

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Tabungan Pensiunan Nasional Tbk and Subsidiary

31 DECEMBER 2014 AND 2013

(In million Rupiah)



STATEMENTS OF FINANCIAL POSITION					STATEMENTS OF COMPREHENSIVE INCOME					EARNING ASSETS QUALITY AND OTHER INFORMATION											
As of 31 December 2014 and 2013					For the year ended 31 December 2014 and 2013					As of 31 December 2014 and 2013											
(In million Rupiah)					(In million Rupiah, unless otherwise stated)					(In million Rupiah, unless otherwise stated)											
ACCOUNTS	BANK		CONSOLIDATED		ACCOUNTS	BANK		CONSOLIDATED		ACCOUNTS	31 Dec 2014 (Audited)					31 Dec 2013 (Audited)					
	31 Dec 2014 Audited	31 Dec 2013 Audited	31 Dec 2014 Audited	31 Dec 2013 Audited		31 Dec 2014 Audited	31 Dec 2013 Audited	31 Dec 2014 Audited	31 Dec 2013 Audited		Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss
ASSETS																					
1. Cash	1,076,074	1,102,840	1,129,677	1,102,840	OPERATING INCOME AND EXPENSES					I. RELATED PARTIES											
2. Placements with Bank Indonesia	9,077,389	8,734,282	9,543,762	8,734,282	A. Interest Income and Expenses					1. Placements with other banks											
3. Placements with other banks	1,517,454	592,228	1,893,205	592,228	1. Interest Income					a. Rupiah											
4. Spot and derivative receivables	-	-	-	-	a. Rupiah					1. Placements with other banks											
5. Marketable securities	4,731,069	2,912,858	4,731,069	2,912,858	b. Foreign currencies					a. Rupiah											
a. Measured at fair value through profit/loss	-	-	-	-	2. Interest Expenses					b. Foreign currencies											
b. Available for sale	1,308,677	482,635	1,308,677	482,635	a. Rupiah					a. Rupiah											
c. Held to maturity	3,422,392	2,430,223	3,422,392	2,430,223	b. Foreign currencies					b. Foreign currencies											
6. Securities sold under repurchase agreements (Repo)	-	-	-	-	Net Interest Income					3. Marketable securities											
7. Claims from securities purchased under resale agreements (Reverse Repo)	2,388,561	7,424,681	2,388,561	7,424,681	1. Other Operating Income and Expenses					a. Rupiah											
8. Acceptance receivables	-	-	-	-	1. Other Operating Income					b. Foreign currencies											
9. Loans:	49,443,134	44,751,099	49,494,487	44,751,099	a. Increase in fair value of financial assets (mark to market)					4. Securities sold under repurchase agreements (Repo)											
a. Measured at fair value through profit/loss	-	-	-	-	i. Marketable securities					a. Rupiah											
b. Available for sale	49,443,134	44,751,099	49,494,487	44,751,099	ii. Loans					b. Foreign currencies											
c. Held to maturity	-	-	-	-	iii. Spot and derivative					5. Claims on securities purchased under resale agreements (Reverse Repo)											
d. Loans and receivables	-	-	-	-	iv. Other financial assets					a. Rupiah											
10. Sharia financing	600,022	1,354,338	2,499,087	1,354,338	b. Decrease in fair value of financial assets (mark to market)					b. Foreign currencies											
11. Investments	468,033	486,446	510,759	486,446	c. Gain from sale of financial assets					6. Acceptance receivables											
12. Allowance for impairment losses on financial assets -/-:	-	-	-	-	i. Marketable securities					7. Loans											
a. Marketable securities	-	-	-	-	ii. Loans					a. Micro, Small and Medium Enterprises (UMKM)											
b. Loans	-	-	-	-	iii. Other financial assets					i. Rupiah											
13. Intangible assets	355,813	264,205	434,513	264,205	d. Realized gain from spot and derivative transactions					ii. Foreign currencies											
14. Accumulated amortization of intangible assets -/-	155,603	96,965	158,203	96,965	e. Dividend					Non-Micro, Small and Medium Enterprises (UMKM)											
15. Property, plant and equipment	1,349,373	1,429,056	1,507,235	1,429,056	f. Gain from investment under equity method					a. Rupiah											
16. Accumulated depreciation of property, plant and equipment -/-	794,346	873,952	777,512	873,952	g. Losses from investment under equity method					b. Foreign currencies											
17. Non-productive assets:	207	4,789	4,220	4,789	h. Reversal in allowance for impairment losses					3. Restructured loans											
a. Abandoned properties	158	4,709	4,171	4,709	i. Other income					a. Rupiah											
b. Foreclosed assets	43	72	43	72	1. Other Operating Expenses					b. Foreign currencies											
c. Suspense accounts	6	8	6	8	a. Decrease in fair value of financial assets (mark to market)					8. Investments											
d. Interbranch assets	6	8	6	8	i. Marketable securities					9. Temporary equity investment											
- Conducting operational activities in Indonesia	-	-	-	-	ii. Loans					10. Commitment and contingencies											
- Conducting operational activities outside Indonesia	-	-	-	-	iii. Spot and derivative					a. Rupiah											
18. Allowance for impairment losses on non-productive assets -/-	-	-	-	-	iv. Other financial assets					b. Foreign currencies											
19. Leased receivables	-	-	-	-	c. Losses from sale of financial assets (mark to market)					11. Foreclosed assets											
20. Deferred tax assets	57,337	61,773	66,400	61,773	i. Marketable securities					1. Placements with other banks											
21. Other assets	2,643,598	2,289,656	2,769,973	2,289,656	ii. Loans					a. Rupiah											
TOTAL ASSETS	71,862,049	69,661,464	75,014,737	69,661,464	iii. Other financial assets					b. Foreign currencies											
LIABILITIES & EQUITY																					
LIABILITIES																					
1. Demand deposits	957,904	610,405	979,251	610,405	d. Realized losses from spot and derivative transactions					2. Spot and derivative receivables											
2. Saving deposits	6,419,825	6,465,360	6,917,490	6,465,360	e. Impairment losses on financial assets					a. Rupiah											
3. Time deposits	43,244,050	43,558,545	43,244,109	43,558,545	i. Marketable securities					b. Foreign currencies											
4. Revenue sharing investment funds	-	-	-	-	ii. Loans					3. Marketable securities											
5. Liabilities to Bank Indonesia	-	1,561,549	2,194,264	1,561,549	iii. Sharia financing					a. Rupiah											
6. Liabilities to other banks	8,188	16,048	99	16,048	iv. Other financial assets					b. Foreign currencies											
7. Spot and derivative payables	-	-	-	-	f. Losses related to operational risks					4. Securities sold under repurchase agreements (Repo)											
8. Securities sold under repurchase agreements (Repo)	-	-	-	-	g. Losses from investment under equity method					a. Rupiah											
9. Acceptance liabilities	-	-	-	-	h. Commissions/provisions/fees and administration					b. Foreign currencies											
10. Marketable securities issued	4,409,501	4,967,186	4,409,501	4,967,186	i. Losses from decrease in value of non-financial assets					5. Claims on securities purchased under resale agreements (Reverse Repo)											
11. Borrowings:	3,804,506	1,374,344	3,804,506	1,374,344	j. Personnel expenses					a. Rupiah											
a. Subordinated loans	-	-	-	-	k. Promotion expenses					b. Foreign currencies											
b. Other borrowings	3,804,506	1,374,344	3,804,506	1,374,344	l. Other expenses					6. Acceptance receivables											
12. Margin deposits	-	-	-	-	NET OPERATING INCOME					a. Micro, Small and Medium Enterprises (UMKM)											
13. Interbranch liabilities:	-	-	-	-	1. Loss from sale of fixed assets and equipments					i. Rupiah											
a. Conducting operational activities in Indonesia	-	-	-	-	2. Gain/loss in adjustments of foreign exchange translation					ii. Foreign currencies											
b. Conducting operational activities outside Indonesia	-	-	-	-	3. NET NON OPERATING EXPENSES					Non-Micro, Small and Medium Enterprises (UMKM)											
14. Deferred tax liabilities	-	-	-	-	INCOME BEFORE TAX FOR THE CURRENT YEAR					1. Placements with other banks											
15. Other liabilities	1,250,032	1,200,162	1,404,983	1,200,162	2,444,773					a. Rupiah											
16. Profit sharing investment funds	60,993,196	59,793,599	62,954,203	59,793,599	2,868,855					b. Foreign currencies											
TOTAL LIABILITIES	60,993,196	59,793,599	62,954,203	59,793,599	2,868,855					2. Spot and derivative receivables											
EQUITY																					
1. Issued and fully paid-in capital:																					
a. Authorized capital	150,000	150,000	150,000	150,000	NET INCOME BEFORE TAX FOR THE CURRENT YEAR					a. Rupiah											
b. Unpaid capital -/-	33,194	33,194	33,194	33,194	(629,951)					b. Foreign currencies											
c. Treasury stock -/-	-	-	-	-	(764,819)					3. Restructured loans											
17. Additional paid-in capital:	1,521,610	1,472,280	1,521,610	1,472,280	(656,391)					a. Rupiah											
a. Ago	1,429,385	1,429,385	1,429,385	1,429,385	(764,819)					b. Foreign currencies											
b. Current year	99,225	-	-	-	27,065					4. Property loans											
c. Capital contribution	-	-	-	-	(1,810,704)					a. Rupiah											
d. Capital paid in advance	-	-	-	-	2,131,101					b. Foreign currencies											
e. Others	-	-	-	-	1,869,031					8. Investments											
18. Other comprehensive income (expense):	92,225	42,895	92,225	42,895	(2,131,101)					9. Temporary equity investment											
a. Foreign exchange translation adjustment of financial statements	636	(118)	636	(118)	1,811,658					10. Commitment and contingencies											
b. Gain/(loss) from changes in the value of marketable securities - available for sale	836	(118)	836	(118)	2,131,039					a. Rupiah											
c. Cash flow hedging	-	-	-	-	1,853,976					b. Foreign currencies											
d. Differences arising from fixed assets revaluation	-	-	-	-	16,009					11. Foreclosed assets											
e. Other comprehensive income from associate entity	-	-	-	-	26					1. Value of Bank's assets pledged as collateral:											
f. Gain (loss) from actuarial defined benefit program	-	-	-	-	(318)					a. To Bank Indonesia											
g. Income tax related to other comprehensive income	-	-	-	-	26					b. To other parties											
h. Others	-	-	-	-	954					2. Total allowance for impairment losses on financial assets											
20. Difference in quasi reorganization	-	-	-	-	(62)					3. Total required provision for possible losses on earning asset											
21. Difference in restructuring of entities under common control	-	-	-	-	1,811,658					4. Percentage of Micro, Small and Medium Enterprises (UMKM) loans to total loans											
22. Other Equity	-	-	-	-	2,131,039					5. Percentage of Micro and Small Enterprises (UMK) loans to total debtors											
23. Reserves:	23,361	23,361	23,361	23,361	1,869,985					6. Percentage of UMK debtors to total debtors											
a. General reserves	23,361	23,361	23,361	23,361	1,810,704					7. Percentage of UMK debtors to total debtors											
b. Statutory reserves	-	-	-	-	1,810,704					8. Others											
24. Profit/loss:	10,106,240	8,295,536	10,148,558	8,295,536	1,810,704					a. Channelling loans											
a. Previous years	8,295,536	6,164,435	8,295,536	6,164,435	1,811,658					b. Distribution of Mudharabah Muqayyadah funds											
b. Current year	1,810,704	2,131,101	1,853,022	2,131,101	2,131,039					c. Earning assets written-off											
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT	11,768,853	9,907,865	11,811,171	9,907,865	2,131,039					d. Recover of earning assets written-off											
25. Non-controlling interest	-	-	-	-	310					e. Write-off on earning assets with elimination of right to collect											
TOTAL EQUITY	11,768,853	9,907,865	12,060,534	9,907,865	365																
TOTAL LIABILITIES AND EQUITY	71,862,049	69,661,464	75,014,737	69,661,464	310																

ALLOWANCE FOR IMPAIRMENT LOSSES						
As of 31 December 2014 and 2013						
(In million Rupiah)						
ACCOUNTS	31 December 2014 (Audited)			31 December 2013 (Audited)		
	BANK		CONSOLIDATED	BANK		CONSOLIDATED
	Individual	Collective	General	Individual	Collective	General
1. Placements with other banks	-	-	15,175	-	-	5,922
2. Spot and derivative receivables	-	-	-	-	-	-
3. Marketable securities	-	-	1,602	-	-	-
4. Securities sold under repurchase agreements (Repo)	-	-	-	-	-	-
5. Claims on securities purchased under resale agreements (Reverse Repo)	-	-	-	-	-	-
6. Acceptance receivables	-	468,033	486,263	211,830	486,446	453,695
7. Loans	-	-	-	-	-	199,244
8. Investments	-	-	-	-	-	-
9. Temporary equity investment	-	-	-	-	-	-
10. Commitment and contingencies	-	-	-	300	-	28

CAPITAL ADEQUACY RATIO				
As of 31 December 2014 and 2013				
(In million Rupiah)				
ACCOUNTS	31 Dec 2014 Audited		31 Dec 2013 Audited	
	BANK	CONSOLIDATED	BANK	CONSOLIDATED
I. CAPITAL COMPONENT				
A. Core Capital	10,201,960	10,463,112	8,600,288	8,600,288
1. Paid in capital	116,806	116,806	116,806	116,806
2. Disclosed reserves	10,385,154	10,407,422	8,483,482	8,483,482
B. Additional factors	10,638,291	10,655,953	8,655,938	8,655,938
a. Ago	1,429,385	1,429,385	1,429,385	1,429,385
b. Capital contribution	-	-	-	-
c. General reserves	23,361	23,361	23,361	23,361
d. Statutory reserves	-	-	-	-
e. Previous years profit which can be calculated into capital (100%)	8,234,081	8,232,030	6,129,727	6,129,727
f. Current year profit which can be calculated into capital (50%)	905,352	925,064	1,052,018	1,052,018
g. Excess differences arising from translation of financial statement	-	-	-	-
h. Capital paid in advance	-	-	-	-
i. Issued warrant (50%)	-	-	-	-
j. Stock option issued related to share-based compensation program (50%)	46,112	46,113	21,447	21,447
2.2. Deduction factors	253,137	248,531	172,456	172,456
a. Disagio	-	-	-	-
b. Previous years losses which can be calculated into capital (100%)	-	-	-	-
c. Current year loss which can be calculated into capital (100%)	-	-	-	-
d. Shortage differences arising from translation of financial statement	-	-	-	-
e. Other comprehensive income: losses from equity investment for available for sale category	-	-	-	-
f. Differences between allowance for possible losses and allowance for impairment losses of earning assets	253,137	247,825	172,443	172,443