

Mandiri Global Sharia Equity Dollar (Class A)



Equity Fund Syariah

NAV/Unit USD 1,374778

Reporting Date
31 January 2024

Effective Statement
S-159/D.04/2016

Effective Date
06 April 2016

Custodian Bank
Bank Citibank

Inception Date
04 August 2016

AUM
USD 72,28 Million

Currency
American Dollar (USD)

Pricing Frequency
Daily

Minimum Initial Investment
USD 10.000

Number of Offered Units
2.000.000.000 (Two Billion)

Management Fee
Max. 3,00% p.a

Custodian Fee
Max. 0,25% p.a

Subscription Fee
Max. 2%

Redemption Fee
Maks. 2% (\leq 1 year) 0% ($>$ 1 year)

Switching Fee
Max. 2%

ISIN Code
IDN000237104

Bloomberg Code
MANGSED:IJ

Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

Investment Period



Risk Period



Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI website, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest stateowned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 44,08 Trillion (as of 31 January 2024).

Custodian Bank

Citibank, N.A has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep91/PM/1991 dated 19 October 1991. Citibank is registered and supervised by the OJK.

Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, byinvesting in foreign Sharia equity securities portfolio listed in Sharia Securities List.

Investment Policy*

Equity Sharia Securities : 80% - 100%
Fixed Income Sharia Securities and/or Money : 0% - 20%
Market Sharia and/or Sharia Deposit : 0% - 20%

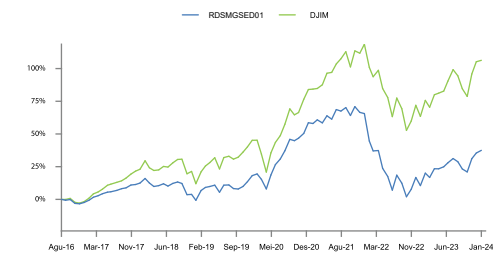
From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities
*) Exclude Cash and equivalent

Portfolio Allocation*

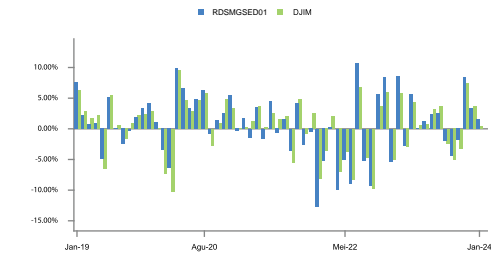
Equity Sharia : 94,17%
Deposit Sharia : 0,00%

*) Exclude Cash and equivalent

Fund Performance



Monthly Return



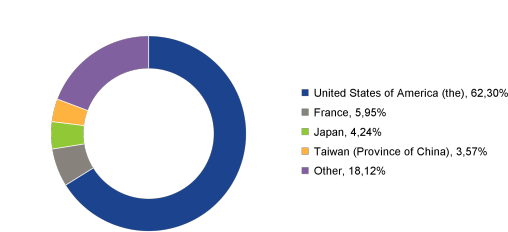
Top Holdings

(In Alphabetical Order)

Amazon.com Inc	Equity Sharia	5,68%
ASML Holding NV	Equity Sharia	3,47%
Linde plc	Equity Sharia	2,41%
Mastercard Inc-Class A	Equity Sharia	4,00%
Meta Platforms Inc-Class A	Equity Sharia	3,80%
Microsoft Corp	Equity Sharia	8,00%
Novo Nordisk AS B	Equity Sharia	2,84%
Nvidia Corp	Equity Sharia	4,86%
Taiwan Semiconductor Manufacturing Co Ltd	Equity Sharia	2,57%
Uber Technologies Inc	Equity Sharia	2,42%

Country Allocation

(5 Biggest Country)



Performance - 31 January 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDSMGSED01	: 1,53%	13,65%	4,77%	14,50%	-12,98%	28,74%	1,53%	37,48%
Benchmark*	: 0,42%	12,05%	2,79%	13,59%	9,31%	54,92%	0,42%	82,91%

*Dow Jones Islamic World Index

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Best Month (July 2022) 10,69%
Worst Month (January 2022) -12,68%

This Mutual fund had a performance of 10,69% in July 2022 and reached a performance of -12,68% in January 2022.

Market Outlook

Global equity rallies continue to show strength, with major indexes reaching unprecedented highs. The overall economic situation remains encouraging, marked by a downward trend in inflation and a normalization in the job market. This has led to speculation in the market that the Federal Reserve might consider reducing rates from their 23-year high in the upcoming spring meeting. During the January FOMC meeting, the Fed unanimously decided for the fourth consecutive time to maintain the benchmark Federal Funds Rate (FFR) at 5.5%. While acknowledging a favourable economic environment, the Fed emphasized the need for further evidence of sustained inflation decline. Despite this cautious stance, the committee judges the risks to achieving its employment and inflation goals are moving into better balance. This indicates the Fed's statement striking a delicate equilibrium by shedding the hiking bias while affirming a reluctance to ease imminently. Consequently, a FFR cut is unlikely in the March meeting, with a more probable occurrence in the middle of the year. The upswing in US equity indexes is propelled by seven prominent stocks, most of which are associated with Artificial Intelligence. The soaring expectations for the AI sector have fueled the impressive performance of these stocks thus far. Looking ahead, investors are keen to assess fundamental results to determine if these high expectations can translate into substantial company earnings. Investors are now shifting their focus beyond these large-cap stocks. Historically, smaller stocks have exhibited better performance. If the current economic scenario maintains a soft landing, avoiding a shallow or hard landing, the rally could potentially extend its momentum, particularly through smaller market capitalization stocks.

Fund Bank Account

Citibank N.A., Indonesia
RD SYARIAH MANDIRI GLB SHR EQT DR
0-810-437-502

DISCLAIMER

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Further information and Fund Prospectus can be accessed through our site www.mandiri-investasi.co.id

