

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Tabungan Pensiunan Nasional Tbk & Subsidiaries

30 JUNE 2016, 2015 AND 31 DECEMBER 2015

(In Million Rupiah)



ACCOUNTS	BANK		CONSOLIDATED	
	30 Jun 2016 Unaudited	31 Dec 2015 Audited	30 Jun 2016 Unaudited	31 Dec 2015 Audited
ASSETS				
1. Cash	2,724,784	1,243,963	2,915,668	1,352,401
2. Placements with Bank Indonesia	6,205,267	8,630,796	7,350,485	9,280,062
3. Placements with other banks	2,720,590	1,356,052	3,111,543	1,766,674
4. Spot and derivative receivables	4,982	-	-	-
5. Marketable securities	5,025,497	4,921,634	5,025,497	4,921,634
a. Measured at fair value through profit/loss				
b. Available for sale	1,227,001	1,467,790	1,227,001	1,467,790
c. Held to maturity	3,798,496	3,453,844	3,798,496	3,453,844
6. Loans and receivables				
d. Securities sold under repurchase agreements (Repo)	-	-	-	-
7. Claims from securities purchased under resale agreements (Reverse Repo)	-	-	-	-
8. Acceptance receivables	1,094,401	-	1,094,401	-
9. Loans	57,027,876	54,909,356	57,027,876	54,909,356
a. Measured at fair value through profit/loss				
b. Available for sale	-	-	-	-
c. Held to maturity	-	-	-	-
d. Loans and receivables	57,027,876	54,909,356	57,027,876	54,909,356
10. Sharia financing	4,606,968	3,678,027	4,606,968	3,678,027
11. Investments	719,898	716,837	719,898	716,837
12. Allowance for impairment losses on financial assets -/-	(503,688)	(481,585)	(503,688)	(481,585)
a. Marketable securities	(503,688)	(481,585)	(503,688)	(481,585)
b. Loans	-	-	-	-
c. Others	-	-	-	-
13. Intangible assets	719,192	528,758	719,192	528,758
14. Accumulated amortization of intangible assets -/-	(280,143)	(232,251)	(280,143)	(232,251)
15. Property, plant and equipment	2,457,033	1,620,201	2,457,033	1,620,201
16. Accumulated depreciation of property, plant and equipment -/-	(1,002,233)	(922,825)	(1,002,233)	(922,825)
17. Non-productive assets	670	149	670	149
a. Abandoned properties	-	-	-	-
b. Foreclosed assets	670	149	670	149
c. Suspense accounts	664	143	664	143
d. Inter-branch assets	6	6	6	6
- Conducting operational activities in Indonesia	6	6	6	6
- Conducting operational activities outside Indonesia	-	-	-	-
18. Allowance for impairment losses on non-productive assets -/-	-	-	-	-
19. Leased receivables	-	-	-	-
20. Deferred tax assets	14,116	74,009	30,276	91,281
21. Other assets	4,801,626	3,062,572	5,009,851	3,229,505
TOTAL ASSETS	80,635,867	76,522,077	86,670,851	81,039,663
LIABILITIES & EQUITY				
LIABILITIES				
1. Demand deposits	451,465	325,903	780,700	354,658
2. Saving deposits	7,868,413	6,712,101	8,709,584	7,441,894
3. Time deposits	51,984,271	49,425,425	51,994,271	49,425,425
4. Revenue sharing investment funds	-	-	3,841,862	3,051,419
5. Liabilities to Bank Indonesia	-	-	-	-
6. Liabilities to other banks	398,389	14,215	381,333	160
7. Spot and derivative payables	3,281	-	3,281	-
8. Securities sold under repurchase agreements (Repo)	-	-	-	-
9. Acceptance liabilities	-	-	-	-
10. Marketable securities issued	1,922,290	2,605,384	1,922,290	2,605,384
11. Borrowings	1,932,790	2,737,113	1,932,790	2,737,113
12. Margin deposits	-	-	-	-
13. Inter-branch liabilities	-	-	-	-
a. Conducting operational activities in Indonesia	-	-	-	-
b. Conducting operational activities outside Indonesia	-	-	-	-
14. Other liabilities	1,362,702	1,285,850	1,727,296	1,499,751
15. Profit sharing investment funds	-	-	-	-
TOTAL LIABILITIES	65,923,601	63,105,991	71,283,427	67,115,804
EQUITY				
17. Issued and fully paid-in capital	114,902	116,806	114,902	116,806
a. Authorized capital	150,000	150,000	150,000	150,000
b. Unpaid capital -/-	(33,194)	(33,194)	(33,194)	(33,194)
c. Treasury stock -/-	(1,904)	-	(1,904)	-
18. Additional paid-in capital	1,341,590	1,576,542	1,341,590	1,576,542
a. Agio	1,168,885	1,429,385	1,168,885	1,429,385
b. Disagio -/-	-	-	-	-
c. Capital contribution	-	-	-	-
d. Capital paid in advance	-	-	-	-
e. Others	172,705	147,157	172,705	147,157
19. Other comprehensive income/(expense)	732,132	3,130	732,701	32
a. Foreign exchange translation adjustment of financial statements	-	-	-	-
b. Gain/(loss) from changes in the value of marketable securities - available for sale	10,079	1,960	10,079	1,960
c. Cash flow hedging	-	-	-	-
d. Differences arising from fixed assets revaluation	720,782	-	720,782	-
e. Other comprehensive income from associate entity	2,212	2,212	1,794	(1,791)
f. Gain from actuarial defined benefit program	(941)	(1,042)	(36)	(137)
g. Income tax related to other comprehensive income	-	-	-	-
h. Others	-	-	-	-
20. Difference in quasi reorganization	-	-	-	-
21. Difference in restructuring of entities under common control	-	-	-	-
22. Other equity	-	-	-	-
23. Reserves	23,361	23,361	23,361	23,361
a. General reserves	23,361	23,361	23,361	23,361
b. Statutory reserves	-	-	-	-
24. Profit/loss	12,500,281	11,696,247	12,776,863	11,859,327
a. Previous years	11,696,247	10,112,845	11,859,327	10,157,490
b. Current year	804,034	1,583,402	917,536	1,701,847
TOTAL EQUITY ATTRIBUTABLE TO THE OWNERS OF THE PARENT	14,712,266	13,416,086	14,989,417	13,761,068
25. Non-controlling interest	-	398,007	347,791	-
TOTAL EQUITY	14,712,266	13,416,086	15,337,208	13,923,859
TOTAL LIABILITIES AND EQUITY	80,635,867	76,522,077	86,670,851	81,039,663

ACCOUNTS	BANK		CONSOLIDATED	
	30 Jun 2016 Unaudited	30 Jun 2015 Unaudited	30 Jun 2016 Unaudited	30 Jun 2015 Unaudited
OPERATING INCOME AND EXPENSES				
OPERATING INCOME AND EXPENSES				
1. Interest Income	5,764,327	5,672,429	5,764,327	5,672,429
a. Rupiah	5,764,327	5,672,429	5,764,327	5,672,429
b. Foreign currencies	-	-	-	-
2. Interest Expenses	2,386,634	2,520,808	2,539,947	2,638,012
a. Rupiah	2,386,634	2,520,808	2,539,947	2,638,012
b. Foreign currencies	-	-	-	-
Net Interest Income	3,377,693	3,151,621	3,224,380	3,034,417
Other Operating Income and Expenses				
1. Other Operating Income	344,462	358,054	368,990	402,547
a. Increase in fair value of financial assets (mark to market)	-	-	-	-
i. Marketable securities	3	-	3	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	-	-	-	-
iv. Other financial assets	2,288	-	2,288	-
b. Decrease in fair value of financial liabilities (mark to market)	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	-	-	-	-
iv. Other financial assets	2,285	-	2,285	-
c. Gain from sale of financial assets	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
d. Realized gain from spot and derivative transactions	3	-	3	-
e. Dividend	-	-	-	-
f. Gain from investment under equity method	-	-	-	-
g. Commissions/provision/fees and administration	142,655	129,275	141,987	127,944
h. Reversal in allowance for impairment losses	19,516	282	22,819	36,165
2. Other Operating Expenses	2,622,996	2,312,600	2,313,077	2,855,733
a. Decrease in fair value of financial assets (mark to market)	584	-	584	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Spot and derivatives	584	-	584	-
iv. Other financial assets	-	-	-	-
b. Increase in fair value of financial liabilities (mark to market)	-	-	-	-
i. Marketable securities	-	-	-	-
ii. Loans	-	-	-	-
iii. Other financial assets	-	-	-	-
c. Loss from sale of financial assets	-	-	-	-
d. Realized losses from spot and derivative transactions	18,157	-	18,157	-
e. Impairment losses on financial assets	363,715	355,073	444,165	434,045
i. Marketable securities	363,715	355,073	363,715	374,623
ii. Loans	-	-	-	-
iii. Sharia financing	-	-	-	-
iv. Other financial assets	-	-	-	-
f. Losses related to operational risks	6,146	5,243	7,405	6,121
g. Losses from investment under equity method	5,896	15,170	5,896	15,170
h. Commissions/provision/fees and administration	-	-	-	-
i. Losses from decrease in value of non-financial assets	-	-	-	-
j. Personnel expenses	1,151,946	1,051,600	1,519,022	1,337,781
k. Promotion expenses	113,970	51,523	116,769	51,773
l. Other expenses	962,582	833,991	1,201,079	1,010,843
Net Other Operating Expenses	(2,278,534)	(1,954,546)	(2,944,087)	(2,455,186)
NET OPERATING INCOME	1,087,159	1,197,075	1,306,051	1,281,215
NON-OPERATING INCOME AND EXPENSES				
1. Loss from sale of fixed assets and equipments	(1,544)	(1,036)	(1,579)	(1,060)
2. Gain/(loss) on adjustments of foreign exchange translation	743,552	-	747,388	-
3. Other non-operating (expense)/income	(285)	(1,721)	343	(1,894)
NET NON-OPERATING EXPENSES	(628)	(1,257)	(1,236)	(2,954)
INCOME BEFORE TAX FOR THE CURRENT PERIOD	1,085,030	1,194,318	1,304,815	1,278,261
Income tax:				
a. Estimated current year tax	(221,001)	(311,720)	(277,528)	(338,597)
b. Deferred tax expense	(56,995)	3,407	(61,107)	7,013
NET INCOME FOR THE CURRENT PERIOD AFTER TAX	804,034	886,005	966,180	946,677
OTHER COMPREHENSIVE INCOME/(EXPENSES)				
1. Items that will not be reclassified to profit or loss	720,782	-	724,488	-
a. Equity method revaluation	743,552	-	747,388	-
b. Gain/(loss) from actuarial defined benefit program	-	-	-	-
c. Other comprehensive income from associate entity	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will not be reclassified to profit or loss	(22,770)	-	(22,939)	-
2. Items that will be reclassified to profit or loss	8,220	(926)	8,220	(926)
a. Adjustment from foreign exchange translation	-	-	-	-
b. Gain/(loss) from changes in the value of marketable securities - available for sale	8,119	(1,235)	8,119	(1,235)
c. Effective part of cash flow hedging	-	-	-	-
d. Others	-	-	-	-
e. Income tax related items that will be reclassified to profit or loss	101	309	101	309
OTHER COMPREHENSIVE INCOME/(EXPENSES) FOR THE CURRENT PERIOD - NET OFF TAX	729,002	(926)	732,669	(926)
TOTAL COMPREHENSIVE INCOME OF THE CURRENT PERIOD AFTER TAX	1,533,036	885,079	1,698,849	945,751
Total Income attributable to:				
EQUITY HOLDERS	804,034	886,005	917,536	928,476
NON-CONTROLLING INTERESTS	-	-	48,644	16,201
TOTAL INCOME IN CURRENT PERIOD	804,034	886,005	966,180	946,677
Total comprehensive income attributable to:				
EQUITY HOLDERS	1,533,036	885,079	1,648,633	927,500
NON-CONTROLLING INTERESTS	-	-	50,216	18,201
TOTAL COMPREHENSIVE INCOME IN CURRENT PERIOD	1,533,036	885,079	1,698,849	945,751
PROFIT (LOSS) TRANSFERRED TO HEAD OFFICE	-	-	-	-
DIVIDEND	-	-	-	-
EARNING PER SHARE				
- Diluted	138	152	157	189
- Basic	135	146	154	183

ACCOUNTS	BANK											
	30 Jun 2016 Unaudited					30 Jun 2015 Unaudited						
	Current	Special Mention	Substandard	Doubtful	Loss	Total	Current	Special Mention	Substandard	Doubtful	Loss	Total
I. RELATED PARTIES												
1. Placements with other banks	-	-	-	-	-	-	-	-	-	-	-	-
a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b. Foreign currencies	2,174,193	5	-	-	-	2,174,193	50,000	-	-	-	50,000	