42,446 49,609 17,664 1,144,639 492,812 173,560 22,308 33,113 10,913 732,70 ii. Foreign currencies Property loans b. Deferred tax income/(expenses) 1,938 (16.507 3,834 (16,507 Agio
Disagio -/Capital contribution NET INCOME FOR THE CURRENT PERIOD AFTER TAX 1,387,368 1,672,489 1,426,912 252,772 600,022 197.575 3,895 327 6,484 208,482 4.584 OTHER COMPREHENSIVE INCOME/(LOSS) Capital paid in advance Others . Foreign exchange translation adjustment Temporary equity investment 86,315 42,895 (118) 86,315 42,895 ncial state mmitment and contingencies Other comprehensive income/(expense) 1,687,233 234,75 (118)a. Rupiah 1,687,23 234,675 Gain from changes in the value of marketable securities a. Foreign exchange translation adjustment of Foreign currencies available for sale 855 59 855 59 financial statements 4,879 5,09 Cash flow hedging
Gain from fixed assets revaluation Gain/(loss) from changes in the value of marketable III. OTHER INFORMATION 523 (118)523 (118) securities - available for sale Cash flow hedging
Differences arising from fixed assets revaluation
Other comprehensive income from associate entity e. Other comprehensive income from associate entity Value of Bank's assets pledged as collateral Gain/(loss) from actuarial defined benefit program. Income tax related to other comprehensive incom To Bank Indonesia (214) (214) (12 Gain/(loss) from actuarial defined benefit program Total allowance for impairment losses on Others Income tax related to other comprehensive income 489,306 436.82 Other comprehensive income of the current financial assets

Total required provision for possible losses on period - net of tax
TOTAL COMPREHENSIVE INCOME OF THE CURRENT 641 47 641 Difference in quasi reorganization earning asset
Percentage of Micro, Small and Medium
Enterprises (UMKM) loans to total loans
Percentage of Micro and Small 732.479 638.47 Difference in restructuring of entities under common control Other Equity PERIOD AFTER TAX 1,388,009 1,672,536 1,427,553 1,672,536 19.499 20.239 Total net income attributable to: EQUITY HOLDERS eserves: ... General reserves b. Statutory reserve 23,361 23,361 23,361 23,361 23,36 Enterprises (UMK) loans to total loans NON-CONTROLLING INTERESTS 10,374 8,295,536 6,164,435 2,131,101 9,712,074 8,295,534 1,416,534 8,295,536 6,164,435 2,131,101 9,682,904 8,295,536 1,387,368 Percentage of UMKM debtors to total debtors 11.24% 51.849 TOTAL NET INCOME IN CURRENT PERIOD 1.387.368 1.672.489 1.426.912 1.672.489 rcentage of UMK debtors to total debtors 9.24% 1,417,179 TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT **EQUITY HOLDERS** 1,388,009 1,672,536 1,672,53 Channeling loans
Distribution of Mudharabah Muqayyadah funds 36,07 34,58 NON-CONTROLLING INTERESTS 10.374 11,368,464 9,907,865 11,339,294 9,907,865 TOTAL NET INCOME IN CURRENT PERIOD 1,672,536 1,427,553 ,558,651 1,094,767 Earning assets written-off 243,72 PROFIT/(LOSS) TRANSFERRED TO HEAD OFFICE d. Recovery of earning assets written-off 536,256 421,97 TOTAL EQUITY 11,339,294 9,907,865 11,612,192 9,907,86 Write-off on earning assets with elimination DIVIDEND TOTAL LIABILITIES AND EQUITY 68,544,284 69,664,873 71,698,106 69,664,873 EARNING PER SHARE (FULL AMOUNT) of right to collect 586,100 **ALLOWANCE FOR IMPAIRMENT LOSSES** STATEMENTS OF COMMITMENTS AND CONTINGENCIES **CAPITAL ADEQUACY RATIO** As at 30 September 2014 and 2013 (In million Rupiah) As at 30 September 2014 and 2013 As at 30 September 2014 and 31 December 2013 (In million Rupiah) 30 Sep 2014 30 Sep 2013 30 Sep 2014 | 31 Dec 2013 | 30 Sep 2014 | 31 Dec 2013 | Unaudited | Audited **ACCOUNTS ACCOUNTS** L CAPITAL COMPONENT I. COMMITMENT RECEIVABLES Placements with other banks
Spot and derivative receivable 4,947 6,731 A. Core Capital 9,996,229 10,262,252 8,347,730 8,347,730 1. Paid in capita 116,806 116,806 116,806 116,806 a. Rupiah Securities sold under repurchase agreements (Repo) b. Foreign currencies 2. Disclosed reserves 10,179,423 10,206,562 8,230,924 8,230,924 Claims on securities purchased under resale agreements (Reverse Repo) Outstanding spot and derivative purchased 10,436,662 8,432,614 Others 445,016 188,485 a. Agio 1,429,385 1,429,385 1,429,385 1,429,385 478,675 239,67 436,821 b. Capital contribution II. COMMITMENT LIABILITIES 1,689,106 883,317 1,687,233 883,317 23,36 Temporary equity investment 23,361 23,361 23,361 c. General reserves Unused loans facilities granted to customers 10. Commitment and contingencies d. Statutory reserves a. State-owned enterprises (BUMN) e. Previous years profit which can be **CONSOLIDATED STATEMENTS OF CASH FLOWS** i. Committed 8.233.977 For the period ended 30 September 2014 and 2013 f. Current year profit which can be As at 30 September 2014 and 2013 Foreign currencies 692,715 703,870 836,244 836,244 calculated into capital (50%) 30 Sep 2014 30 Sep 2013 Unaudited 30 Sep 2014 30 Sep 2013 Unaudited g. Excess differences arising from translation RATIOS (%) **ACCOUNTS** - Rupiah Foreign currencies h. Capital paid in advance Performance Ratios (Consolidated) Cash flows from operating activities 883,317 b. Others 1,636,166 883,317 1,638,039 Issued warrant (50%) Capital Adequacy Ratio (CAR) 23.58% 22.82% Interest received 9,171,566 7,987,432 j. Stock option issued related to share-based i. Committed 80.000 Non-performing earning assets and non-earning assets to total earning assets and non-earning assets 506,864 275,613 Fee and commission income 883,289 ii. Uncommitted 1,556,166 1,558,039 compensation program (50%) 43,158 43,158 13,871 13,871 (3,876,938 (2,755,056) Payment of interest Unused loans facilities granted to other banks Non-performing earning assets to total earning assets 0.66% 0.49% 2.2. Deduction factors 243,173 230,100 201,690 201,690 Loan recoveries 113.855 106.679 Allowance for impairment losses on financial assets a. Disagiob. Previous years losses which can be 0.86% 0.81% (1,678,975 Payment of personnel expenses (1,738,882)i. Rupiah Non-Performing Loans (NPL) - gross (1,351,230) (1,142,163) . Foreign currencies 0.62% Other operating expenses calculated into capital (100%) Non-Performing Loans (NPL) - net 0.44% 0.37% Non-operating income 37,69 23,213 c. Current year loss which can be b. Uncommitted 51,067 51,067 Return on Assets (ROA) 3.69% 4.82% i. Rupiah (23,976 (6,505 calculated into capital (100%) Non-operating expense 18.96% Return on Equity (ROE) d. Shortage differences arising from translati ii. Foreign currencies Corporate income tax paid (692,089) (507,441) 11.44% Outstanding irrevocable L/C Net Interest Margin (NIM) 12.91% of financial statement Operating Expenses to Operating Revenues 80.11% 72.93% Cash flows before changes in operating assets a. Foreign L/C e. Other comprehensive income: losses Loan to Deposit Ratio (LDR) from equity investment for available b. Local L/C 2,146,86 2,302,79 Performance Ratios (Bank) Outstanding spot and derivative sold for sale category Decrease/(increase) in operating assets and liabilities 23.45% 22.82% f Differences between allowance for possible Capital Adequacy Ratio (CAR) 5. Others Non-performing earning assets and non-earning assets to total earning assets and non-earning assets Placements with Bank Indonesia and other bankslosses and allowance for impairment losses III. CONTINGENT RECEIVABLES 49,480 40,396 50,510 40,396 (20,627 (42,911) 201,657 201,657 with maturity more than 3 months of earning assets 243,173 229,369 Non-performing earning assets to total earning assets 0.65% 0.49% Marketable securities-with maturity more than 3 months g. Allowance for possible losses on Guarantees received Allowance for impairment losses on financial assets Securities purchased under resale agreement 731 non-productive assets 0.82% 0.75% h. Negative differences on adjustment b. Foreign currencies Non-Performing Loans (NPL) - gross (Reverse Repo) 4,119,201 (2.059.984) 0.62% 0.80% of fair value on financial instrument in Interest on non-performing loar 49 480 40.396 50.510 40.396 (5,505,109) (6,928,136) Non-Performing Loans (NPL) - net 0.44% 0.37% Loans the trading book a. Loan interest 49,480 40,396 50,510 40,396 4.82% 27.85% Return on Assets (ROA) 3.65% Other assets (354,245 (217,878 3. Innovative capital b. Other interest Return on Equity (ROE) Liabilities due immediately 34,472 3.650 3.1. Subordinated securities Others Net Interest Margin (NIM) 11.22% 12.91% Deposits from customers 232,191 3.961.589 (perpetual non cumulative) Operating Expenses to Operating Revenues 80.11% 72.93% IV. CONTINGENT LIABILITIES 3.2. Subordinated loans (perpetual non cumulative Deposits from other banks 104,520 (5,810) Guarantees issued 3.3. Other innovative capital instruments 40,13 (10,936) Compliance Ratios (Bank) Tax payables a. Rupiah 300,000 61,116 4. Deduction factor to core capital 198,298 (97,368 b. Foreign currencies a. Percentage Violation of Legal Lending Limit 4.1. Goodwill 61,116 Related parties
 ii. Non-related parties Net cash flows provided from/(used in) operating activities 505,791 (3,600,120) 4.2. Other intangible assets 2. Others 300,000 4.3. Investments (50%) Cash flows from investing activities b. Percentage Lending in Excess of the Legal Lending Limit **BOARD OF COMMISSIONERS AND DIRECTORS** 4.4. Shortage of capital on insurance subsidiary Proceeds from sale of abandoned property company (50%) As of 30 September 2014 ii. Non-related parties Proceeds from sale of property plant and equipment 787 240 5. Minority interest Statutory Reserves Requirements **BOARD OF COMMISSIONERS** Purchase of property, plant equipment and intangible assets (331.850) (274,564) a. Rupiah 8.12% 8.10% 94.858 423.372 363.313 363.313 **Supplementary Capital** Payment of finance lease payables (7,764)(6,234) President Commissioner (Independent) Prof. DR. Dorodjatun Kuntjoro-Jakti Foreign currencie 1. Upper Tier-2 394,858 423,372 363.313 363,313 Independent Commissioner 3. Net Open Position Harry Hartono Net cash flows used in investing activities (277,751 Preferred stock (perpetual cumulative) Irwan Mahjudin Habsjah Independent Commissioner 1.2. Subordinated securities (perpetual cumulative **SPOT AND DERIVATIVE TRANSACTIONS** Cash flows from financing activities Commissioner Ranvir Dewan 1.3. Subordinated loans (perpetual cumulative) Ashish Jaiprakash Shastry Proceeds from borrowings 1.145.000 970,200 1.4. Mandatory convertible bond Commissioner Sunata Tjiterosampurno Installment payment and settlement of borrowings (1,128,347)(214,073) 1.5. Innovative capital which is not calculated Derivative Receivable and Payables Payment for due bonds payable (165,000) **BOARD OF DIRECTORS** TRANSACTION 1.6. Other instruments of upper Tier-2 capital 1,550,000 Proceeds from issuance of bonds payable President Director Jerry Ng 1.7. Fixed asset revaluation Bonds issuance cost (8.960 Deputy President Director Ongki Wanadjati Dana A. RELATED TO EXCHANGE RATE 1.8. General allowance for possible losses of Deputy President Director Diemi Suhenda Net cash flows (used in)/provided from financing activities (148,347) 1,582,167 earning assets (maximum 1.25% of RWA) 394.858 423,372 363,313 363,313 Director of Compliance and Corporate Secretary Anika Faisal Net increase/(decrease) in cash and cash equivalent 18,617 (2,295,704 Kharim Indra Gupta Siregai Director of Information Technology Option increase in equity investment fair value for Director of Operations Hadi Wibowo a. Put Cash and cash equivalent at the beginning of year 10,471,217 14,879,886 available for sale category (45%) Director of Finance Director of Pension Business Arief Harris Tandjung 2. Lower Tier-2 (maximum 50% of Core Capital) Asep Nurdin Alfallah Cash and cash equivalent at the end of period 10,489,834 12,584,182 Director of UMK Business Mulia Salim SwapOthers Activities not affecting cash flows 2.2. Allowed subordinated loans/bonds 2.3. Other lower Tier-2 instruments **SHAREHOLDERS B. RELATED TO INTEREST RATE** Total activities not affecting cash flows 43,420 27,742 3. Deduction factor to supplementary capita 300.000 1. Forward Ultimate Shareholder: Cash and cash equivalent at the end of period consist of: Ultimate Shareholders are Sumitomo Mitsui Financial Group through Sumitomo Mitsui Banking Corporation and 3.2. Shortfall on the capital of insurance David Bonderman through TPG Nusantara S.à r.l. 1,179,709 1,063,609 subsidiary (50%) Non-controlling shareholder through capital market (≥ 5%): Current account with Bank Indonesia 4,740,050 4,193,760 **Deduction Factor for Core Capital and** Future Current account with other banks 75,386 19,663 Supplementary Capital Securitization exposures Swap
 Swap
 Swap Non-controlling shareholder not through capital market (≥ 5%) Placement with Bank Indonesia and other banks-Additional Supplementary Capital (Tier-3) with maturity of 3 months or less 7.307.150 4,494,689 C. OTHERS Additional Supplementary Capital Allocated to 10,489,834 Total cash and cash equivalent Anticipate Market Risk Jakarta, 23 October 2014 II. TOTAL CORE AND SUPPLEMENTARY CAPITAL (A + B - C) | 10,091,087 | 10,685,624 | 8,711,043 | 8,711,043 PT Bank Tabungan Pensiunan Nasional Tbk The above Consolidated Financial Statements for the nine months period ended on 30 September 2014 and 2013 have been prepared based on the Consolidated Financial Statements of PT Bank Tabu TOTAL CORE CAPITAL, SUPPLEMENTARY CAPITAL AND Pensiuran Nasional Tok and Subdidiary which were unaudited and the Financial Statements for the year ended on 31 December 2013 have been prepared based on the Financial Statements of PT Bank Tabungar Pensiuran Nasional Tok and Subdidiary which were unaudited and the Financial Statements for the year ended on 31 December 2013 have been prepared based on the Financial Statements of PT Bank Tabungan Pensiuran Nasional Tok which were audited. The Board of Directors ADDITIONAL SUPPLEMENTARY CAPITAL ALLOCATED TO ANTICIPATE MARKET RISK (A + B - C + E) 10,091,087 10,685,624 8,711,043 8,711,043 The financial statements as at 30 September 2014 is a consolidated financial statements of PT Bank Tabungan Pensiunan Nasional Tbk and PT Bank Tabungan Pensiunan Nasional Tbk and PT Bank Tabungan Pensiunan Nasional Syariah is resulted from the conversion of PT Bank Sahabat Purba Danarta and spin off Sharia Business Unit PT Bank Tabungan Pensiunan Nasional Tbk on 14 July 2014. IV. RISK WEIGHTED ASSET (RWA) - CREDIT RISK 31,490,663 33,781,973 28,978,370 28,978,370 V. RISK WEIGHTED ASSET (RWA) - OPERATIONAL RISK 11,536,906 11,536,906 9,187,752 9,187,752 The financial information above is published in order to meet and in accordance with:

a) Regulation of Bank Indonesia No. 3/22/PBI/2001 dated 13 December 2001 as amended with Regulation of Bank Indonesia No. 14/14/PBI/2012 dated 18 October 2012 regarding Transparancy and VI. RISK WEIGHTED ASSET (RWA) - MARKET RISK VII. CAPITAL ADEQUACY RATIO FOR CREDIT RISK AND Publication of Bank's Financial Statements: b) The Circular Letter of Bank Indonesia No. 13/30/DPNP dated 14 December 2011, regarding third amendment of Bank Indonesia's Circular Letter No. 3/30/DPNP dated 14 December 2001 regarding OPERATIONAL RISK [II: (IV + V)] 23.45% 23.58% 22.82% 22.82%

VIII. CAPITAL ADEQUACY RATIO FOR CREDIT

RISK [III : (IV + V + VI)]

RISK, OPERATIONAL RISK AND MARKET

23.45%

23.58%

22.82%

22.82%

Quarterly and Monthly Published Financial Statements of Commercial Banks as well as certain Reports Submitted to Bank Indonesia:

consolidated financial information for the date and the nine months period ended 30 September 2014.

c) Decision of The Board of Directors of The Jakarta Stock Exchange Number: Kep-306/BEJ/07-2004 dated 19 July 2004 concerning rule number I-E concerning The Obligation of Information Submission.

4 For comparative purposes several accounts in the financial information for the date and the nine months period ended on 30 September 2013 have been reclasified to conform with the presentation of