

# Mandiri Global Sharia Equity Dollar (Class A)

## Equity Fund Syariah

NAV/Unit USD 1,462195

### Reporting Date

29 February 2024

### Effective Statement

S-159/D.04/2016

### Effective Date

06 April 2016

### Custodian Bank

Bank Citibank

### Inception Date

04 August 2016

### AUM

USD 75,60 Million

### Currency

American Dollar (USD)

### Pricing Frequency

Daily

### Minimum Initial Investment

USD 10.000

### Number of Offered Units

2.000.000.000 (Two Billion)

### Management Fee

Max. 3% p.a

### Custodian Fee

Max. 0,25% p.a

### Subscription Fee

Max. 2%

### Redemption Fee

Maks. 2% ( $\leq$  1 year) 0% ( $>$  1 year)

### Switching Fee

Max. 2%

### ISIN Code

IDN000237104

### Bloomberg Code

MANGSED:J

### Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

### Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

### Investment Period



### Risk Period



### Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

### Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI AkSES webpage, <https://akses.ksei.co.id/>.

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 43,85 Trillion (as of 29 February 2024).

## Custodian Bank

Citibank, N.A. has a license from the OJK to operate as a custodian in the capital market based on BAPEPAM Chairman Decision No. Kep91/PM/1991 dated 19 October 1991. Citibank is registered and supervised by the OJK.

## Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

## Investment Policy\*

Equity Sharia Securities	: 80% - 100%
Fixed Income Sharia Securities and/or Money	: 0% - 20%
Market Sharia and/or Sharia Deposit	: 0% - 20%

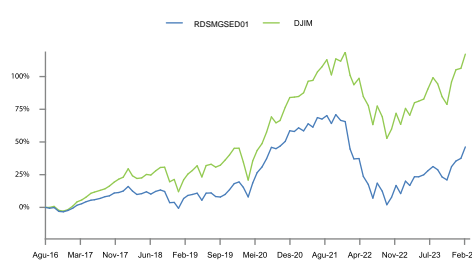
From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities  
\*) Exclude Cash and equivalent

## Portfolio Allocation\*

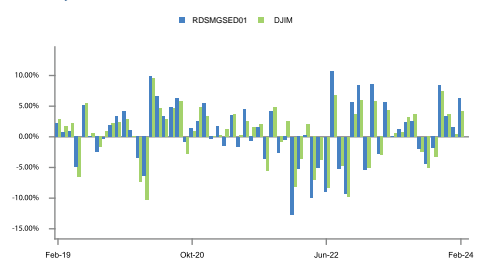
Equity Sharia	: 96,87%
Deposit Sharia	: 0,00%

\*) Exclude Cash and equivalent

## Fund Performance



## Monthly Return



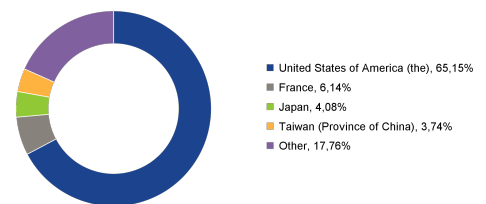
## Top Holdings

(In Alphabetical Order)

Amazon.com Inc	Equity Sharia	6,01%
ASML Holding NV	Equity Sharia	3,49%
Linde plc	Equity Sharia	2,43%
Mastercard Inc-Class A	Equity Sharia	3,84%
Meta Platforms Inc-Class A	Equity Sharia	4,39%
Microsoft Corp	Equity Sharia	7,67%
Novo Nordisk AS B	Equity Sharia	2,79%
Nvidia Corp	Equity Sharia	5,71%
Taiwan Semiconductor Manufacturing Co Ltd	Equity Sharia	2,67%
Uber Technologies Inc	Equity Sharia	2,71%

## Country Allocation

(5 Biggest Country)



## Performance - 29 February 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
<b>RDSMGSED01</b>	: 6,36%	11,53%	13,55%	25,24%	-9,07%	33,99%	7,98%	46,22%
<b>Benchmark*</b>	: 4,11%	8,48%	9,11%	21,38%	13,68%	57,01%	4,54%	91,38%

\*Dow Jones Islamic World Index

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Best Month (July 2022) **10,69%**

Worst Month (January 2022) **-12,68%**

This Mutual fund had a performance of 10,69% in July 2022 and reached a performance of -12,68% in January 2022.

## Market Outlook

The US stock markets have consistently reached all-time highs, driven by the strong performance of AI-themed stocks with robust fundamentals. While valuation expectations previously influenced the US market, recent fundamental data has reassured investors, leading them to be less conservative despite the central bank's prolonged high benchmark rates. Striking a balance between maintaining stability by curbing inflation and avoiding a severe recession is crucial for the central bank. On the other side of the Atlantic, European equities have also surged to record levels. Despite the Eurozone's weak economic growth, the unwinding of energy price shocks and the possibility of interest rate cuts by the European Central Bank have buoyed investor confidence. European stocks are currently trading at a significant discount compared to their US counterparts, making them an attractive diversification option for portfolios. We recommend further diversifying investment portfolios with global assets, as they offer promising returns despite high market volatility.

## Fund Bank Account

Citibank N.A., Indonesia  
RD SYARIAH MANDIRI GLB SHR EQT DR  
0-810-437-502

## DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENTIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUS. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENTS OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER.

This product information summary does not replace the Mutual Fund Prospectus and prepared by PT Mandiri Manajemen Investasi. Mandiri Global Sharia Equity Dollar is not sponsored, endorsed, sold promoted by SPDJI, Dow Jones, S&P, their respective affiliates or their third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Dow Jones Islamic Market. JP Morgan Asset Management (Singapore) Limited or JPMAM is not the issuer of Mandiri Global Sharia Equity Dollar and has or assumes no responsibility for the management of the fund or this document. The Technical Adviser's involvement in the fund does not create any actual or potential liability on the part of the Technical adviser to any party (including any unitholders) other than the Investment Manager pursuant to the term of the Investment Advisory Agreement. Unitholders shall not have any grounds of action or rights of recourse, directly or indirectly, to the Technical adviser.

The Dow Jones Islamic Market Index is a product of S&P Dow Jones Indices LLC, its affiliates and/or their third party licensors ("SPDJ"), and has been licensed of use by PT Mandiri Manajemen Investasi. S&P\* is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones\* is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by PT Mandiri Manajemen Investasi. Mandiri Global Sharia Equity Dollar is not sponsored, endorsed, sold promoted by SPDJI, Dow Jones, S&P, their respective affiliates or their third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Dow Jones Islamic Market. JP Morgan Asset Management (Singapore) Limited or JPMAM is not the issuer of Mandiri Global Sharia Equity Dollar and has or assumes no responsibility for the management of the fund or this document. The Technical Adviser's involvement in the fund does not create any actual or potential liability on the part of the Technical adviser to any party (including any unitholders) other than the Investment Manager pursuant to the term of the Investment Advisory Agreement. Unitholders shall not have any grounds of action or rights of recourse, directly or indirectly, to the Technical adviser.

PT Mandiri Manajemen Investasi registered and supervised by the Financial Services Authority, and each product offering shall be made by workers who have been registered and supervised by the Financial Services Authority. PUJK (Pelaku Usaha Jasa Keuangan) and Individual registered and supervised by OJK.